

	A	B	C	D	E	F	G	H	I
1	[Student's Name]								
2	FIL 260 - Trefzger								
3	Monthly Mortgage Loan Payments								
4	Fixed-Rate Loan, 30 Years								
5							Compare to		
6						Monthly	Monthly		
7		Amortization	Annual	Amortization	Monthly	Payment	Payment		
8	Amount	Period in	Interest	Period in	Interest	based on	with Excel		
9	Borrowed	Years	Rate (APR)	Months	Rate (APR ÷ 12)	standard formula	computation		
10	\$180,000.00	30	6.00%	360	0.005	\$1,079.19	\$1,079.19		
11									
12									
13						Monthly			
14						Payment			
15						based on			
16					Amount Owed	remaining	Same	Principal	Ending
17		Payments	Beginning	Plus	Before	months and	with Excel	Portion of	Principal
18	Month	Remaining	Prin. Bal.	Interest	Payment	balance	computation	Payment	Balance
19	0								\$180,000.00
20	1	360	\$180,000.00	\$900.00	\$180,900.00	\$1,079.19	\$1,079.19	\$179.19	\$179,820.81
21	2	359	\$179,820.81	\$899.10	\$180,719.91	\$1,079.19	\$1,079.19	\$180.09	\$179,640.72
22	3	358	\$179,640.72	\$898.20	\$180,538.93	\$1,079.19	\$1,079.19	\$180.99	\$179,459.73
23	4	357	\$179,459.73	\$897.30	\$180,357.03	\$1,079.19	\$1,079.19	\$181.89	\$179,277.84
24	5	356	\$179,277.84	\$896.39	\$180,174.23	\$1,079.19	\$1,079.19	\$182.80	\$179,095.04
25	6	355	\$179,095.04	\$895.48	\$179,990.52	\$1,079.19	\$1,079.19	\$183.72	\$178,911.33
26	7	354	\$178,911.33	\$894.56	\$179,805.88	\$1,079.19	\$1,079.19	\$184.63	\$178,726.69
27	8	353	\$178,726.69	\$893.63	\$179,620.32	\$1,079.19	\$1,079.19	\$185.56	\$178,541.13
28	9	352	\$178,541.13	\$892.71	\$179,433.84	\$1,079.19	\$1,079.19	\$186.49	\$178,354.65
29	10	351	\$178,354.65	\$891.77	\$179,246.42	\$1,079.19	\$1,079.19	\$187.42	\$178,167.23
30	11	350	\$178,167.23	\$890.84	\$179,058.07	\$1,079.19	\$1,079.19	\$188.35	\$177,978.88
31	12	349	\$177,978.88	\$889.89	\$178,868.77	\$1,079.19	\$1,079.19	\$189.30	\$177,789.58
32	13	348	\$177,789.58	\$888.95	\$178,678.53	\$1,079.19	\$1,079.19	\$190.24	\$177,599.34
33	14	347	\$177,599.34	\$888.00	\$178,487.33	\$1,079.19	\$1,079.19	\$191.19	\$177,408.14
34	15	346	\$177,408.14	\$887.04	\$178,295.18	\$1,079.19	\$1,079.19	\$192.15	\$177,215.99
35	16	345	\$177,215.99	\$886.08	\$178,102.07	\$1,079.19	\$1,079.19	\$193.11	\$177,022.88

Continue pasting down

352	333	28	\$28,132.01	\$140.66	\$28,272.67	\$1,079.19	\$1,079.19	\$938.53	\$27,193.48
353	334	27	\$27,193.48	\$135.97	\$27,329.45	\$1,079.19	\$1,079.19	\$943.22	\$26,250.26
354	335	26	\$26,250.26	\$131.25	\$26,381.51	\$1,079.19	\$1,079.19	\$947.94	\$25,302.32
355	336	25	\$25,302.32	\$126.51	\$25,428.83	\$1,079.19	\$1,079.19	\$952.68	\$24,349.64
356	337	24	\$24,349.64	\$121.75	\$24,471.39	\$1,079.19	\$1,079.19	\$957.44	\$23,392.20
357	338	23	\$23,392.20	\$116.96	\$23,509.16	\$1,079.19	\$1,079.19	\$962.23	\$22,429.97
358	339	22	\$22,429.97	\$112.15	\$22,542.12	\$1,079.19	\$1,079.19	\$967.04	\$21,462.93
359	340	21	\$21,462.93	\$107.31	\$21,570.24	\$1,079.19	\$1,079.19	\$971.88	\$20,491.05
360	341	20	\$20,491.05	\$102.46	\$20,593.51	\$1,079.19	\$1,079.19	\$976.74	\$19,514.32
361	342	19	\$19,514.32	\$97.57	\$19,611.89	\$1,079.19	\$1,079.19	\$981.62	\$18,532.70
362	343	18	\$18,532.70	\$92.66	\$18,625.36	\$1,079.19	\$1,079.19	\$986.53	\$17,546.17
363	344	17	\$17,546.17	\$87.73	\$17,633.90	\$1,079.19	\$1,079.19	\$991.46	\$16,554.71
364	345	16	\$16,554.71	\$82.77	\$16,637.48	\$1,079.19	\$1,079.19	\$996.42	\$15,558.29
365	346	15	\$15,558.29	\$77.79	\$15,636.08	\$1,079.19	\$1,079.19	\$1,001.40	\$14,556.89
366	347	14	\$14,556.89	\$72.78	\$14,629.68	\$1,079.19	\$1,079.19	\$1,006.41	\$13,550.48
367	348	13	\$13,550.48	\$67.75	\$13,618.24	\$1,079.19	\$1,079.19	\$1,011.44	\$12,539.05
368	349	12	\$12,539.05	\$62.70	\$12,601.74	\$1,079.19	\$1,079.19	\$1,016.50	\$11,522.55
369	350	11	\$11,522.55	\$57.61	\$11,580.16	\$1,079.19	\$1,079.19	\$1,021.58	\$10,500.97
370	351	10	\$10,500.97	\$52.50	\$10,553.48	\$1,079.19	\$1,079.19	\$1,026.69	\$9,474.29
371	352	9	\$9,474.29	\$47.37	\$9,521.66	\$1,079.19	\$1,079.19	\$1,031.82	\$8,442.47
372	353	8	\$8,442.47	\$42.21	\$8,484.68	\$1,079.19	\$1,079.19	\$1,036.98	\$7,405.49
373	354	7	\$7,405.49	\$37.03	\$7,442.52	\$1,079.19	\$1,079.19	\$1,042.16	\$6,363.32
374	355	6	\$6,363.32	\$31.82	\$6,395.14	\$1,079.19	\$1,079.19	\$1,047.37	\$5,315.95
375	356	5	\$5,315.95	\$26.58	\$5,342.53	\$1,079.19	\$1,079.19	\$1,052.61	\$4,263.34
376	357	4	\$4,263.34	\$21.32	\$4,284.66	\$1,079.19	\$1,079.19	\$1,057.87	\$3,205.46
377	358	3	\$3,205.46	\$16.03	\$3,221.49	\$1,079.19	\$1,079.19	\$1,063.16	\$2,142.30
378	359	2	\$2,142.30	\$10.71	\$2,153.01	\$1,079.19	\$1,079.19	\$1,068.48	\$1,073.82
379	360	1	\$1,073.82	\$5.37	\$1,079.19	\$1,079.19	\$1,079.19	\$1,073.82	(\$0.00)
380									
381				\$208,508.74		\$388,508.74		\$180,000.00	
382				Total		Total		Total	
383				Interest		Payments		Principal	
384				Paid		Made		Repaid	