

	A	B	C	D	E	F	G	H
1	[Student's Name]							
2	FIL 260 - Trefzger							
3	Monthly Mortgage Loan Payments							
4	Fixed-Rate Loan, Up to 30 Years							
5							Compare to	
6						Monthly	Monthly	
7		Amortization	Annual	Amortization	Monthly	Payment	Payment	
8		Period in	Interest	Period in	Interest	based on	with Excel	
9		Years	Rate (APR)	Months	Rate (APR + 12'	standard formula	computation	
10		\$200,000.00	27	5.40%	324	0.0045	\$1,174.11	\$1,174.11
11								
12								
13						Monthly		
14						Payment		
15						based on		
16					Amount Owed	remaining	Principal	Ending
17		Payments	Beginning	Plus	Before	months and	Portion of	Principal
18		Remaining	Prin. Bal.	Interest	Payment	balance	Payment	Balance
19		0						\$200,000.00
20		1 324	\$200,000.00	\$900.00	\$200,900.00	\$1,174.11	\$274.11	\$199,725.89
21		2 323	\$199,725.89	\$898.77	\$200,624.65	\$1,174.11	\$275.35	\$199,450.54
22		3 322	\$199,450.54	\$897.53	\$200,348.07	\$1,174.11	\$276.59	\$199,173.96
23		4 321	\$199,173.96	\$896.28	\$200,070.24	\$1,174.11	\$277.83	\$198,896.13
24		5 320	\$198,896.13	\$895.03	\$199,791.16	\$1,174.11	\$279.08	\$198,617.05
25		6 319	\$198,617.05	\$893.78	\$199,510.82	\$1,174.11	\$280.34	\$198,336.71
26		7 318	\$198,336.71	\$892.52	\$199,229.23	\$1,174.11	\$281.60	\$198,055.11

Continue pasting down

338	319	6	\$6,935.04	\$31.21	\$6,966.25	\$1,174.11	\$1,142.90	\$5,792.13
339	320	5	\$5,792.13	\$26.06	\$5,818.20	\$1,174.11	\$1,148.05	\$4,644.09
340	321	4	\$4,644.09	\$20.90	\$4,664.98	\$1,174.11	\$1,153.21	\$3,490.87
341	322	3	\$3,490.87	\$15.71	\$3,506.58	\$1,174.11	\$1,158.40	\$2,332.47
342	323	2	\$2,332.47	\$10.50	\$2,342.97	\$1,174.11	\$1,163.62	\$1,168.85
343	324	1	\$1,168.85	\$5.26	\$1,174.11	\$1,174.11	\$1,168.85	(\$0.00)
344	325							
345	326							
346	327							
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375	356							
376	357							
377	358							
378	359							
379	360							
380								
381				<u>\$180,412.44</u>		<u>\$380,412.44</u>	<u>\$200,000.00</u>	
382				Total		Total	Total	
383				Interest		Payments	Principal	
384				Paid		Made	Repaid	