



GREEN **the**
gold **FUND**

The University of Alabama at Birmingham

2009 - 3rd Quarter Report

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Executive Summary

The Green & Gold Fund has made considerable progress toward meeting our goals and objectives over the past year. In 2008, the Fund wisely adopted a conservative principal protection strategy, selling many equities and building a cash reserve just prior to the stock market crash. Our successful use of risk management allowed us to outperform our benchmark, the S&P 500, in 2008. The Fund's task in 2009 was to prudently transition this large cash reserve back into the market, while remaining true to our Investment Policy Statement.

The Fund achieved a 9.64% return in the third quarter of 2009, which has contributed to our 13.04% return year-to-date. As a result, we have met the goal specified in our Investment Policy Statement of earning a 6-8% overall yearly return. Due to our conservative risk management and investment philosophies and relatively large cash position, we underperformed the S&P 500 index by 5.34% for the third quarter and 1.68% year-to-date.

During 2009, the Fund has been cautiously undertaking the process of allocating our cash toward becoming fully invested in the market again. Our Investment Policy Statement dictates that we apply a "Core/Non-Core Strategy," in which 30% of our equity exposure (15% of our overall portfolio) is required to be in the form of core low-expense-ratio Exchange Traded Funds (ETFs) or passively managed mutual funds. We are now fully invested in the equity core portion of our portfolio. In addition, we have been making new investments in non-core securities, individual equities and bonds we perceive as attractively valued, as we move toward meeting our overall target asset allocation.

One of the strategic objectives of The Green & Gold Fund is to increase our visibility among students, faculty, investors, alumni and the general public. Over the past two years, our fund's accomplishments have been prominently featured on CNBC (the highest rated financial news channel in the world) as well as in an article in the well-known magazine *Business Week*. In 2009, the Fund embarked on a new public relations and marketing initiative, and will be featured in an upcoming edition of *UAB Magazine*. We are also in the process of upgrading our website, designing new printed materials, and recruiting the most superior students in the UAB School of Business to serve as future members of the Fund.

One of the Fund's most important goals is to reach a portfolio value of \$500,000, at which point we will begin funding scholarships for business students. We ended the third quarter of 2009 with a portfolio value of \$406,274, and plan to reach our target through new donor contributions and continued positive investment returns.

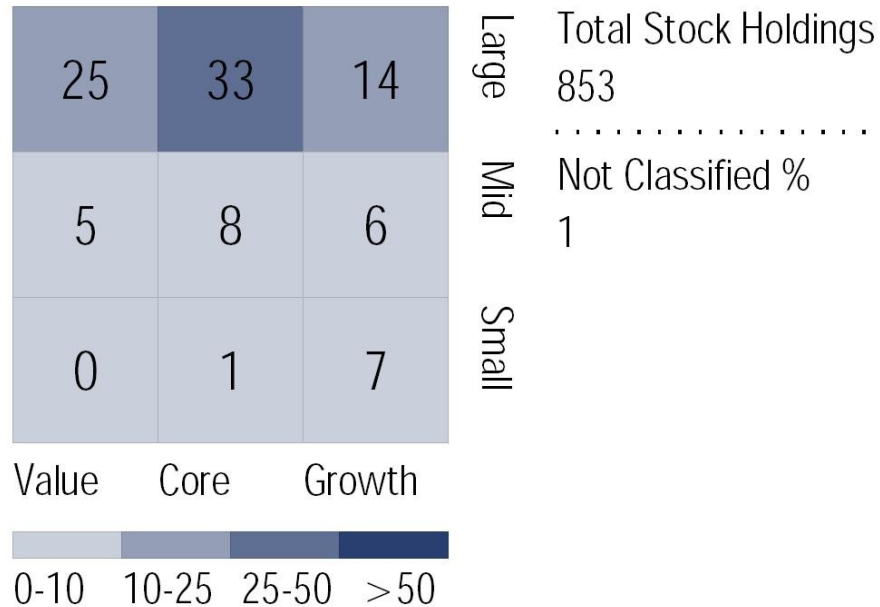
The remaining sections of this report provide a detailed analysis of our portfolio and our outlook on the financial markets. For your reference, we have included an Appendix with an organizational chart and resumes of our student leadership team.

Thank you for providing us with the opportunity to discuss the Green and Gold Fund. We are excited about the Fund's future and grateful to each of you for your valuable time, support and guidance.

-November 2009

Portfolio Analysis

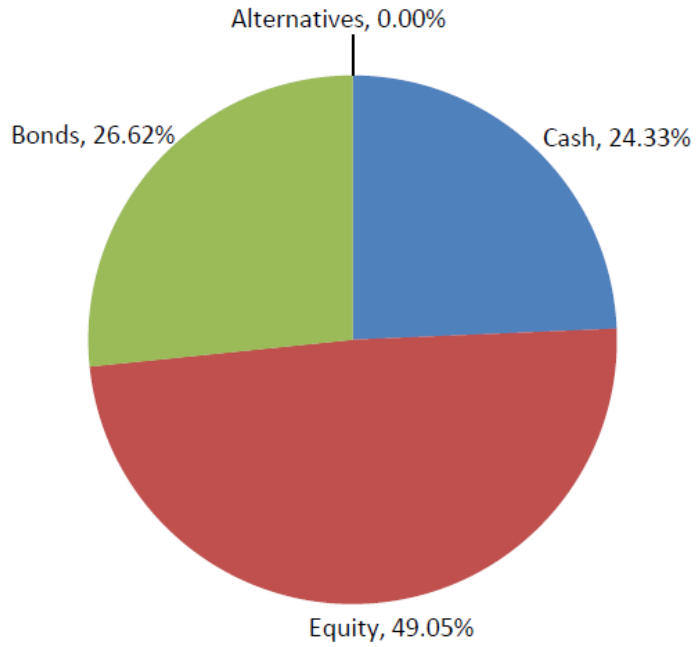
Portfolio Analysis



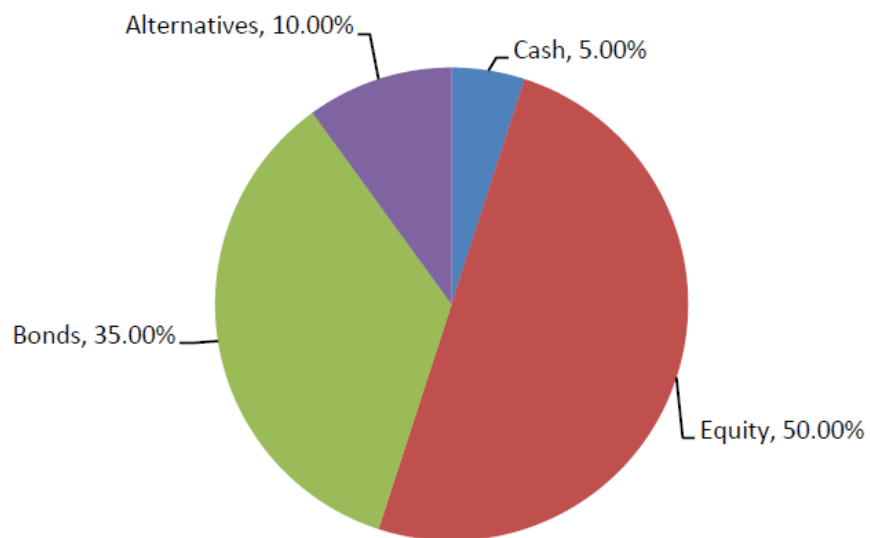
According to Morningstar, our equity portfolio is comprised of 30% value stocks, 42% core stocks, and 27% growth stocks, with a strong emphasis (72%) on large capitalization companies. According to our Investment Policy Statement, we are permitted to invest in less-established, smaller-market capitalization companies, but are prohibited from investing in companies with a market capitalization below \$100 million.

Portfolio Analysis

Actual Asset Allocation by Investment Type

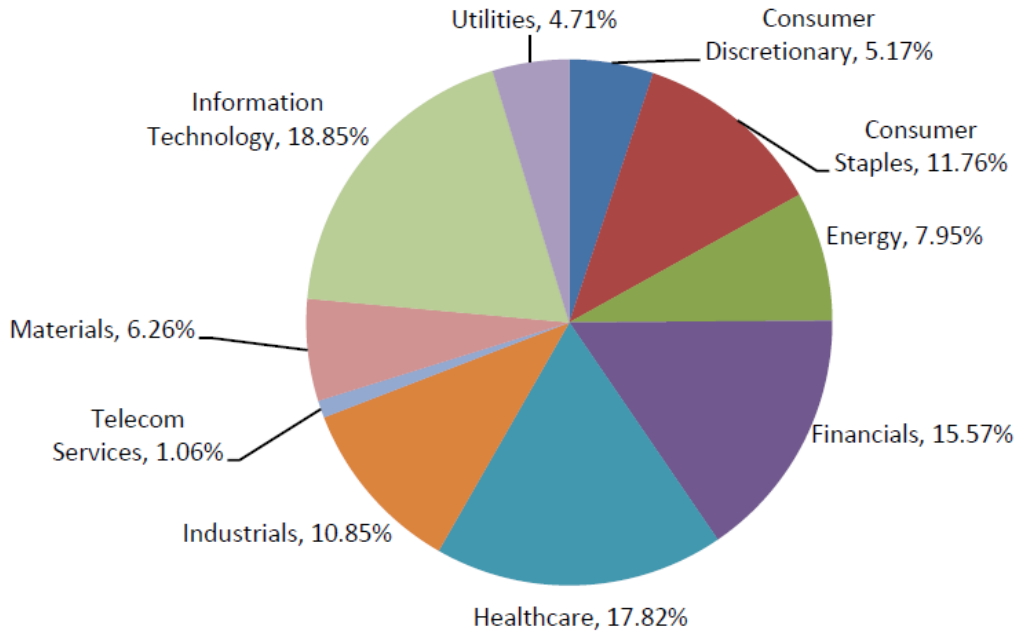


Target Asset Allocation by Investment Type

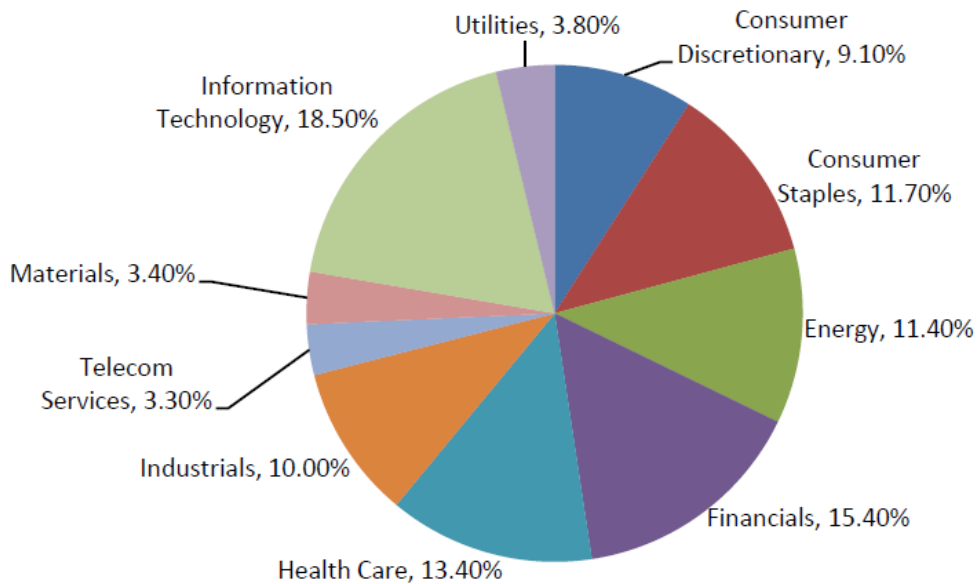


Portfolio Analysis

Actual Equity Allocation by Sector



Target Equity Allocation by Sector based on S&P 500



Portfolio Analysis - Third Quarter 2009

Fundamental Data for Portfolio Holdings

Security	Identifier	Date Acquired	Shares	Unit Cost	% of Portfolio	Asset Class/Sector
Cash (24.33%)						
Federated Capital Reserves				95,405.60	24.33%	Cash
Fixed Income (26.62%)						
Bank of America	060505AG9	10/17/2008	100.00	100.57	2.56%	Corporate Bonds
Coca-Cola Enterprise	191219AP9	10/24/2008	100.00	108.38	2.76%	Corporate Bonds
John Deer Corp	24422EQF9	10/24/2008	100.00	89.25	2.28%	Corporate Bonds
General Electric	36962GWB6	10/17/2008	100.00	98.75	2.52%	Corporate Bonds
Household Financial Internotes	44181EWT1	5/3/2007	250.00	99.20	6.32%	Corporate Bonds
Merrill Lynch & Co	590188JB5	2/19/2008	100.00	99.18	2.53%	Corporate Bonds
New Jersey Bell Tele Comp	645767AW4	2/19/2008	100.00	112.58	2.87%	Corporate Bonds
Walmart Stores	931142CK7	10/10/2008	100.00	93.45	2.38%	Corporate Bonds
National City Preferred	NCC/PRC	12/3/2007	205.00	24.86	1.30%	High Yield
iShares High Yield Bond	HYG	9/21/2009	50.00	85.69	1.09%	High Yield
Core - Exchange Traded Products (18.19%)						
Vanguard Consumer Discretionary ETF	VCR	12/3/2007	120	56.51	1.73%	Consumer Discretionary
iShares Consumer Staples ETF	XLP	9/19/2009	275	28.20	1.98%	Consumer Staples
Powershares Oil & Gas ETF	PXJ	1/30/2009	400	11.78	1.20%	Energy
Financials Spyder ETF	XLF	1/30/2008	46.00	28.34	0.33%	Financials
Financials Spyder ETF	XLF	9/21/2009	754.00	15.05	2.89%	Financials
SPDR Ser KBW Banking ETF	KBE	2/22/2008	100.00	42.53	1.08%	Financials
Health care select Sector ETF	XLV	1/24/2008	203.00	33.41	1.73%	Healthcare
iShares Nasdaq Biotech ETF	IBB	12/9/2008	100.00	66.14	1.69%	Healthcare
Industrials Spyder ETF	XLI	12/3/2007	204.00	39.27	2.04%	Industrials
iShares S&P Metals & Minings ETF	XME	12/5/2008	100.00	20.77	0.53%	Materials
iShares Global Telcom ETF	IXP	2/22/2008	40.00	68.53	0.70%	Telecommunications
iShares Global Technology ETF	IXN	11/21/2008	280	31.98	2.28%	Information Technology
Equity (30.86%)						
Procter & Gamble	PG	10/8/2007	150.00	70.83	2.71%	Consumer Staples
Pepsico	PEP	3/13/2007	100.00	62.40	1.59%	Consumer Staples
Pepsico	PEP	10/8/2007	25.00	74.69	0.48%	Consumer Staples
Diageo	DEO	10/23/2009	80.00	63.18	1.29%	Consumer Discretionary
Southern Company	SO	5/25/2007	300.00	35.83	2.74%	Utilities
Petrobras	PBR	9/21/2009	100.00	45.28	1.15%	Energy
Diamond Offshore	DO	10/30/2009	50.00	94.75	1.21%	Energy
Weingarten Realty	WRI	2/22/2008	75.00	31.29	0.60%	Financials
General Electric	GE	4/17/2009	400.00	11.97	1.22%	Financials
Wells Fargo & Company	WFC	4/3/2009	250.00	15.30	0.98%	Financials
Regions Financial	RF	10/30/2009	750.00	4.84	0.93%	Financials
Johnson & Johnson	JNJ	10/8/2007	120.00	66.15	2.02%	Healthcare
Medtronic	MDT	2/6/2008	43.00	47.69	0.52%	Healthcare
Medtronic	MDT	4/16/2008	57.00	50.56	0.73%	Healthcare
Novartis	NVS	12/5/2008	75.00	46.00	0.88%	Healthcare
Sanofi Aventis	SNY	12/5/2008	75.00	28.07	0.54%	Healthcare
Teva Pharmaceutical	TEVA	9/11/2009	100.00	53.11	1.35%	Healthcare
Roper Industries	ROP	12/19/2007	125.00	61.18	1.95%	Industrials
Joy Global	JOYG	9/26/2008	100.00	49.30	1.26%	Industrials
Joy Global	JOYG	4/17/2009	100.00	24.77	0.63%	Industrials
BHP Billiton	BHP	4/17/2009	125.00	47.65	1.52%	Materials
IBM Corp	IBM	3/7/2007	100.00	94.31	2.40%	Information Technology
Blue Coat Systems	BCSI	4/17/2009	325.00	14.95	1.24%	Information Technology
Blue Coat Systems	BCSI	9/21/2009	175.00	20.62	0.92%	Information Technology

Portfolio Analysis - Third Quarter 2009

Performance Data for Portfolio Holdings

Security	Identifier	Date Acquired	Shares	Unit Cost	Cost Basis	As of 10/31/2009		Capital Gain (Loss)
						Market Price	Market Value	
Cash								
Federated Capital Reserves					95,405.60		95,405.60	
Fixed Income								
Bank of America	060505AG9	10/17/2008	100.00	100.57	10,057.00	105.72	10,571.80	5.12%
Coca-Cola Enterprise	191219AP9	10/24/2008	100.00	108.38	10,838.00	133.50	13,349.70	23.17%
John Deere Corp	24422EQF9	10/24/2008	100.00	89.25	8,925.00	108.09	10,808.50	21.10%
General Electric	36962GWB6	10/17/2008	100.00	98.75	9,875.00	105.84	10,583.90	7.18%
Household Financial Internotes	44181EWT1	5/3/2007	250.00	99.20	24,799.00	100.30	25,074.25	1.11%
Merrill Lynch & Co	590188JB5	2/19/2008	100.00	99.18	9,918.00	98.73	9,872.60	-0.46%
New Jersey Bell Tele Comp	645767AW4	2/19/2008	100.00	112.58	11,258.00	110.39	11,038.80	-1.95%
Walmart Stores	931142CK7	10/10/2008	100.00	93.45	9,345.00	115.72	11,572.40	23.84%
National City Preferred	NCC/PRC	12/3/2007	205.00	24.86	5,095.69	24.44	5,010.20	-1.68%
iShares High Yield Bond	HYG	9/21/2009	50.00	85.69	4,284.50	85.18	4,259.00	-0.60%
Core - Exchange Traded Products								
Vanguard Consumer Discretionary ETF	VCR	12/3/2007	120	56.51	6,781.20	42.34	5,080.80	-25.08%
iShares Consumer Staples ETF	XLP	9/19/2009	275	28.20	7,755.00	25.83	7,103.25	-8.40%
Powershares Oil & Gas ETF	PXJ	1/30/2009	400	11.78	4,712.00	16.06	6,424.00	36.33%
Financials Spyder ETF	XLF	1/30/2008	46.00	28.34	1,303.64	14.05	646.30	-50.42%
Financials Spyder ETF	XLF	9/21/2009	754.00	15.05	11,347.70	14.05	10,593.70	-6.64%
SPDR Ser KBW Banking ETF	KBE	2/22/2008	100.00	42.53	4,253.00	20.92	2,092.00	-50.81%
Health care select Sector ETF	XLV	1/24/2008	203.00	33.41	6,782.23	28.07	5,698.21	-15.98%
iShares Nasdaq Biotech ETF	IBB	12/9/2008	100.00	66.14	6,613.80	73.38	7,338.00	10.95%
Industrials Spyder ETF	XLI	12/3/2007	204.00	39.27	8,011.08	25.29	5,159.16	-35.60%
iShares S&P Metals & Minings ETF	XME	12/5/2008	100.00	20.77	2,076.60	42.50	4,250.00	104.66%
iShares Global Telcom ETF	IXP	2/22/2008	40.00	68.53	2,741.20	52.77	2,110.80	-23.00%
iShares Global Technology ETF	IXN	11/21/2008	280	31.98	8,953.56	50.89	14,249.20	59.15%
Equity								
Procter & Gamble	PG	10/8/2007	150.00	70.83	10,624.50	58.00	8,700.00	-18.11%
Pepsico	PEP	3/13/2007	100.00	62.40	6,240.00	60.55	6,055.00	-2.96%
Pepsico	PEP	10/8/2007	25.00	74.69	1,867.25	60.55	1,513.75	-18.93%
Diageo	DEO	10/23/2009	80.00	63.18	5,054.40	65.02	5,201.60	2.91%
Southern Company	SO	5/25/2007	300.00	35.83	10,749.00	31.19	9,357.00	-12.95%
Petrobras	PBR	9/21/2009	100.00	45.28	4,527.80	46.22	4,622.00	2.08%
Diamond Offshore	DO	10/30/2009	50.00	94.75	4,737.50	95.25	4,762.50	0.53%
Weingarten Realty	WRI	2/22/2008	75.00	31.29	2,346.98	18.50	1,387.50	-40.88%
General Electric	GE	4/17/2009	400.00	11.97	4,786.00	14.26	5,704.00	19.18%
Wells Fargo & Company	WFC	4/3/2009	250.00	15.30	3,825.00	27.52	6,880.00	79.87%
Regions Financial	RF	10/30/2009	750.00	4.84	3,628.58	4.84	3,630.00	0.04%
Johnson & Johnson	JNJ	10/8/2007	120.00	66.15	7,938.00	59.05	7,086.00	-10.73%
Medtronic	MDT	2/6/2008	43.00	47.69	2,050.67	35.70	1,535.10	-25.14%
Medtronic	MDT	4/16/2008	57.00	50.56	2,881.69	35.70	2,034.90	-29.39%
Novartis	NVS	12/5/2008	75.00	46.00	3,450.00	51.95	3,896.25	12.93%
Sanofi Aventis	SNY	12/5/2008	75.00	28.07	2,105.25	36.92	2,769.00	31.53%
Teva Pharmaceutical	TEVA	9/11/2009	100.00	53.11	5,311.00	50.48	5,048.00	-4.95%
Roper Industries	ROP	12/19/2007	125.00	61.18	7,647.00	50.55	6,318.75	-17.37%
Joy Global	JOYG	9/26/2008	100.00	49.30	4,930.00	50.41	5,041.00	2.25%
Joy Global	JOYG	4/17/2009	100.00	24.77	2,477.00	50.41	5,041.00	103.51%
BHP Billiton	BHP	4/17/2009	125.00	47.65	5,956.75	65.58	8,197.50	37.62%
IBM Corp	IBM	3/7/2007	100.00	94.31	9,431.00	120.61	12,061.00	27.89%
Blue Coat Systems	BCSI	4/17/2009	325.00	14.95	4,858.75	22.28	7,241.00	49.03%
Blue Coat Systems	BCSI	9/21/2009	175.00	20.62	3,609.15	22.28	3,899.00	8.03%
Total Portfolio Value					392,165.05		406,274.02	

Performance Data for Portfolio

	3Q 2009	YTD as of 10/31/2009
Total GGF Portfolio	9.64%	13.04%
Benchmark S&P 500	14.98%	14.72%
Variance	-5.34%	-1.68%

Market Overviews

The Economy

Michael Hyatt, Chief Economist

We seem to be nearing a bottom to the recession and have begun to recover slowly, or at least stabilize at a new, lower level of economic activity. The low yields on cash, money markets and CDs have encouraged investors to search for higher returns on riskier investments such as equities and high-yield bonds. However, the rapid and forceful move back into riskier assets since March may be somewhat irrational. I fear that consumer spending is not just at a cyclical low, but could be the beginning of a new, lower secular reality that could hamper a full recovery. Our capitalist society depends on consumers buying what producers make and servicers provide. While the economy was booming, Americans notoriously overspent and many spent more than they made in a year, unsustainably using their credit cards, other forms of debt, and their home equity as an ATM machine. The problem was multiplied when suppliers increased production for this artificially high demand, which means more unsustainable jobs were created and even more artificial spending followed. This recession has corrected for “real demand” and the result has been unemployment rates at levels not seen in decades. Now, consumer spending is low and consumers are also borrowing much less. The assumption is that consumers will regain confidence and start spending again, at which point companies will start hiring again and the newly hired workers will spend again. I fear however that spending was abnormally higher than it should have been, and it will be some time before consumer spending can “naturally” make it back to those levels. The government’s propping up of the economy may just be temporarily delaying the inevitable long-term correction that the economy will be forced to undergo.

Despite these fundamental concerns, markets have rallies since March, based in part on government and Federal Reserve intervention and stimulus. The all-important issues are when will the Federal Reserve should back off of its stimulus and low interest rate policies, and will they back off too soon, too late, or just right? Judging by comments made by Ben Bernanke, the Federal Reserve will be just right or too late. Bernanke has stated repeatedly that the Federal Reserve will not raise rates for an “extended period,” and has hinted that stabilization of unemployment (a lagging indicator) might be the cue to do so. Economists have stated that interest rates should stay close to zero until GDP experiences sustained growth of at least 4% for at least 12 months, which means interest rates should remain low for a while, perhaps through 2010.

With so much uncertainty in today’s markets, smart investments can still be made. I feel commodities are the safest place to prosper due to the falling value of the dollar. Although this report has been very pessimistic, I do not believe we are in some kind of economic black hole from which we can never recover. I just believe recovery will take longer than most people are predicting right now. GDP growth and economic indicators are being positively skewed by unsustainable drivers such as massive government debt spending, stimulus and near-zero interest rates. At some point these crutches will be removed and the negative effects on the stock market and the economy may be painful to endure once again.

Healthcare Market Overview

Saji Azerf, Portfolio Manager

As proposed healthcare reform begins to take shape, the healthcare industry as a whole appears to be in waiting mode. The House of Representatives has passed the Affordable Health Care for America Act, which would increase insurance coverage to 96% of Americans and have a net cost of \$894 billion over ten years. The House's proposal will be paid through new taxes on individuals making more than \$500,000 per year, cuts to Medicare and Medicaid, additional fees to medical device makers, and penalties received from small businesses and individuals.

Companies in the generic drug manufacturing, healthcare information technology, and diabetes care fields seems well positioned to capitalize on these trends in government regulation, as well as the aging U.S. demographic. Consumers are demanding less expensive medicines and over the next three years, \$89 billion worth of patents will lose exclusivity, which should provide opportunities for generic drug manufacturers to grow revenues. Policy makers are also attempting to make the healthcare system more efficient and effective by veering away from paper patient files to electronic health records, in order to help prevent medication errors and ensure patient safety with computerized physician order entries.

The aging U.S. demographic, as well as suboptimal diet and lifestyles, also present opportunities for healthcare companies. Diabetes is the fastest growing disease in America as sedentary lifestyles and fat-laden food consumption has increased. Patients with diabetes also typically present with other health problems that must be addressed, such as cardiovascular disease. The products and services of diabetes monitoring and insulin-making companies, as well as companies with novel products to treat cardiovascular disease, should be in demand well into the future.

Credit Markets Overview

Ryan Johnston, Portfolio Manager

Credit markets have come a long way since the beginning of the year. Credit spreads continue to shrink as investor confidence is being rebuilt. High-yield bond spreads have fallen and should continue to fall due to decreasing default rates. Forecasts for default rates have fallen drastically over the past few months with S&P cutting its expectations from 13.9% to 6.9% by September 2010. These optimistic forecasts, along with attractive high yields, are the main forces behind the decreasing high yield spreads. Investment-grade bond spreads have also decreased as investors are eager to put their cash to work into this asset class.

The government's rescue programs are a large part of the recovery in credit markets. However, this support cannot continue indefinitely. Current programs make up a commitment of about \$12.1 trillion which can be broken down into 3 main divisions: government as investor being \$9 trillion, government as insurer being \$1.7 trillion, and government as lender being \$1.4 trillion. If these programs are not ended carefully there will be turmoil in the markets which could lead back to the large credit spreads and tight lending practices observed in late 2008.

Another item on the horizon is the timing of a rise in Fed rates. Ben Bernanke recently commented that the Fed will continue to keep interest rates at record lows to support the economy's recovery. Some analysts believe that a rise in rates will not come until next fall. This delay is likely to create additional downward pressure on the dollar, which could drive prices for stocks, bonds, and commodities higher.

Financials Market Overview

Nick Sanford, Portfolio Manager

The financial services sector, and especially banking, is currently in heavy turmoil, but has begun its recovery. The scandals and poor choices that heavily marred the industry are now being observed less frequently. Furthermore, there is legislation on the horizon that will help to prevent a repeat of the recent past. There is, however, still an inherent risk with financial services in that strong performance by individuals is heavily rewarded and strong failure brings a capped punishment. A carefully placed banking investment now has the potential to reap very lucrative rewards as the market continues to stabilize.

The current banking environment is being driven by non-performing loans. On the residential side, high unemployment combined with a dramatic drop in property values has caused many people to stop paying their mortgages. Unfortunately, the Making Homes Affordable program has not proven to be effective at preventing foreclosures, only in delaying them. Although residential mortgages will continue to be a drain on cash flow, the problem is understood and the major banks have set aside a significant provision for loan losses and hence the income statements have already largely accounted for the expected losses. Furthermore, there are several predictions that the residential mortgage market will soon recover. Commercial real estate, on the other hand, is predicted to become a problem in mid to late 2010 as debt matures.

In recent history, a major source of revenue for the banks has been overdraft fees, but moving forward this revenue source will face federal regulation. The exact form of this legislation has not been finalized, but it is clear that it will create a significant reduction in banking revenue. In the hope of mitigating damage, the major banks have already taken action to reduce these fees. The impact of this change is not yet fully known; however, after Wells Fargo instituted their mitigation strategy, they stated that post tax income was expected to drop by \$300 million or about 2-3%

An exciting and unique investment opportunity exists right now in predicting when an institution will repay any Troubled Asset Relief Program (TARP) funds to the government. Although this program was designed to and did provide financial stability to the banking system, holding the funds is now seen as a sign of weakness. This perception is ironic since the preferred shares issued under the program have a 5.0% annual dividend which is well below the current debenture rate (Regions Financial Corporation recently issued \$700 million of 5 year notes for an effective yield of 8.0%). A bank must first prove that it has the ability to raise funds before it will be allowed to repay the TARP money.

As evidenced by the continuing failures, this is a particularly difficult time for banking. However, with market turmoil comes opportunity. Now is an excellent time for a prudent and diligent investor to make a play in banking.

Energy & Utilities Market Overview

Curtis Hyman, Portfolio Manager

Energy Market Overview:

Sustained economic growth in China and other emerging markets is contributing to the beginnings of a rebound in world oil consumption. Prices of crude oil have risen about 77% this year, thanks to a weak U.S dollar and major production cuts by OPEC. Currently, crude oil is maintaining price levels between \$77 and \$82 which allows for sustainable production from non-OPEC countries. Prior production surplus has outgrown the demand and deflated the price of the commodity. As demand picks up the price should reach \$100/barrel of crude oil in the foreseeable future.

Oil discovery in traditional fields are decreasing at a staggering rate. However, improved technology has led to major discoveries in deep water areas that were previously unreachable. Companies that have a significant portfolio of deep and ultra-deep water oilrigs stand to benefit from these new discoveries. New oil fields will create opportunities for infrastructure and maintenance of equipment. Companies whose income is generated from providing such infrastructure or service related activities will see an increase in earnings.

Renewable energy sources have gained popularity in the United States and abroad, however, these solutions cannot generate enough return on investment to replace current energy solutions. The fixed costs involved in most projects are too high to justify complete replacement and thus should be utilized as a supplemental form of energy. Consumers are now able to purchase blocks of electricity generated from renewable which will become a growing market in the next 2-3 years.

The United States has an abundant and affordable supply of coal representing approximately 28% of world coal resources. With ample reserves available, the United States needs to prioritize developing these resources. Nine out of ten tons of coal mined in the United States today is used to generate electricity. The current trend in the United States is toward carbon capture and storage technologies so that the country can continue to tap the abundant reserves.

Utilities Market Overview:

Economic pressures catalyzed by a number of regulatory and competitive forces have forced the utility industry to focus on operational efficiencies and customer-oriented services. Consumers are more aware of their power consumption in the current economic market. Even though natural gas is near a seven year low, the price of inputs cannot outweigh the decreased demand for power. However, opportunities are presenting themselves as the current administration announced \$3.4 billion in grants to help modernize the nation's aging energy grid. The so called "smart grid" will implement two way technology allowing consumers and utilities to manage consumption and production requirements much more effectively. These smart meters will empower households to monitor their energy consumption and lower both their energy use and carbon footprint. Companies like Southern Company are also receiving funding to pursue nuclear energy production and green technology initiatives such as generating energy from methane in biological waste products.

Alternatives Market Overview

Vivek Singh, Portfolio Manager

Global market outlook:

The global recession appears to have ended during the 3rd quarter but the outlook remains uncertain. Low interest rates, falling inflation and stabilizing labor markets should allow growth to continue in 2010. While the threat of sustained deflation has diminished in recent months, inflation may not return until end of 2010.

Signs of a global recovery spread in October as world output rose at the fastest rate in five years. A pickup in manufacturing, spurred by government spending, tax breaks, and infrastructure projects, led the emergence from the deepest slump the world economy has experienced since the 1930s. The recession's end may mark the beginning of a recovery, but job growth is still negative. The high global unemployment rates have been a drag on consumer confidence, and hence consumer optimism regarding the prospects for job growth remains low.

Many economies, including those of the United States, Germany, France, and Japan, have returned to growth. U.S. gross domestic product grew 3.5%; however, that increase was driven by a 3.4% jump in consumer spending, which was boosted by the "cash for clunkers" program and the government tax incentives for first-time homebuyers. There remains concern about the sustainability of global growth once the effects of stimulus measures such as these wear off.

The recession's end may mark the beginning of a recovery, but job growth is still negative. The high global unemployment rates have been a drag on consumer confidence, and hence consumer optimism regarding the prospects for job growth remains low.

Despite the still precarious nature of the recovery, central bankers and governments continue to debate an exit strategy from the loosened fiscal and monetary policy measures put in place to ease the pain of the crisis. In October Australia became the first Group of 20 countries to raise interest rates in more than a year, and in early November the Bank of England and European Central Bank signaled that they may be reaching an end to emergency policies set during the crisis.

Emerging market currencies should continue to benefit from risk sentiment. From a technical perspective, emerging markets continue to be overbought. I believe that equity market rally will continue due to strong earnings growth, rising industrial production and rising consumer consumption growth data.

(Alternatives continued on next page)

Alternatives Market Overview Cont.

Vivek Singh, Portfolio Manager

Commodities:

Gold plays the role of a safe haven in today's economic and financial crisis. Gold is trading near \$1150/oz and I don't see any major downside in gold at this time as central banks across the world are showing interest in buying gold to diversify their reserves. The growing involvement of Asia, especially China and Japan, in the gold and precious metals markets, also highly contributed to the increased gold demand and ensure the demand continues to grow in the future. These two new players on the gold market and the expected decline of several currencies speak for an investment in gold. To some extent global investors have turned to gold as an alternative to the dollar—witness India's recent purchase of 200 metric tons of bullion valued at \$6.7 billion. It's a problem of scale. There simply isn't enough gold in the world to back the billions of dollars or Chinese Yuan, for that matter, produced annually.

Stronger industrial production number from China and demand will continue to trigger base metal during next quarter. Copper, Aluminum and Zinc will be in focus as infrastructure growth demands these base metals. Global supply of mineral commodities has contracted in 2009. According to the latest from the World Steel Association (WSA), world production was 1.33 million metric tons in 2008, down from 1.35 million in 2007. Global steel consumption fell in 2008 to 1.20 million metric tons, down from 1.22 million in 2007, but could fall by as much as 25% this year to 915 million metric tons. Copper production is also forecast to be higher, since a number of mines that closed in 2008 as a result of low prices are expected to reopen. Higher zinc prices and falling stocks in 2010 are expected to encourage some mine and refined producers to resume production or return to full capacity. So, world output of refined zinc is also forecast to increase slightly to 11.3 million metric tons in response to recovering world demand. After dropping 14% in 2009, world aluminum production is forecast to increase by 3% in 2010 to 34.9 million metric tons.

Industrials & Materials Market Overview

Rick Parisi, Portfolio Manager

The industrial sector is comprised of companies that provide products and services in the following fields: aerospace and defense, building products, construction and engineering, electrical equipment, conglomerates, machinery, commercial services and supplies, air freight and logistics, airlines, marine, road and rail, and transportation infrastructure. The most recent GDP report showed that the U.S. economy grew at a 3.5% annual pace. Although this outcome was heavily buoyed by government spending and stimulus, even minus auto sales the GDP is still up 1.9% this quarter.

Market data show a steady increase in industrial output over the last two quarters but there is still skepticism about 2010. For example, Ford and Toyota both posted third quarter profits higher than expected but both expect only modest production increases for the coming fiscal year. Other firms such as Caterpillar and Deere rise and fall with the economy. At this time the volatility in the world economy is limiting firm's forecasts and expectations. Right now those who master efficiency will have the greatest opportunities to earn profits as total sector net income has dropped from the June 2008 high of over \$88 billion to under \$46 billion.

IT & Telecom Market Overview

Daniel Wilson, Portfolio Manager

As expected early in the quarter, M&A activity has accelerated and Enterprise IT is one of the hottest areas in the sector. We expect most deals to bring establish tech giants into new areas as firms face increasing competition and seek to expand into new areas to threaten rivals. According to a recent report, "Tech bankers consider all data center functions ripe for mergers and acquisitions, including networking, storage and security. Software delivered over the Web, business analytics, hardware and software companies that provide so-called plumbing for Internet-based computing -- are also attractive categories." In keeping with these expectations, Dell recently entered the IT services business with its Perot Systems Corp acquisition, while business software maker Oracle jumped into the hardware market with its purchase of Sun Microsystems. Emerson Electric bought Avocent Corp. in a move to strengthen management of data centers. Lastly, Hewlett-Packard announced its purchase of 3Com. H-P said it was making the acquisition to "transform the networking industry and underscore H-P's next-generation data center strategy." This trend can be expected to continue into 2010. It also coincides with an expected recovery in hardware and software sales driven by resurgence in corporate IT spending in the middle of 2010. Corporate 2010 IT budgets are not in place yet, and may be affected by the release of Windows 7. The consumer is still the concern. While companies such as Intel, Cisco, and Flextronics state that they have seen an improvement in economic conditions and corporate sales, companies closer to the consumer such as Acer and Arrow have provided gloomy outlooks. Until unemployment rates begin declining, end demand will likely remain weak and will pressure companies that are closest to the consumer.

Consumer Goods Market Overview

Serena Durham, Portfolio Manager

Consumer Discretionary:

The reluctance of the consumer continues to weigh on the overall economy. Consumer Confidence fell to a three-month low of 66 in November from 76 in October. This is directly affected by continued weakness in the housing and job markets. Although retail sales increased by 1.4% in October, it was lower than analyst forecasts, and expectations for holiday spending remain disappointing. Despite ongoing weakness of the consumer, this sector's YTD performance has outperformed the broader market because of anticipation for an improving job market. This sector will continue to increase in unison with a rise in consumer spending next year. Weighted at 8.48% of the S&P 500 index, this sector has risen 28.97% (represented by the SPDR XLY) compared to the YTD rise of 19.04% of the S&P 500.

Consumer Staples:

The weakened U.S. dollar has been a boon for international sales, while a continued rise in commodity prices has negatively impacted price of raw materials. In response to the global recession, most large companies have undergone extensive restructuring. Due to the nature of the Consumer Staples sector, changes in performance are less volatile than the overall market. Its lack of participation in the current rally has led to an undervaluation in the sector, thus lending to greater potential upside in the future. YTD this sector has underperformed the S&P 500 (SPY) by 10.2%.

Holdings

BHP Billiton (BHP)

Portfolio Manager: Rick Parisi

Green & Gold Fund Security Tearsheet

Asset Class/ Sector: **Industrials/Materials** Portfolio Manager: **Rick Parisi**

BHP BILLITON LTD-SPON ADR Industry: **Mining** Exchange: **New York**

Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High	
BHP	74.29	18.20	94.12	32.33	76.49

BHP Billiton Limited is an international resources company. The Company's principal business lines are mineral exploration and production, including coal, iron ore, gold, titanium, ferroalloys, nickel and copper concentrate, as well as petroleum exploration, production, and refining.

Moody's Outlook: **STABLE** S&P Outlook: **STABLE**

Relative Value		
Bloomberg	PE Ratio	Price/Book
BHP	Field Not Appl	Field Not Appl
FCX	29.31	6.90
AA	#N/A	0.96
ISSD	#N/A	13.58
FA	#N/A	0.65
Avg.	29.31	3.93

Price/CF	Price/Sales	Div Yield
Field Not Appl	2.77	0.00
Field Not Appl	13.58	2.01
Field Not Appl	1.71	1.41

Market Cap	192,848	Enterprise Value	#N/A
Total Debt	Not Applicable	TTM EBITDA	#N/A
Total Assets	Not Applicable	Return on Capital	Not Applicable
Total Capital	Not Applicable	Return on Assets	Not Applicable
Tot Debt/Tot Asst	Not Applicable	Return on Common Equity	Not Applicable
Tot Debt/Tot Cap	Not Applicable	Sales Growth	Not Applicable
Tot Debt/Com Eqy	Not Applicable	Diluted EPS	Not Applicable
Tot Debt/EBITDA	Not Applicable	Current Qtr EPS Est	#N/A
Book Value	Not Applicable	Current Yr EPS Est	3.06

**Data as of Most Recent Quarter End: #N/A N/A

Valueline 2011-2013 Projections:	High Gain	Low Gain
Morningstar Fair Value Estimate:	\$	71.00

SWOT Analysis

Strengths	Weaknesses
Well diversified both geographically and in product Can benefit from a rally in oil, diamonds, natural gas, iron ore, coal, copper, etc Majority of production from politically stable area	Difficult to protect competitive advantage while focusing on multiple commodities
Opportunities	Threats
Continued desire to acquire large, low-cost, export-oriented businesses Growth in demand from China and India	Higher-than-normal stockpiles of commodities in China Little evidence of sustained demand for metals General environmental and operational risks associated with mining Unknown, unquantified risks due to potential green legislation

Blue Coat Systems (BCSI)

Portfolio Manager: Daniel Wilson

Green & Gold Fund Security Tearsheet																																																																					
MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!		Asset Class/Sector: IT/Telecom		Portfolio Manager: Daniel Wilson																																																																	
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<p>Blue Coat Systems, Inc. provides Web security solutions that increase the protection and control of enterprise Web infrastructures. The Company's Web security appliances are dedicated port 80 security solutions built to protect corporate networks against Web-based viruses, unfiltered Web communication, and inappropriate Web content. Blue Coat serves a wide range of industries.</p> <p>Moody's Outlook: Not Available S&P Outlook: Not Available</p>																																																																					
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Diageo (DEO)

Portfolio Manager: Serena Durham

Green & Gold Fund Security Tearsheet															
MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!		Asset Class/ Sector: Consumer Discretionary		Portfolio Manager: Serena Durham											
DIAGEO PLC-SPONSORED ADR		Industry: Beverages		Exchange: New York											
DEO	Price 68.93	% Chg 3 Mo. 8.55	% Chg 1 Yr 24.85	1 Yr Low 40.93	1 Yr High 69.54										
Diageo plc produces, distills and markets alcoholic beverages. The Company's premium drinks brands include Smirnoff, J&B, Johnnie Walker, Jose Cuervo, Seagrams, Captain Morgan, Tanqueray, Baileys, Harp, and Guinness Stout.															
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Screens:	DEO	Field Not Appl	Field Not Appl	Field Not Appl	Field Not Appl	3.29									
DES	STZ	10.52	1.53	8.88	1.11	0.00									
ISSD	FO	15.92	1.81	7.30	0.95	2.59									
FA	TAP	13.60	1.21	12.42	2.88	1.91									
DDIS		#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur									
RV		#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur									
CRPR	Avg.	13.35	1.52	9.53	1.64	1.95									
RELS	Price/Volume Graph														
BQ															
CN	Relative Price Graph														
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Valueline 2011-2013 Projections:	High Gain	Low Gain													
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SWOT Analysis															
Strengths			Weaknesses												
Continued restructuring Diverse portfolio of products and brands Diverse markets			Jose Cuervo distribution rights Global marketing strategy												
Opportunities			Threats												
Acquisitions Continued market expansion			Sin Taxes (U.S.) Lawsuits Scottish labor unions Adverse exchange rates												
Recommendation															
Transaction Type: N/A		Current Sector Holdings: 80		Holding Period:											
# of Shares:		Target Sector Allocation: 5.00%		Exit Strategy:											
Approx. Cost Basis:		Current Sector Allocation: 2.80%													
% of Portfolio:		Remaining Allocation: 2.40%													

The University of Alabama at Birmingham
2009 - 3rd Quarter Report
Diamond Offshore Drilling
(DO)

Portfolio Manager: Curtis Hyman

Green & Gold Fund Security Tearsheet																																																					
MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!		Asset Class/ Sector: Energy		Portfolio Manager: Curtis Hyman																																																	
DIAMOND OFFSHORE DRILLING		Industry: Oil&Gas		Exchange: New York																																																	
Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High																																																	
DO	99.87	12.65	52.98	49.33	106.75																																																
<p>Diamond Offshore Drilling, Inc. drills offshore oil and gas wells on a contract basis. The Company is a world-wide deep water driller that serves markets that include the deep water, harsh environment, conventional semisubmersible and jack-up markets.</p> <p>Moody's Outlook: STABLE S&P Outlook: STABLE</p>																																																					
Market Cap		13,883	Enterprise Value		14,029																																																
Total Debt		1,003	TTM EBITDA		2,272																																																
Total Assets		5,715	Return on Capital		33.44225																																																
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The University of Alabama at Birmingham
 2009 - 3rd Quarter Report
General Electric (GE)

Portfolio Manager: Nick Sanford

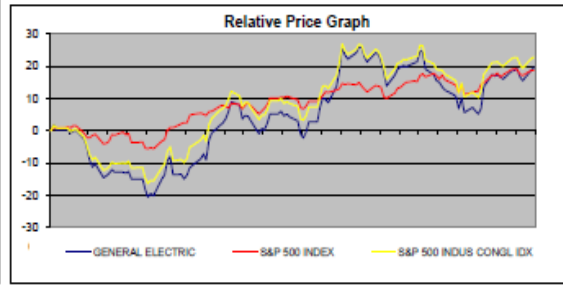
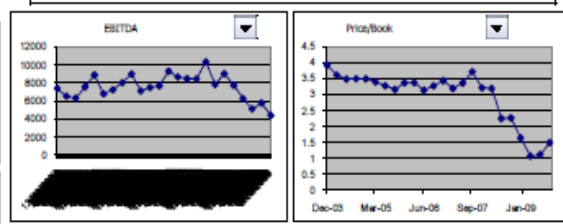
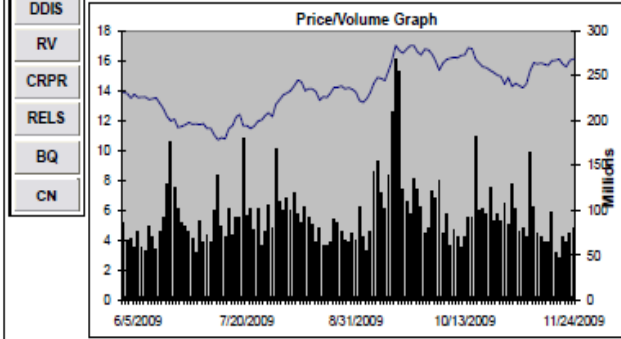
Green & Gold Fund Security Tearsheet
 Asset Class/Sector: Financials Portfolio Manager: Nick Sanford

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!
GENERAL ELECTRIC CO Industry: Miscellaneous Manufactur Exchange: New York

GE	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High	Market Cap	171,638	Enterprise Value	587,184
	16.12	12.73	2.22	5.73	19.30	Total Debt	518,207	TTM EBITDA	21,500
General Electric Company is a diversified technology, media and financial services company. The Company offers products and services ranging from aircraft engines, power generation, water processing and security technology to medical imaging, business and consumer financing, media content and industrial products. General Electric conducts operations globally.						Total Assets	787,846	Return on Capital	#N/A N/A
Moody's Outlook: STABLE S&P Outlook: STABLE						Total Capital	644,016	Return on Assets	1.409426
						Tot Debt/Tot Asst	65.78	Return on Common Eqy	9.917514
						Tot Debt/Tot Cap	80.46493	Sales Growth	-19.9807
						Tot Debt/Com Eqy	411.8998	Diluted EPS Cont Ops	0.27
						Tot Debt/EBITDA	24.10 x	Current Qtr EPS Est	0.25
						Book Value	11.04	Current Yr EPS Est	1.00
						**Data as of Most Recent Quarter End: 9/30/2009			

Relative Value

Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
GE	11.94	1.46	4.95	1.06	5.09
BAC	322.00	0.70	1.94	0.75	2.18
STI	#N/A N/A	0.63	10.36	0.83	3.28
WFC	13.72	1.44	27.37	1.40	1.76
C	#N/A N/A	0.68	#N/A N/A	0.25	0.24
JPM	27.76	1.09	1.59	1.42	1.25
Avg.	93.86	1.00	9.24	0.95	2.30



Valueline 2011-2013 Projections:	High Gain	Low Gain
Morningstar Fair Value Estimate:	\$	25.00

SWOT Analysis	
Strengths Heavily diversified Very strong name recognition Very strong management team Global presence	Weaknesses Weak bond prices
Opportunities Several parts of the economic stimulus plan are in areas that GE operates Starting or deepening operations in emerging markets	Threats Regulation applied to GE Capital

Recommendation		
Transaction Type: Own	Current Sector Holdings:	Holding Period: Permanent
# of Shares: 400	Target Sector Allocation:	Exit Strategy:
Cost Basis: \$ 4,788.00	Current Sector Allocation:	
% of Portfolio:	Remaining Allocation:	

IBM (IBM)

Portfolio Manager: Daniel Wilson

Green & Gold Fund Security Tearsheet																																																																																															
MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!		Asset Class/Sector: IT/Telecom		Portfolio Manager: Daniel Wilson																																																																																											
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IBM 127.93	7.66	58.62	75.31	128.94																																																																																											
<p>International Business Machines Corporation (IBM) provides computer solutions through the use of advanced information technology. The Company's solutions include technologies, systems, products, services, software, and financing. IBM offers its products through its global sales and distribution organization, as well as through a variety of third party distributors and resellers.</p> <p>Moody's Outlook: STABLE S&P Outlook: STABLE</p>																																																																																															
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<p>Good overseas exposure as those economies turn Established leader in corporate IT</p>			<p>Vulnerable to an economic double-dip and weakness in corporate IT spending.</p>																																																																																												
Opportunities			Threats																																																																																												
<p>As corporate IT spending recovers in 2010, IBM is in position to hit new highs. IBM is likely still looking to acquire smaller companies that help expand its reach into new areas.</p>			<p>Oracle's acquisition of Sun Microsystems put it into direct competition with IBM.</p>																																																																																												
Recommendation																																																																																															
Transaction Type: N/A		Current Sector Holdings: 125		Holding Period:																																																																																											
# of Shares:		Target Sector Allocation: 5.00%		Exit Strategy:																																																																																											
Approx. Cost Basis:		Current Sector Allocation: 5.85%																																																																																													
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Johnson & Johnson (JNJ)

Portfolio Manager: Saji Azerf

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS! Asset Class/ Sector: **Healthcare** Portfolio Manager: **Saji Azerf**

JOHNSON & JOHNSON Industry: **Healthcare-Products** Exchange: **New York**

	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
JNJ	63.18	3.34	7.63	46.25	63.40

Johnson & Johnson manufactures health care products and provides related services for the consumer, pharmaceutical, and medical devices and diagnostics markets. The Company sells products such as skin and hair care products, acetaminophen products, pharmaceuticals, diagnostic equipment, and surgical equipment in countries located around the world.

Moody's Outlook: **STABLE** S&P Outlook: **STABLE**

Market Cap		174,320	Enterprise Value		164,454
Total Debt	11,600		TTM EBITDA	19,048	
Total Assets	91,558		Return on Capital	20.67971	
Total Capital	61,984		Return on Assets	14.25018	
Tot Debt/Tot Asst	12.67		Return on Common Eqy	26.57983	
Tot Debt/Tot Cap	18.71451		Sales Growth	-5.27605	
Tot Debt/Com Eqy	23.02318		Diluted EPS Cont Ops	1.20	
Tot Debt/EBITDA	0.61 x		Current Qtr EPS Est	0.97	
Book Value	18.27		Current Yr EPS Est	4.57	

*Data as of Most Recent Quarter End: 9/27/2009

Relative Value						
Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	
Screens: JNJ	13.89	3.46	11.45	2.89	3.05	
DES JNJ	13.89	3.46	11.45	2.89	3.05	
ISSD CL	20.45	15.21	14.90	2.86	2.02	
FA CHD	17.72	2.68	9.78	1.66	0.78	
DDIS PRGO	18.83	3.78	12.46	1.79	0.71	
RV ZEP	31.91	3.46	12.44	0.75	0.90	
CRPR Avg.	19.45	5.34	12.08	2.14	1.75	

Morningstar Fair Value Estimate:	\$80.00
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SWOT Analysis

Strengths	Weaknesses
Market leadership and brand recognition Well diversified; Support from non-pharmaceutical business divisions Significant sales and marketing capabilities	High generic exposure Rising patent expirations
Opportunities	Threats
Large baby boomer population and vast untapped emerging market Strategic acquisitions	Slowing pipelines and increased pricing pressure Lawsuits If public option exists in final Healthcare Reform bill, several of JNJ's products will lose pricing power

Recommendation

Transaction Type: N/A	Current Sector Holdings: 120	Holding Period:
# of Shares:	Target Sector Allocation: 7.00%	Exit Strategy:
Approx. Cost Basis:	Current Sector Allocation: 8.93%	
% of Portfolio:	Remaining Allocation: -1.93%	

Joy Global (JOYG)

Portfolio Manager: Rick Parisi

Green & Gold Fund Security Tearsheet
 Asset Class/ Sector: **Industrials/Materials** Portfolio Manager: **Rick Parisi**

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

JOY GLOBAL INC Industry: Machinery-Constr&Mining Exchange: NASDAQ GS

	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High				
JOYG	53.42	32.03	158.57	15.38	59.30	Market Cap	5,466	Enterprise Value	4,086
Joy Global Inc. manufactures and markets underground mining equipment and surface mining equipment. The Company's equipment is used for the extraction of ores and minerals.						Total Debt	548	TTM EBITDA	768
Moody's Outlook: STABLE S&P Outlook: STABLE						Total Assets	2,836	Return on Capital	32.38319
Relative Value						Total Capital	1,433	Return on Assets	15.85262
Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	Tot Debt/Tot Asst	19.32	Return on Common Eqy	50.24942
Screens:	JOYG	12.03	6.18	12.17	1.50	Tot Debt/Tot Cap	38.2519	Sales Growth	5.822397
DES	ORCL US	16.04	4.24	12.68	4.85	Tot Debt/Com Eqy	61.94829	Diluted EPS Cont Ops	1.21
ISSD	HPQ US	13.13	2.93	8.95	1.05	Tot Debt/EBITDA	0.71 x	Current Qtr EPS Est	1.01
FA	MSFT US	18.35	6.46	12.23	4.73	Book Value	8.65	Current Yr EPS Est	4.22
DDIS	AAPL US	32.55	6.61	17.97	5.00	**Data as of Most Recent Quarter End: 7/31/2009			
RV	CA US	13.86	2.37	8.58	2.71				
CRPR	Avg.	17.66	4.80	12.10	3.31				
RELS									
BQ									
CN									

Valueline 2011-2013 Projections:	High Gain	Low Gain
Morningstar Fair Value Estimate:	\$	30.00

SWOT Analysis

<p style="text-align: center; margin: 0;">Strengths</p> <p>Full integration into the mining industry with their three main divisions Top ten customers make up 35% of sales Not reliant on any one customer for prosperity</p>	<p style="text-align: center; margin: 0;">Weaknesses</p> <p>Demand for machinery is closely tied to commodity pricing</p>
<p style="text-align: center; margin: 0;">Opportunities</p> <p>Expanding new equipment installations spur demand for aftermarket business Create more diverse product portfolio with acquired Continental Global Opportunities for market share gain in international markets Rising commodities prices Gain contracts for machinery to rend oil from clay and sand</p>	<p style="text-align: center; margin: 0;">Threats</p> <p>The cyclical demand for mining equipment has caused JOYG one bankruptcy already (1999) Economic downturn could push customers to cancel orders Environmental regulations on surface mining could damage bottom line Political uncertainty and effects of labor laws in S.A. could harm operations</p>

Medtronic (MDT)

Portfolio Manager: Saji Azerf

Green & Gold Fund Security Tearsheet																																																																												
MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!		Asset Class/ Sector: Healthcare		Portfolio Manager: Saji Azerf																																																																								
MEDTRONIC INC		Industry: Healthcare-Products		Exchange: New York																																																																								
MDT	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High																																																																							
	43.25	14.24	46.86	24.06	43.65																																																																							
<p>Medtronic, Inc. develops therapeutic and diagnostic medical products. The Company's principal products include those for bradycardia pacing, tachyarrhythmia management, atrial fibrillation management, heart failure management, heart valve replacement, malignant and non-malignant pain, and movement disorders. Medtronic's products are sold worldwide.</p> <p>Moody's Outlook: STABLE S&P Outlook: STABLE</p>																																																																												
		Market Cap		Enterprise Value																																																																								
		47,869		45,467																																																																								
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		7,496		5,374																																																																								
		Total Assets		Return on Capital																																																																								
		24,284		12.40513																																																																								
		Total Capital		Return on Assets																																																																								
		21,104		9.871106																																																																								
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		30.87		17.42909																																																																								
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		55.08524		0.73																																																																								
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Novartis (NVS)

Portfolio Manager: Saji Azerf

Green & Gold Fund Security Tearable																																																																					
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<p>Novartis AG manufactures pharmaceutical and consumer healthcare products. The Company produces pharmaceuticals for cardiovascular, respiratory and infectious diseases, oncology, neuroscience, transplantation, ophthalmics, dermatology, gastrointestinal and urinary conditions, and arthritis, vaccines and diagnostics, generics, and over-the-counter, vision, and animal health products.</p> <p>Moody's Outlook: STABLE S&P Outlook: STABLE</p>																																																																					
		Market Cap		145,861		Enterprise Value																																																															
		Total Debt		14,366		TTM EBITDA																																																															
		Total Assets		90,686		Return on Capital																																																															
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		Tot Debt/Tot Asset		15.84		Return on Common Eqy																																																															
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Pepsico (PEP)

Portfolio Manager: Serena Durham

Green & Gold Fund Security Tearsheet															
MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!		Asset Class/ Sector: Consumer Staples		Portfolio Manager: Serena Durham											
PEPSICO INC		Industry: Beverages		Exchange: New York											
PEP	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High										
	62.50	9.09	15.74	43.78	62.99										
<p>PepsiCo, Inc. operates worldwide beverage, snack and food businesses. The Company manufacture or uses contract manufacturers, market and sell a variety of grain-based snacks, carbonated and non-carbonated beverages and foods in countries throughout the world.</p> <p>Moody's Outlook: Not Available S&P Outlook: NEG</p>															
		Relative Value													
Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield										
Screens:	PEP	16.98	6.39	14.47	2.29										
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ISSD	DPS	14.22	2.25	7.83	1.26										
FA	KFT	13.65	1.85	8.21	1.00										
DDIS	CAG	13.85	2.07	12.06	0.79										
RV	TSN	49.48	1.07	4.49	0.17										
CRPR	Avg.	21.24	3.21	10.59	1.65										
RELS															
BQ															
CN															
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Valueline 2011-2013 Projections:	High Gain	Low Gain													
	40%	20%													
Morningstar Fair Value Estimate:	\$68.00														
SWOT Analysis															
Strengths			Weaknesses												
<p>North American brand recognition Diverse product line Exposure to international markets Vertical integration through acquisitions of bottlers Research & Development</p>			<p>Dependence on the North American market Inability to obtain the same level of brand recognition as Coca Cola in international markets</p>												
Opportunities			Threats												
<p>Acquisitions Growth in emerging markets Developing a healthier product line</p>			<p>More health conscious consumers Direct competition from Coca-Cola Recession Sin Taxes Commodity costs</p>												
Recommendation															
Transaction Type: N/A		Current Sector Holdings: 125		Holding Period:											
# of Shares:		Target Sector Allocation: 5.00%		Exit Strategy:											
Approx. Cost Basis:		Current Sector Allocation: 5.85%													
% of Portfolio:		Remaining Allocation: -0.85%													

Petroleo Brasileiro (PBR)

Portfolio Manager: Curtis Hyman

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS! Asset Class/Sector: Energy Portfolio Manager: Curtis Hyman

PETROLEO BRASILEIRO S.A.-ADR Industry: Oil&Gas Exchange: New York

	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
PBR	51.43	18.72	163.74	15.80	52.60

Petroleo Brasileiro S.A. - Petrobras explores for and produces oil and natural gas. The Company refines, markets, and supplies oil products. Petrobras operates oil tankers, distribution pipelines, marine, river and lake terminals, thermal power plants, fertilizer plants, and petrochemical units. The Company operates in South America and elsewhere around the world.
Moody's Outlook: POS S&P Outlook: STABLE

Market Cap	214,505	Enterprise Value	N/A
Total Debt	Not Applicable	TTM EBITDA	N/A
Total Assets	Not Applicable	Return on Capital	Not Applicable
Total Capital	Not Applicable	Return on Assets	Not Applicable
Tot Debt/Tot Asst	Not Applicable	Return on Common Equity	Not Applicable
Tot Debt/Tot Cap	Not Applicable	Sales Growth	Not Applicable
Tot Debt/Com Eqy	Not Applicable	Diluted EPS	Not Applicable
Tot Debt/EBITDA	Not Applicable	Current Qtr EPS Est	0.97
Book Value	Not Applicable	Current Yr EPS Est	3.22

**Data as of Most Recent Quarter End: #N/A N/A

Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
PBR	Field Not Appl	Field Not Appl	Field Not Appl	Field Not Appl	3.34
ORCL US	16.04	4.24	12.68	4.85	0.68
HPQ US	13.13	2.93	8.95	1.05	0.64
MSFT US	18.35	6.46	12.23	4.73	1.74
AAPL US	32.55	6.61	17.97	5.00	0.00
CA US	13.86	2.37	8.59	2.71	0.91
Avg.	18.79	4.52	12.08	3.67	1.22

Valueline 2011-2013 Projections:	High Gain	Low Gain
	120%	40%
Morningstar Fair Value Estimate:	\$ 44.00	

SWOT Analysis

<p style="text-align: center; margin: 0;">Strengths</p> <p style="font-size: x-small; margin: 0;">Dominant market position Vertically integrated operations Wide geographical presence Most expertise in offshore drilling rigs</p>	<p style="text-align: center; margin: 0;">Weaknesses</p> <p style="font-size: x-small; margin: 0;">Decline in crude oil and natural gas production Reliance on Brazilian government and production</p>
<p style="text-align: center; margin: 0;">Opportunities</p> <p style="font-size: x-small; margin: 0;">Rising demand for refined products and petrochemicals in China Deep and Ultra Deep water oil and gas exploration projects Hedging strategies Increased credit for expanding oil and gas exports</p>	<p style="text-align: center; margin: 0;">Threats</p> <p style="font-size: x-small; margin: 0;">Volatility of oil prices Competition Instability in some oil-producing regions Environmental regulations</p>

Recommendation

Transaction Type: BUY	Current Sector Holdings: PXJ, SO	Holding Period: 3-5 years
# of Shares: 100	Target Sector Allocation: 6.00%	Exit Strategy: Consider selling if the stock price rises above \$75 or below \$40 or if fundamentals change dramatically.
Approx. Cost Basis: \$ 4,521.00	Current Sector Allocation: 1.80%	
% of Portfolio: 1.28%	Remaining Allocation: 4.20%	

Procter & Gamble (PG)

Portfolio Manager: Serena Durham

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS! Asset Class/ Sector: **Consumer Staples** Portfolio Manager: **Serena Durham**

PROCTER & GAMBLE CO/THE Industry: **Cosmetics/Personal Care** Exchange: **New York**

PG	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	62.80	17.60	-0.60	43.93	65.45

The Procter & Gamble Company manufactures and markets consumer products in countries throughout the world. The Company provides products in the laundry and cleaning, paper, beauty care, food and beverage, and health care segments. Procter & Gamble's products are sold primarily through mass merchandisers, grocery stores, membership club stores, drug stores, and neighborhood stores.
Moody's Outlook: **STABLE** S&P Outlook: **STABLE**

Market Cap	183,485	Enterprise Value	199,950
Total Debt	35,396	TTM EBITDA	19,045
Total Assets	138,381	Return on Capital	13.91288
Total Capital	102,423	Return on Assets	9.600086
Tot Debt/Tot Asst	25.58	Return on Common Eqy	20.82945
Tot Debt/Tot Cap	34.55864	Sales Growth	-5.60454
Tot Debt/Com Eqy	52.80857	Diluted EPS Cont Ops	0.97
Tot Debt/EBITDA	1.86 x	Current Qtr EPS Est	0.96
Book Value	22.39	Current Yr EPS Est	3.61

****Data as of Most Recent Quarter End: 9/30/2009**

Relative Value						
Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	
Screens:	PG	17.40	2.81	11.39	2.39	2.74
	JNJ	13.89	3.46	11.45	2.89	3.05
DES	CL	20.45	15.21	14.90	2.86	2.02
	CHD	17.72	2.68	9.78	1.66	0.78
ISSD	PRGO	18.83	3.78	12.46	1.79	0.71
	ZEP	31.91	3.46	12.44	0.75	0.90
FA	Avg.	20.03	5.23	12.07	2.06	1.70

Price/Volume Graph

EBITDA **Price/Book**

Relative Price Graph

Valueline 2011-2013 Projections:	High Gain	Low Gain
	50%	30%
Morningstar Fair Value Estimate:	\$77.00	

SWOT Analysis

<p style="text-align: center;">Strengths</p> <ul style="list-style-type: none"> Diverse brand portfolio Global Markets Marketing Product Innovation 	<p style="text-align: center;">Weaknesses</p> <ul style="list-style-type: none"> More of sales are coming from lower margin overseas markets High research and development costs
<p style="text-align: center;">Opportunities</p> <ul style="list-style-type: none"> Acquisitions Growth in emerging markets Corporate reorganization 	<p style="text-align: center;">Threats</p> <ul style="list-style-type: none"> Competitors Generic brands Recession Raw material costs

Recommendation

Transaction Type: N/A	Current Sector Holdings: 150	Holding Period:
# of Shares:	Target Sector Allocation: 5.00%	Exit Strategy:
Approx. Cost Basis:	Current Sector Allocation: 5.85%	
% of Portfolio:	Remaining Allocation: -0.85%	

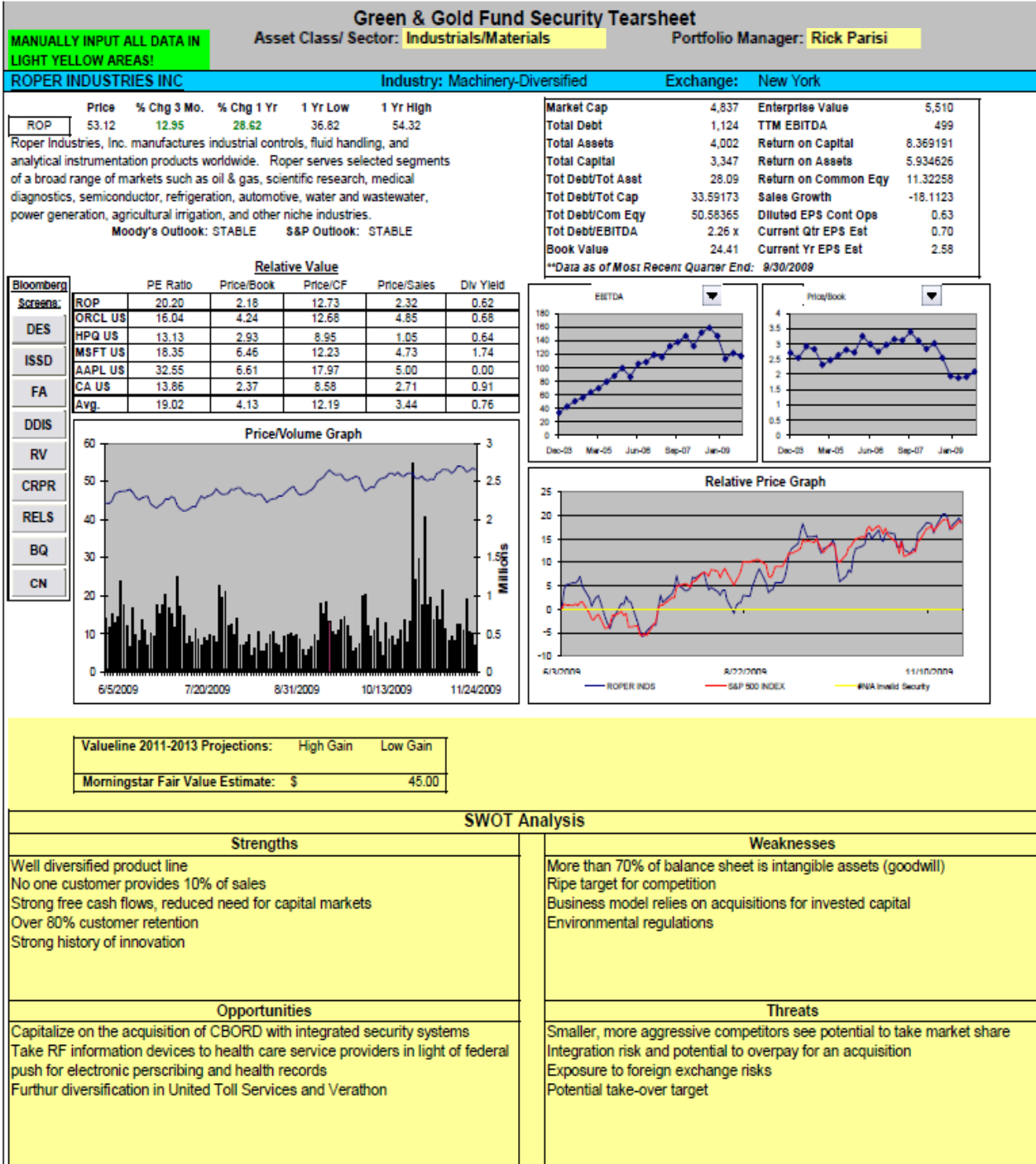
The University of Alabama at Birmingham
2009 - 3rd Quarter Report
Regions Financial (RF)

Portfolio Manager: Nick Sanford

Green & Gold Fund Security Tearsheet																																																																						
MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!		Asset Class/Sector: Financials		Portfolio Manager: Nick Sanford																																																																		
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	5.74	-1.54	-39.00	2.35	10.49																																																																	
Regions Financial Corporation is a regional multi-bank holding company. The Company provides mortgage banking, credit life insurance, leasing, commercial accounts receivable factoring, specialty mortgage financing, and securities brokerage services. Regions provides banking services throughout the South, Midwest, and Eastern United States.																																																																						
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Large asset base under management Strong push to increase deposit accounts Intentionally wrote off significant intangibles in 2008 Morgan Keegan (investment bank) is performing very well and growing			Negative operating margins are projected well into the future Bonds were downgraded on 11/9 Large exposure to Florida Real Estate market																																																																			
Opportunities			Threats																																																																			
Pay back TARP money Good target for a private equity buyout			Cash flow issues (issued \$700M of 5-yr 8% bonds on 11/9) Bad press coverage																																																																			
Recommendation																																																																						
Transaction Type: Own # of Shares: 750 Cost Basis: \$ 3,630.00 % of Portfolio:		Current Sector Holdings: Target Sector Allocation: Current Sector Allocation: Remaining Allocation:		Holding Period: 6 to 18 months Exit Strategy: Sell shortly after an acquisition announcement or a few days after repaying the TARP money.																																																																		

Roper Industries (ROP)

Portfolio Manager: Rick Parisi



Sanofi-Aventis (SNY)

Portfolio Manager: Saji Azerf

Green & Gold Fund Security Tearsheet																																																																								
MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!		Asset Class/ Sector: Healthcare		Portfolio Manager: Saji Azerf																																																																				
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<p>Sanofi-Aventis is a global pharmaceutical company that researches, develops and manufactures prescription pharmaceuticals and vaccines. The Company develops cardiovascular, thrombosis, metabolic disorder, central nervous system, internal medicine and oncology drugs, and vaccines.</p> <p>Moody's Outlook: STABLE S&P Outlook: STABLE</p>																																																																								
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Strengths			Weaknesses																																																																					
<p>Strong market position Innovative Research and Development Group Growing Presence in the Vaccine Market</p>			<p>Total and L'Oreal combined own 20% of SNY. A major selling of this nonstrategic holding could drive Sanofi's stock price Several of Sanofi's pipeline products are entering crowded markets</p>																																																																					
Opportunities			Threats																																																																					
<p>New products and approvals Acquisitions</p>			<p>Patent Exposures between 2011 and 2015 Lawsuits Delayed or nonapprovals from Regulatory agencies</p>																																																																					
Recommendation																																																																								
Transaction Type: N/A		Current Sector Holdings: 75		Holding Period:																																																																				
# of Shares:		Target Sector Allocation: 7.00%		Exit Strategy:																																																																				
Approx. Cost Basis:		Current Sector Allocation: 8.93%																																																																						
% of Portfolio:		Remaining Allocation: -1.93%																																																																						

Southern Company (SO)

Portfolio Manager: Curtis Hyman

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS! Asset Class/ Sector: **Energy** Portfolio Manager: **Curtis Hyman**

SOUTHERN CO Industry: **Electric** Exchange: **New York**

SO	Price 31.98	% Chg 3 Mo. 1.43	% Chg 1 Yr -10.60	1 Yr Low 26.48	1 Yr High 37.62
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Southern Company is a public utility holding company. The Company, through its subsidiaries, generates, wholesales, and retails electricity in the southeastern United States. The Company also offers wireless telecommunications services, and provides businesses with two-way radio, telephone, paging, and Internet access services as well as wholesales fiber optic solutions.
Moody's Outlook: NEG S&P Outlook: STABLE

Market Cap 25,591	Enterprise Value 45,305
Total Debt 19,487	TTM EBITDA 5,205
Total Assets 50,524	Return on Capital 6.535022
Total Capital 34,931	Return on Assets 3.142349
Tot Debt/Tot Asst 38.57	Return on Common Eqy 11.26476
Tot Debt/Tot Cap 55.78754	Sales Growth -13.7292
Tot Debt/Com Eqy 126.1806	Diluted EPS Cont Ops 0.99
Tot Debt/EBITDA 3.74 x	Current Qtr EPS Est 0.30
Book Value 17.95	Current Yr EPS Est 2.31

**Data as of Most Recent Quarter End: 9/30/2009

Relative Value					
Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
SO	14.15	1.78	7.80	1.57	5.42
ORCL US	16.04	4.24	12.68	4.85	0.68
HPQ US	13.13	2.93	8.95	1.05	0.64
MSFT US	18.35	6.46	12.23	4.73	1.74
AAPL US	32.55	6.61	17.97	5.00	0.00
CA US	13.86	2.37	8.58	2.71	0.91
Avg.	18.01	4.07	11.37	3.32	1.56

Price/Volume Graph

Relative Price Graph

Valueline 2011-2013 Projections:	High Gain 45%	Low Gain 15%
Morningstar Fair Value Estimate:	\$	34.00

SWOT Analysis

<p align="center">Strengths</p> <p>Operating in favorable market environment Company has paid a stable or increasing dividend In house engineering and construction expertise allows it to build more efficient plants more cheaply than peers</p>	<p align="center">Weaknesses</p> <p>Limited presence Generating fleet burns coal, so any carbon dioxide legislation could require expensive compliance Deciding industrial and commercial usage will flow through to the bottom line until next round of rate cases</p>
<p align="center">Opportunities</p> <p>Increased demand for electricity in the US Government funding for nuclear energy Population growth in service territories has continued despite the economic slowdown</p>	<p align="center">Threats</p> <p>Highly regulated industry Market risks related to wholesale energy prices Utilities tend to suffer in times of inflation and rising interest rates</p>

Recommendation

Transaction Type:	Current Sector Holdings:	Holding Period: 3-5 years
# of Shares:	Target Sector Allocation:	Exit Strategy: Consider selling if price recovers to original purchase price or if fundamentals change dramatically.
Approx. Cost Basis:	Current Sector Allocation:	
% of Portfolio:	Remaining Allocation:	

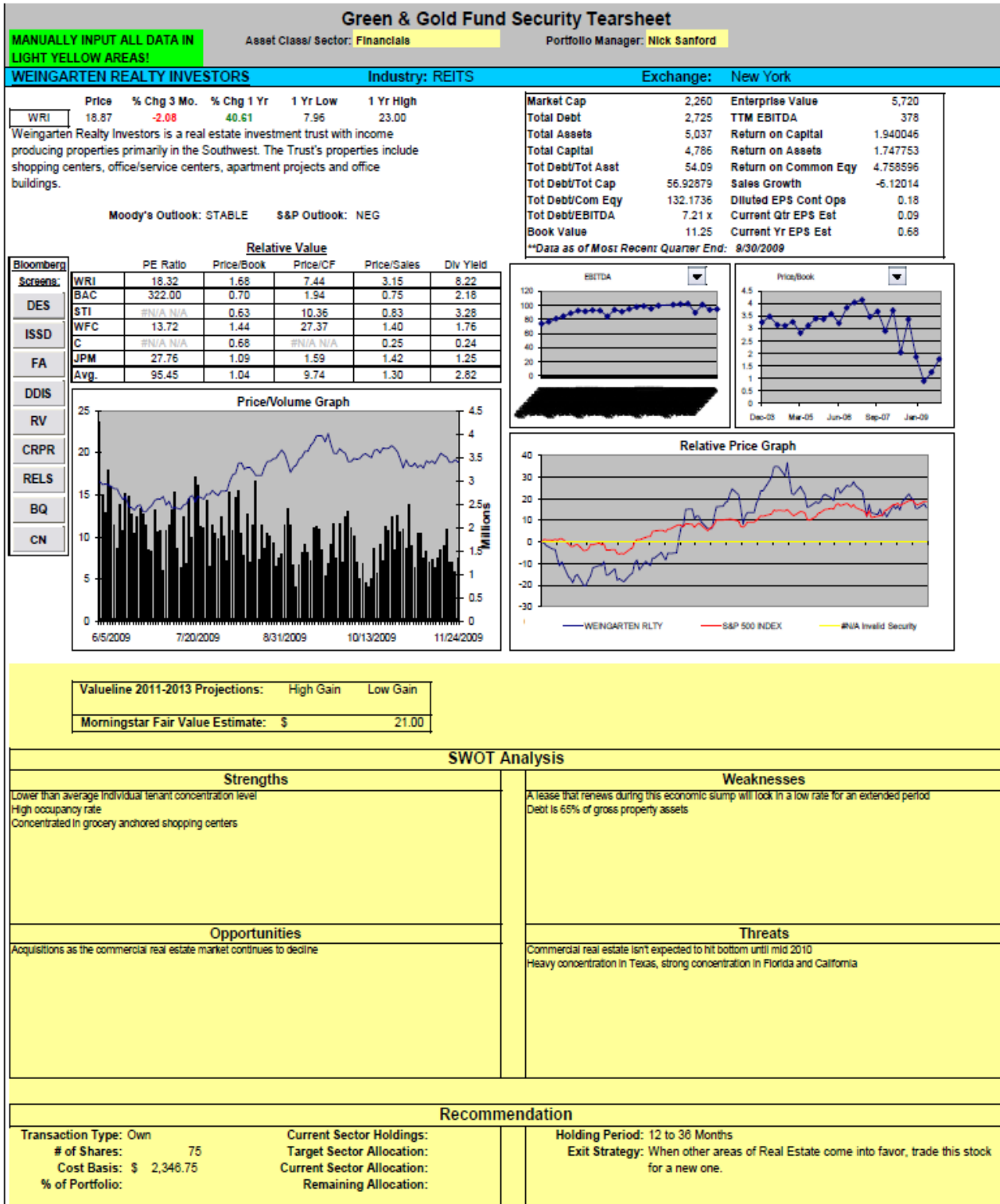
Teva Pharmaceutical Industries (TEVA)

Portfolio Manager: Saji Azerf

Green & Gold Fund Security Tearsheet						
MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!		Asset Class/ Sector: Healthcare		Portfolio Manager: Saji Azerf		
TEVA PHARMACEUTICAL-SP ADR		Industry: Pharmaceuticals		Exchange: NASDAQ GS		
TEVA	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High	
	53.27	1.43	25.49	41.05	54.95	
<p>Teva Pharmaceutical Industries Ltd. develops, manufactures and markets generic and branded human pharmaceuticals and active pharmaceutical ingredients. The Company produces antibiotics, oncological products, Alpha D3 for treatment of post-menopausal bone loss in women and Copaxone for treatment of multiple sclerosis. Teva develops novel drugs for diseases of the central nervous system.</p> <p>Moody's Outlook: POS S&P Outlook: POS</p>						
Market Cap		49,084		Enterprise Value Field Not Applicable		
Total Debt		Not Applicable		TTM EBITDA #N/A Field Not Applicable		
Total Assets		Not Applicable		Return on Capital Field Not Applicable		
Total Capital		Not Applicable		Return on Assets Field Not Applicable		
Tot Debt/Tot Asst		Not Applicable		Return on Common Equity Not Applicable		
Tot Debt/Tot Cap		Not Applicable		Sales Growth #N/A Field Not Applicable		
Tot Debt/Com Eqy		Not Applicable		Diluted EPS #N/A Field Not Applicable		
Tot Debt/EBITDA		Not Applicable		Current Qtr EPS Est 0.94		
Book Value		Not Applicable		Current Yr EPS Est 3.37		
*Data as of Most Recent Quarter End: #N/A N/A						
Relative Value						
Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	
TEVA	Field Not Appli	Field Not Appli	Field Not Appli	Field Not Appli	1.13	
JNJ	13.89	3.46	11.45	2.89	3.05	
CL	20.45	15.21	14.90	2.86	2.02	
CHD	17.72	2.68	9.78	1.66	0.78	
PRGO	18.83	3.78	12.46	1.79	0.71	
ZEP	31.91	3.46	12.44	0.75	0.90	
Avg.	20.56	5.72	12.20	1.99	1.43	
<p>Morningstar Fair Value Estimate: \$59.00</p>						
SWOT Analysis						
Strengths			Weaknesses			
<p>Globalization Strong Research and Development Creates generic drugs that cover all treatments</p>			<p>Teva's pipeline drug Copaxone may face competition from substitutes in years ahead</p>			
Opportunities			Threats			
<p>Acquisitions Over the next three years, \$89 billion worth of drugs will lose patent exclusivity Great pressure to put generic drugs out</p>			<p>Lawsuits Patent Exposure Delayed or nonapprovals from Regulatory agencies Authorized generics and competition for India</p>			
Recommendation						
Transaction Type: N/A		Current Sector Holdings: 100		Holding Period:		
# of Shares:		Target Sector Allocation: 7.00%		Exit Strategy:		
Approx. Cost Basis:		Current Sector Allocation: 8.93%				
% of Portfolio:		Remaining Allocation: -1.93%				

Weingarten Realty (WRI)

Portfolio Manager: Nick Sanford



The University of Alabama at Birmingham
2009 - 3rd Quarter Report
Wells Fargo & Company
(WFC)

Portfolio Manager: Nick Sanford

Green & Gold Fund Security Tearsheet																																																																												
MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!		Asset Class/Sector: Financials		Portfolio Manager: Nick Sanford																																																																								
WELLS FARGO & CO		Industry: Banks		Exchange: New York																																																																								
WFC	Price: 27.86	% Chg 3 Mo: 1.94	% Chg 1 Yr: 3.38	1 Yr Low: 7.80	1 Yr High: 32.76																																																																							
<p>Wells Fargo & Company is a diversified financial services company providing banking, insurance, investments, mortgage, leasing, credit cards, and consumer finance. The Company operates through physical stores, the Internet and other distribution channels across North America and elsewhere internationally.</p> <p>Moody's Outlook: STABLE S&P Outlook: NEG</p>																																																																												
Market Cap: 130,151		Enterprise Value: 380,591		Total Debt: 245,092																																																																								
Total Assets: 1,228,625		Return on Capital: 2.316833		Total Capital: 374,016																																																																								
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iShares Nasdaq Biotechnology Index Fund

Portfolio Manager: Saji Azerf

Green & Gold Fund Security Tearable																																																							
MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!		Asset Class/Sector: Healthcare		Portfolio Manager: Saji Azerf																																																			
ISHARES NASDAQ BIOTECH INDX		Industry: Equity Fund		Exchange: NASDAQ GM																																																			
Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High																																																			
IBB	78.50	0.82	24.13	58.77	84.00																																																		
<p>iShares Nasdaq Biotechnology Index Fund is an exchange-traded fund incorporated in the USA. The Fund's objective seeks investment results that correspond to the performance of the Nasdaq Biotechnology Index. The Fund will concentrate its investments in companies primarily engaged in using biomedical research for the discovery or development of new treatments or cures for human disease.</p> <p>Moody's Outlook: Not Available S&P Outlook: Not Available</p>																																																							
Market Cap		1,437		Enterprise Value Field Not Applicable																																																			
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% of Portfolio:		Remaining Allocation:																																																					

Consumer Staples Select Sector SPDR ETF (XLP)

Portfolio Manager: Serena Durham

Green & Gold Fund Security Tearsheet

Asset Class/ Sector: **Consumer Staples**
Portfolio Manager: **Serena L Durham**

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

CONSUMER STAPLES SPDR Industry: **Equity Fund** Exchange: **NYSE Arca**

XLP	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	27.18	9.64	16.10	19.28	27.23

Consumer Staples Select Sector SPDR Fund is an exchange-traded fund incorporated in the USA. The Fund's objective is to provide investment results that correspond to the performance of The Consumer Staples Select Sector Index. The Index includes cosmetic and personal care, pharmaceuticals, soft drinks, tobacco and food products.

Moody's Outlook: Not Available S&P Outlook: Not Available

Market Cap	2,301	Enterprise Value	Field Not Applicable
Total Debt	Not Applicable	TTM EBITDA	Field Not Applicable
Total Assets	Not Applicable	Return on Capital	Field Not Applicable
Total Capital	Not Applicable	Return on Assets	Field Not Applicable
Tot Debt/Tot Asst	Not Applicable	Return on Common Equity	Not Applicable
Tot Debt/Tot Cap	Not Applicable	Sales Growth	Field Not Applicable
Tot Debt/Com Eqy	Not Applicable	Diluted EPS	Field Not Applicable
Tot Debt/EBITDA	Not Applicable	Current Qtr EPS	Field Not Applicable
Book Value	Not Applicable	Current Yr EPS	Field Not Applicable

**Data as of Most Recent Quarter End: #/N/A N/A

Relative Value					
Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
Screens: XLP	Field Not Appli	Field Not Appli	Field Not Appli	Field Not Appli	2.50
DES	#N/A Invalid Secu	A Invalid Secu	A Invalid Secu	A Invalid Secu	A Invalid Secu
ISSD	#N/A Invalid Secu	A Invalid Secu	A Invalid Secu	A Invalid Secu	A Invalid Secu
FA	#N/A Invalid Secu	A Invalid Secu	A Invalid Secu	A Invalid Secu	A Invalid Secu
DDIS	#DIV/D!	#DIV/D!	#DIV/D!	#DIV/D!	2.50
RV					
CRPR					
RELS					
BQ					
CN					

Valueline 2011-2013 Projections:	High Gain	Low Gain
Morningstar Fair Value Estimate:		

SWOT Analysis

Strengths	Weaknesses
Opportunities	Threats

Recommendation

Transaction Type:	Current Sector Holdings:	Holding Period:
# of Shares:	Target Sector Allocation:	Exit Strategy:
Approx. Cost Basis:	Current Sector Allocation:	
% of Portfolio:	Remaining Allocation:	

The University of Alabama at Birmingham
 2009 - 3rd Quarter Report
iShares S&P Global Tech Sector Index Fund (IXN)

Portfolio Manager: Daniel Wilson

Green & Gold Fund Security Tearsheet																																																														
MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!		Asset Class/Sector: Tech		Portfolio Manager: Daniel Wilson																																																										
ISHARES S&P GLBL TECH SECTOR		Industry: Equity Fund		Exchange: NYSE Arca																																																										
IXN	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High																																																									
	53.72	7.94	55.35	30.77	54.85																																																									
<p>iShares S&P Global Technology Sector Index Fund is an exchange-traded fund incorporated in the USA. The Fund seeks investment results that correspond to the performance of the S&P Global Information Technology Sector Index. These include companies that are involved in the development and production of technology products.</p> <p>Moody's Outlook: Not Available S&P Outlook: Not Available</p>																																																														
<table border="1"> <tr> <th colspan="7">Relative Value</th> </tr> <tr> <th>Bloomberg</th> <th>PE Ratio</th> <th>Price/Book</th> <th>Price/CF</th> <th>Price/Sales</th> <th>Div Yield</th> <th></th> </tr> <tr> <td>Screens:</td> <td>IXN</td> <td>Field Not Appl</td> <td>Field Not Appl</td> <td>Field Not Appl</td> <td>Field Not Appl</td> <td>0.80</td> </tr> <tr> <td>DES</td> <td>#N/A Invalid Secur</td> <td>A Invalid Secur</td> <td>A Invalid Secur</td> <td>A Invalid Secur</td> <td>A Invalid Secur</td> <td></td> </tr> <tr> <td>ISSD</td> <td>#N/A Invalid Secur</td> <td>A Invalid Secur</td> <td>A Invalid Secur</td> <td>A Invalid Secur</td> <td>A Invalid Secur</td> <td></td> </tr> <tr> <td>FA</td> <td>#N/A Invalid Secur</td> <td>A Invalid Secur</td> <td>A Invalid Secur</td> <td>A Invalid Secur</td> <td>A Invalid Secur</td> <td></td> </tr> <tr> <td>DDIS</td> <td>#N/A Invalid Secur</td> <td>A Invalid Secur</td> <td>A Invalid Secur</td> <td>A Invalid Secur</td> <td>A Invalid Secur</td> <td></td> </tr> <tr> <td>RV</td> <td>Avg.</td> <td>#DIV/D!</td> <td>#DIV/D!</td> <td>#DIV/D!</td> <td>#DIV/D!</td> <td>0.80</td> </tr> </table>							Relative Value							Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield		Screens:	IXN	Field Not Appl	Field Not Appl	Field Not Appl	Field Not Appl	0.80	DES	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur		ISSD	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur		FA	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur		DDIS	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur		RV	Avg.	#DIV/D!	#DIV/D!	#DIV/D!	#DIV/D!	0.80
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The University of Alabama at Birmingham
 2009 - 3rd Quarter Report
**iShares S&P Global Telecom
 Sector Index Fund (IXP)**

Portfolio Manager: Daniel Wilson

Green & Gold Fund Security Tearsheet
 Asset Class/ Sector: **Telecom** Portfolio Manager: **Daniel Wilson**

ISHARES S&P GLBL TELECOMM SE Industry: **Equity Fund** Exchange: **NYSE Arca**

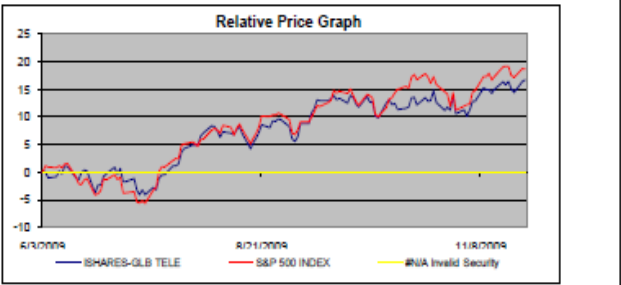
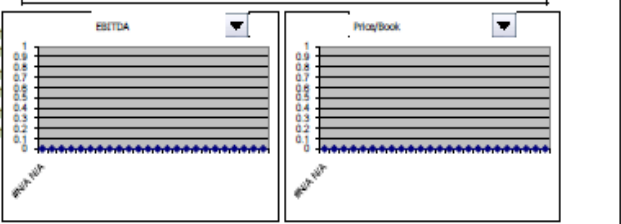
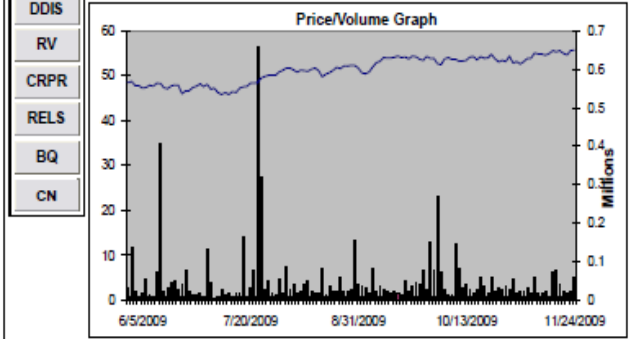
IXP	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	55.69	6.77	16.07	38.84	55.79

Moody's Outlook: Not Available S&P Outlook: Not Available

Market Cap	267	Enterprise Value	Field Not Applicable
Total Debt	Not Applicable	TTM EBITDA	Field Not Applicable
Total Assets	Not Applicable	Return on Capital	Field Not Applicable
Total Capital	Not Applicable	Return on Assets	Field Not Applicable
Tot Debt/Tot Asset	Not Applicable	Return on Equity	Field Not Applicable
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Tot Debt/Com Eqy	Not Applicable	Diluted EPS	Field Not Applicable
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Book Value	Not Applicable	Current Yr EPS	Field Not Applicable

**Data as of Most Recent Quarter End: #N/A #N/A

Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
Screens:	#N/A Invalid Security	A Invalid Security	A Invalid Security	A Invalid Security	A Invalid Security
DES	#N/A Invalid Security	A Invalid Security	A Invalid Security	A Invalid Security	A Invalid Security
ISSD	#N/A Invalid Security	A Invalid Security	A Invalid Security	A Invalid Security	A Invalid Security
FA	#N/A Invalid Security	A Invalid Security	A Invalid Security	A Invalid Security	A Invalid Security
DDIS	#DIV/D!	#DIV/D!	#DIV/D!	#DIV/D!	#DIV/D!



Valueline 2011-2013 Projections: High Gain Low Gain
 Morningstar Fair Value Estimate:

SWOT Analysis	
Strengths	Weaknesses
Opportunities	Threats

Recommendation		
Transaction Type: # of Shares: Approx. Cost Basis: % of Portfolio:	Current Sector Holdings: Target Sector Allocation: Current Sector Allocation: Remaining Allocation:	Holding Period: Exit Strategy:

SPDR S&P Metals and Mining ETF (XME)

Portfolio Manager: Rick Parisi

Green & Gold Fund Security Tearsheet																																																																					
MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!		Asset Class/ Sector: Industrials/Materials			Portfolio Manager: Rick Parisi																																																																
SPDR METALS & MINING ETF			Industry: Equity Fund		Exchange: NYSE Arca																																																																
	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High																																																																
XME	49.27	19.27	106.76	20.20	50.73																																																																
<p>SPDR Metals & Mining ETF is an exchange-traded fund incorporated in the USA. The Fund's objective is to replicate as closely as possible the performance of the S&P Metals & Mining Select Industry Index, an equal-weighted index.</p> <p>Moody's Outlook: Not Available S&P Outlook: Not Available</p>																																																																					
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PowerShares Dynamic Oil and Gas Services (PXJ)

Portfolio Manager: Curtis Hyman

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!
Asset Class/ Sector: Energy
Portfolio Manager: Curtis Hyman

POWERSHARES DYN OIL & GAS SV Industry: Equity Fund Exchange: NYSE Arca

PXJ	Price 16.53	% Chg 3 Mo. 5.62	% Chg 1 Yr 42.75	1 Yr Low 8.77	1 Yr High 18.78				
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PowerShares Dynamic Oil & Gas Services Portfolio is an exchange-traded fund incorporated in the USA. The Fund seeks investment results that correspond to the price and yield of the Dynamic Oil Services Intellidex Index, which evaluates companies based on a variety of investment merit criteria, including fundamental growth, stock valuation, investment timeliness and risk factors.
Moody's Outlook: Not Available S&P Outlook: Not Available

Market Cap 194	Enterprise Value Field Not Applicable
Total Debt Not Applicable	TTM EBITDA Field Not Applicable
Total Assets Not Applicable	Return on Capital Field Not Applicable
Total Capital Not Applicable	Return on Assets Field Not Applicable
Tot Debt/Tot Asst Not Applicable	Return on Common Equity Not Applicable
Tot Debt/Tot Cap Not Applicable	Sales Growth Field Not Applicable
Tot Debt/Com Eqy Not Applicable	Diluted EPS Field Not Applicable
Tot Debt/EBITDA Not Applicable	Current Qtr EPS Field Not Applicable
Book Value Not Applicable	Current Yr EPS Field Not Applicable

**Data as of Most Recent Quarter End: #N/A N/A

Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
PXJ	Field Not Appl	Field Not Appl	Field Not Appl	Field Not Appl	0.47
ORCL US	16.04	4.24	12.68	4.85	0.68
HPQ US	13.13	2.93	8.95	1.05	0.64
MSFT US	18.35	6.46	12.23	4.73	1.74
AAPL US	32.55	6.61	17.97	5.00	0.00
CA US	13.86	2.37	8.58	2.71	0.91
Avg.	18.79	4.52	12.08	3.67	0.74

Price/Volume Graph

Relative Price Graph

Valueline 2011-2013 Projections:	High Gain	Low Gain
Morningstar Fair Value Estimate:		

SWOT Analysis

Strengths	Weaknesses
Opportunities	Threats

Recommendation

Transaction Type: # of Shares: Approx. Cost Basis: % of Portfolio:	Current Sector Holdings: Target Sector Allocation: Current Sector Allocation: Remaining Allocation:	Holding Period: 3-5 years Exit Strategy: Consider selling if price recovers to original purchase price or if fundamentals change dramatically.
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The University of Alabama at Birmingham
 2009 - 3rd Quarter Report
Health Care Select
Sector SPDR ETF (XLV)

Portfolio Manager: Saji Azerf

Green & Gold Fund Security Tearable																																																																														
MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!		Asset Class/ Sector: Healthcare		Portfolio Manager: Saji Azerf																																																																										
HEALTH CARE SELECT SECTOR			Industry: Equity Fund		Exchange: NYSE Arca																																																																									
Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High																																																																										
XLV	30.91	7.03	27.62	21.63	31.00																																																																									
<p>Health Care Select Sector SPDR Fund is an exchange-traded fund incorporated in the USA. The Fund's objective is to provide investment results that correspond to the performance of The Health Care Select Sector Index. The Index includes companies involved in health care equipment and supplies, health care providers and services, biotechnology & pharmaceuticals.</p> <p>Moody's Outlook: Not Available S&P Outlook: Not Available</p>																																																																														
<p>Relative Value</p> <table border="1"> <thead> <tr> <th>Bloomberg</th> <th>PE Ratio</th> <th>Price/Book</th> <th>Price/CF</th> <th>Price/Sales</th> <th>Div Yield</th> </tr> </thead> <tbody> <tr> <td>XLV</td> <td>Field Not Appli</td> <td>Field Not Appli</td> <td>Field Not Appli</td> <td>Field Not Appli</td> <td>1.81</td> </tr> <tr> <td>DES</td> <td>#N/A Invalid Secu</td> <td>A Invalid Secu</td> <td>A Invalid Secu</td> <td>A Invalid Secu</td> <td>A Invalid Secu</td> </tr> <tr> <td>ISSD</td> <td>#N/A Invalid Secu</td> <td>A Invalid Secu</td> <td>A Invalid Secu</td> <td>A Invalid Secu</td> <td>A Invalid Secu</td> </tr> <tr> <td>FA</td> <td>#N/A Invalid Secu</td> <td>A Invalid Secu</td> <td>A Invalid Secu</td> <td>A Invalid Secu</td> <td>A Invalid Secu</td> </tr> <tr> <td>DDIS</td> <td>#N/A Invalid Secu</td> <td>A Invalid Secu</td> <td>A Invalid Secu</td> <td>A Invalid Secu</td> <td>A Invalid Secu</td> </tr> <tr> <td>RV</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>CRPR</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>RELS</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>BQ</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>CN</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Avg.</td> <td>#DIV/D!</td> <td>#DIV/D!</td> <td>#DIV/D!</td> <td>#DIV/D!</td> <td>1.81</td> </tr> </tbody> </table>			Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	XLV	Field Not Appli	Field Not Appli	Field Not Appli	Field Not Appli	1.81	DES	#N/A Invalid Secu	A Invalid Secu	A Invalid Secu	A Invalid Secu	A Invalid Secu	ISSD	#N/A Invalid Secu	A Invalid Secu	A Invalid Secu	A Invalid Secu	A Invalid Secu	FA	#N/A Invalid Secu	A Invalid Secu	A Invalid Secu	A Invalid Secu	A Invalid Secu	DDIS	#N/A Invalid Secu	A Invalid Secu	A Invalid Secu	A Invalid Secu	A Invalid Secu	RV						CRPR						RELS						BQ						CN						Avg.	#DIV/D!	#DIV/D!	#DIV/D!	#DIV/D!	1.81	<p>Market Cap 2,313 Enterprise Value Field Not Applicable</p> <p>Total Debt Not Applicable TTM EBITDA #N/A Field Not Applicable</p> <p>Total Assets Not Applicable Return on Capital #N/A Field Not Applicable</p> <p>Total Capital Not Applicable Return on Assets #N/A Field Not Applicable</p> <p>Tot Debt/Tot Asst Not Applicable Return on Common Equity Not Applicable</p> <p>Tot Debt/Tot Cap Not Applicable Sales Growth #N/A Field Not Applicable</p> <p>Tot Debt/Com Eqy Not Applicable Diluted EPS Growth Not Applicable</p> <p>Tot Debt/EBITDA Not Applicable Current Qtr EPS #N/A Field Not Applicable</p> <p>Book Value Not Applicable Current Yr EPS #N/A Field Not Applicable</p> <p>*Data as of Most Recent Quarter End: #N/A N/A</p>			
Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield																																																																									
XLV	Field Not Appli	Field Not Appli	Field Not Appli	Field Not Appli	1.81																																																																									
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Avg.	#DIV/D!	#DIV/D!	#DIV/D!	#DIV/D!	1.81																																																																									
<p>Price/Volume Graph</p>			<p>EBITDA</p>		<p>Price/Book</p>																																																																									
<p>Relative Price Graph</p>																																																																														
<p>Valueline 2011-2013 Projections: High Gain Low Gain N/A N/A</p> <p>Morningstar Fair Value Estimate: not rated</p>																																																																														
SWOT Analysis																																																																														
Strengths			Weaknesses																																																																											
Opportunities			Threats																																																																											
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Transaction Type:		Current Sector Holdings:		Holding Period:																																																																										
# of Shares:		Target Sector Allocation:		Exit Strategy:																																																																										
Approx. Cost Basis:		Current Sector Allocation:																																																																												
% of Portfolio:		Remaining Allocation:																																																																												

The University of Alabama at Birmingham
2009 - 3rd Quarter Report
**Financial Select Sector
SPDR ETF (XLF)**

Portfolio Manager: Nick Sanford

Green & Gold Fund Security Tearsheet
Asset Class/ Sector: Financials Portfolio Manager: Nick Sanford

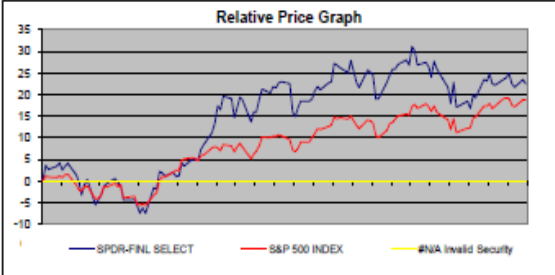
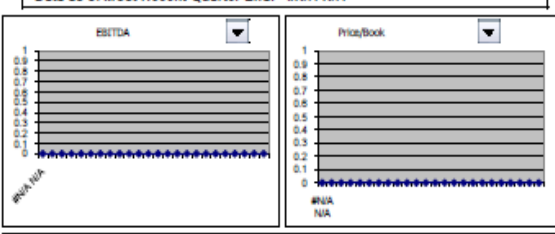
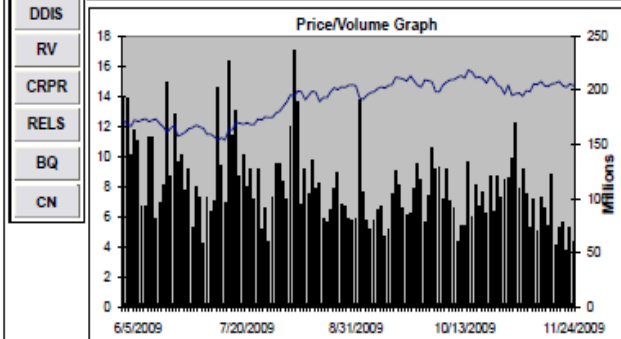
FINANCIAL SELECT SECTOR SPDR Industry: Equity Fund Exchange: NYSE Arca

Price	14.70	% Chg 3 Mo.	0.55	% Chg 1 Yr	24.58	1 Yr Low	5.88	1 Yr High	15.76
Market Cap	6,590		Enterprise Value	#N/A		Field Not Applicable			
Total Debt	Not Applicable		TTM EBITDA	#N/A		Field Not Applicable			
Total Assets	Not Applicable		Return on Capital	#N/A		Field Not Applicable			
Total Capital	Not Applicable		Return on Assets	#N/A		Field Not Applicable			
Tot Debt/Tot Asst	Not Applicable		Return on Common Equity	#N/A		Field Not Applicable			
Tot Debt/Tot Cap	Not Applicable		Sales Growth	#N/A		Field Not Applicable			
Tot Debt/Com Eqy	Not Applicable		Diluted EPS	#N/A		Field Not Applicable			
Tot Debt/EBITDA	Not Applicable		Current Qtr EBITDA	#N/A		Field Not Applicable			
Book Value	Not Applicable		Current Yr EPS	#N/A		Field Not Applicable			

Moody's Outlook: Not Available S&P Outlook: Not Available

Relative Value

Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
XLF	Field Not Avail	Field Not Avail	Field Not Avail	Field Not Avail	2.56
BAC	322.00	0.70	1.94	0.75	2.18
STI	#N/A #N/A	0.63	10.36	0.83	3.28
WFC	13.72	1.44	27.37	1.40	1.76
C	#N/A #N/A	0.68	#N/A #N/A	0.25	0.24
JPM	27.76	1.09	1.59	1.42	1.25
Avg.	121.16	0.91	10.31	0.93	1.88



Valueline 2011-2013 Projections: High Gain Low Gain
Morningstar Fair Value Estimate:

SWOT Analysis

Strengths	Weaknesses
Opportunities	Threats

Recommendation

Transaction Type: Own # of Shares: 808 Cost Basis: \$ 12,992.06 % of Portfolio:	Current Sector Holdings: Target Sector Allocation: Current Sector Allocation: Remaining Allocation:	Holding Period: Permanent Exit Strategy:
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The University of Alabama at Birmingham
 2009 - 3rd Quarter Report
SPDR KBW Bank ETF
(KBE)

Portfolio Manager: Nick Sanford

Green & Gold Fund Security Tearsheet
 Asset Class/Sector: Financials Portfolio Manager: Nick Sanford

SPDR KBW BANK ETF Industry: Equity Fund Exchange: NYSE Arca

KBE	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	21.99	-5.17	-0.59	8.90	25.06

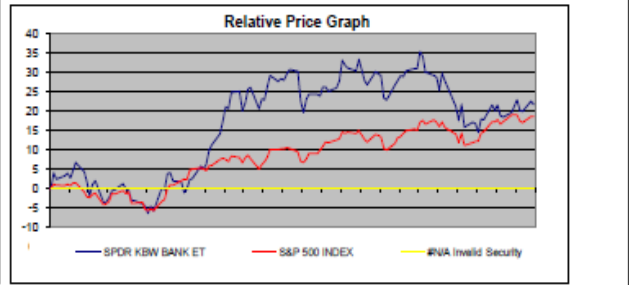
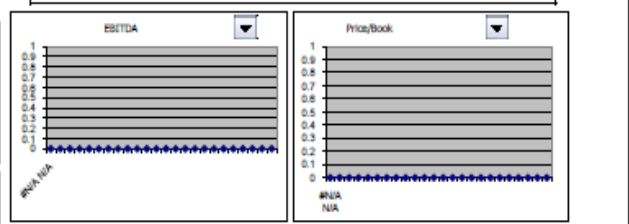
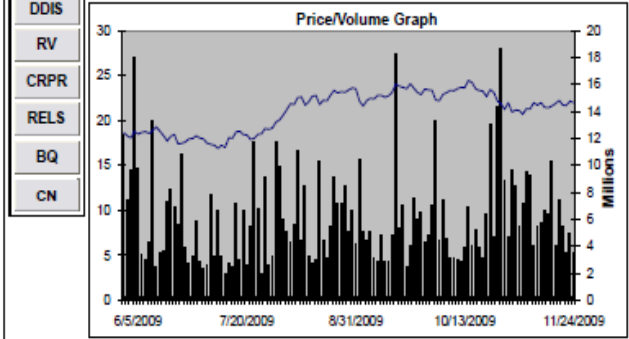
SPDR KBW Bank ETF is an exchange-traded fund incorporated in the USA. The Fund's objective is to replicate the performance of the KBW Bank Index. The Index itself is a float adjusted modified-market capitalization weighted index of geographically diverse companies representing national money center banks & regional banking institutions listed on US stock markets.
 Moody's Outlook: Not Available S&P Outlook: Not Available

Market Cap	874	Enterprise Value	N/A	Field Not Applicable
Total Debt	Not Applicable	TTM EBITDA	N/A	Field Not Applicable
Total Assets	Not Applicable	Return on Capital	Not Applicable	Field Not Applicable
Total Capital	Not Applicable	Return on Assets	Not Applicable	Field Not Applicable
Tot Debt/Tot Asst	Not Applicable	Return on Common Equity	Not Applicable	Field Not Applicable
Tot Debt/Tot Cap	Not Applicable	Sales Growth	N/A	Field Not Applicable
Tot Debt/Com Eqy	Not Applicable	Diluted EPS	Not Applicable	Field Not Applicable
Tot Debt/EBITDA	Not Applicable	Current Qtr EPS	Not Applicable	Field Not Applicable
Book Value	Not Applicable	Current Yr EPS	Not Applicable	Field Not Applicable

**Data as of Most Recent Quarter End: #N/A N/A

Relative Value

Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
Screens: KBE	Field Not Appl	Field Not Appl	Field Not Appl	Field Not Appl	2.32
DES	BAC 322.00	0.70	1.94	0.75	2.18
	STI #N/A N/A	0.63	10.36	0.83	3.28
ISSD	WFC 13.72	1.44	27.37	1.40	1.76
	C #N/A N/A	0.68	#N/A N/A	0.25	0.24
FA	JPM 27.76	1.09	1.59	1.42	1.25
DDIS	Avg. 121.16	0.91	10.31	0.93	1.84



Valueline 2011-2013 Projections:	High Gain	Low Gain
Morningstar Fair Value Estimate:		

SWOT Analysis

Strengths	Weaknesses
Opportunities	Threats

Recommendation

Transaction Type: Own # of Shares: 100 Cost Basis: \$ 4,253.00 % of Portfolio:	Current Sector Holdings: Target Sector Allocation: Current Sector Allocation: Remaining Allocation:	Holding Period: Hold until cash is needed elsewhere Exit Strategy:
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Industrial Select Sector SPDR ETF (XLI)

Portfolio Manager: Rick Parisi

Green & Gold Fund Security Tearsheet																																																																														
MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!		Asset Class/ Sector: Industrials/Materials			Portfolio Manager: Rick Parisi																																																																									
INDUSTRIAL SELECT SECT SPDR			Industry: Equity Fund		Exchange: NYSE Arca																																																																									
Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High																																																																										
XLI	27.73	8.79	26.45	15.14	28.17																																																																									
<p>Industrial Select Sector SPDR Fund is an exchange-traded fund incorporated in the USA. The Fund's objective is to provide investment results that correspond to the performance of The Industrial Select Sector Index. The Index includes companies involved in industrial products, including electrical & construction equipment, waste management and machinery.</p> <p>Moody's Outlook: Not Available S&P Outlook: Not Available</p>																																																																														
<p>Market Cap 2,000 Enterprise Value Field Not Applicable</p> <p>Total Debt Not Applicable TTM EBITDA Not Applicable</p> <p>Total Assets Not Applicable Return on Capital Field Not Applicable</p> <p>Total Capital Not Applicable Return on Assets Field Not Applicable</p> <p>Tot Debt/Tot Asst Not Applicable Return on Common Equity Not Applicable</p> <p>Tot Debt/Tot Cap Not Applicable Sales Growth Not Applicable</p> <p>Tot Debt/Com Eqy Not Applicable Diluted EPS Not Applicable</p> <p>Tot Debt/EBITDA Not Applicable Current Qtr EPS Not Applicable</p> <p>Book Value Not Applicable Current Yr EPS Not Applicable</p> <p>**Data as of Most Recent Quarter End: #N/A N/A</p>																																																																														
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Screen:	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur																																																																									
DES	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur																																																																									
ISSD	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur																																																																									
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Approx. Cost Basis:		Current Sector Allocation:																																																																												
% of Portfolio:		Remaining Allocation:																																																																												

Vanguard Consumer Discretionary ETF (VCR)

Portfolio Manager: Serena Durham

Green & Gold Fund Security Tearsheet

Asset Class/ Sector: **Consumer Discretionary**
Portfolio Manager: **Serena Durham**

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

VANGUARD CONSUMER DISCRE ETF Industry: **Equity Fund** Exchange: **NYSE Arca**

VCR	Price 45.35	% Chg 3 Mo. 8.73	% Chg 1 Yr 56.81	1 Yr Low 24.02	1 Yr High 46.55	
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Vanguard Consumer Discretionary ETF is an exchange-traded fund incorporated in the USA. The Fund seeks to track the performance of the Morgan Stanley Capital International US Investable Market Consumer Discretionary Index. The Fund invests all of its assets in the stocks that make up the Index, holding each stock in the same proportion as its weighting in the Index.
Moody's Outlook: Not Available S&P Outlook: Not Available

Market Cap	177	Enterprise Value	Field Not Applicable
Total Debt	Not Applicable	TTM EBITDA	Field Not Applicable
Total Assets	Not Applicable	Return on Capital	Field Not Applicable
Total Capital	Not Applicable	Return on Assets	Field Not Applicable
Tot Debt/Tot Asset	Not Applicable	Return on Common Equity	Not Applicable
Tot Debt/Tot Cap	Not Applicable	Sales Growth	Field Not Applicable
Tot Debt/Com Eqy	Not Applicable	Diluted EPS	Field Not Applicable
Tot Debt/EBITDA	Not Applicable	Current Qtr EPS	Field Not Applicable
Book Value	Not Applicable	Current Yr EPS	Field Not Applicable

**Data as of Most Recent Quarter End: #N/A N/A

Relative Value						
Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	
Screens:	VCR	Field Not Appl	Field Not Appl	Field Not Appl	Field Not Appl	1.73
DES	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur
ISSD	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur
FA	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur
DDIS	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur
RV	#DIV/D!	#DIV/D!	#DIV/D!	#DIV/D!	#DIV/D!	1.73
CRPR						
RELS						
BQ						
CN						

Valueline 2011-2013 Projections:	High Gain	Low Gain
Morningstar Fair Value Estimate:		

SWOT Analysis

Strengths	Weaknesses
Opportunities	Threats

Recommendation

Transaction Type:	Current Sector Holdings:	Holding Period:
# of Shares:	Target Sector Allocation:	Exit Strategy:
Approx. Cost Basis:	Current Sector Allocation:	
% of Portfolio:	Remaining Allocation:	

iShares iBoxx High Yield Corporate Bond Fund (HYG)

Portfolio Manager: Ryan Johnston

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: Fixed Income - High Yield Portfolio Manager: Ryan Johnston

ISHARES IBOXX H/Y CORP BOND Industry: Debt Fund Exchange: NYSE Arca

HYG	Price 86.18	% Chg 3 Mo. 5.10	% Chg 1 Yr 32.61	1 Yr Low 61.50	1 Yr High 87.20
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iShares iBoxx \$ High Yield Corporate Bond Fund is an exchange-traded fund incorporated in the USA. The Fund seeks investment results that correspond to the price and yield performance of the iBoxx \$ Liquid High Yield Index.

Moody's Outlook: Not Available S&P Outlook: Not Available

Market Cap 4,223 Total Debt Not Applicable Total Assets Not Applicable Total Capital Not Applicable Tot Debt/Tot Asset Not Applicable Tot Debt/Tot Cap Not Applicable Tot Debt/Com Eqy Not Applicable Tot Debt/EBITDA Not Applicable Book Value Not Applicable	Enterprise Value Not Applicable TTM EBITDA Not Applicable Return on Capital Not Applicable Return on Assets Not Applicable Return on Common Equity Not Applicable Sales Growth Not Applicable Diluted EPS Not Applicable Current Qtr EPS Not Applicable Current Yr EPS Not Applicable	Enterprise Value Not Applicable TTM EBITDA Not Applicable Return on Capital Not Applicable Return on Assets Not Applicable Return on Common Equity Not Applicable Sales Growth Not Applicable Diluted EPS Not Applicable Current Qtr EPS Not Applicable Current Yr EPS Not Applicable
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**Data as of Most Recent Quarter End: #N/A N/A

Relative Value					
Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
Screens:	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur
DES	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur
ISSD	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur
FA	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur
DDIS	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur
RV	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur
CRPR	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur
RELS	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur
BQ	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur
CN	#N/A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur	A Invalid Secur
Avg.	#DIV/D!	#DIV/D!	#DIV/D!	#DIV/D!	#DIV/D!

Price/Volume Graph

Relative Price Graph

Valueline 2011-2013 Projections:	High Gain	Low Gain
	N/A	N/A
Morningstar Fair Value Estimate:	not rated	

SWOT Analysis

<p style="text-align: center;">Strengths</p> <p>Diversified: Number of holdings is 226</p>	<p style="text-align: center;">Weaknesses</p> <p>S&P rating: B-</p>
<p style="text-align: center;">Opportunities</p>	<p style="text-align: center;">Threats</p> <p>Spreads increase drastically again.</p>

Recommendation

Transaction Type: BUY # of Shares: 50 Approx. Cost Basis: \$ 4,300.00 % of Portfolio: 1.15%	Current Sector Holdings: NCC/PRC Target Sector Allocation: 35.00% Current Sector Allocation: 26.90% Remaining Allocation: 8.10%	Holding Period: 10+ years Exit Strategy: Consider Selling if price rises above \$140 or below \$70
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Bank of America

Portfolio Manager: Ryan Johnston

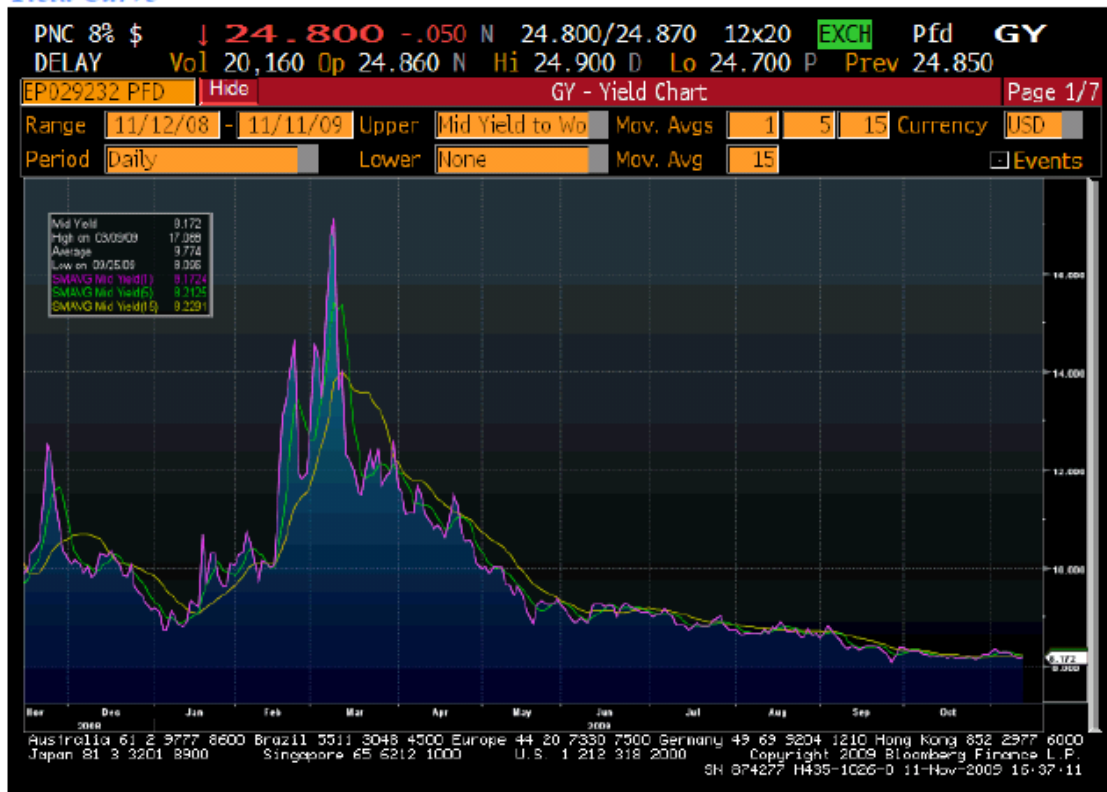
Company Description

One of the largest banks in the US by assets (along with Citigroup and JPMorgan Chase), Bank of America boasts the country's most extensive branch network, with more than 6,100 locations covering some 30 states from coast to coast. Its core services include consumer and small business banking, credit cards, and asset management. In early 2009 Bank of America paid some \$29.1 billion in stock for Merrill Lynch, which was crippled by the ongoing credit crisis. The acquisition of the once-mighty investment bank known as "The Bull," which has an extensive retail brokerage network, beefs up Bank of America's wealth management, investment banking, and international business. –Hoovers

At-a-Glance

Bond Data					
CUSIP	060505AG9	Maturity	1/15/2011	Duration	1.113
Rating(S&P)	A-	Coupon	7.4%	Convexity	0.018
Type	Corporate	Cost	100.57	Risk	1.197
Date		YTM	2.70	Price	105.32

Yield Curve



Coca-Cola Enterprises

Portfolio Manager: Ryan Johnston

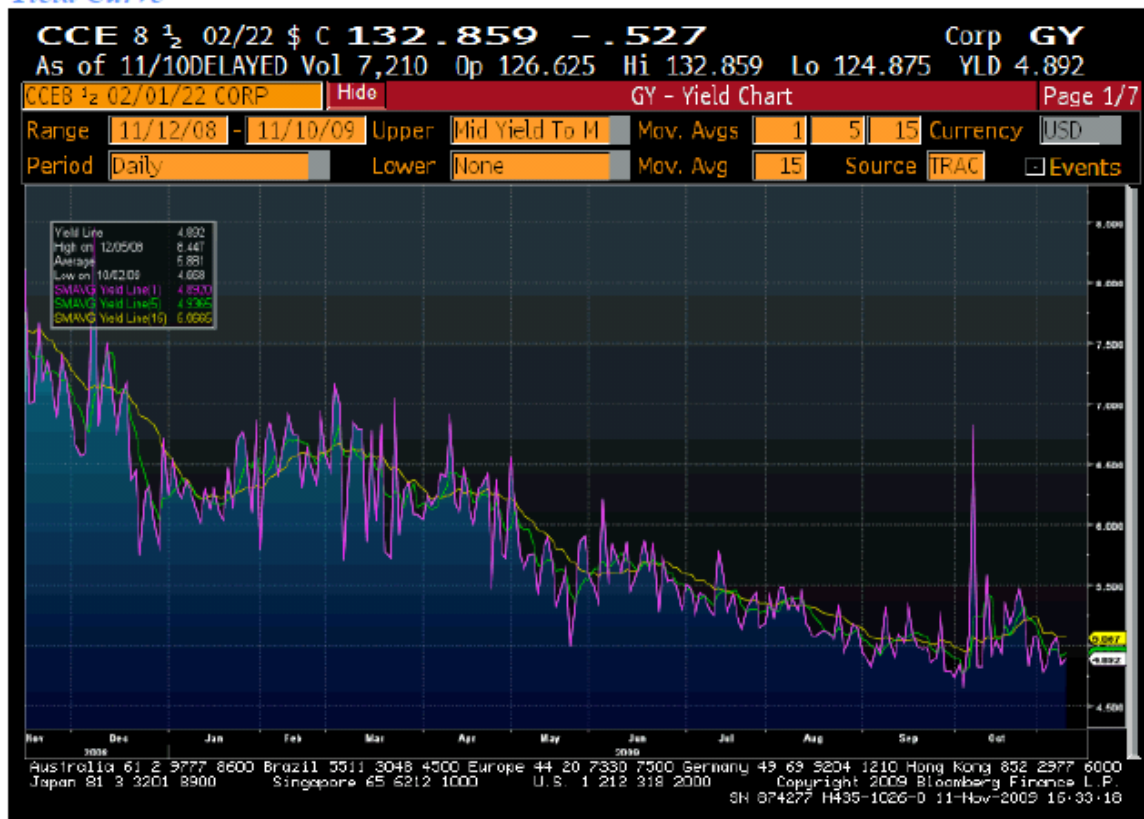
Company Description

The world's #1 Coke bottler, CCE accounts for 18% of worldwide sales of Coca-Cola's beverages. CCE also bottles and distributes other beverages, including Canada Dry and Dr Pepper (both brands owned by Dr Pepper Snapple Group), Nestea (Nestlé), bottled waters, and juices. It sells soft drinks in nearly every state, the US Virgin Islands, Canada, and six European countries. The company's territories consist of more than 419 million potential customers. The Coca-Cola Company owns 35% of CCE. –Hoovers

At-a-Glance

Bond Data					
CUSIP	191219AP9	Maturity	2/01/2022	Duration	8.297
Rating(S&P)	A	Coupon	8.5%	Convexity	0.868
Type	Corporate	Cost	108.38	Risk	10.96
Date		YTM	5.19	Price	129.68

Yield Curve



Deere & Company

Portfolio Manager: Ryan Johnston

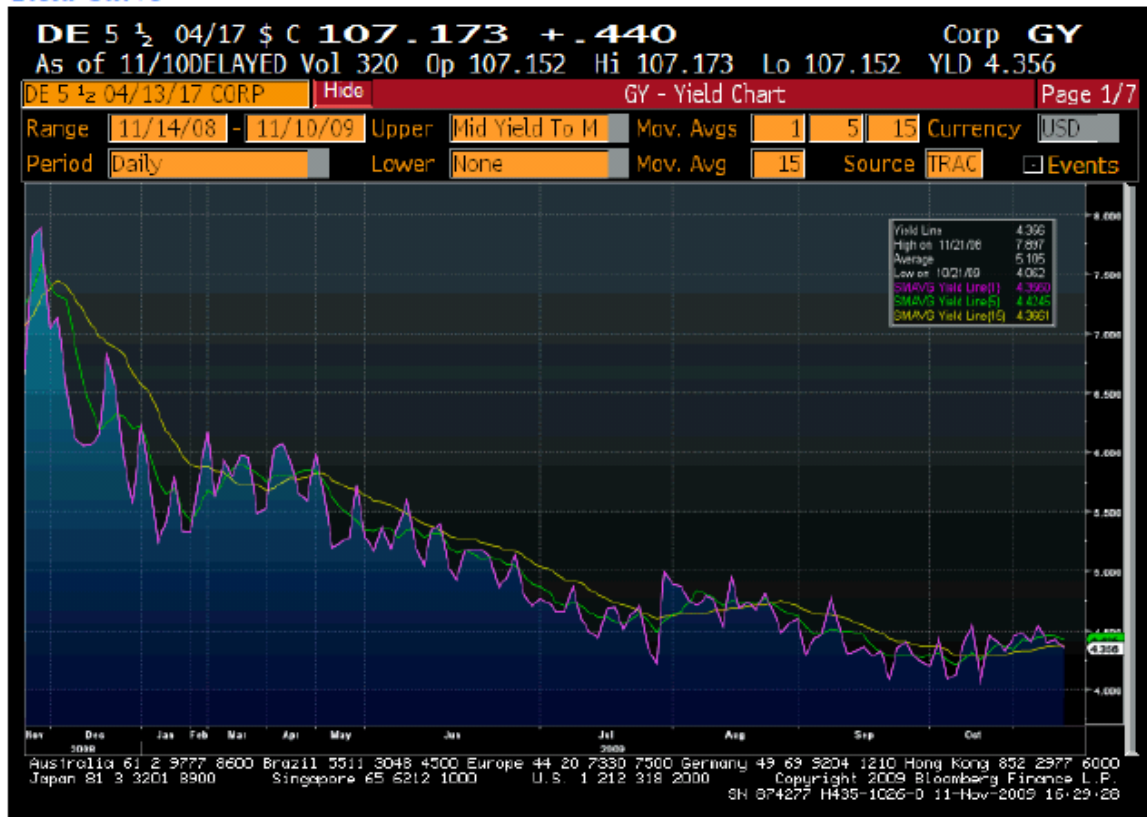
Company Description

The company, one of the world's two largest makers of farm equipment (CNH Global is the other), is also a leading producer of construction, forestry, industrial, and lawn care equipment. It is famous for its "Nothing Runs Like A Deere" brand marketing campaign. While the global financial crisis dented the company's sales in commercial and consumer equipment, Deere's agricultural equipment sales continued strong and remained highly profitable. Deere makes 60% of its sales in North America. -Hoovers

At-a-Glance

Bond Data					
CUSIP	24422EQF9	Maturity	4/13/2017	Duration	6.205
Rating(S&P)	A	Coupon	5.50	Convexity	0.442
Type	Corporate	Cost	89.25	Risk	6.539
Date		YTM	4.29	Price	107.60

Yield Curve



General Electric

Portfolio Manager: Ryan Johnston

Company Description

The company produces aircraft engines, locomotives and other transportation equipment, kitchen and laundry appliances, lighting, electric distribution and control equipment, generators and turbines, and medical imaging equipment. GE is also one of the preeminent financial services companies in the US. General Electric Capital, comprising commercial finance, consumer finance, aircraft leasing, real estate, and energy financial services, is its largest segment. Other operations include the NBC television network. – Hoovers

At-a-Glance

Bond Data					
CUSIP	36962GWB6	Maturity	2/22/2011	Duration	1.224
Rating(S&P)	AA+	Coupon	6.13%	Convexity	0.021
Type	Corporate	Cost	98.75	Risk	1.306
Date		YTM	1.47	Price	105.81

Yield Curve



HSBC

Portfolio Manager: Ryan Johnston

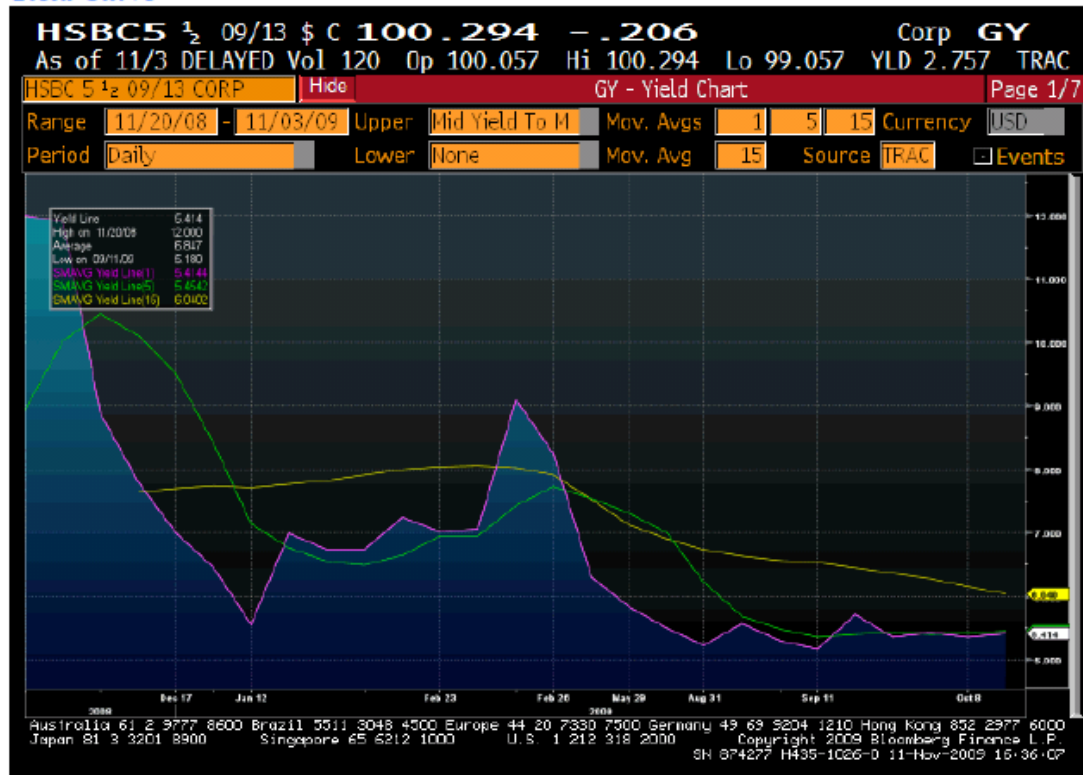
Company Description

Part of British bank HSBC Holdings, HSBC Finance issues credit cards to middle-class consumers in the US, with a focus on those with less-than-stellar credit. Offering Visa, MasterCard, American Express, and Discover cards, as well as private-label cards for retailers such as Best Buy, Costco, and Saks; it has some 20 million cards in circulation. However, after the company experienced a rash of delinquencies and defaults on subprime loans that it acquired in the secondary market, as well as on those it originated itself, HSBC Finance stopped offering home mortgages and refinancing loans, automobile loans, and personal loans in 2009. –Hoovers

At-a-Glance

Bond Data					
CUSIP	44181EWT1	Maturity	9/15/2013	Duration	3.449
Rating(S&P)	A	Coupon	5.50	Convexity	0.133
Type	Corporate	Cost	99.20	Risk	3.445
Date	5/3/2007	YTM	2.76	Price	100.29

Yield Curve



Merrill Lynch

Portfolio Manager: Ryan Johnston

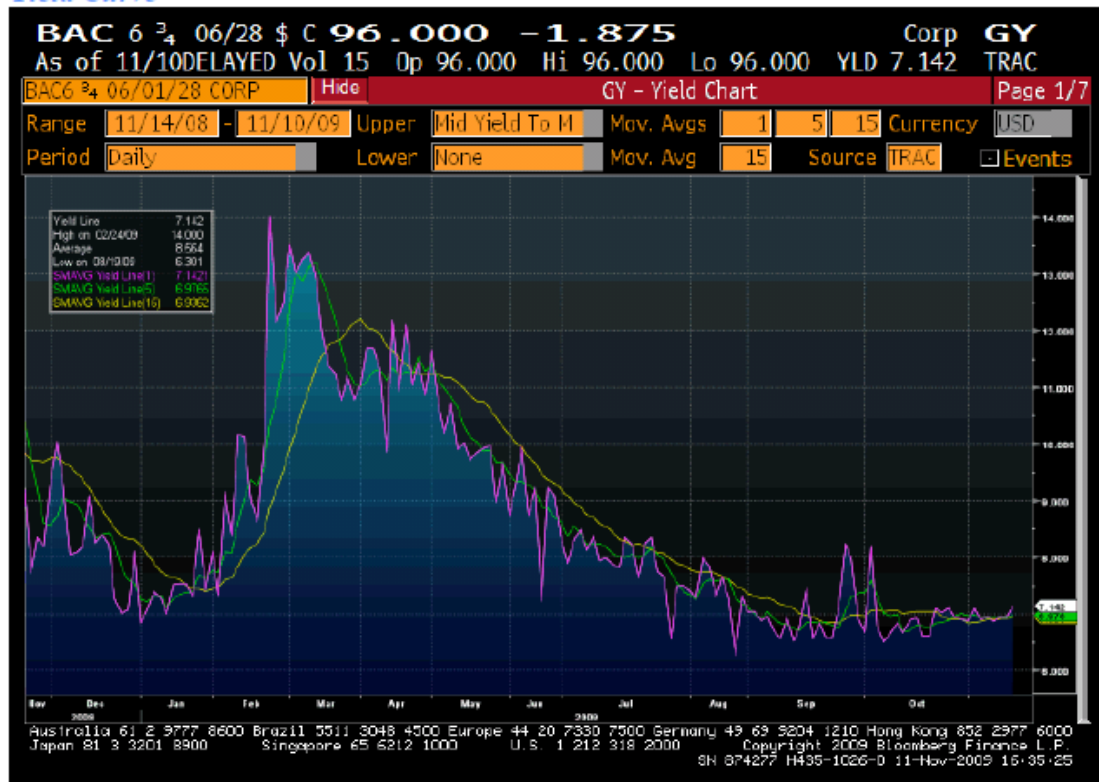
Company Description

Merrill Lynch provides investment banking and brokerage services to retail, institutional, and government clients. The company operates in two segments: Global Investment Management (institutional investors and governments) and Global Wealth Management (private clients and small businesses). The company also owns 49% of asset manager BlackRock, which absorbed Merrill Lynch's Investment Managers division, uniting Merrill's equity and mutual fund offerings and BlackRock's fixed-income prowess. Bank of America acquired Merrill Lynch -- which reported more than \$19 billion in losses in 2007 and 2008 -- for some \$50 billion in stock in 2009. --Hoovers

At-a-Glance

Bond Data					
CUSIP	590188JB5	Maturity	6/01/2028	Duration	10.346
Rating(S&P)	A	Coupon	6.75%	Convexity	1.470
Type	Corporate	Cost	99.18	Risk	9.899
Date	2/19/2008	YTM	6.93	Price	98.15

Yield Curve



New Jersey Bell Telephone

Portfolio Manager: Ryan Johnston

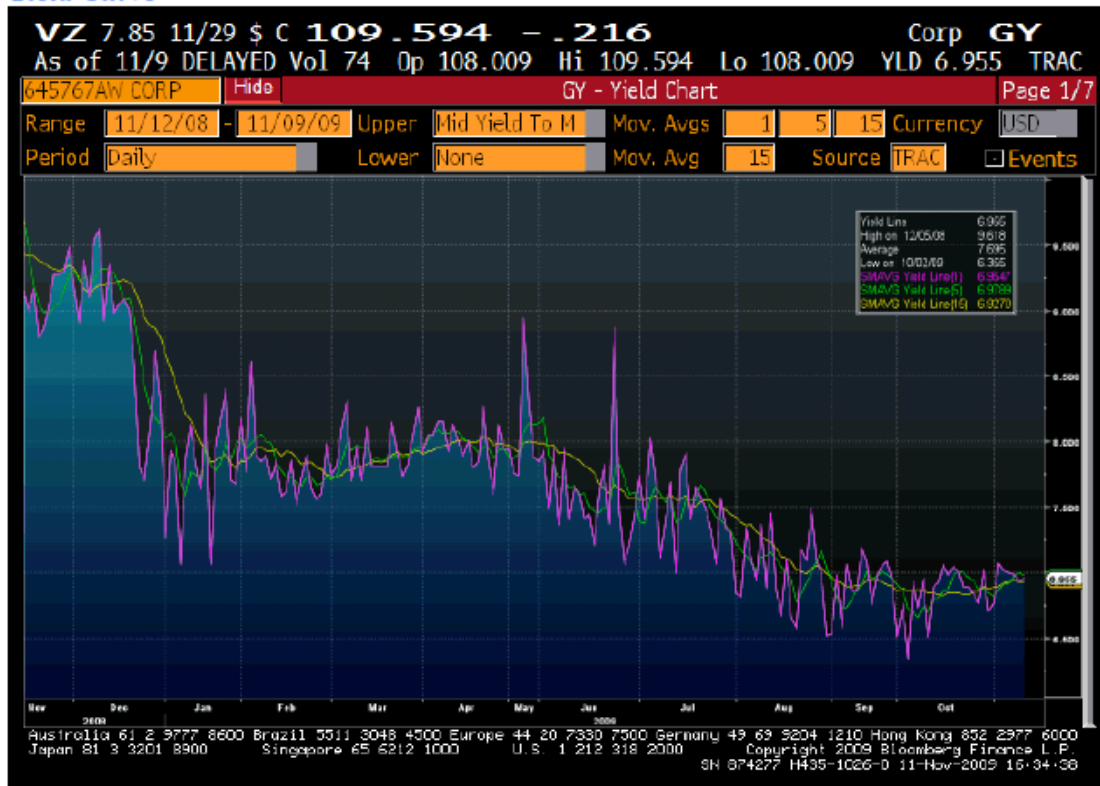
Company Description

New Jersey Bell Tele Company is a regional operating unit of New York City-based incumbent carrier Verizon Communications. Formed when Bell Atlantic bought GTE, Verizon Communications is a leading telecom services provider in the US with services in 24 states and Washington, DC providing local exchange access, long-distance, Internet access, data network, and systems integration services. Verizon also provides a full range of enterprise voice and data communications and managed network services through Verizon Business. Verizon Wireless, the company's joint venture with Vodafone, is the #2 US wireless provider (behind AT&T Mobility).—Hoovers

At-a-Glance

Bond Data					
CUSIP	645767AW4	Maturity	11/15/2029	Duration	10.818
Rating(S&P)	A	Coupon	7.85%	Convexity	1.600
Type	Corporate	Cost	112.58	Risk	11.460
Date	2/19/2008	YTM	7.14	Price	107.50

Yield Curve



Wal-Mart

Portfolio Manager: Ryan Johnston

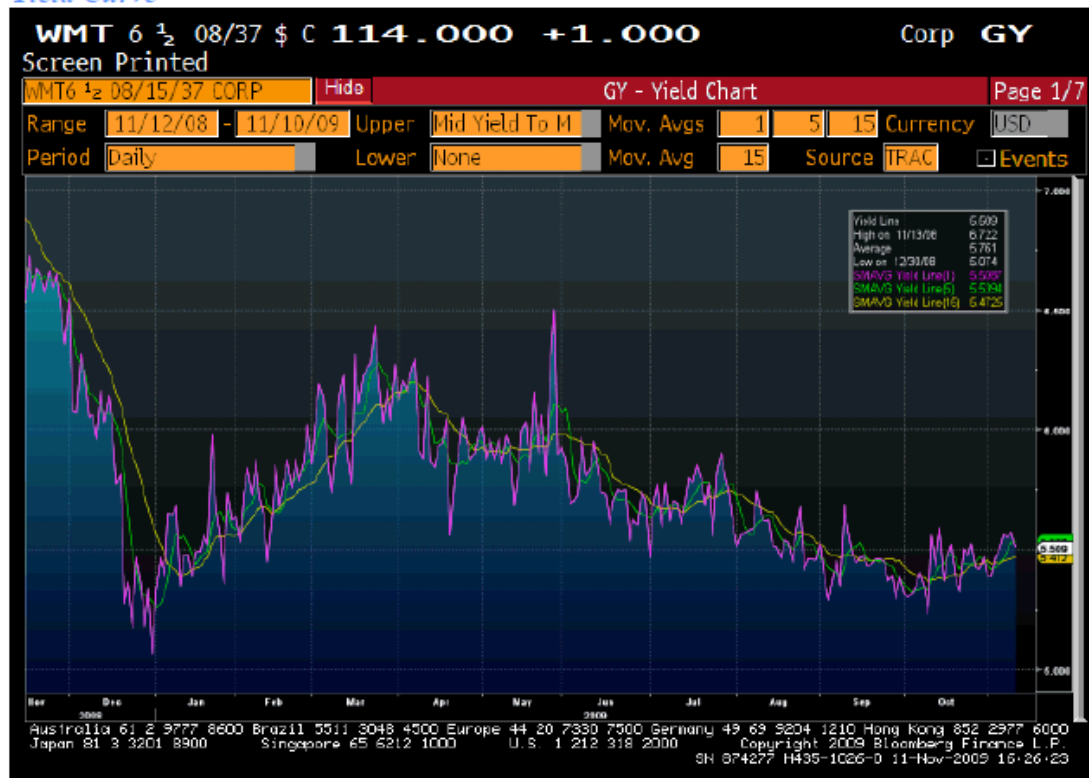
Company Description

Bigger than Europe's Carrefour, Tesco, and Metro AG combined, Wal-Mart is the world's #1 retailer, with more than 7,870 stores, including about 890 discount stores, 2,970 combination discount and grocery stores (Wal-Mart Supercenters in the US and ASDA in the UK), and 600 warehouse stores (SAM'S CLUB). About 55% of its stores are in the US, but Wal-Mart continues expanding internationally; it is the #1 retailer in Canada and Mexico and it has operations in Asia (where it owns a 95% stake in Japanese retailer SEIYU), Europe, and South America. Founder Sam Walton's heirs own about 40% of Wal-Mart.—Hoovers

At-a-Glance

Bond Data					
CUSIP	931142CK7	Maturity	8/15/2037	Duration	13.865
Rating(S&P)	AA	Coupon	6.50%	Convexity	2.766
Type	Corporate	Cost	93.45	Risk	15.604
Date		YTM	5.49	Price	114.34

Yield Curve



National City

Portfolio Manager: Ryan Johnston

Company Description

PNC Financial Services has returned to its traditional banking roots. Its PNC Bank and National City Bank subsidiaries operate about 2,600 branches in the mid-Atlantic region and the Midwest. In addition to retail banking, the company offers asset management, insurance, investments, and capital markets products and services. It provides fund administration services through PNC Global Investment Servicing. PNC also owns boutique investment bank Harris Williams and about a third of money management giant BlackRock. One of the first banks to take advantage of the US Treasury's \$250 billion plan to bolster the banking industry, PNC used some of the funds to acquire troubled rival National City in 2008. -Hoovers

At-a-Glance

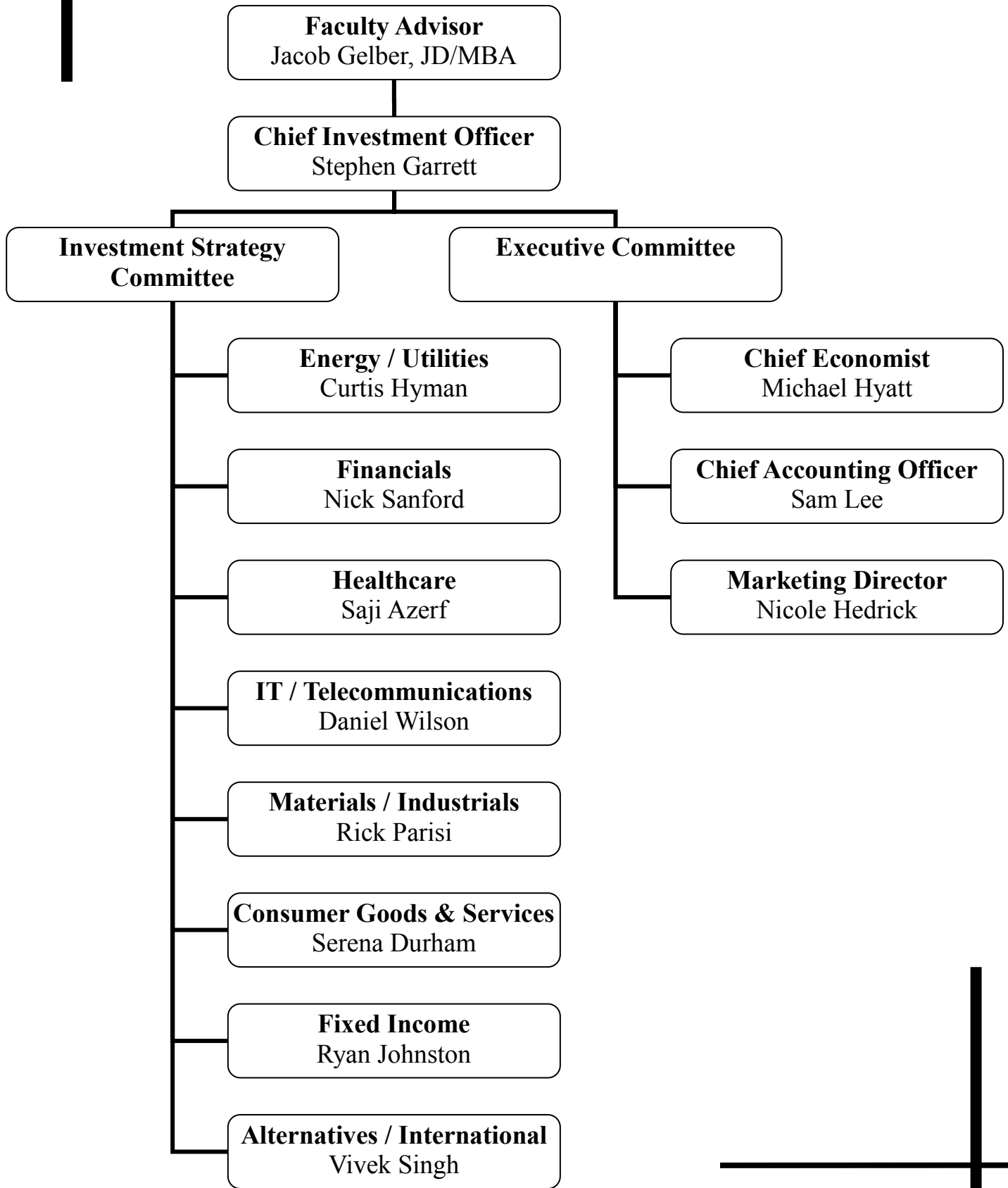
Bond Data					
CUSIP	63540U207	Maturity	9/15/2047	Call Date	8/30/12
Rating(S&P)	BBB	Dividend	8.0%	YTM	8.172
Type	PFD	Frequency	Quarterly	YTW	8.172
Date	12/13/2007	Cost	\$24.75	Price	\$24.80

Yield Curve



Appendix

Organizational Chart



Stephen L. Garrett Jr.

1032 Alford Avenue – Birmingham, AL 35226

205-422-7415

Stephen.2.Garrett@ampf.com

Education

University of Alabama at Birmingham, Birmingham, AL Summer 2005-Present

- Majoring in Finance.

University of New Orleans, New Orleans, LA Fall 1999-Fall 2002

- Majored in Naval Architecture and Marine Engineering.

Mississippi State University, Starkville, MS Fall 1998-Spring 1999

- Majored in Architecture.

Work Experience

Garrett & Associates, Birmingham, AL, January 2003-Present

Associate Financial Advisor

- Currently hold a Series 7, 6, 66 and AL State Insurance License
- Balance Garrett & Associates' corporate accounts and expenses
- Meet with clients regarding their investments, current economic conditions, financial plan
- Research, select, and track mutual funds, ETFs and individual stocks which the practice uses in client portfolios
- Build portfolios with a focus on creating a stable income stream while still having growth potential
- Co-manage approximately \$145,000,000 in assets
- Execute trades in a timely fashion; mutual funds, bonds, options, stocks, UITs, ETFs
- Research and manage an actively traded individual securities account for approximately 30 clients
- Utilize Microsoft Excel enormously and am proficient in all of Microsoft Office 2007
- Handle all technology issues and networking at current office

Adventure Sports, New Orleans, LA October 1999-December 2002

Sales Associate

- Aided customers in preparing for extended mountaineering and backpacking trips, specializing the areas of Wyoming, Montana, Utah, and Virginia
- Developed a working knowledge of the available pieces of gear required for any type of terrain and weather conditions along with their weaknesses, strengths, and applicable uses

Michael Hyatt

3539 Mary Taylor Road Apt 1610- Birmingham, AL 35235
205-243-2139 Mike56@uab.edu

Education

University of Alabama at Birmingham, Birmingham, AL Fall 2008-Present

- Majoring in Finance and Accounting

Gadsden State Community College, Gadsden, AL Fall 2007-Summer 2008

- Majored in Pre-Business.

Southern Union State Community College, Opelika, AL Fall 2006-Spring 2007

- Majored in Pre-Business.

Extracurricular Activities and Awards

University of Alabama at Birmingham

- Chief Economist of the Green and Gold Fund
- VP of Finance for the American Marketing Association
- Earl Baker Memorial Scholarship
- President's List

Gadsden State Community College

- Executive Vice President of Phi Beta Lambda Service Society
- Alpha Beta Gama Honors Society
- Phi Theta Kappa Honors Society
- Economics and Accounting Tutor for Student Services
- Most Outstanding Student Award in Economics
- Dean's List

Sam Lee

1133 River Haven Circle, Birmingham, Alabama 35244
Cell: (205) 447-3695 E-Mail: slee85@uab.edu www.linkedin.com/in/samleeuab

Merits

- Thorough understanding of accounting principles and concepts
- Excellent technical and analytical skills - Problem-solver - Critical-thinker
- Well developed interpersonal skills - Well-spoken - Active listener
- Skilled and experienced in writing clear and concise business letters/e-mails
- Solid understanding of information technology and general computing tasks
- Extensive experience and aptitude in IT-related troubleshooting procedures

Education

University of Alabama at Birmingham *2005 – current*

Birmingham, Alabama

Pursuing Bachelor of Science Degree with Honors in Accounting

Overall GPA: 3.55 Accounting GPA: 4.00

- Presidential Honors List, Dean's List
- Business Honors Program with focus on Business Leadership
- Chief Accounting Officer, Green and Gold Fund – student managed investment portfolio
- Member, Beta Alpha Psi National Accounting Honor Society
- Teaching Assistant, Honors Academy – Introduction to Leadership
- United Way Crisis Center (Trained and Certified Volunteer Crisis Counselor)

Experience

UAB School of Business *Mar 2009 – current*

Birmingham, Alabama

Student Intern (Office of Development)

- Design and develop monthly e-newsletter publication with ~7,000 recipients
- Perform research on companies and potential donors using various business databases such as Hoover's, LexisNexis, LIVEDGAR, and others
- Develop internal database system designed to keep track of potential donors' community and business associations

UAB Mervyn H. Sterne Library

Feb 2007 – Mar 2009

Birmingham, Alabama

Computer Lab Consultant (Educational Technology Services)

- Provide customer support and services for printing stations
- Develop IT solutions for student projects and assignments
- Maintain and troubleshoot MS Windows based lab computers
- Provide tech support to students with computer related problems

Nicole Cheri Hedrick

Address: 539 Broadway Street • Homewood, Alabama 35209 • 806-282-5772

E-mail: hedrinc@uab.edu

- EDUCATION:** UNIVERSITY OF ALABAMA – BIRMINGHAM – BIRMINGHAM, ALABAMA
Masters in Business Administration; December 2009
GPA 3.67
Dean's List
- AUBURN UNIVERSITY – AUBURN, ALABAMA
Bachelor of Mechanical Engineering; December 2007
Major GPA 3.0/4.0
Dean's List
- EXPERIENCE:** **Southern Company** – Alabama Power – Hueytown (Georgia Power – Co-Op– Columbus, Georgia)
Distribution Engineer; Summer 2005, Spring 2006, Fall 2006, January 2008 – Present
- Engineer ways to give customers power.
 - Layout Power Plans for new subdivisions and new commercial construction; overhead and underground
 - Operate Computer programs for estimating.
 - Conduct weekly meetings that consist of scheduling and planning.
 - Responsible for the Daily Morning Outage Report – Gives the company an idea of our recent outages and the amount of time it takes to repair. Also describes any problems.
 - Service engineer–maintained work while engineering position was vacant. Drew the Temporary/Permanent services for overhead and underground work. Confirmed that site was ready crew.
- Child Care** – Amarillo, Texas
(Summer 2004)
- Cared for a four year old child five days a week while parents were at work. Kept track of eating patterns and day time activities. Responsible for his safety throughout the summer.
- Orgrow Lawn Care** – Amarillo, Texas
(Summer 2003)
- Runner for a lawn, tree, and shrub company in Amarillo, Texas. Assisted where necessary; experience in secretary work and phones.
- ORGANIZATIONS AND LEADERSHIP:** Pi Beta Phi - National Sorority - *Vice President of Mental Advancement, Website Coordinator, Efficiency Chairman, T-Shirt Chairman, Computer Annalist*, 2003 – 2007
Auburn Women's Lacrosse Team – *Treasurer*, 2004 – 2007
Cupola Engineering Society – *Social Chairman*, 2006 – 2007
Society of Women Engineers (S.W.E.) – *Publicity Chairman*, 2005 – 2007
Public Relations Club – *Administrative Vice President*, 2004 – 2007
Cooperative Education Program – Georgia Power and Auburn University
Student Alumni Association (S.A.A.), 2003 – present
Involvement in Local Church – Preschool Sunday School Teacher (4 year olds)
Graduate Student Association (GSA) – MBA Senator, 2008 – present
Green and Gold fund – A prestigious organization at UAB that manages a huge portfolio for the Business school UAB Portofilo Organization
- ACHIVEMENTS:** Alpha Lambda Delta - National Honor Society
Golden Key International Honor Society – Graduate School
Top Ten Miss Alabama USA
Three Time Marathon Finisher (Country Music–04/08, Disney–01/09, OKC Memorial–04/09)
Top 30 Miss Homecoming – Auburn University

Saji Pierce Azerf

7235 Farnsworth Ct.
Montgomery, Alabama 36117
(205) 541-5290
spa7488@uab.edu

EDUCATIONAL HISTORY:

University of Alabama in Birmingham (Freshman-Present)
1400 University Boulevard
Birmingham, AL 35294

Loveless Academic Magnet Program High School (LAMP) (Freshman-Senior)
921 West Jeff Davis Avenue (GPA: 4.45/ 4.00)
Montgomery, AL 36108

COLLEGE MAJOR: Pre-Med Biology **GPA:** 3.78/ 4.00

ACADEMIC/SCHOLASTIC HONORS:

Senior:

Phi Sigma Biology Honor Society
Alpha Epsilon Delta Premedical Honor Society
God at the Speed of Light Scholarship Recipient
University Scholar Award Recipient
Baptist Health Family Scholarship Recipient

Junior:

Phi Sigma Biology Honor Society
Alpha Epsilon Delta Premedical Honor Society
God at the Speed of Light Scholarship Recipient
University Scholar Award Recipient
Presidential Honors List
UAB Ambassador of the Year Award Recipient
Student Excellence Award for Inclusive Campus Commitment Recipient

Sophomore:

Phi Sigma Biology Honor Society
Alpha Epsilon Delta Premedical Honor Society
God at the Speed of Light Scholarship Recipient
Dean's List
University Scholar Award Recipient

Freshman:

Alpha Lambda Delta Freshman Honor Society
Dean's List
University Scholar Award Recipient

EXTRA-CURRICULAR ACTIVITIES:

Senior:

UAB Ambassador
Indian Cultural Association- Student Advisor
Phi Sigma Biology Club
Premed American Medical Student Association
Into the Streets- Site Leader
Blazer Male Excellence Network Mentor
USGA Election Commission
Hands on Birmingham Project Leader
Standardized Patient for University of Alabama School of Medicine
Green and Gold Fund- Healthcare Portfolio Manager
Interculture- Public Relations Chair



CURTIS HYMAN
2830 10th Court South A4
Birmingham, AL 35205
(818) 481-2361
Curtis.hyman@gmail.com

EDUCATION

University of Alabama, Birmingham

Birmingham, AL

- Master of Business Administration in Finance, December 2009 *Magna Cum Laude*
- Beta Gama Sigma Honor Society – Golden Key Honor Society
- Green & Gold Fund Student Managed Portfolio (Portfolio Manager, Energy & Utilities)
- Bloomberg: Equity and Fixed Income certification

University of California, Irvine

Irvine, CA

Bachelor of Arts, Political Science, June 2006

FINANCIAL EXPERIENCE

Acquisition Group

Newport Beach, CA

Financial Analyst

Aug 2009–Current

- ✓ Research equities & derivatives used to generate income for private investment portfolio
- ✓ Successfully negotiated deal to export 15,000 head of Holstein dairy cattle to Port Bandas Abbar, Iran for investors in Dubai. Valued at over \$15 million, it was the first successful shipment of livestock into Iran in nearly 10 years.
- ✓ Currently in the final stages of a sustainable pivot farm in West Bahia, Brazil for German investors. Negotiated land purchase with Brazilian government and organized infrastructure through internal labor sourcing and concessions to local area. Newly installed mini-hydroelectric generator uses a stream on the property to provide electricity to neighboring grid.
- ✓ Execute daily valuations of retail commercial real estate. Contributed to the acquisition of \$400 million in retail power centers from struggling REIT's or local boutique firms over past two years.
- ✓ Built extensive Excel models using Visual Basic code language to automate derivative strategies and compile guidance, news and earnings expectations or results.
- ✓ Telecommute to work each morning operating from home office until graduation.

Birmingham News

Birmingham, AL

Cost Analyst

Jan 2009–Aug 2009

- ✓ Successfully integrated RouteSmart (new routing system for carrier delivery) in metropolitan and rural area saving \$200K per year in overhead.
- ✓ Built databases to automatically generate reports for Audit Bureau of Circulations, saving significant man hours each quarter.
- ✓ Contributed to the design and implementation of the electronic newspaper.
- ✓ Oversaw monthly preparation of accounting ledger for home and state newspaper delivery.

Acquisition Group

Newport Beach, CA

Lead Administrative Assistant

Aug 2006–June 2008

- ✓ Accountable for numerous investment accounts in a diversified investment firm. Other responsibilities included accounting procedures, staff supervision, and contributing to strategies in real estate development.

Daniel C. Wilson

2716 Altadena Road – Birmingham, AL 35243

205-240-3963

dcwilson@uab.edu

Education

University of Alabama at Birmingham, Birmingham, AL Fall 2008-Present

- Majoring in Finance.

Work Experience

University of Alabama at Birmingham Undergraduate Student Government Association, Birmingham, AL, June 2009-Present

Finance Committee Chairman

- Allocate nearly \$100,000 in funds for the Spring, Summer, and Fall budgets
- Coordinate committee meetings
- Process reimbursements

Wilson Lawn Service, Birmingham, AL, March 2002-Present

Co-Owner

- Managing business activities
- Customer relationship management
- Handle all revenue and expense accounting

Briarwood Presbyterian Church Missions Department, Birmingham, AL, April 2008-August 2009

Missions Staff

- Teacher and small group leader for 50+ youth
- Worked with Missions Department to design activities that would enhance learning of key principles
- Engaged with a team of leaders to restructure and refine the previous teaching methods

Ryan Johnston

1216 15th Street South, Birmingham, Alabama 35205
(334) 398-1891 rwjohns@uab.edu

Profile

- Thorough knowledge and understanding of Accounting and Finance
- Extensive experience in the governmental business environment and in computer applications
- Good administrative skills - Great organizational skills - Effective customer service skills
- Quick learner - Works well with teams - Patience, trustworthiness and responsibility
- Academic excellence - Good work ethic - High moral standards

Education

University of Alabama in Birmingham - Birmingham, AL / 2010

- Bachelor of Science Degree in Accounting and Finance
- Accounting/Finance GPA 3.90
- Dean's List - Academic Excellence Award - Best Writer's Award
- Beta Gamma Sigma - Beta Alpha Psi - NABA
- Ernst & Young/John L. Rhoads Scholarship - Keith Bryant Scholarship
- Baptist Campus Ministries (Leadership Team) - Intramural Athletics

Experience

Ernst & Young – Birmingham, AL / 2009

- Summer Tax Intern
- Worked mostly on Fortune 1000 client
- Prepared several federal returns
- Prepared state apportionment for over 80 subsidiaries
- Created macros in Excel for client use
- Interacted frequently with client

Gunter Air Force Base – Montgomery, AL / 2008

- Summer Hire (Financial Management Analyst Group)
- Performed various accounting, financial, and administrative tasks
- Created and updated reports from accounting data for various meetings
- Balanced master balance sheets for many accounts (several million dollars)
- Gained extensive experience in Microsoft Office 2007, including Excel and PowerPoint

UAB Recreation Center – Birmingham, AL / 2006 - 2008

- Instructor /Attendant / Assistant
- Provide effective customer service - Ensure customer safety
- Processed and expedited customer transactions
- Utilized effective supervisory, interpersonal, and instructional skills

Serena L. Durham

1205 33rd Street South, Apt. A, Birmingham, Alabama 35205
(334) 868-3688 • sldurham@uab.edu

PROFILE

- Working knowledge and understanding of financial concepts, institutions, and investments
- Extensive managerial, administrative, customer service, and sales experience
- Computer skills include MS Excel (Practitioner Level) and Bloomberg (Fixed Income & Equity)
- Strong research and analytical skills - Excellent teaching and interpersonal abilities
- Responsible - Motivated - Dependable - Team player - Hard working - Thorough - Dedicated

EDUCATION

University of Alabama at Birmingham, Birmingham, AL / 2010

- Bachelor of Science Degree in Finance - Professional Track: Investments and Institutions
- Beta Gamma Sigma International Business Honor Society - Financial Management Association
- Bloomberg Investment Software Certified (Fixed Income & Equity)
- Green & Gold Student Managed Investment Portfolio Fund (Portfolio Manager)
- Alabama Society of Financial Analysts Award

Booker T. Washington Magnet High School, Montgomery, AL / 2006

- Advanced Academic Diploma - National Honors Society - Center for Law
- Student Govt Assn (Treasurer) - Ala Supreme Court (Intern/Office Asst for Bankruptcy Lawyer)

EXPERIENCE

Supplemental Instructor: Finance, Birmingham, AL / 2009-Present

- Supplemental Instructor
- Perform individualized instruction - Conduct academic research
- Provide academic support for Fundamentals of Financial Management course

Great Wall, Birmingham, AL / 2007-Present

- Server
- Interact with public - Provide effective customer service - Answer customer questions
- Process and expedite customer orders - Handle cash and credit card receipts
- Perform various public relations activities - Appear in local television and radio commercials
- Utilize effective interpersonal skills and persuasive selling techniques

Kinnucan's, Montgomery, AL / 2005-06

- Sales Associate
- Interacted with public - Provided technical product information to customers
- Fostered competitive sales environment - Promoted and sold store credit accounts
- Interacted with vendor representatives regarding product features
- Researched specific applications for product designs to improve customer satisfaction

Vessie B., Montgomery, AL/2004-05

- Assistant Manager
- Managed overall business operations, facilities, assets, and staff
- Conducted monthly feedback sessions - Provided quarterly written evaluations for sales associates
- Provided recommendations for employee accession and retention
- Created guidelines and templates for store procedures - Designed product layout and merchandising
- Reconciled receipts (cash, check, credit card) and reported performance nightly
- Utilized effective managerial, supervisory, and administrative skills

Richard A. Parisi, Jr.

577 Woodruff Parkway, Leeds, AL 35094

205-577-0707

richard.parisi@bma.honda.com

- EDUCATION:** **University of Alabama, Birmingham**
Masters of Business Administration, in process
- Financial Accounting, Business Statistics, Managerial Processes and Organizational Behavior, Macroeconomic Analysis, Operations Management, Marketing, International Business Policy
 - Green & Gold Portfolio Management Fund
 - Materials and Industrials Sector Portfolio Manager
- Rochester Institute of Technology, Rochester, New York**
Bachelor of Science in Mechanical Engineering Technology
- SAE Mini Baja 2+ years
 - President/Team Manager, brakes, suspension, steering, frame design

EXPERIENCE : **Honda Manufacturing of Alabama** **October 2002 - present**

Associate Technical Specialist – Quality Analysis, Engine Group

- Engine testing
 - Engine dynamometer, temperature chamber – power and endurance testing
 - Install test units and perform power and endurance tests in test lab environment
 - Parts measurement and specification check parts measurements
 - Review and compare test results to specifications, complete and submit results
- OBD systems specialist
 - Test new model change points, investigate potential problem areas based on past problem history
 - Evaluate new model vehicles on severe weather trips (Death Valley, Northern Canada, etc.)
 - Problem solving mass production/production line concerns
 - Review market / warranty parts' problems and determine countermeasures to improve emissions system related issues and customer perception
 - Government emissions regulations and test design change functionality
 - Design tooling for engine testing – discuss design intent with technicians, create prototype drawing, discuss detailed changes with machinists, take delivery and run initial testing
- New model parts maturation
 - 2PQ QA Engine Cat-PL
 - Cooperation with multiple departments, plants and Design
 - Drawing reviews, potential problem detection and CM
 - Environmental testing in heat/cold chambers (HMA and ELP/PET) as well as hot/cold caravan support
- Production support
 - Assist AF TMs, TCs and Quality and implement CMs for line-side and AH concerns
 - Developed and implemented AF repair training program for HDS use
- One Lap of America team member
 - Engine ECU reprogramming, driver
- Honda training classes and QA training
 - MS Pivot Tables ,Catia, 7-Habits..., Business Practices, & Ethics, etc
 - Intros to GPCS and Target

Rhino Composites

July 2001 - October 2002

Prototype Product Design Engineer

- Working knowledge of various composite materials and how to utilize their characteristics in product design
- Responsible for tool and product design
- Developed and improved manufacturing processes to increase output and decrease material usage
- Responsible for maintaining student design team sponsorship program

Performance Friction Corporation

July 2000 – January 2002

Applications Engineer

- Program engineer for EO brake pad product design and production
- Program manager for new aftermarket and OES brake pad products with target volumes ranging from four to tens of thousands of units
- Duties for above include the following:
- Determined alternative materials selections and updated dimensions and tolerances necessary to support product and process upgrades

REFERENCES: *Available Upon Request*

NICK SANFORD

2217 Marion Street, Hoover, AL 35226
(205) 873-1643 ActuaryGuy@yahoo.com

Qualified in:
FINANCIAL ANALYSIS

PROFESSIONAL PROFILE

- Very strong technical skills, critical thinking abilities, and attention to details
- Diverse achiever in many aspects of corporate financial management
- Motivated self-starter, methodical and creative approach to problem solving
- Good communications skills
- Highly intelligent, outstanding ability to learn

AREAS OF EXPERTISE

- Financial analysis
- Databases, SQL
- Report creation
- Budget and cost analysis
- Excel, Visual Basic for Excel
- Ad hoc analysis

PROFESSIONAL EXPERIENCE

DIVISION FINANCIAL ANALYST – 2007 to 2009, DaVita,
Birmingham, AL

Provide all financial analysis support for the AL, GA, and SC operations.

- \$200 million of revenue spread over 100 facilities
- Analyze and report on monthly financials followed by implementing improvement plans
- Work closely with the Division Vice President
- Host various monthly financial calls
- Build the annual budget for all facilities and other cost centers
- Value potential new facilities
- Provide financial summaries to business partners
- Teach Excel and other financial tools to Facility Administrators
- Provide unique insight into many problems

Nick Sanford

NICK SANFORD

SENIOR ACTUARIAL ANALYST – 2003 to 2007, BCBS of Alabama,
Birmingham, AL

Provide primary support in calculating monthly reserves, preparing monthly and quarterly reports, fielding ad hoc requests, as well as writing programs for major accounting and actuarial tasks.

- Wrote the health claims and long term care reserving systems
- Provided analytical support for regulatory filings
- Interfaced Excel with IBM DB2
- Wrote SQL queries for enrollment calculations
- Developed new techniques for fee schedule analysis

EDUCATION

Have passed the following Actuarial examinations offered by the Society of Actuaries:

- Exam 1: Calculus and probability
- Exam 2: Economics, finance, and interest theory
- Exam 3: Life contingencies, loss distributions, risk theory
- Exam 4: Econometrics, credibility theory, ruin theory
- FAP 1: Fundamentals of actuarial practice 1

Present University of Alabama at Birmingham Birmingham, Alabama
B.S. Accounting: Expected graduation – December 2009
M.S. Accounting: Expected graduation – December 2010

2002 CU – Colorado Springs Colorado Springs, Colorado
M.S. Applied Mathematics

2001 CU – Colorado Springs Colorado Springs, Colorado
B.S. Applied Mathematics

OTHER INTERESTS AND EXPERIENCE:

- Regional Chairman of American Mensa
 - Responsible for 20 groups and 5,500 members
 - Sit on the Board of Directors
- Vice-president, Central Alabama Mensa
- Chairman, CAM Regional Gathering x2
- Computer security

Nick Sanford

VIVEK SINGH

4040 Alston Way, Birmingham AL 35242

(205) 968-3269

vivek07@uab.edu

PROFILE

- Professionally qualified analyst with six years of investment management & banking experience.
- Proven abilities in collecting and analyzing financial data, asset allocation, managing portfolio risk, forecasting and preparing management reports.
- Advance proficiency in MS Excel, MS Access, Crystal report, Spreadsheet Modeling, Macros
- Bloomberg Certification (Equity & Fixed Income).
- Recipient of Green & Gold fund scholarship of University of Alabama.
- Strong data interpretation, analytical reasoning and problem solving skills.
- Good interpersonal and communication (written / verbal) skills.

FULL-TIME & INTERNSHIP EXPERIENCE

- Merrill Lynch, Birmingham / August-November '09** Intern
- Wealth management – Portfolio advisory, Research on fixed income, equity and alternate assets.
 - Conducting research on sector and economic trends for investment decision making process.
- AmerOnc Inc, Birmingham / May-July '09** Intern
- Prepared revenue cycle reports and review clinical growth analysis.
 - Created new formats and reports to aid management decision making.
- UAB Department of Finance/ 2008-June 09** Research Assistant
- Created & analyzed foreclosures database of subprime mortgages in Jefferson County, Alabama.
- Green & Gold Fund - Student Managed Portfolio at UAB School of Business** Portfolio Manager
- Collect and analyze industry/company data to determine the attractiveness of various investments
 - Mentor new analysts, Assist in book keeping and liaison with broker on trade activities.
- Kotak Mahindra Bank, Mumbai, India / 2005- 07** Financial Analyst
- Analyzed investment portfolios and financial statements, Monitored delinquent loans.
 - Performed financial, cash flow, ratio analysis of institutional clients.
 - Prepared weekly, monthly reports for the finance/economics committee.
- Standard Chartered Bank, Mumbai, India / 2002- 04** Investment Analyst
- Analyzed equity, bond, mutual fund and other asset classes to determine suitability for investment
 - Considered and evaluated alternative investment scenarios to present to clients.
 - Coordinated with institutional sales and client services to resolve client servicing issues.

EDUCATION

- University of Alabama at Birmingham, Birmingham, Alabama / December 2009**
- Master of Business Administration Degree (Finance)
- Institute of Management Development & Research, Pune, India / 2002**
- Post Graduate Degree in Management (Business & Information technology)
- University of Delhi, India / 1998**
- Bachelor of Arts Degree (Political Science & English)