



NUSS – GENERAL GROUP DISCUSSION FOUNDING ANGELS CONCEPT WITH DR GUNTER FESTEL

Date: 22 April 2010, Thursday
Time: 7pm to 9pm
Venue: Kent Ridge Guild House

Member: \$35
Guest: \$45
Attire: Smart Casual

[Fee includes a 3-course Western set dinner]

THE FOUNDING ANGELS CONCEPT FOR THE TARGETED FOUNDATION OF START-UPS

Have an idea or product but not sure how to take it to the next stage? Need an expert to provide strategic business advice on forming your start-up but don't know where to look? Can't seem to get the interest of business angels and/or venture capitalists?

A founding angel may be able to help you. Founding angels provide financial and operational support from the generation of the idea to the formation of the start-up, acting as the driving force to bring the team and their ideas further.

The founding angels business model encompasses several key points:

- The founding angels are not compensated monetarily but through an equity share in the company
- All founders, including the founding angel, should receive the same equity share
- The founding angels should be in a position to give cash injections, if necessary, in the form of shareholder loans, so as not to change the ownership structure
- The founding angels usually take on the role of interim CEO or CFO, but should hand over the position to a full-time CEO or CFO as soon as possible

About Dr Gunter Festel:

Dr Gunter Festel is a lecturer and heads a scientific working group focused on start-ups or spin-offs at the Swiss Federal Institute of Technology (ETH) Zurich. In 2002, he founded the advisory and investment firm FESTEAL CAPITAL, specialising in the commercialisation of technologies in the areas of energy, environment, health, materials and nutrition. He also co-founded Founding Angel, investing in various biotechnology start-ups in Germany and Switzerland. Dr Festel has written numerous books and more than 250 publications. He holds a PhD in Chemistry, MA in Economics and BA in Business Studies from University Bayreuth. He also holds a PhD in Management and Economics from ETH and a Master of Advanced Studies in Corporate Finance from the Lucerne University of Applied Sciences and Arts.