

2010

3rd Quarter Report

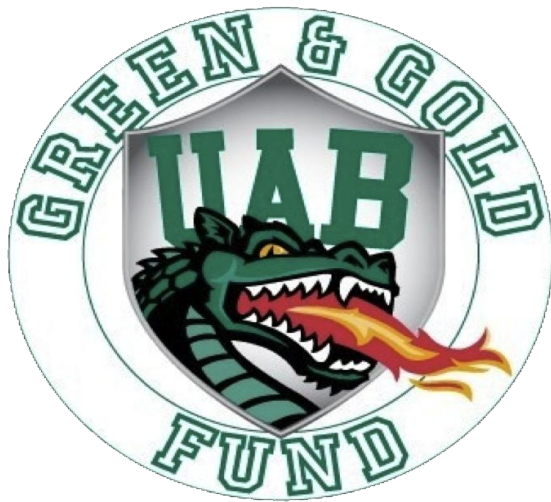


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Executive Summary

Performance

It is said that Wall Street is paved with the bodies of those who had one right call in a row. After a successful 2009, the Green and Gold Fund has avoided this peril and continued to thrive. While adhering to our Investment Policy Statement and practicing sound risk management principles, the Fund is currently outperforming the S&P 500 this year as of November 1 by 120 basis points, capturing a 7.40% return year-to-date. The Fund also recently adopted the iShares S&P Growth Allocation (Symbol: AOR) as an additional benchmark. AOR holds approximately 57% of its value in equities and 26% in fixed income, comparable to the Fund's current 65%/23% allocation. AOR is up 7.56% over the same period, slightly outgaining the Fund's 7.40% return, due mostly to the relatively high amount of cash the Fund held for most of the year, as compared to AOR.

Throughout the year, our Investment Team has continued to put capital to work by reducing the Fund's cash position from 24.33% (at the end of Q3 2009) to 6.79% as of November 1. With the Fund now approximately 93% invested, we continue to focus on risk management in a highly uncertain economic environment. For example, we recently:

- Underweighted fixed income relative to our target allocation, as bond valuations began appearing stretched and interest rates and yields continued to decline;
- Sold covered call options on a high beta stock holding, to hedge our downside market risk;
- Purchased a US Dollar Bullish Index ETF in the days before the most recent European sovereign debt crisis, which has not only increased in value due to the decline of the Euro, but will also serve to offset the dollar-inspired volatility of our positions that are positively correlated to commodity prices.

Team Development

Student interest in the Fund increased sharply this year, as we received a record number of applications that allowed us to increase our available pool of talent. This record number of applications led us to the largest Fund membership in our history. We continue to develop new talent and sharpen those who are at the helm now by:

- Training Investment Team members through Bloomberg terminal certifications, educational presentations, and tighter portfolio manager / analyst working relationships;
- Utilizing a co-portfolio manager position for the first time in the Fund, to smooth the transition between incoming and outgoing portfolio managers;
- Hosting guest speakers from Morgan Stanley, including Zack Cloud, Vice President, Fixed Income Division, and Harbert Management Corporation, including Dan Thomasson, Director of Investments, and Partlow Willings, Analyst, from the Harbert Long/Short Value Fund. These have been a golden opportunities for our team members to interact with and learn from notable industry professionals who are increasing the scope of their relationships with the both the UAB School of Business and the Green and Gold Fund.

Goals and Long-Term Vision

In addition to further educating our members about the financial markets and practicing sound risk management principles, one of the Fund's goals since inception has been to reach an account value of \$500,000. At this point, the Fund will be authorized to begin paying out scholarships to School of Business students. While this is a worthy goal, our eyes are set beyond the \$500,000 mark. Our long-term vision is for students to ultimately manage a portfolio of \$1,000,000 or more, which would dramatically raise the profile of the Green and Gold Fund and the UAB School of Business to even greater heights, allow the Fund to generate a larger pool of scholarships, and further enhance our already strong ties to the investment community. Over the past few years, we have been fortunate to gain tremendous visibility and positive press within the investment community, as a result of being featured nationally on CNBC and in *BusinessWeek*, as well locally in *UAB Magazine*.

We want to take this opportunity to thank each of you for being valued members of the Advisory Board. We would also greatly welcome any additional involvement with the Green and Gold Fund that you may envision, from business development, to mentoring, to sharing your extensive and impressive knowledge of the financial markets with the Fund by visiting us as a guest speaker. We are committed to continuous improvement and would enjoy the opportunity to collaborate with you even more as we continue to be a source of pride (and soon, scholarships) for the School of Business.

- Daniel Wilson, Chief Investment Officer

Portfolio Analysis

Investment Style as of 10-31-2010

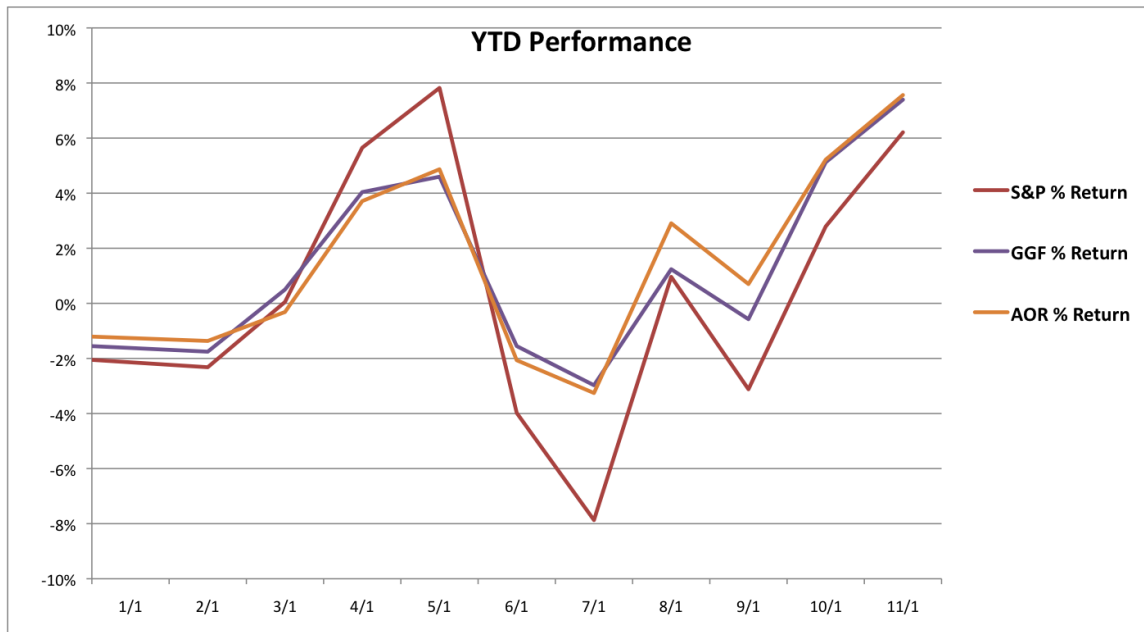
24	23	22	Large Mid Small
6	4	8	
6	1	6	
Value	Core	Growth	

0-10 10-25 25-50 >50

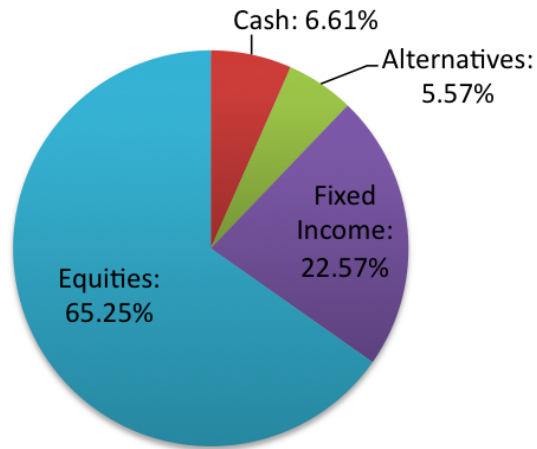
Equity Style

Average Market Cap (\$mil)	Portfolio	30,356.20
Price/Earnings		20.40
Price/Book		1.88
Price/Sales		1.57
Price/Cash Flow		9.19

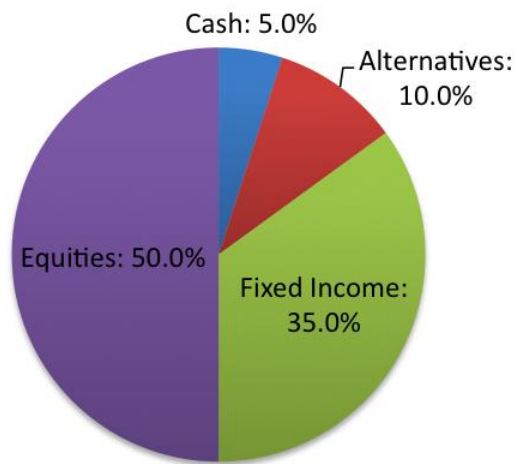
According to Morningstar, our equity portfolio is comprised of 36% value stocks, 28% core stocks, and 36% growth stocks, with a strong emphasis (71%) on large capitalization companies. According to our Investment Policy Statement, we are permitted to invest in less-established, smaller-market capitalization companies, but are prohibited from investing in companies with a market capitalization below \$100 million.



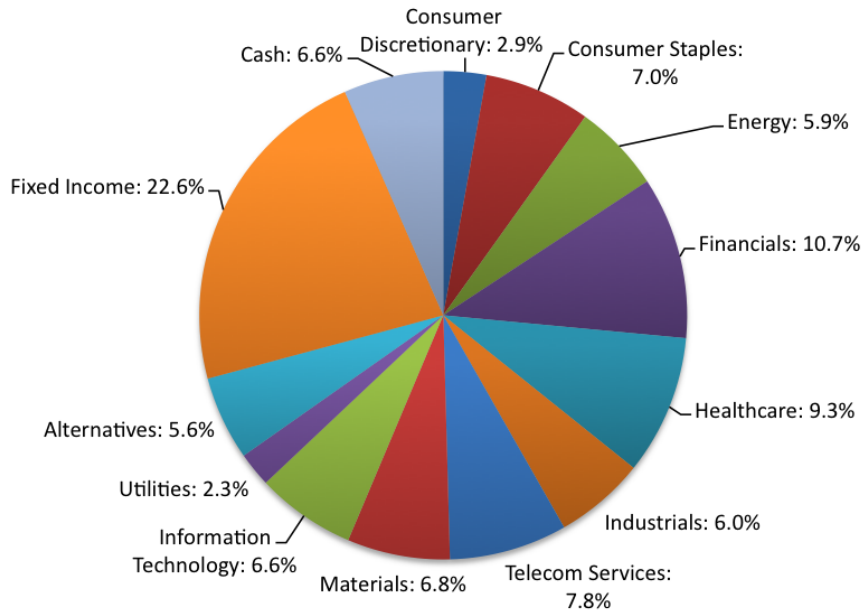
Actual Asset Allocation by Investment Type



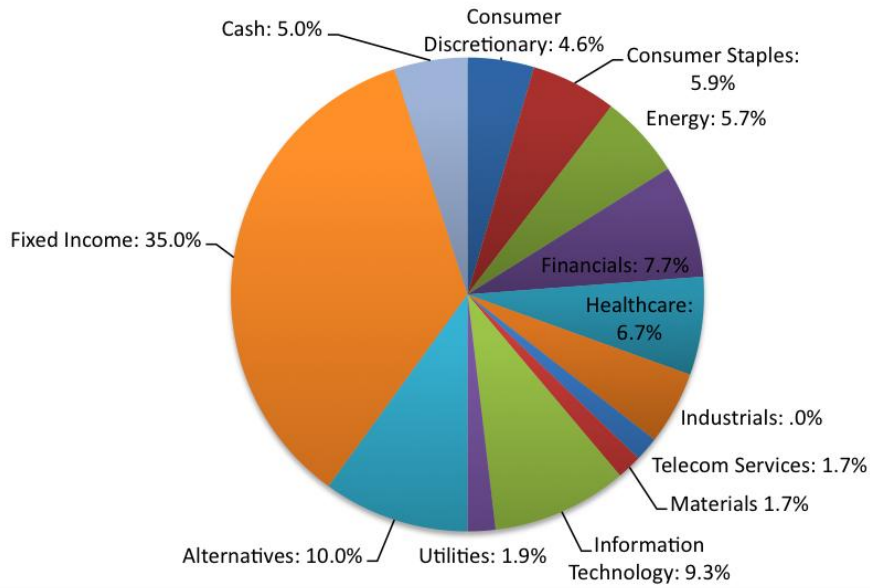
Target Asset Allocation by Investment Type



Actual Equity Allocation by Sector



Target Equity Allocation by Sector Based on S&P 500



Economic Outlook

Michael Hyatt, Chief Economist

The flow of economic data as we head into the final month of the year has been encouraging. While the road ahead will be far from smooth, the slow and steady progress of the economic recovery has raised hopes that modest growth in the United States in 2011 is more likely than a double dip recession, and we expect the economic gains to continue into next year.

On the negative side, housing prices are likely to stay suppressed for some time and the unemployment rate will continue to be a drag on the robustness of the recovery. As a result, the Federal Reserve will likely keep its benchmark short-term interest rates near zero through 2011 by implementing the recently announced second round of quantitative easing. Also on the list of negatives is the European sovereign debt crisis. Austerity measures are set to pressure economic growth in the region for some time to come, which could pressure the profits of large U.S. multinationals with meaningful exposure to Europe.

On the positive side, personal income, spending, and savings are all trending higher as salaries and wages rise. This is in contrast to gains seen in these metrics in 2009 that were mostly due to government transfers. Maybe the best explanation for the dual rise in saving and spending is a decrease in consumer debt levels, leaving less income to be eaten away by interest payments.

The bulls have also feasted on a third quarter 2010 GDP number that was revised upwards to 2.5% annualized growth due to surprising strength in consumer spending. A stronger consumer could be an upside surprise to the consensus forecast, and should remain a theme in 2011. Not surprisingly, consumer sentiment is also up, setting up for a better holiday shopping season for retailers. Jobless claims have fallen substantially over the past few weeks, hopefully a prelude to a strong nonfarm payroll report in early December, and strength in the regional manufacturing surveys is igniting hopes for upside in the November ISM release.

Despite China trying to orchestrate a controlled economic cooling, European worries, the prospect of escalating currency wars, and geopolitical unrest in the Koreas and elsewhere, we are cautiously optimistic about the economy heading in to 2011, due in part to the fact that despite numerous current challenges, it is likely that the worst is already behind us.



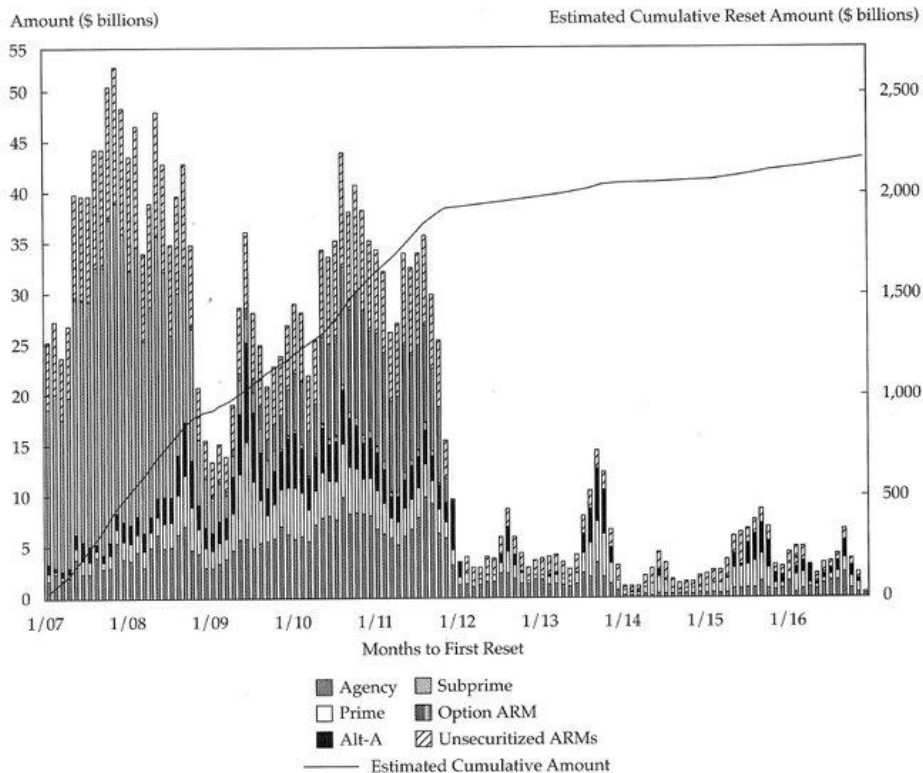
Sector Overviews

Alternative Investments

Stephen Garrett and Daniel Phillips, Co-Portfolio Managers

Emerging markets have rebounded robustly from the global recession, while the outlook for a meaningful recovery in the U.S. economy still remains dim. Unemployment remains stubbornly high at 9.6% with the real rate likely twice that figure once underemployed and discouraged workers are added. Unsatisfied with an annual GDP growth rate of approximately 2% over the last quarter, Fed Chairman Ben Bernanke announced a second round of quantitative easing of \$600 billion over the next eight months in addition to reinvesting \$250-300 billion from principal payments of agency debt and mortgage backed securities. This reliance on quantitative easing – or debt monetization – to prop up the weak U.S. economy will likely become a recurrent story played out again and again in coming years.

There are two major reasons we believe the Fed has sought to fulfill its self-imposed mandate of growing the economy and creating what it considers to be an appropriate level of inflation. First, more than anything, the Fed fears a double-dip recession triggered by another drop in housing prices – and for good reason. We are at the tip of a huge foreclosure iceberg. There is an enormous shadow inventory held on the balance sheets of financial institutions from delinquent mortgages that must eventually work their way to the market. This will only feed the current glut of real estate inventory, a surplus that could conceivably take five to ten years to work off. In addition, a \$2 trillion wave of Alt-A and option payment mortgages are due for rate resets through 2012¹ – the earliest that we foresee rates rising. Second, we believe the Fed is trying to create an appearance of wealth – or at least growth – by blowing a nominal bubble in equities.



Foreign central banks have rebuked the Fed for its prima facie commitment to devaluing the dollar by leaving interest rates at near zero for almost two years. Canada, China, Brazil, India, and Australia have all taken recent steps to raise interest rates and thus strengthen their currencies. For the Alternatives sector, these developments point to two opportunities for investments: developing markets and rising commodities. The BRIC nations are particularly well positioned for growth, due to their stabilizing governments, better debt to GDP ratios, a cheaper cost of capital, and most importantly, a rising middle class that is able to sustain internal growth. The fundamentals behind the argument for investing in Brazil are particularly attractive. The country's young population, rapidly expanding middle class, large manufacturing base, commodity rich resources, and lack of leverage are all potential catalysts for rapidly growing the economy. Historically, Brazil has woefully underinvested in its infrastructure; however, the nation's commitment to hosting the 2014 World Cup and 2016 Olympics will likely serve as an additional pragmatic force for overcoming bureaucratic inertia. Of note, Brazil was the last major country to fall into the recent global recession and the first out. Currently, we are closely considering investing in a Brazilian ETF: iShares MSCI Brazil Index Fund (EWZ).

In the commodities division, recurrent quantitative easing and favorable macroeconomic factors have predictably created the perfect bull market for gold and silver over the last year. While we are expecting a healthy pullback in both precious metals toward the end of the year, there is no strong evidence of a bubble in either gold or silver yet. Neither metal has been subject to a mass market buying phenomenon, and mining stocks are not currently priced at speculative levels. Silver Wheaton Corporation, a silver streaming company, is a stock we are very closely following to establish an entry point. This bull market in commodities has also extended to the base metals and agriculture. A sign of inflation to come, many base metals entering the production system as raw materials have sky-rocketed in price – witness copper, zinc, and aluminum, not to mention corn used for ethanol production – all of which have posted historic gains.

In conclusion, our long-term outlook is that the continual specter of QE will help to keep commodity prices high, equities will likely rise nominally as the dollar gradually weakens, but the real source of growth in the global economy will come from emerging markets, such as Brazil, with strong internal fundamentals.

Consumer Goods

Andrew Tynes and John Murray, Co-Portfolio Managers

Recent economic data suggests coming strength in the consumer goods sector. The outlook for holiday sales has been boosted as consumer spending (up 0.5% in October) and sentiment (71.6 in November) have seen recent gain. In contrast to previous gains, the latest improvement in consumer spending came not from government transfer payments, but from an increase in salaries and wages. Meanwhile, savings rates also increased slightly to 5.7%. The likely explanation for the higher spending and savings rates is that consumer debt levels have been paid down, leading to lower debt service spending. If there is a bullish thesis for consumer goods, it is that as the frugal consumer deleverages, it will free up more discretionary income in the long run.

Both Target and Tiffany have recently noted that their sales are above forecasts, and the retail sector as a whole has been on fire since September, as the Retails HOLDRs ETF (RTH) posted 17% gains. This is good news for the consumer goods sector. However, the sector still faces serious headwinds. Unemployment is expected to remain elevated, and higher commodity costs may be passed on to the consumer and put a damper on spending. Other headwinds include the expiration of extended jobless benefits and a potential failure to renew the Bush era tax cuts. Jobless benefits contribute about \$60 billion to the economy according to some estimates, and almost four million people receive them.

Looking ahead to 2011, our thesis for the consumer goods sector is that average consumers will remain frugal and price sensitive in a slowly recovering economy, even as incomes increase, which should benefit discount stores. At the same time, higher-end consumers will also continue to spend, which will benefit higher-end and specialized retailers.

Energy and Utilities

Sajjad Hassan, Portfolio Manager

Energy Market Overview:

Robust economic growth in China, Brazil, India and other emerging markets is contributing to higher world oil consumption. Prices of crude oil have averaged \$80 in 2010, thanks to a weak U.S dollar and a temporary ban in offshore oil drilling. Currently, crude oil is maintaining price levels between \$75 and \$85 which allows for sustainable production from non-OPEC countries, such as Canada. According to many analysts, as the economy turns around and the demand for oil picks up, the price could reach \$100/barrel in the future.

Oil discovery in traditional fields is decreasing at a staggering rate. However, improved technology has led to major discoveries of oil sand and in deep water areas that were previously unreachable. Companies that have a significant portfolio in these areas such as Petrobras (PBR) and Suncor (SU) are holdings in the Fund and stand to benefit from these new discoveries. New oil fields will create opportunities for infrastructure and maintenance of equipment. Companies whose income is generated from providing such infrastructure or service related activities will see an increase in earnings. However, newer environmental regulations and tighter offshore drilling laws will limit their profits.

Renewable energy sources have gained popularity in the United States and abroad; however, these sources are not economical to replace the current energy demand. Without government subsidies most of these renewable projects are not viable. The fixed costs involved in most projects are too high to justify complete replacement and thus should be utilized as a supplemental form of energy. However, consumers are now able to purchase electricity generated from renewable sources at a higher price, which could gain some popularity in near future.

The United States has an abundant source of natural gas, which is currently trading around \$4 per MMBtu. Even though it is often described as the cleanest fossil fuel, producing less carbon dioxide per joule delivered than either coal or oil, natural gas has not received any push or incentives from the current government. Moreover, according to some analysts, new shale gas means gas prices will likely remain flat at around \$5 through 2020. The Marcellus Shale formation alone, spreading from New York to West Virginia, is believed to contain at least 700 trillion cubic feet of economically accessible gas, a 30-year supply at U.S. rates of consumption. Globally, shale could double current known reserves of 6,000 trillion cubic feet of gas. The United States has an abundant and affordable supply of coal representing approximately 28% of world coal resources, and needs to prioritize developing these resources by focusing on clean coal technologies, such as carbon capture and storage to tap these abundant reserves.

Utilities Market Overview:

Economic pressures and a number of regulatory forces have forced the utility industry to focus on operational efficiencies and customer-oriented services. Companies are investing to upgrade their power grid to lower system loss and boost energy efficiency. Companies like Southern Company are also receiving funding to pursue nuclear energy production and green technology initiatives such as generating energy from wood chips and waste products. The Republican majority in the House could have considerable power over energy policy. One possible policy effect could be that carbon emission regulation will be less stringent than previously thought. However, tighter EPA regulations are on their way and should be in place by January 2012.

Utility stocks provide a much safer investment for investors that demand higher dividend with lower risks. Since many sectors, such as the financial sector, have reduced their dividends recently, the utility sector is in a great place to replace them as the main source of income producing stocks. This trend should continue for at least next couple of years. Electricity demand around the world, especially in emerging markets, is going up along with their robust economic activities. Electricity demand in the United States is expected to grow at about 3% per year as the economy recovers from the worst housing crisis in decades.

Financials

Andrei Fana, Portfolio Manager

The financials sector, which has gone through a major correction last two years, has begun its recovery. However, new legislation such as Volker Rule and Basel III, which were created to prevent massive bank failures, could potentially limit the profit margins of firms in the financials sector. Current rules for banks state that common equity should equal 2% of total assets; however, Basel III will require banks to have 7% common equity of total assets by 2014, more than three times as much as the current standard. However, most large banks will not be affected by this particular requirement because they already meet the minimum requirements, including Fund holdings Citibank (C) at 10.5%, Wells Fargo (WFC) at 11.5%, and Regions Financial (RF) at 12.2%.

Non-performing loans are still a headwind for the banking sector. Higher unemployment combined with a dramatic drop in property values has caused many people to stop paying their mortgages. Unfortunately, the Making Homes Affordable program has not proven to be effective at preventing foreclosures. Although residential mortgages will continue to be a drain on cash flow, the major banks have set aside a significant provision for loan losses and hence the income statements have already largely accounted for the expected losses.

In recent history, a major source of revenue for the banks has been overdraft fees, but moving forward, this revenue source will disappear or decrease materially. This will create a significant reduction in banking revenue unless banks create or increase fees elsewhere, which is likely.

Several large banks and investment firms are currently under SEC and federal government investigation. Many financial products sold by these firms are currently being questioned by investors. For example, Bank of America is being pushed by investors to buy back the product that they sold to investors at par, which is also known as a putback. Several other banks are also in the same position. The total impact of this is still unknown; however, the potential impact could cause a serious dent in these financial institutions' bottom line. Additionally, Goldman Sachs has recently been fined \$500 million by the SEC and currently fighting a \$600 million lawsuit for not providing proper disclosure on the financial products it sold to its clients.

The FDIC is recalculating how much banks pay for deposit insurance and shifting the fee burden further towards larger banks. Under the initial plan approved recently, banks with \$10 billion or more in assets would pay 80% of total insurance fund fees, up from 70%, and most of the increase will be paid by banks with \$100 billion or more of assets. Officials are calling the new system a "sea change" that breaks the link between deposit insurance and deposits for the first time, and smaller banks set to save billions of dollars in fees have cheered the move. Larger banks like Bank of America (BAC), Citigroup (C), JPMorgan (JPM) and Wells Fargo (WFC) are less pleased. The new system is scheduled to start April 1, 2011.

Recently, the Federal Reserve announced that they are considering allowing healthy banks to increase dividend payments for the first time since the financial crisis, an anxiously awaited set of instructions that could provide a boost to bank stocks. The Fed isn't expected to approve dividend payments en masse but will look at an individual institution's ability to meet the criteria it outlines. It is likely, however, to make approvals in batches within the same quarter, to avoid putting any one firm at a competitive disadvantage.

Fixed Income



Christopher Pendergraft, Portfolio Manager

Over the past year, interest rates have remained low. This is attributable to the steps the Federal Reserve has taken, specifically regarding monetary policy and Quantitative Easing. The fixed income portion of the Green and Gold Fund portfolio was well positioned for this environment. As rates decreased and continued to stay low, many of the higher yielding bonds in the portfolio increased significantly in price. This was most dramatically seen in the Coca-Cola Enterprises bond the Fund owned. The Fund acquired this bond at 108.38 and sold it for 144 after a risk/reward analysis.

The problem the Fund now faces is reinvesting our cash at comparable rates. Given the interest rate environment, it is extremely difficult to find investment grade bonds with decent yields that are not selling at large premiums. Furthermore, many companies are taking advantage of this abnormally low interest rate environment to call debt with high coupon payments and reissue debt at the lower market rate. The fund experienced this issue firsthand over this past year when our Household Financial position was called away at par. This was the single largest holding in the fixed income portfolio, and the Fund is still looking for opportunities to reinvest the proceeds from this position.

Given the state of interest rates and bond prices, the Fund decided to look at the bottom end of investment grade bonds as mediums to invest in. Most recently, the Fund purchased bonds from SunAmerica, which is a subsidiary of AIG, that are slightly riskier than the Coca-Cola Enterprises position. The conclusion that can be drawn here is to get a bond in the current interest rate environment with a decent yield and a reasonable price, one must be willing to take on more risk. We are unwilling to do that on a larger scale, so we will remain disciplined, avoid chasing yield, and stay underweight fixed income.

Going forward, the Fund feels that rates will continue to stay low for the foreseeable future, with risk to the upside if inflation kicks in. As opportunities with favorable risk/reward arise, the fund will take advantage of opportunities that may present themselves in the fixed income market.

Healthcare

Saji Azef, Portfolio Manager

On March 23, 2010, the Patient Protection and Affordable Care Act was passed. The United States House of Representatives passed healthcare reform that would increase insurance coverage to 96% of Americans. By expanding coverage, the House Bill would have a net cost of \$894 billion over ten years. The House's proposal will be paid through new taxes on individuals making more than \$500,000 a year, cuts to Medicare and Medicaid, additional fees to medical device makers, and penalties received from small businesses and individuals. The Affordable Care Act helps fill the Medicare prescription drug "donut hole," provides access to insurance for uninsured Americans with pre-existing conditions, extends coverage for young adults until they become 26 years old, provides free preventive care, and eliminates lifetime limits on insurance coverage. However, during the 2010 Midterm Elections, Republicans took more than 60 seats in the House and now have a majority. Although the Republicans do not have the votes to repeal the health law, the Republican strategy seems to be focused on blocking federal insurance regulations that they object through spending bills. Because of these potential budget caps, healthcare reform may transform again and even tread into a stalemate once again. This uncertainty will continue to be a drag on the sector going forward.

The future of the Healthcare sector lies in generic drug manufacturing companies and healthcare information technology companies. Generic companies will provide cheaper medicine because consumers are demanding cheaper drugs, and will gain revenue from the \$89 billion exclusivity rights from the "patent cliff." As hospitals attempt to cut costs and to run more efficiently with electronic records, healthcare information technology businesses will take advantage of this and prosper as well. Although the Reform does provide opportunities, some healthcare subsectors, such as the medical device industry, will be negatively affected. The medical device industry is subject to a 2.3% excise tax or 20 billion dollar tax over the next ten years and has seen a decrease in surgeries. Going forward, the fund will continue to bolster its positions in generic drug makers and healthcare IT, while trimming its holdings in the more mature "big-pharma" companies who may be negatively impacted by the uncertainty in the current environment.

Industrials and Materials

Thomas Carter, Portfolio Manager

While developed nations have seen a relatively weak economic recovery, emerging markets have continued to exhibit strong demand in the basic materials sector. Emerging markets' robust growth trends are fueled by a rapid urbanization and higher standards of living. This is fueling a boom in construction, particularly infrastructure. As a result, steel production in China and India is providing lift for coal and iron ore pricing.

Many key emerging economies, such as Brazil, benefit directly from Chinese commodity imports, meaning that China is the epicenter of a great deal of emerging markets growth. One threat going forward for the materials sector is weakened demand from China as their government seeks to cool their economy. A hard landing in China could send a chill over the materials sector. Longer term, though, the emerging market growth driver should remain intact, which bodes well for materials. United States infrastructure spending is another long-term driver behind the materials sector, especially for steel. According to the American Society of Civil Engineers, the U.S. needs about \$2.2 trillion spent over the next five years on infrastructure just to stay competitive. While that level of investment is unlikely to occur in the next two years, infrastructure spending should provide a lift for the materials sector looking out five years or more.

As for the industrial sector, market data shows a steady increase in industrial output over the last two quarters accompanied by high levels of skepticism about a continuation through 2011. However, many industrial equipment manufacturers are benefitting from the emerging market demand for commodities. This should benefit Fund holdings BHP Billiton (BHP) and Joy Global (JOYG). BHP is the world's largest mining company and is heavily involved in the mining of iron ore. Joy Global is an industry leader in heavy mining equipment manufacturing, including equipment needed to mine coal. We expect both stocks to be performance leaders of the industrials and materials sector heading into 2011.

Information Technology and Telecommunications



Chris Compton, Portfolio Manager

The major theme in this sector revolves around the search for top-line growth through wireless devices, data delivery, and data storage. Large cap IT and Telecom companies are scrambling for revenue drivers in an environment that has seen flat year-over-year growth.

Wireless subscriber additions have historically driven top-line growth for Telecoms, but with market penetration of 91% in North America, this source is nearing exhaustion. High speed and wireless data demand is the focus of their initiative to increase the average revenue per user and offset the secular decline of their traditional wireline businesses. The largest issue in Telecom is the heavily debated issue of net neutrality. In short, Telecom providers are seeking the ability to use tier pricing on fixed line and wireless data based on usage. Regulatory risk is a major concern in the space, and will drive sector earnings multiples.

Large Cap Technology companies have combated flat top-line growth by making cross-sector strategic acquisitions to participate in the delivery and storage of data across networks. In addition to strategic buyers, private equity buyers have re-emerged after largely avoiding the space over the last two years. Based on announced deals, 2010 is shaping up to be the biggest year for private equity transactions since 2006. This is based on the low level of interest rates and high levels of free cash flow relative to debt on technology company balance sheets.

Smart phone and tablet demand has created a rapidly evolving, yet fragmented market for mobile devices, advertising, and infrastructure. The beneficiaries of this evolution will be those laying the foundation for this new ecosystem, such as Google. The Fund has been positioned accordingly by purchasing Google shares earlier this year near the stock's 52-week low.



Fund Holdings

Consumer Goods Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/Sector: **Consumer Discretionary**

Portfolio Manager: **Andrew Tynes**

DIAGEO PLC-SPONSORED ADR

Industry: **Beverages**

Exchange: **New York**

DEO	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	76.12	10.96	10.43	55.90	76.37

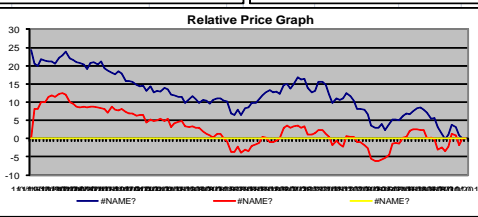
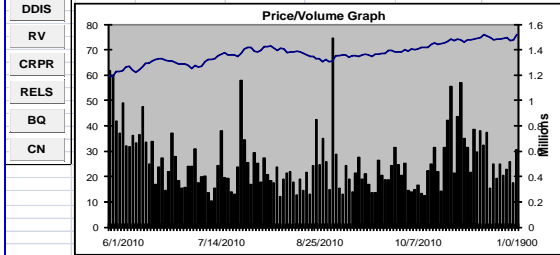
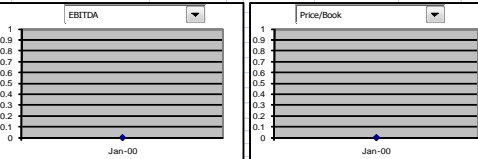
Diageo plc produces, distills and markets alcoholic beverages. The Company's premium drinks brands include Smirnoff, J&B, Johnnie Walker, Jose Cuervo, Seagrams, Captain Morgan, Tanqueray, Baileys, Harp, and Guinness Stout.

Moody's Outlook: **STABLE** S&P Outlook: **STABLE**

Market Cap	47,610	Enterprise Value	#N/A
Total Debt	#N/A	TTM EBITDA	#N/A
Total Assets	#N/A	Return on Capital	#N/A
Total Capital	#N/A	Return on Assets	#N/A
Tot Debt/Tot Asst	#N/A	Return on Common Eqy	#N/A
Tot Debt/Tot Cap	#N/A	Sales Growth	#N/A
Tot Debt/Com Eqy	#N/A	Diluted EPS Cash Flow	Not Applicable
Tot Debt/EBITDA	#N/A	Current Qtr EPS Est	#N/A
Book Value	Not Applicable	Current Yr EPS Est	3.14

****Data as of Most Recent Quarter End: 6/30/2010**

Relative Value						
Bloomberg Screens	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	
DEO	Field Not Applic	Field Not Applic	Field Not Applic	Field Not Applic	3.11	
ORCL US	20.37	4.43	16.23	4.83	0.71	
HPQ US	10.26	2.25	8.02	0.79	0.77	
MSFT US	11.14	4.71	8.62	3.43	2.13	
ISSD	AAPL US	20.36	5.91	15.09	4.30	#N/A
FA	CA US	15.25	2.23	9.75	2.69	0.51
DDIS	Avg.	15.47	3.91	11.54	3.21	1.44



Valueline 2011-2013 Projections:	High Gain	Low Gain
	n/a	n/a
Morningstar Fair Value Estimate:	\$ 75.00	

Strengths		Weaknesses	
Wide product portfolio	Significant brand strength in premium spirits segment	Presence across diverse geographical markets	
			High debt burden Strained operating costs
Opportunities		Threats	
Positive growth in global spirits market	Commercial partnerships	Growing wine market	
			Intense competition Stringent advertising regulations Increasing labor costs
Recommendation			
Transaction Type: N/A	Current Sector Holdings: 80	Holding Period:	
# of Shares:	Target Sector Allocation: 5.00%	Exit Strategy:	
Approx. Cost Basis:	Current Sector Allocation: 6.70%		
% of Portfolio:	Remaining Allocation: -1.70%		

Consumer Goods Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Consumer Staples**

Portfolio Manager: **John Murray**

PEPSICO INC

Industry: **Beverages**

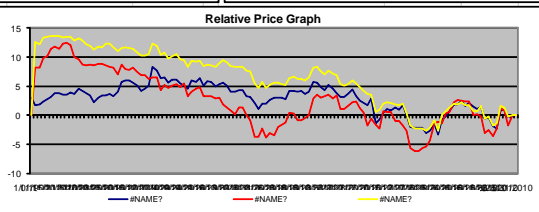
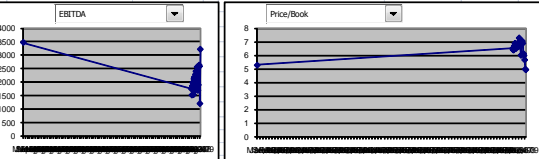
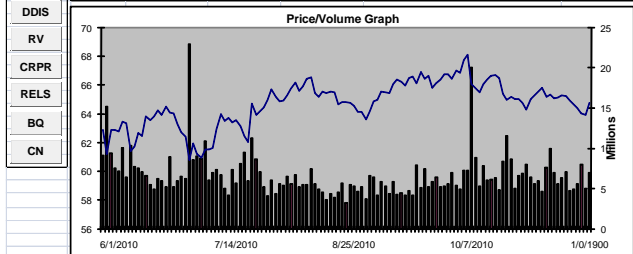
Exchange: **New York**

Price	64.77	% Chg 3 Mo.	-1.14	% Chg 1 Yr	3.96	1 Yr Low	58.75	1 Yr High	68.11
PepsiCo, Inc. operates worldwide beverage, snack and food businesses. The Company manufacture or uses contract manufacturers, market and sell a variety of grain-based snacks, carbonated and non-carbonated beverages and foods in countries throughout the world.									
Moody's Outlook: STABLE					S&P Outlook: STABLE				

Market Cap	102,650	Enterprise Value	122,463
Total Debt	24,201	TTM EBITDA	10,477
Total Assets	66,702	Return on Capital	20.16799
Total Capital	44,437	Return on Assets	12.13232
Tot Debt/Tot Asst	36.28	Return on Common Eqy	36.35277
Tot Debt/Tot Cap	54.46137	Sales Growth	40.01805
Tot Debt/Com Eqy	119.5838	Diluted EPS Cont Ops	1.22
Tot Debt/EBITDA	2.31 x	Current Qtr EPS Est	1.05
Book Value	12.58	Current Yr EPS Est	4.13

****Data as of Most Recent Quarter End: 9/4/2010**

Relative Value						
	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	
Screens:	PEP 16.48	5.15	12.59	1.94	2.87	
	KO 18.56	5.30	16.12	4.59	2.71	
DES	DPS 15.93	3.29	5.43	1.64	2.16	
ISSD	#N/A Invalid Secur/A Invalid Secur/A Invalid Secur		#N/A Invalid Security		/A Invalid Secur	
FA	#N/A Invalid Secur/A Invalid Secur/A Invalid Secur		#N/A Invalid Security		/A Invalid Secur	
DDIS	#N/A Invalid Secur/A Invalid Secur/A Invalid Secur		#N/A Invalid Security		/A Invalid Secur	
	Avg. 16.99	4.58	11.38	2.72	2.58	



Valueline 2013-2015 Projections:	High Gain	Low Gain
	130%	85%
Morningstar Fair Value Estimate:	\$	73.00

SWOT Analysis

<p>Strengths</p> <p>Brand recognition Product to market speed World's largest snack food company</p>	<p>Weaknesses</p> <p>Less profitable bottling operations squeeze profit margins 19% of North American revenue from Wal-Mart; 13% of total revenue (FY2009)</p>
<p>Opportunities</p> <p>Health-conscious snack/beverage development ("Good for You" portfolio) Emerging markets (India, Middle East, and China)</p>	<p>Threats</p> <p>Bottler acquisition increases exposure to commodity price fluctuations Taxes on sugary beverages Head-to-head competition with Coca-Cola Exchange rate risk</p>

Recommendation

Transaction Type:		Current Sector Holdings:	PG, WAG, XLP	Holding Period:	
# of Shares:	125	Target Sector Allocation:	5.85%	Exit Strategy:	
Approx. Cost Basis:	\$ 66.84	Current Sector Allocation:			
% of Portfolio:		Remaining Allocation:			

Consumer Goods Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Consumer Staples**

Portfolio Manager: **John Murray**

PROCTER & GAMBLE CO/HE

Industry: **Cosmetics/Personal Care**

Exchange: **New York**

PG	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	64.02	5.38	2.58	39.37	65.00

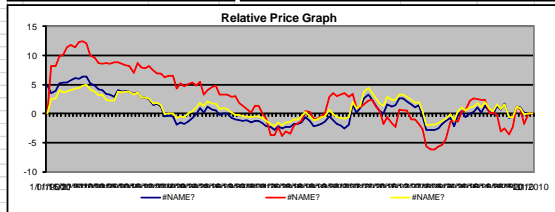
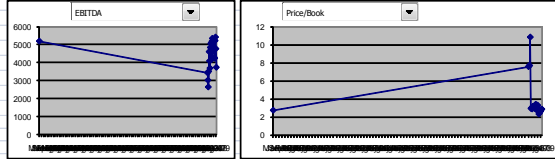
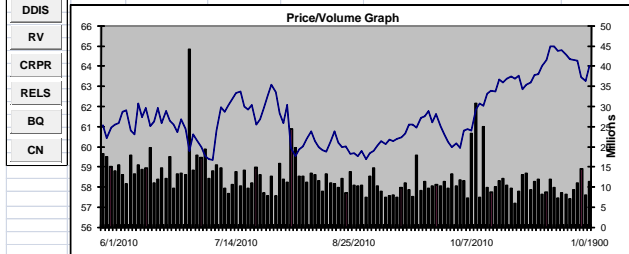
The Procter & Gamble Company manufactures and markets consumer products in countries throughout the world. The Company provides products in the laundry and cleaning, paper, beauty care, food and beverage, and health care segments. Procter & Gamble's products are sold primarily through mass merchandisers, grocery stores, membership club stores, drug stores, and neighborhood stores.

Moody's Outlook: **STABLE** S&P Outlook: **STABLE**

Market Cap	179,204	Enterprise Value	199,847
Total Debt	32,976	TTM EBITDA	19,100
Total Assets	133,692	Return on Capital	13.23234
Total Capital	96,177	Return on Assets	9.196061
Tot Debt/Tot Asst	24.67	Return on Common Eqty	19.70063
Tot Debt/Tot Cap	34.28678	Sales Growth	1.590347
Tot Debt/Com Eqty	52.17639	Diluted EPS Cont Ops	1.02
Tot Debt/EBITDA	1.73 x	Current Qtr EPS Est	1.10
Book Value	22.00	Current Yr EPS Est	3.98

****Data as of Most Recent Quarter End: 9/30/2010**

Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
PG	17.26	2.91	13.21	2.32	2.95
JNJ	13.44	3.06	9.89	2.82	3.23
CL	16.47	15.02	12.23	2.46	2.60
CLX	14.88	31.45	9.21	1.63	3.34
KMB	13.16	4.48	9.22	1.31	4.15
KO	18.56	5.30	16.12	4.59	2.71
Avg.	15.63	10.37	11.65	2.52	3.16



Valueline 2011-2013 Projections:	High Gain	Low Gain
	70%	40%
Morningstar Fair Value Estimate:	\$	77.00

SWOT Analysis

<p>Strengths</p> <p>Branding (23 brands bring in \$1B+ in retail sales annually) R&D funding (\$2B in FY2010) Exposure in 180 countries</p>	<p>Weaknesses</p> <p>Key customers (Wal-Mart represents 16% of annual revenue; top ten customers make up 32%) Pricing increases and resulting market share loss</p>
<p>Opportunities</p> <p>Acquisitions Growing emerging market exposure (increasing manufacturing to create more brand presence)</p>	<p>Threats</p> <p>Exchange rate volatility Private-label brands Commodity price volatility</p>

Recommendation

Transaction Type:		Current Sector Holdings: WAG, PEP, XLP	Holding Period: 2-3 years
# of Shares:	150	Target Sector Allocation: 5.85%	Exit Strategy: Consider selling if stock price rises above \$55
Approx. Cost Basis: \$	70.83	Current Sector Allocation:	
% of Portfolio:		Remaining Allocation:	

Consumer Goods Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: Consumer Discretionary

Portfolio Manager: Qasim Ijaz

VANGUARD CONSUMER DISCRE ETF Industry: Equity Fund Exchange: NYSE Arca

	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
VCR	58.05	16.05	26.00	22.00	59.01

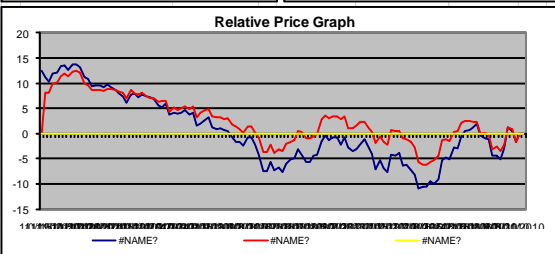
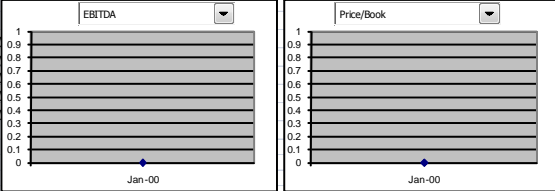
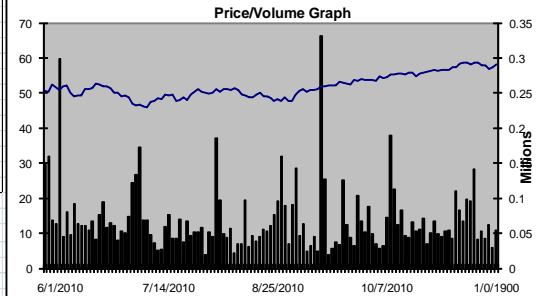
Vanguard Consumer Discretionary ETF is an exchange-traded fund incorporated in the USA. The Fund seeks to track the performance of the Morgan Stanley Capital International US Investable Market Consumer Discretionary Index. The Fund invests all of its assets in the stocks that make up the Index, holding each stock in the same proportion as its weighting in the Index.

Moody's Outlook: Not Available S&P Outlook: Not Available

Market Cap	308	Enterprise Value	#N/A Field Not Applicable
Total Debt	Not Applicable	TTM EBITDA	#N/A Field Not Applicable
Total Assets	Not Applicable	Return on Capital	#N/A Field Not Applicable
Total Capital	Not Applicable	Return on Assets	#N/A Field Not Applicable
Tot Debt/Tot Asst	Not Applicable	Return on Common Equity	#N/A Field Not Applicable
Tot Debt/Tot Cap	Not Applicable	Sales Growth	#N/A Field Not Applicable
Tot Debt/Com Eqy	Not Applicable	Diluted EPS	#N/A Field Not Applicable
Tot Debt/EBITDA	Not Applicable	Current Qtr EPS	#N/A Field Not Applicable
Book Value	Not Applicable	Current Yr EPS	#N/A Field Not Applicable

**Data as of Most Recent Quarter End: #N/A #N/A

Relative Value						
Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	
Screens:	VCR	#N/A Field Not Applicable	#N/A Field Not Applicable	#N/A Field Not Applicable	#N/A Field Not Applicable	0.75
DES	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	
ISSD	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	
FA	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	
DDIS	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	
RV	Avg.	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0.75



Valueline 2011-2013 Projections:	High Gain	Low Gain
	85%	50%
Morningstar Fair Value Estimate:	\$	65.00

SWOT Analysis

Strengths	Weaknesses
Opportunities	Threats

Recommendation

Transaction Type: BUY	Current Sector Holdings: ZUMZ, VCR	Holding Period: 2-3 yrs
# of Shares: 130	Target Sector Allocation: 7.00%	Exit Strategy: Consider Selling if stock price rises above \$880 or below \$40 or if fundamentals change dramatically.
Approx. Cost Basis: \$ 8,000.00	Current Sector Allocation: 2.24%	
% of Portfolio: 2.26%	Remaining Allocation: 4.76%	

Consumer Goods Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Consumer Staples**

Portfolio Manager: **John Murray**

WALGREEN CO

Industry: **Retail**

Exchange: **New York**

Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
34.42	22.01	-11.88	26.26	39.80

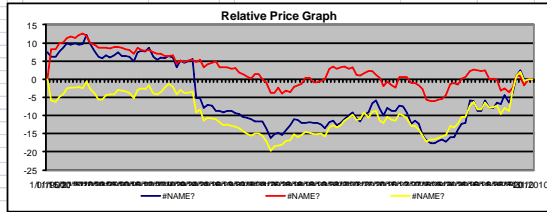
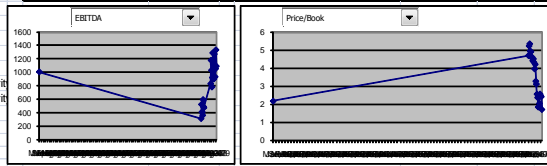
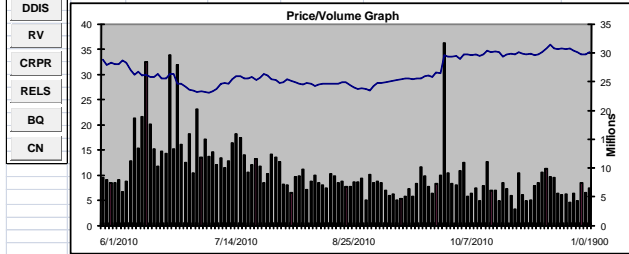
Walgreen Company operates retail drugstores that offer a wide variety of prescription and non-prescription drugs as well as general goods. The Company operates stores in the United States, the District of Columbia, Puerto Rico and Guam. Walgreen's also offers health services, including primary and acute care, wellness, pharmacy and disease management services and health and fitness.

Moody's Outlook: **STABLE** S&P Outlook: **STABLE**

Market Cap	32,002	Enterprise Value	25,751
Total Debt	2,401	TTM EBITDA	4,488
Total Assets	26,275	Return on Capital	12,78748
Total Capital	16,801	Return on Assets	8,133497
Tot Debt/Tot Asst	9.14	Return on Common Eqty	14,53294
Tot Debt/Tot Cap	14,29082	Sales Growth	7,431701
Tot Debt/Com Eqty	16,67361	Diluted EPS Cont Ops	0.49
Tot Debt/EBITDA	0.53 x	Current Qtr EPS Est	0.54
Book Value	15.34	Current Yr EPS Est	2.49

****Data as of Most Recent Quarter End: 8/31/2010**

Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
WAG	15.30	2.24	8.99	0.50	1.82
CVS	12.03	1.14	8.84	0.43	1.14
RAD	#N/A	#N/A	#N/A	0.03	#N/A
WMT	13.77	2.98	7.76	0.48	2.19
FA	#N/A	#N/A	#N/A	#N/A	#N/A
DDIS	13.70	2.12	8.53	0.36	1.71



Valueline 2011-2013 Projections:	High Gain	Low Gain
Morningstar Fair Value Estimate:	\$ 105%	70%
		34.00

SWOT Analysis

<p>Strengths</p> <p>7500 drug stores CCR Initiative Strong financial performance Size/Strength allows for favorable leasing terms</p>	<p>Weaknesses</p> <p>Lack of foreign exposure</p>
<p>Opportunities</p> <p>Generic wave Aging population Foreign expansion</p>	<p>Threats</p> <p>Weak consumer discretionary spending Competition Government reimbursement</p>

Recommendation

Transaction Type:	Current Sector Holdings:	Holding Period:
# of Shares: 200	Target Sector Allocation: 5.85%	Exit Strategy:
Approx. Cost Basis: \$ 33.90	Current Sector Allocation:	
% of Portfolio:	Remaining Allocation:	

Consumer Goods Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Consumer Staples**

Portfolio Manager: **John Murray**

CONSUMER STAPLES SPDR

Industry: **Equity Fund**

Exchange: **NYSE Arca**

Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
XLP	28.79	6.43	6.71	24.95
			24.95	29.27

Consumer Staples Select Sector SPDR Fund is an exchange-traded fund incorporated in the USA. The Fund's objective is to provide investment results that correspond to the performance of The Consumer Staples Select Sector Index. The Index includes cosmetic and personal care, pharmaceuticals, soft drinks, tobacco and food products.

Moody's Outlook: Not Available S&P Outlook: Not Available

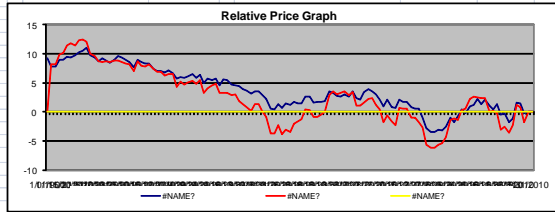
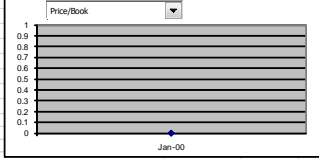
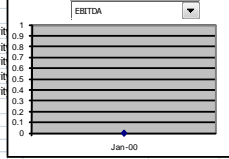
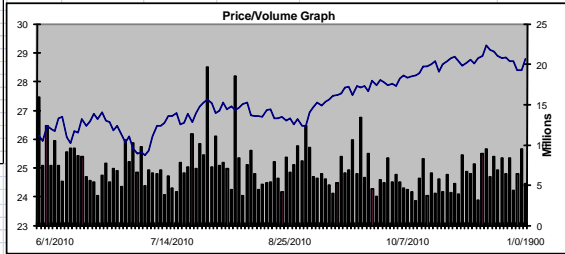
Market Cap	3,170	Enterprise Value	#N/A Field Not Applicable
Total Debt	Not Applicable	TTM EBITDA	#N/A Field Not Applicable
Total Assets	Not Applicable	Return on Capital	#N/A Field Not Applicable
Total Capital	Not Applicable	Return on Assets	#N/A Field Not Applicable
Tot Debt/Tot Asst	Not Applicable	Return on Common Egy	#N/A Field Not Applicable
Tot Debt/Tot Cap	Not Applicable	Sales Growth	#N/A Field Not Applicable
Tot Debt/Com Egy	Not Applicable	Diluted EPS Cont Ops	#N/A Field Not Applicable
Tot Debt/EBITDA	Not Applicable	Current Qtr EPS Est	#N/A Field Not Applicable
Book Value	Not Applicable	Current Yr EPS Est	#N/A Field Not Applicable

**Data as of Most Recent Quarter End:

#N/A N/A

Relative Value						
Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	
Screens:	XLP	#N/A Field Not Applicable	#N/A Field Not Applicable	#N/A Field Not Applicable	#N/A Field Not Applicable	2.63
DES	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security
ISSD	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security
FA	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security	#N/A Invalid Security
DDIS	Avg.	#DIV/O!	#DIV/O!	#DIV/O!	#DIV/O!	2.63

- RV
- CRPR
- RELS
- BQ
- CN



Valueline 2011-2013 Projections:	High Gain	Low Gain
Morningstar Fair Value Estimate:		

SWOT Analysis

<p style="text-align: center;">Strengths</p> 	<p style="text-align: center;">Weaknesses</p>
<p style="text-align: center;">Opportunities</p> 	<p style="text-align: center;">Threats</p>

Recommendation

Transaction Type: # of Shares: Approx. Cost Basis: % of Portfolio:	Current Sector Holdings: Target Sector Allocation: Current Sector Allocation: Remaining Allocation:	Holding Period: Exit Strategy:
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Energy and Utilities Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: Energy

Portfolio Manager: Sajjad Hassan

PETROLEO BRASILEIRO S.A.-ADR Industry: Oil&Gas Exchange: New York

PBR	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	35.06	-1.88	-28.85	31.21	53.45

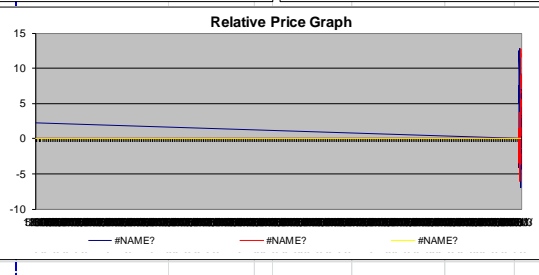
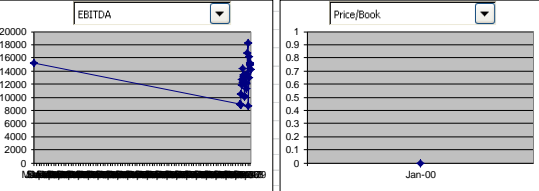
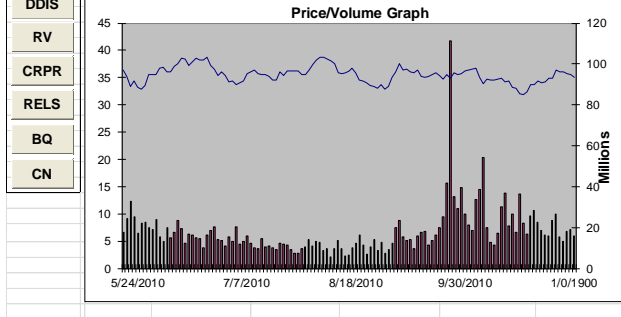
Petroleo Brasileiro S.A. - Petrobras explores for and produces oil and natural gas. The Company refines, markets, and supplies oil products. Petrobras operates oil tankers, distribution pipelines, marine, river and lake terminals, thermal power plants, fertilizer plants, and petrochemical units. The Company operates in South America and elsewhere around the world.

Moody's Outlook: POS S&P Outlook: STABLE

Market Cap	219,567	Enterprise Value/A Field	Not Applicable
Total Debt	117,773	TTM EBITDA	59,633
Total Assets	382,030	Return on Capital	13.77275
Total Capital	297,680	Return on Assets	9.152605
Tot Debt/Tot Asst	30.83	Return on Common Eqy	19.2476
Tot Debt/Tot Cap	39.56356	Sales Growth	14.33108
Tot Debt/Com Eqy	65.46308	Diluted EPS Cont'd	Not Applicable
Tot Debt/EBITDA	1.97 x	Current Qtr EPS Est	1.30
Book Value	Not Applicable	Current Yr EPS Est	5.90

**Data as of Most Recent Quarter End: 9/30/2010

Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
XOM	12.65	2.50	7.91	1.05	2.42
CVX	9.93	1.69	5.70	0.93	3.25
COP	10.84	1.33	5.87	0.56	3.42
MRO	11.90	1.04	4.53	0.38	2.87
APC	46.60	1.57	6.41	2.95	0.55
CHK	7.56	1.24	2.82	1.49	1.29
Avg.	16.58	1.56	5.54	1.23	2.30



Valueline 2013-2015 Projections:	High Gain	Low Gain
	155%	65%
Morningstar Fair Value Estimate:	\$	42.00

SWOT Analysis	
Strengths	Weaknesses
Significant new oil discoveries Strong market position Vertically integrated operations Steady financial performance	Litigations Overdependence on Brazil Expensive to develop oil fields
Opportunities	Threats
Increased market share Expansion in Chile Investment in the biofuels segment	Environmental regulations Geopolitical and economic instability Rising capacity in the oil sand

Recommendation		
Transaction Type: BUY # of Shares: 100 Approx. Cost Basis: \$ 3,281.00 % of Portfolio: 0.74%	Current Sector Holdings: DO, SU Target Sector Allocation: 5.70% Current Sector Allocation: 6.00% Remaining Allocation: NA	Holding Period: 2-3 yrs Exit Strategy: Consider Selling if stock price rises above \$90 or fundamentals change dramatically.

Energy and Utilities Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Utility**

Portfolio Manager: **Sajjad Hassan**

SOUTHERN CO Industry: **Electric** Exchange: **New York**

	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
SO	38.26	6.93	21.11	30.85	38.62

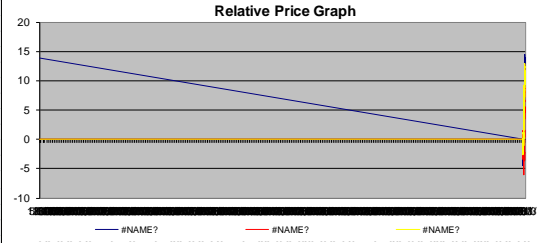
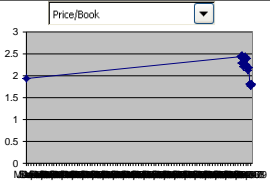
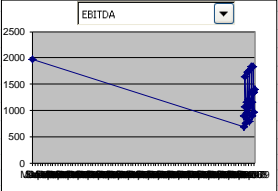
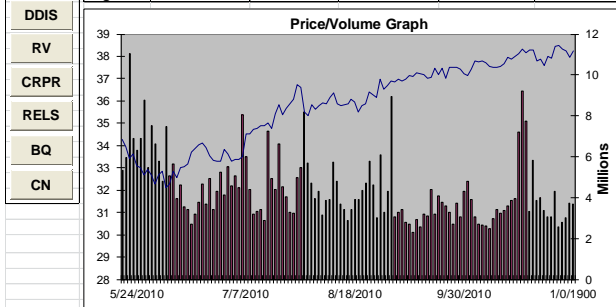
Southern Company is a public utility holding company. The Company, through its subsidiaries, generates, wholesales, and retails electricity in the southeastern United States. The Company also offers wireless telecommunications services, and provides businesses with two-way radio, telephone, paging, and Internet access services as well as wholesale fiber optic solutions.

Moody's Outlook: **STABLE** S&P Outlook: **STABLE**

Market Cap	32,088	Enterprise Value	51,585
Total Debt	20,530	TTM EBITDA	5,666
Total Assets	54,895	Return on Capital	7.534452
Total Capital	37,867	Return on Assets	3.932764
Tot Debt/Tot Asst	37.40	Return on Common Eqy	13.54111
Tot Debt/Tot Cap	54.21665	Sales Growth	13.63735
Tot Debt/Com Eqy	118.42	Diluted EPS Cont Ops	0.97
Tot Debt/EBITDA	3.62 x	Current Qtr EPS Est	0.20
Book Value	19.38	Current Yr EPS Est	2.40

****Data as of Most Recent Quarter End: 9/30/2010**

Relative Value						
Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	
DUK	11.99	1.07	3.88	1.68	5.43	
NEE	12.56	1.59	5.50	1.42	3.66	
PGN	14.24	1.29	5.30	1.25	5.60	
ETR	9.72	1.53	3.37	1.21	4.41	
AEP	11.60	1.28	7.59	1.23	4.68	
CEG	11.05	0.78	14.94	0.41	3.27	
Avg.	11.86	1.26	6.77	1.20	4.51	



Valueline 2013-2015 Projections:	High Gain	Low Gain
	25%	10%
Morningstar Fair Value Estimate:	\$	36.00

SWOT Analysis

Strengths	Weaknesses
Best work force in the business Large customer base Leader in nuclear and clean coal technology	Too much exposure in coal Limited wind and solar opportunities Aging generating fleet
Opportunities	Threats
Growing population in the southeastern US Long-term contracts Growing popularity of renewable energy	Consolidation and joint ventures in the North American electricity utility industry Environmental regulations

Recommendation

Transaction Type: HOLD # of Shares: 100 Approx. Cost Basis: \$ 3,791.00 % of Portfolio: 0.85%	Current Sector Holdings: VPU Target Sector Allocation: 1.90% Current Sector Allocation: 2.34% Remaining Allocation: NA	Holding Period: 2-3 yrs Exit Strategy: Consider Selling if stock price rises above \$50 or if the fundamentals change dramatically.
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Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Energy**

Portfolio Manager: **Sajjad Hassan**

SUNCOR ENERGY INC

Industry: **Oil&Gas**

Exchange: **New York**

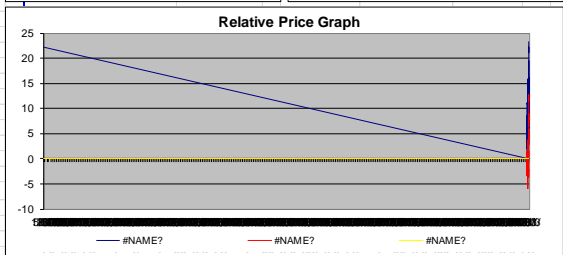
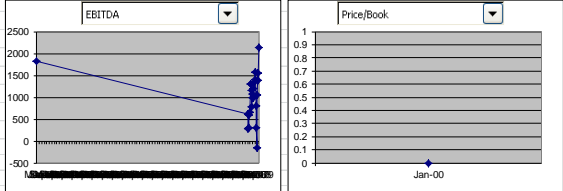
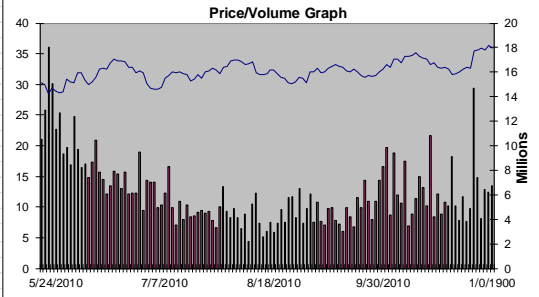
	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
SU	35.97	13.72	4.50	27.65	38.22

Suncor Energy, Inc. is a integrated energy company focused on developing the Athabasca oil sands basin. The Company extracts and upgrades oil sands into refinery feedstock and diesel fuel, explores for, develops and produces natural gas, refines crude oil and markets a range of petroleum and petrochemical products, and operates crude oil pipelines and retail petroleum stations.

Moody's Outlook: Not Available S&P Outlook: STABLE

Market Cap	56,215	Enterprise Value/A Field	Not Applicable
Total Debt	12,054	TTM EBITDA	6,881
Total Assets	68,468	Return on Capital	6.503468
Total Capital	47,782	Return on Assets	3.865216
Tot Debt/Tot Asst	17.61	Return on Common Eqy	7.68877
Tot Debt/Tot Cap	25.22707	Sales Growth	10.41054
Tot Debt/Com Eqy	33.73824	Diluted EPS Cont'd	Not Applicable
Tot Debt/EBITDA	1.75 x	Current Qtr EPS Est	0.48
Book Value	Not Applicable	Current Yr EPS Est	1.53
**Data as of Most Recent Quarter End: 9/30/2010			

Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
XOM	12.65	2.50	7.91	1.05	2.42
CVX	9.93	1.69	5.70	0.93	3.25
CHK	7.56	1.24	2.82	1.49	1.29
APC	46.60	1.57	6.41	2.95	0.55
MRO	11.90	1.04	4.53	0.38	2.87
COP	10.84	1.33	5.87	0.56	3.42
Avg.	16.58	1.56	5.54	1.23	2.30



ValueLine 2011-2013 Projections:	High Gain	Low Gain
	NA	NA
Morningstar Fair Value Estimate:	\$	39.00

SWOT Analysis	
Strengths	Weaknesses
<ul style="list-style-type: none"> Strong resource base Integrated energy operations Strong transportation network Steady financial performance 	<ul style="list-style-type: none"> High dependence on the Canadian market Lack of scale Energy intensive production
Opportunities	Threats
<ul style="list-style-type: none"> Merger with Petro-Canada Upcoming capital projects 20% growth for next 10 years Development of alternate energy sources 	<ul style="list-style-type: none"> Environmental regulations Intense competition Highly sensitive on oil price

Recommendation		
Transaction Type: HOLD	Current Sector Holdings: DO, PBR	Holding Period: 2-3 yrs
# of Shares: 200	Target Sector Allocation: 5.70%	Exit Strategy: Consider Selling if stock price rises above \$60 or fundamentals change dramatically.
Approx. Cost Basis: \$ 6,566.00	Current Sector Allocation: 6.00%	
% of Portfolio: 1.48%	Remaining Allocation: NA	

Financials Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: Financials

Portfolio Manager: Andrei Fana

CITIGROUP INC

Industry: Banks

Exchange: New York

	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
C	4.36	12.66	7.39	3.11	5.07

Citigroup Inc. is a diversified financial services holding company that provides a broad range of financial services to consumer and corporate customers around the world. The Company's services include investment banking, retail brokerage, corporate banking, and cash management products and services.

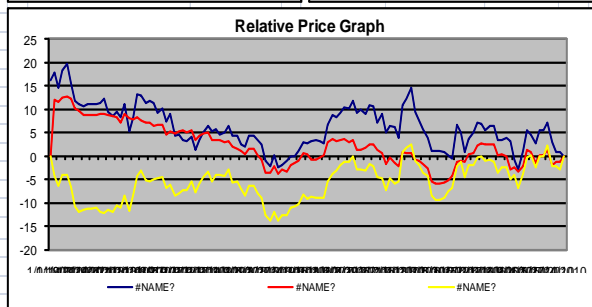
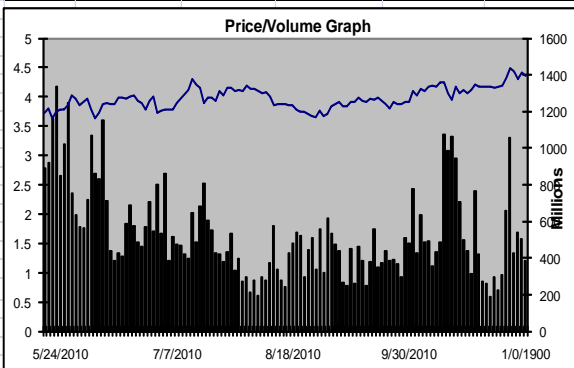
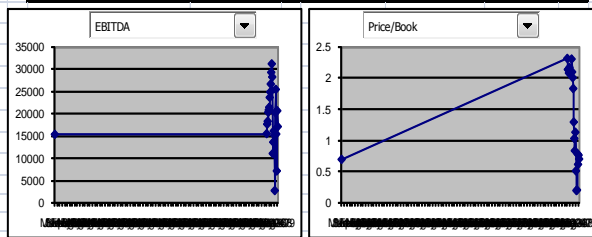
Moody's Outlook: NEG S&P Outlook: NEG

Market Cap	126,659	Enterprise Value	887,288
Total Debt	797,464	TTM EBITDA	59,831
Total Assets	1,983,280	Return on Capital	0.205427
Total Capital	962,647	Return on Assets	0.088536
Tot Debt/Tot Asst	40.21	Return on Common Eqy	1.130864
Tot Debt/Tot Cap	82.84075	Sales Growth	-0.764684
Tot Debt/Com Eqy	482.7761	Diluted EPS Cont Ops	0.08
Tot Debt/EBITDA	13.33 x	Current Qtr EPS Est	0.08
Book Value	5.60	Current Yr EPS Est	0.39

**Data as of Most Recent Quarter End: 9/30/2010

Relative Value

Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
wfc	11.23	1.29	5.55	1.51	0.71
bac	16.74	0.58	1.06	0.84	0.32
rf	#N/A N/A	0.58	2.38	0.95	0.62
bbs	21.24	1.05	6.43	1.57	2.37
jpm	10.48	0.95	31.01	1.41	0.50
gs	8.59	1.32	3.10	1.95	0.83
ms	13.65	0.96	8.26	1.37	0.89



Valueline 2013-2015 Projections:	High Gain	Low Gain
	300%	100%
Morningstar Fair Value Estimate:	\$	6.50

SWOT Analysis

Strengths	Weaknesses
Global franchise model with a strong brand suite yielding larger mandates Deep cost focus bringing technological and operational restructuring initiatives Improved financial strength	Significant risk positions held in Citi Holdings Termination of loss sharing agreement with the government substantially increasing the risk profile
Opportunities	Threats
Restructuring efforts likely to help in tapping opportunities better Joint venture with Morgan Stanley likely to help benefitting from growth in global wealth management Launch of innovative products and services could increase client loyalty and business volumes	Regulatory changes regarding 'active financing exception' could increase tax expenses Increases in FDIC insurance premiums and other proposed fees likely to affect margins Limitations imposed by deferred tax assets (DTA) regulations

Recommendation

Transaction Type: OWN	Current Sector Holdings: XLF, KBE, GS, C	Holding Period: 3 - 5 yrs
# of Shares: 2000	Target Sector Allocation: 7.70%	Exit Strategy: Consider Selling if stock price rises above \$16.50 or below \$2.60 or if fundamentals change dramatically.
Approx. Cost Basis: \$ 8,100.00	Current Sector Allocation: 11.10%	
% of Portfolio: 1.80%	Remaining Allocation: -3.40%	

Financials Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Financials**

Portfolio Manager: **Andrei Fana**

GENERAL ELECTRIC CO

Industry: **Miscellaneous Manufactur**

Exchange: **New York**

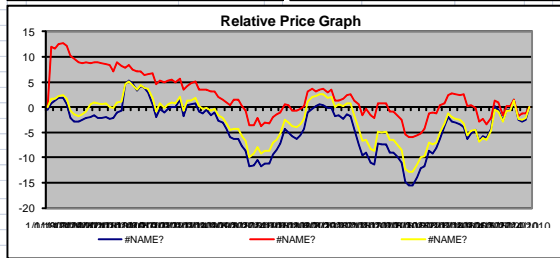
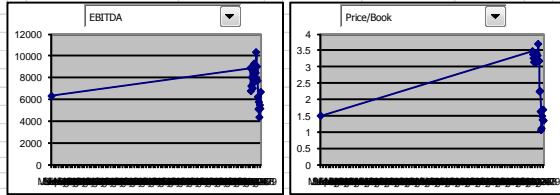
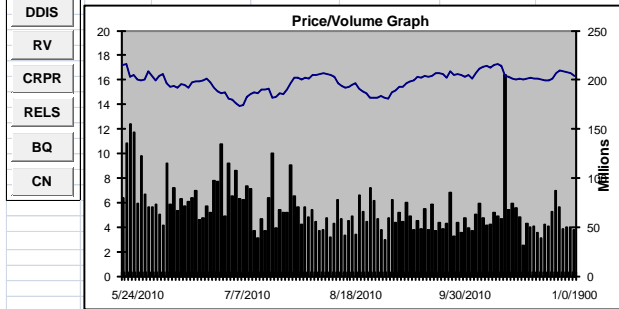
GE	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	16.35	5.52	3.81	13.75	19.70

General Electric Company is a diversified technology, media and financial services company. The Company offers products and services ranging from aircraft engines, power generation, and water processing technology to medical imaging, business and consumer financing, media content and industrial products. General Electric conducts operations globally.

Moody's Outlook: **STABLE** S&P Outlook: **STABLE**

Market Cap	174,205	Enterprise Value	476,527
Total Debt	422,396	TTM EBITDA	23,689
Total Assets	758,824	Return on Capital	2.022182
Total Capital	543,006	Return on Assets	1.270083
Tot Debt/Tot Asst	55.66	Return on Common Eqy	8.42855
Tot Debt/Tot Cap	77.78846	Sales Growth	-4.443136
Tot Debt/Com Eqy	350.2164	Diluted EPS Cont Ops	0.29
Tot Debt/EBITDA	17.83 x	Current Qtr EPS Est	0.32
Book Value	10.84	Current Yr EPS Est	1.12
**Data as of Most Recent Quarter End: 9/30/2010			

Relative Value					
Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
C	17.44	0.78	#N/A #N/A	1.15	#N/A #N/A
BAC	16.74	0.58	1.06	0.84	0.32
JPM	10.48	0.95	31.01	1.41	0.50
BBT	21.24	1.05	6.43	1.57	2.37
WFC	11.23	1.29	5.55	1.51	0.71
RF	#N/A #N/A	0.58	2.38	0.95	0.62
Avg.	15.42	0.87	9.29	1.24	0.91



Valueline 2013-2015 Projections:	High Gain	Low Gain
	160%	75%
Morningstar Fair Value Estimate:	\$	25.00

SWOT Analysis

Strengths	Weaknesses
Industry recognition Diversified product portfolio and balanced revenue streams Strong presence in growth markets Clean energy innovator	Legal proceedings likely to hamper corporate image Dependence on third parties for raw materials High debt burden
Opportunities	Threats
Merger of NBCU business with Comcast Positive outlook of the US healthcare market Growing demand for commercial airplanes	Environmental and other government regulations Strict competition Economic and political risks

Recommendation

Transaction Type: OWN # of Shares: 400 Approx. Cost Basis: \$ 4,788.00 % of Portfolio: 1.10%	Current Sector Holdings: XLF, KBE, GS, C, Target Sector Allocation: 7.70% Current Sector Allocation: 11.10% Remaining Allocation: -3.40%	Holding Period: 3-5 yrs Exit Strategy: Consider Selling if stock price rises above \$35 or below \$9 or if fundamentals change dramatically.
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Financials Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: Financials

Portfolio Manager: Andrei Fana

GOLDMAN SACHS GROUP INC

Industry: Banks

Exchange: New York

GS	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	167.71	12.24	-6.03	129.50	186.41

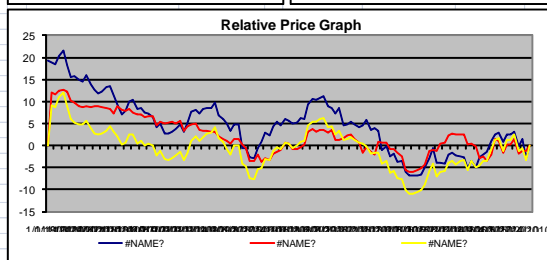
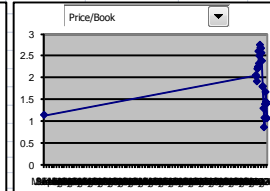
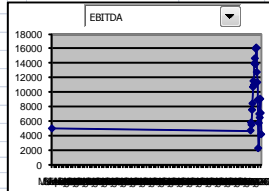
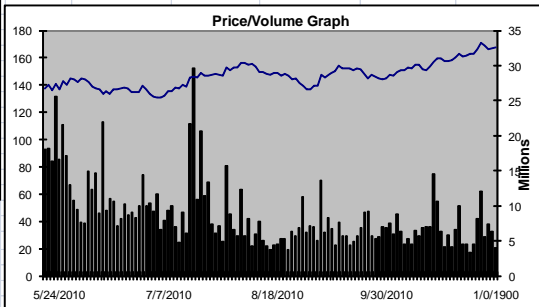
The Goldman Sachs Group, Inc., a bank holding company, is a global investment banking and securities firm specializing in investment banking, trading and principal investments, asset management and securities services. The Company provides services to corporations, financial institutions, governments, and high-net worth individuals.

Moody's Outlook: NEG S&P Outlook: NEG

Market Cap	90,618	Enterprise Value	626,642
Total Debt	576,808	TTM EBITDA	25,344
Total Assets	908,679	Return on Capital	1.710408
Total Capital	653,311	Return on Assets	1.147267
Tot Debt/Tot Asst	63.48	Return on Common Eqy	16.16561
Tot Debt/Tot Cap	88.28996	Sales Growth	-21.70735
Tot Debt/Com Eqy	753.9678	Diluted EPS Cont Ops	2.98
Tot Debt/EBITDA	22.76 x	Current Qtr EPS Est	4.42
Book Value	127.08	Current Yr EPS Est	13.94
**Data as of Most Recent Quarter End:		9/30/2010	

Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
MS	17.90	0.84	1.49	0.95	0.76
BAC	16.74	0.58	1.06	0.84	0.32
C	17.44	0.78	#N/A N/A	1.15	#N/A N/A
JPM	10.48	0.95	31.01	1.41	0.50
WFC	11.23	1.29	5.55	1.51	0.71
RF	#N/A N/A	0.58	2.38	0.95	0.62
Avg.	14.76	0.84	8.30	1.14	0.58

- Bloomberg
- Screens:
- DES
- ISSD
- FA
- DDIS
- RV
- CRPR
- RELS
- BQ
- CN



Valueline 2013-2015 Projections:	High Gain	Low Gain
	75%	15%
Morningstar Fair Value Estimate:	\$	180.00

SWOT Analysis

Strengths	Weaknesses
A strong history of adaptability indicates capacity to reinvent and sustain operations Diverse revenue streams sustain revenue expansion Increasing book value and strengthening capital ratios	Management's inability to control risk profile Litigation issues leading to reputational damage
Opportunities	Threats
Launch of internet banking operations likely to broaden funding base Focus on asset management likely to pay-off Emerging markets likely to drive future growth	Increased governmental and regulatory scrutiny and negative publicity may affect business prospects Declining investment banking prospects Increases in FDIC insurance premiums and other proposed fees likely to affect margins

Recommendation

Transaction Type: BUY	Current Sector Holdings: XLF, KBE, GS, C	Holding Period: 2-3 yrs
# of Shares: 50	Target Sector Allocation: 7.70%	Exit Strategy: Consider Selling if stock price rises above \$360 or below \$140 or if fundamentals change dramatically.
Approx. Cost Basis: \$ 7,888.00	Current Sector Allocation: 11.10%	
% of Portfolio: 1.75%	Remaining Allocation: -3.40%	

Financials Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: Financials

Portfolio Manager: Andrei Fana

REGIONS FINANCIAL CORP

Industry: Banks

Exchange: New York

RF	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	6.41	-10.22	34.38	4.74	9.33

Regions Financial Corporation is a regional multi-bank holding company. The Company provides mortgage banking, credit life insurance, leasing, commercial accounts receivable factoring, specialty mortgage financing, and securities brokerage services. Regions provides banking services throughout the South, Midwest, and Eastern United States.

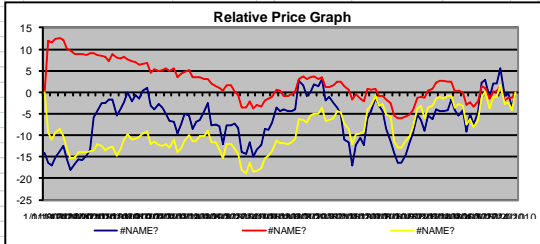
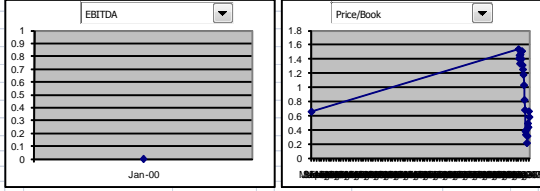
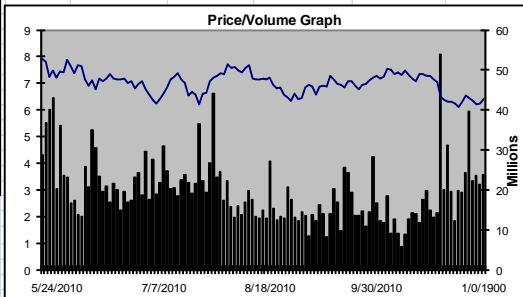
Moody's Outlook: NEG S&P Outlook: NEG

Market Cap	8,051	Enterprise Value	23,610
Total Debt	17,996	TTM EBITDA	#N/A N/A
Total Assets	133,498	Return on Capital	-3.040374
Total Capital	35,159	Return on Assets	-0.959471
Tot Debt/Tot Asst	13.48	Return on Common Eqy	-9.151467
Tot Debt/Tot Cap	51.18462	Sales Growth	-8.533078
Tot Debt/Com Eqy	104.8535	Diluted EPS Cont Ops	-0.17
Tot Debt/EBITDA	#N/A N/A	Current Qtr EPS Est	-0.13
Book Value	10.98	Current Yr EPS Est	-0.69

****Data as of Most Recent Quarter End: 9/30/2010**

Relative Value					
	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
C	17.44	0.78	#N/A N/A	1.15	#N/A N/A
IBKC	32.01	1.11	#N/A N/A	2.54	2.54
BAC	16.74	0.58	1.06	0.84	0.32
BBT	21.24	1.05	6.43	1.57	2.37
JPM	10.48	0.95	31.01	1.41	0.50
WFC	11.23	1.29	5.55	1.51	0.71
Avg.	18.19	0.96	11.01	1.50	1.29

- Bloomberg
- Screens:
- DES
- ISSD
- FA
- DDIS
- RV
- CRPR
- RELS
- BQ
- CN



Valueline 2013-2015 Projections:	High Gain	Low Gain
	95%	15%
Morningstar Fair Value Estimate:	\$	8.00

SWOT Analysis

Strengths	Weaknesses
Ability to increase scalability providing competitive advantage Problem assets disposal and capital infusion strengthened balance sheet Deposit base growth at attractive levels well positions the company	Declining loan book size affecting interest income Dividend payments related to CPP may affect net income Over reliance on few states in the US
Opportunities	Threats
Opportunities remain to strengthen business by recent acquisitions Ageing US population likely to increase demand for insurance products Positive outlook for the global asset management market	Consolidation in the US banking sector putting competitive pressure Increases in FDIC insurance premiums and other proposed fees likely to affect margins Limitations imposed by deferred tax assets (DTA) regulations own in the US to affect business volume and financing facilities

Recommendation

Transaction Type: OWN # of Shares: 750 Approx. Cost Basis: \$ 3,652.00 % of Portfolio: 0.81%	Current Sector Holdings: XLF, KBE, GS, C Target Sector Allocation: 7.70% Current Sector Allocation: 11.10% Remaining Allocation: -3.40%	Holding Period: 1-2 yrs Exit Strategy: Consider Selling if stock price rises above \$14 or below \$4.9 or if fundamentals change dramatically.
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Financials Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: Financials

Portfolio Manager: Andrei Fana

SPDR KBW BANK ETF

Industry: Equity Fund

Exchange: NYSE Arca

KBE	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	22.88	-0.22	3.06	20.72	29.22

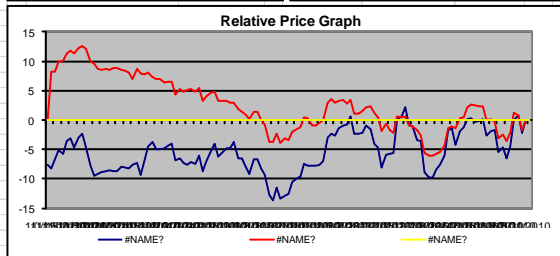
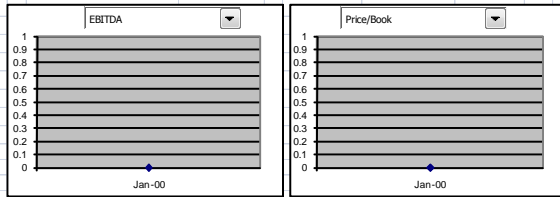
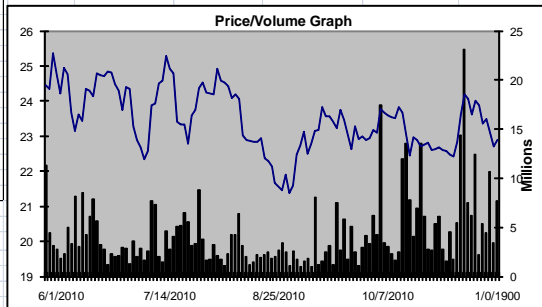
SPDR KBW Bank ETF is an exchange-traded fund incorporated in the USA. The Fund's objective is to replicate the performance of the KBW Bank Index. The Index itself is a float adjusted modified-market capitalization weighted index of geographically diverse companies representing national money center banks & regional banking institutions listed on US stock markets.

Moody's Outlook: Not Available S&P Outlook: Not Available

Market Cap	1,136	Enterprise Value	#N/A Field Not Applicable
Total Debt	Not Applicable	TTM EBITDA	#N/A Field Not Applicable
Total Assets	Not Applicable	Return on Capital	#N/A Field Not Applicable
Total Capital	Not Applicable	Return on Assets	#N/A Field Not Applicable
Tot Debt/Tot Asst	Not Applicable	Return on Common Equity	Not Applicable
Tot Debt/Tot Cap	Not Applicable	Sales Growth	#N/A Field Not Applicable
Tot Debt/Com Eqy	Not Applicable	Diluted EPS Cont'd	Not Applicable
Tot Debt/EBITDA	Not Applicable	Current Qtr EPS	#N/A Field Not Applicable
Book Value	Not Applicable	Current Yr EPS	#N/A Field Not Applicable
**Data as of Most Recent Quarter End:		#N/A	#N/A

Relative Value					
Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
BAC	15.83	0.55	1.00	0.79	0.34
GS	8.57	1.32	3.10	1.94	0.84
C	17.20	0.77	#N/A N/A	1.13	#N/A N/A
WFC	10.96	1.26	5.42	1.48	0.73
JPM	10.38	0.94	30.73	1.40	0.50
RF	#N/A N/A	0.48	1.97	0.78	0.75
Avg.	12.59	0.89	8.44	1.25	0.63

- Bloomberg Screens:
- DES
- ISSD
- FA
- DDIS
- RV
- CRPR
- RELS
- BQ
- CN



Valueline 2013-2015 Projections:	High Gain	Low Gain
	na	na
Morningstar Fair Value Estimate:	\$	30.89

SWOT Analysis

Strengths
This fund levies an expense ratio of 0.35%, which is very reasonable
Opportunities
Following a peak in loan-loss provisions, earnings should grow fairly rapidly as provisions recede against a backdrop of stabilizing loan demand and improving net interest margins.
Banks could benefit down the road from their ability to charge higher spreads on any additional risks they take on. This could translate into improved profitability and higher returns on equity down the road when the credit markets stabilize.

Weaknesses
While aid from the government should help the major banking institutions survive as going concerns, it can (and often does) mean that equityholders get severely diluted. The reality is that equityholders are at the very bottom of the capital structure.
Threats
Companies in the financials sector are subject to extensive government regulation, which may adversely affect the scope of their activities, the prices they can charge, and the amount of capital they must maintain.
The residential housing market has proved to be the focal point of the stress on the U.S. financial system. However, if another shoe were to drop--such as a collapse in commercial credit--this fund could plummet yet again.

Recommendation

Transaction Type: OWN	Current Sector Holdings: XLF, KBE, GS, C.	Holding Period: Hold until cash is needed elsewhere
# of Shares: 100	Target Sector Allocation: 7.70%	Exit Strategy:
Approx. Cost Basis: \$ 4,253.00	Current Sector Allocation: 11.10%	
% of Portfolio: 0.92%	Remaining Allocation: -3.40%	

Financials Holdings

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS! Asset Class/ Sector: **Financials** Portfolio Manager: **Andrei Fana**
WELLS FARGO & CO Industry: **Banks** Exchange: **New York**

WFC	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	28.19	8.42	-0.11	23.02	34.25

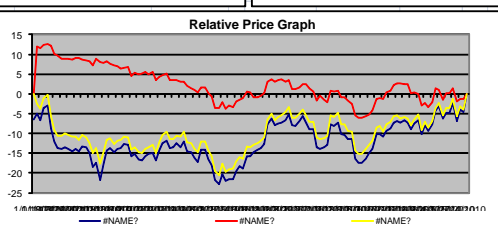
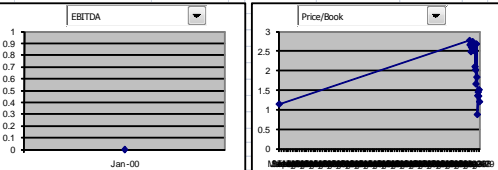
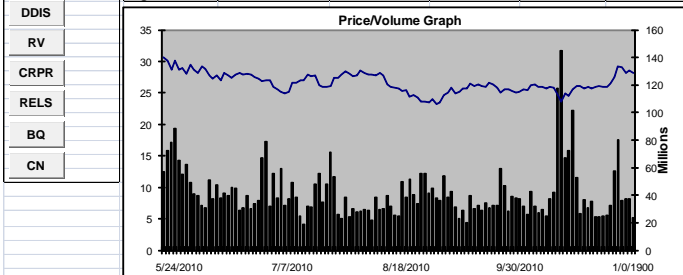
Wells Fargo & Company is a diversified financial services company providing banking, insurance, investments, mortgage, leasing, credit cards, and consumer finance. The Company operates through physical stores, the Internet and other distribution channels across North America and elsewhere internationally.

Moody's Outlook: NEG S&P Outlook: NEG

Market Cap	147,962	Enterprise Value	283,368
Total Debt	213,858	TTM EBITDA	#N/A N/A
Total Assets	1,220,784	Return on Capital	3,417,204
Total Capital	339,023	Return on Assets	0.69331
Tot Debt/Tot Asst	17.52	Return on Common Eqy	8,268,616
Tot Debt/Tot Cap	63.08068	Sales Growth	-7,450,505
Tot Debt/Com Eqy	170.8609	Diluted EPS Cont Ops	0.66
Tot Debt/EBITDA	#N/A N/A	Current Qtr EPS Est	0.62
Book Value	21.89	Current Yr EPS Est	2.27

****Data as of Most Recent Quarter End: 9/30/2010**

Relative Value	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
c	17.44	0.78	#N/A N/A	1.15	#N/A N/A
jpm	10.48	0.95	31.01	1.41	0.50
rbc	13.66	1.60	9.25	0.99	1.18
gs	8.59	1.32	3.10	1.95	0.63
bac	16.74	0.58	1.06	0.84	0.32
rf	#N/A N/A	0.58	2.38	0.95	0.62
Avg.	13.38	0.97	9.36	1.21	0.69



Valueline 2013-2015 Projections:	High Gain	Low Gain
	115%	45%
Morningstar Fair Value Estimate:	\$ 39.00	

SWOT Analysis	
Strengths	Weaknesses
Strong franchises across segments provide revenue sustenance Cross selling provides higher returns per dollar invested Strong capital base cushioning against market uncertainties	Unfavorable shift in earning assets and yields may continue to affect NIM Lack of international exposure weakening competitive positioning
Opportunities	Threats
Banking-mortgage cross-sell likely to improve market share Wealth Management likely to provide long term opportunities Focus on serving immigrant customers	Change in bankruptcy losses could lead to increased loan defaults Consolidation in US banking industry could affect margins Increases in FDIC insurance premiums and other proposed fees likely to affect margins

Recommendation		
Transaction Type: OWN # of Shares: 250 Approx. Cost Basis: \$ 3,823.00 % of Portfolio: 0.83%	Current Sector Holdings: XLF, KBE, GS, C, WFC, RF, WRI, GE Target Sector Allocation: 7.70% Current Sector Allocation: 11.10% Remaining Allocation: -3.40%	Holding Period: 1-2yrs Exit Strategy: Consider Selling at \$35.

Financials Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Financials**

Portfolio Manager: **Andrei Fana**

WEINGARTEN REALTY INVESTORS

Industry: **REITS**

Exchange: **New York**

WRI	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	24.83	24.34	32.64	17.71	26.07

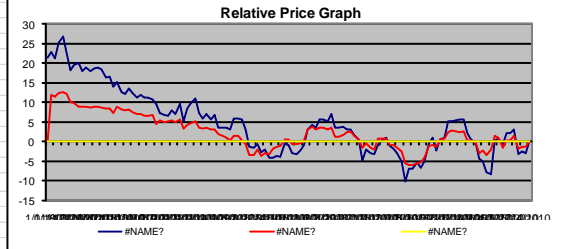
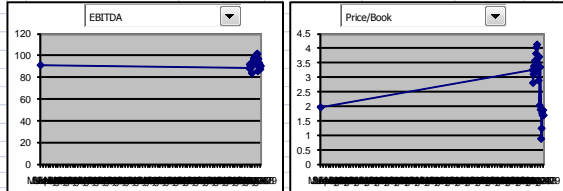
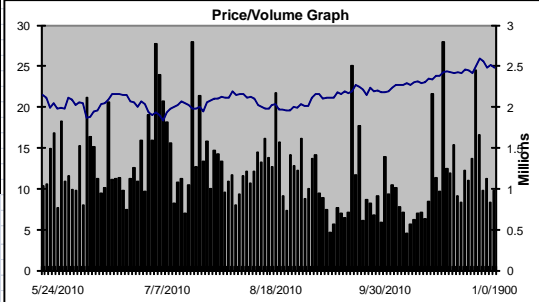
Weingarten Realty Investors is a real estate investment trust with income producing properties primarily in the Southwest. The Trust's properties include shopping centers, office/service centers, apartment projects and office buildings.

Moody's Outlook: **STABLE** S&P Outlook: **NEG**

Relative Value

Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	
DDR	188.71	1.31	14.24	3.68	0.61	
KIM	38.33	1.63	15.74	7.20	3.71	
DES	REG	73.02	2.36	11.47	7.18	4.29
ISSD	GGP	#N/A N/A	8.71	6.53	1.56	0.12
FA	CBL	24.76	2.07	5.77	2.21	3.75
DDIS	SPG	30.49	6.24	17.60	7.58	1.89
RV	Avg.	71.06	3.72	11.89	4.90	2.40
CRPR						
RELS						
BQ						
CN						

Market Cap	2,990	Enterprise Value	5,848
Total Debt	2,575	TTM EBITDA	361
Total Assets	4,810	Return on Capital	2.684775
Total Capital	4,585	Return on Assets	2.466342
Tot Debt/Tot Asst	53.53	Return on Common Eqy	6.413692
Tot Debt/Tot Cap	56.1522	Sales Growth	-2.81954
Tot Debt/Com Eqy	128.0616	Diluted EPS Cont Ops	0.11
Tot Debt/EBITDA	7.13 x	Current Yr EPS Est	0.10
Book Value	11.07	Current Yr EPS Est	0.19
**Data as of Most Recent Quarter End: 9/30/2010			



Valueline 2013-2015 Projections:	High Gain	Low Gain
	55%	-10%
Morningstar Fair Value Estimate:	\$	19.00

SWOT Analysis

Strengths	Weaknesses
<p>Strong balance sheet with ample liquidity to take advantage of growth opportunities WRI centers demand 32% higher average base rents in top markets Geographically focused with a well diversified tenant mix</p>	<p>Firm's dependence on rental income, which may adversely affect profitability, ability to meet debt obligations and ability to make distributions to shareholders. Dividends paid by REITs generally do not qualify for reduced tax rates.</p>
Opportunities	Threats
<p>Increase occupancy to 95% - incremental value to FFO/NOI is \$19.4M or \$0.16 per share Acquire core, value add or opportunistic properties at appropriate risk/returns Use proceeds to acquire assets in high growth and high barrier to entry areas</p>	<p>Disruptions in the financial markets could affect firm's liquidity and have other adverse effects on the market price of their common shares of beneficial interest. Turmoil in capital markets could adversely impact acquisition activities and pricing of real estate assets.</p>

Recommendation

<p>Transaction Type: OWN # of Shares: 75 Approx. Cost Basis: \$ 2,347.00 % of Portfolio: 0.51%</p>	<p>Current Sector Holdings: XLF, KBE, GS, C, Target Sector Allocation: 7.70% Current Sector Allocation: 11.10% Remaining Allocation: -3.40%</p>	<p>Holding Period: 1-2 yrs Exit Strategy: Consider Selling if stock price reaches \$38</p>
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Financials Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Financials**

Portfolio Manager: **Andrei Fana**

FINANCIAL SELECT SECTOR SPDR

Industry: **Equity Fund**

Exchange: **NYSE Arca**

XLF	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	14.86	4.65	-0.80	13.29	17.12

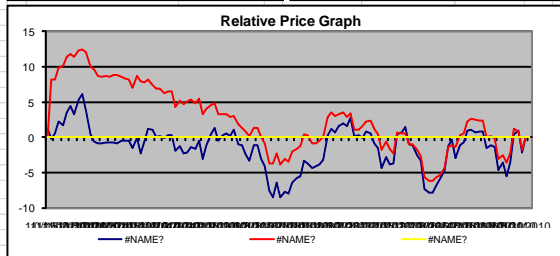
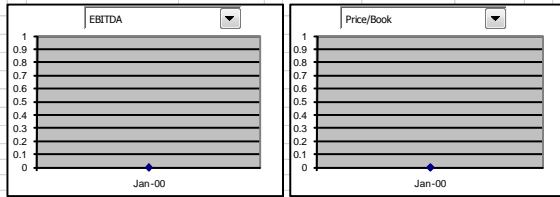
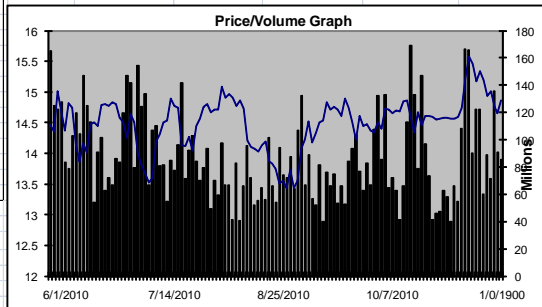
Financial Select Sector SPDR Fund is an exchange-traded fund incorporated in the USA. The Fund's objective is to provide investment results that, before expenses, correspond to the performance of The Financial Select Sector. The Index includes financial services firms whose business' range from investment management to commercial & business banking.

Moody's Outlook: Not Available S&P Outlook: Not Available

Market Cap	7,055	Enterprise Value	#N/A Field Not Applicable
Total Debt	Not Applicable	TTM EBITDA	#N/A Field Not Applicable
Total Assets	Not Applicable	Return on Capital	#N/A Field Not Applicable
Total Capital	Not Applicable	Return on Assets	#N/A Field Not Applicable
Tot Debt/Tot Asst	Not Applicable	Return on Common Equity	Not Applicable
Tot Debt/Tot Cap	Not Applicable	Sales Growth	#N/A Field Not Applicable
Tot Debt/Com Eqy	Not Applicable	Diluted EPS Cont'd	Not Applicable
Tot Debt/EBITDA	Not Applicable	Current Yr EPS/E\$	Not Applicable
Book Value	Not Applicable	Current Yr EPS/E\$	Not Applicable
**Data as of Most Recent Quarter End:		#N/A	#N/A

Relative Value					
Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
BAC	15.83	0.55	1.00	0.79	0.34
GS	8.57	1.32	3.10	1.94	0.84
WFC	10.96	1.26	5.42	1.48	0.73
JPM	10.38	0.94	30.73	1.40	0.50
C	17.20	0.77	#N/A N/A	1.13	#N/A N/A
RF	#N/A N/A	0.48	1.97	0.78	0.75
Avg.	12.59	0.89	8.44	1.25	0.63

- Bloomberg Screens:
- DES
- ISSD
- FA
- DDIS
- RV
- CRPR
- RELS
- BQ
- CN



Valueline 2013-2015 Projections:	High Gain	Low Gain
	na	na
Morningstar Fair Value Estimate:	\$	18.68

XLF	
Strengths	Weaknesses
<p>Investing in this fund provides investors with fairly diverse exposure to several financial institutions, thereby avoiding the need to take on single-stock risk. This fund sports a low expense ratio of 0.21%.</p> <p>This fund consistently ranks among the most heavily traded ETFs, and its underlying holdings are highly liquid. Thus, its bid-ask spreads should remain tight and its tracking error negligible.</p>	<p>The financials sector is subject to extensive regulation, which may adversely affect the scope of their activities, the prices they can charge, and the amount of capital they must maintain.</p>
Opportunities	Threats
<p>Banks could benefit down the road from their ability to charge higher spreads on any additional risks they take on. This could translate into improved profitability and higher returns on equity.</p> <p>Following a peak in loan-loss provisions, earnings should grow fairly rapidly as provisions recede against a backdrop of stabilizing loan demand and improving net interest margins.</p>	<p>If unemployment remains elevated, a double-dip recession is a growing possibility, which could cause this fund to plummet once again.</p> <p>Given the change in credit standards and deleveraging of consumers, businesses, and commercial real estate owners, there is less loan demand from credit-worthy customers.</p>

Recommendation		
<p>Transaction Type: OWN</p> <p># of Shares: 800</p> <p>Approx. Cost Basis: \$ 17,356.00</p> <p>% of Portfolio: 3.70%</p>	<p>Current Sector Holdings: XLF, KBE, GS, C,</p> <p>Target Sector Allocation: 7.70%</p> <p>Current Sector Allocation: 11.10%</p> <p>Remaining Allocation: -3.40%</p>	<p>Holding Period: Permanent</p> <p>Exit Strategy:</p>

Healthcare Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: Healthcare

Portfolio Manager: Saji Azerf

ISHARES NASDAQ BIOTECH INDX

Industry: Equity Fund

Exchange: NASDAQ GM

	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
IBB	88.59	10.05	14.15	70.00	93.53

iShares Nasdaq Biotechnology Index Fund is an exchange-traded fund incorporated in the USA. The Fund's objective seeks investment results that correspond to the performance of the Nasdaq Biotechnology Index. The Fund will concentrate its investments in companies primarily engaged in using biomedical research for the discovery or development of new treatments or cures for human disease.

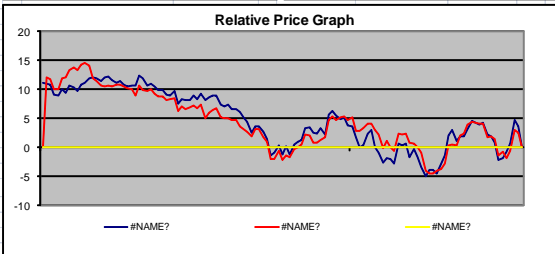
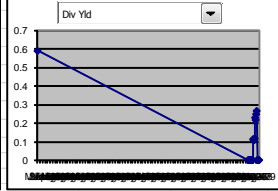
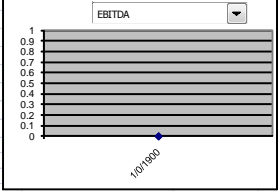
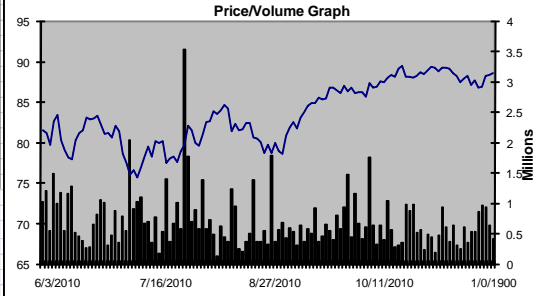
Moody's Outlook: Not Available S&P Outlook: Not Available

Market Cap	1,276	Enterprise Value	#N/A Field Not Applicable
Total Debt	Not Applicable	TTM EBITDA	#N/A Field Not Applicable
Total Assets	Not Applicable	Return on Capital	#N/A Field Not Applicable
Total Capital	Not Applicable	Return on Assets	#N/A Field Not Applicable
Tot Debt/Tot Asst	Not Applicable	Return on Common Equity	Not Applicable
Tot Debt/Tot Cap	Not Applicable	Sales Growth	#N/A Field Not Applicable
Tot Debt/Com Eqy	Not Applicable	Diluted EPS Cont'd	Not Applicable
Tot Debt/EBITDA	Not Applicable	Current Qtr EPS/Est	Not Applicable
Book Value	Not Applicable	Current Yr EPS/Est	Not Applicable

**Data as of Most Recent Quarter End: #N/A N/A

Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
IBB	Field Not Applicable	Field Not Applicable	Field Not Applicable	Field Not Applicable	0.58
JNJ	13.34	3.04	9.82	2.80	2.48
CL	16.41	14.97	12.19	2.45	2.60
CHD	16.76	2.57	12.26	1.79	0.94
PRGO	21.15	4.77	20.97	2.38	0.40
ZEP	19.41	3.19	11.43	0.68	0.88
Avg.	17.42	5.71	13.33	2.02	1.31

- DES
- ISSD
- FA
- DDIS
- RV
- CRPR
- RELS
- BQ
- CN



Morningstar Fair Value Estimate:

SWOT Analysis

Strengths	Weaknesses
Opportunities	Threats

Recommendation

Transaction Type: N/A	Current Sector Holdings: 100	Holding Period: Core Holding, so will Hold
# of Shares: 100	Target Sector Allocation: 6.70%	Exit Strategy: Core Holding
Approx. Cost Basis: \$ 8,859.00	Current Sector Allocation: 8.58%	
% of Portfolio:	Remaining Allocation: -1.88%	

Healthcare Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Healthcare**

Portfolio Manager: **Saji Azerf**

JOHNSON & JOHNSON

Industry: **Healthcare-Products**

Exchange: **New York**

JNJ	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	63.28	7.73	1.56	56.86	66.20

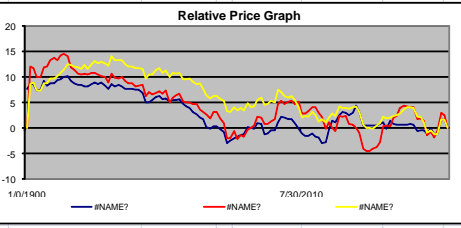
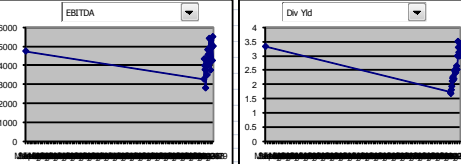
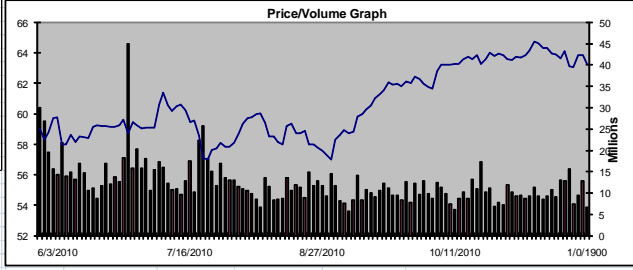
Johnson & Johnson manufactures health care products and provides related services for the consumer, pharmaceutical, and medical devices and diagnostics markets. The Company sells products such as skin and hair care products, acetaminophen products, pharmaceuticals, diagnostic equipment, and surgical equipment in countries located around the world.

Moody's Outlook: **STABLE** S&P Outlook: **STABLE**

Market Cap	173,783	Enterprise Value	159,570
Total Debt	12,025	TTM EBITDA	19,509
Total Assets	98,247	Return on Capital	21.18875
Total Capital	69,316	Return on Assets	14.32839
Tot Debt/Tot Asst	12.24	Return on Common Eqy	25.25749
Tot Debt/Tot Cap	17.34809	Sales Growth	-0.656455
Tot Debt/Com Eqy	20.98934	Diluted EPS Cont Ops	1.23
Tot Debt/EBITDA	0.62 x	Current Qtr EPS Est	1.03
Book Value	20.85	Current Yr EPS Est	4.75

****Data as of Most Recent Quarter End: 10/3/2010**

Bloomberg Screens	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
JNJ	13.32	3.03	9.81	2.80	2.48
DES	13.32	3.03	9.81	2.80	2.48
CL	16.39	14.95	12.17	2.44	2.61
ISSD	16.75	2.57	12.25	1.79	0.94
PRGO	21.11	4.76	20.93	2.38	0.40
FA	19.28	3.16	11.35	0.68	0.88
DDIS	16.69	5.25	12.72	2.15	1.63
RV					
CRPR					
RELS					
BQ					
CN					



Morningstar Fair Value Estimate: **\$77.00**

SWOT Analysis

Strengths	Weaknesses
Market leadership and brand recognition Worldwide Sale Strong Research and Development Diversification of Products	High generic exposure Increasing Pressure within pharmaceutical companies to reduce prices
Opportunities	Threats
Acquisitions New developments Generic Drugs Sales Growth	Lawsuits Slowing pipeline Loss of pricing power

Recommendation

Transaction Type: N/A # of Shares: 120 Approx. Cost Basis: \$ 7,593.60 % of Portfolio:	Current Sector Holdings: JNJ, MDT, TEVA, PFE, IBB, NVS, SNY Target Sector Allocation: 6.70% Current Sector Allocation: 8.58% Remaining Allocation: -1.88%	Holding Period: Allow to grow and benefit off of dividend Exit Strategy: Sell if Below \$55 and Above \$78
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Healthcare Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: Healthcare

Portfolio Manager: Saji Azerf

MEDTRONIC INC Industry: Healthcare-Products Exchange: New York

MDT	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	34.49	-0.81	-12.95	30.80	46.66

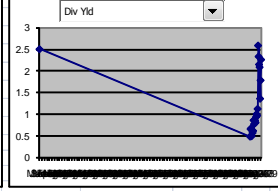
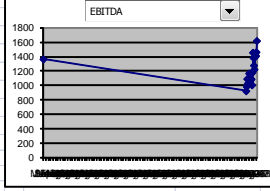
Medtronic, Inc. develops therapeutic and diagnostic medical products. The Company's principal products include those for bradycardia pacing, tachyarrhythmia management, atrial fibrillation management, heart failure management, heart valve replacement, malignant and non-malignant pain, and movement disorders. Medtronic's products are sold worldwide.

Moody's Outlook: STABLE S&P Outlook: STABLE

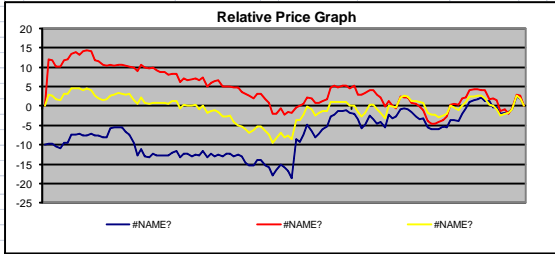
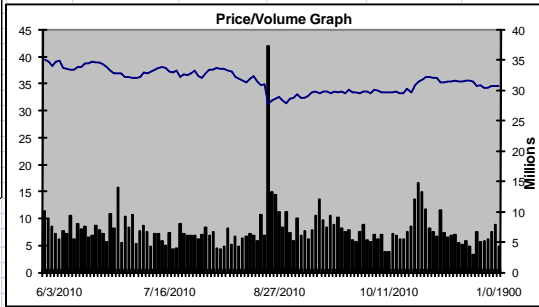
Market Cap	37,245	Enterprise Value	46,514
Total Debt	10,508	TTM EBITDA	5,848
Total Assets	28,660	Return on Capital	16.80838
Total Capital	25,109	Return on Assets	13.33614
Tot Debt/Tot Asst	36.66	Return on Common Eqy	25.10723
Tot Debt/Tot Cap	41.84954	Sales Growth	-4.068141
Tot Debt/Com Eqy	71.96767	Diluted EPS Cont Ops	0.77
Tot Debt/EBITDA	1.80 x	Current Qtr EPS Est	0.81
Book Value	13.52	Current Yr EPS Est	3.41

**Data as of Most Recent Quarter End: 7/30/2010

Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
MDT	10.98	2.55	8.80	2.42	2.49
JNJ	13.34	3.04	9.82	2.80	2.48
CL	16.40	14.97	12.18	2.45	2.61
CHD	16.77	2.57	12.26	1.79	0.94
PRGO	21.14	4.76	20.96	2.38	0.40
ZEP	19.37	3.18	11.40	0.68	0.88
Avg.	16.33	5.18	12.57	2.09	1.63



- DES
- ISSD
- FA
- DDIS
- RV
- CRPR
- RELS
- BQ
- CN



Morningstar Fair Value Estimate: \$46.00

SWOT Analysis

<p>Strengths</p> <ul style="list-style-type: none"> Broad product portfolio Strong Market Position Find novel ways of applying familiar technology to medical problems 	<p>Weaknesses</p> <ul style="list-style-type: none"> Geographically concentrated revenues
<p>Opportunities</p> <ul style="list-style-type: none"> Strategic Acquisitions, such as Osteotech Large baby boomer population New products and approvals Growing incidence of cardiovascular disease 	<p>Threats</p> <ul style="list-style-type: none"> Subject to Medicare reimbursement rate cut that could hurt profits Lawsuits Increased competition

Recommendation

<p>Transaction Type: N/A</p> <p># of Shares: 100</p> <p>Approx. Cost Basis: \$ 3,449.00</p> <p>% of Portfolio:</p>	<p>Current Sector Holdings: 6.70%</p> <p>Target Sector Allocation: 6.70%</p> <p>Current Sector Allocation: 8.58%</p> <p>Remaining Allocation: -1.88%</p>	<p>Holding Period: Will Sell Soon because the outlook of Medical Devices is looking bleak</p> <p>Exit Strategy: Will Sell if stock hits \$40</p>
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Healthcare Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Healthcare**

Portfolio Manager: **Saji Azerf**

NOVARTIS AG-ADR

Industry: **Pharmaceuticals**

Exchange: **New York**

NVS	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	56.20	10.74	5.78	43.48	60.07

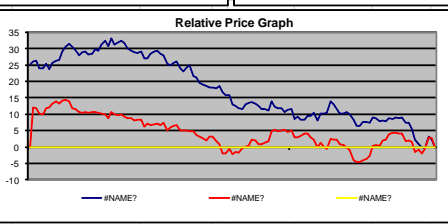
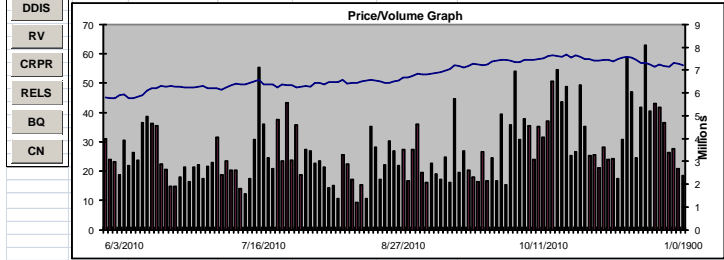
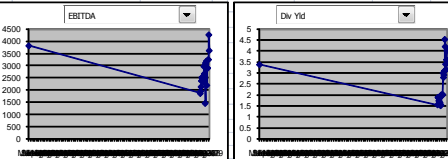
Novartis AG manufactures pharmaceutical and consumer healthcare products. The Company produces pharmaceuticals for cardiovascular, respiratory and infectious diseases, oncology, neuroscience, transplantation, dermatology, gastrointestinal and urinary conditions, and arthritis, vaccines and diagnostics, vision, and animal health products.

Moody's Outlook: **NEG** S&P Outlook: **STABLE**

Market Cap	148,237	Enterprise Value	150,513
Total Debt	26,962	TTM EBITDA	14,983
Total Assets	124,628	Return on Capital	13,14565
Total Capital	93,180	Return on Assets	9,223738
Tot Debt/Tot Asst	21.63	Return on Common Eqy	16,61494
Tot Debt/Tot Cap	28,93539	Sales Growth	13,45842
Tot Debt/Com Eqy	40,71703	Diluted EPS Cont Ops	0.99
Tot Debt/EBITDA	1.80 x	Current Qtr EPS Est	1.25
Book Value	28.92	Current Yr EPS Est	5.15

****Data as of Most Recent Quarter End: 9/30/2010**

Relative Value						
Bloomberg Screens	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	
NVS	12.95	1.94	9.43	2.60	3.47	
JNJ	13.33	3.04	9.81	2.80	2.48	
DES	CL	16.40	14.96	12.18	2.45	2.61
ISSD	CHD	16.74	2.57	12.25	1.79	0.94
FA	PRGO	21.11	4.76	20.92	2.38	0.40
DDIS	ZEP	19.34	3.17	11.39	0.68	0.88
RV	Avg.	16.64	5.07	12.66	2.12	1.80



Morningstar Fair Value Estimate: **\$71.00**

SWOT Analysis

Strengths	Weaknesses
Operates across multiple segments, providing greater stability Has an increasing generic segment Diverse brand portfolio global markets	Patent exposure of its leading drug in 2012 Low margins in generics and consumer products
Opportunities	Threats
Emerging into vaccine market Acquisitions Emerging baby boomer market	Delayed or nonapprovals from Regulatory agencies Lawsuits Dual operations of branded and generic operations may diverge

Recommendation

Transaction Type: N/A	Current Sector Holdings: 75%	Holding Period: Monitor NVS generic growth and new pipeline drugs
# of Shares: 75	Target Sector Allocation: 6.70%	Exit Strategy: Sell if below \$43 or above \$66
Approx. Cost Basis: \$ 4,215.08	Current Sector Allocation: 8.58%	
% of Portfolio: 	Remaining Allocation: -1.88%	

Healthcare Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: Healthcare

Portfolio Manager: Saji Azerf

PFIZER INC

Industry: Pharmaceuticals

Exchange: New York

	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
PFE	16.60	4.27	-9.59	14.00	20.36

Pfizer Inc. is a research-based, global pharmaceutical company that discovers, develops, manufactures, and markets medicines for humans and animals. The Company's products include prescription pharmaceuticals, non-prescription self-medications, and animal health products such as anti-infective medicines and vaccines.

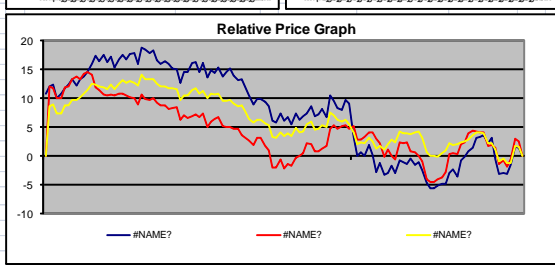
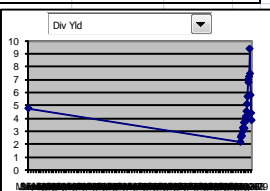
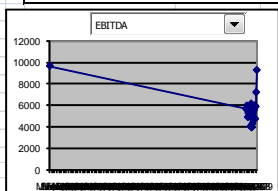
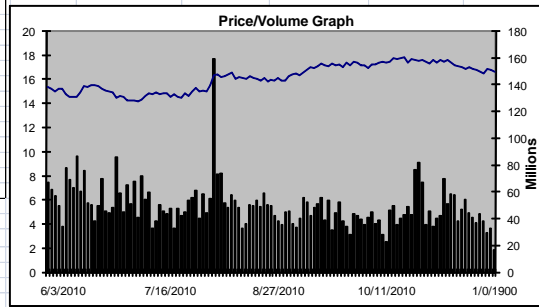
Moody's Outlook: STABLE S&P Outlook: STABLE

Market Cap	132,965	Enterprise Value	159,812
Total Debt	44,168	TTM EBITDA	32,670
Total Assets	191,415	Return on Capital	6.023349
Total Capital	132,236	Return on Assets	3.687306
Tot Debt/Tot Asst	23.07	Return on Common Eqy	7.983653
Tot Debt/Tot Cap	33.40089	Sales Growth	39.15326
Tot Debt/Com Eqy	50.15216	Diluted EPS Cont Ops	0.54
Tot Debt/EBITDA	1.35 x	Current Qtr EPS Est	0.46
Book Value	10.93	Current Yr EPS Est	2.22

**Data as of Most Recent Quarter End: 10/3/2010

- Bloomberg
- Screens:
- DES
- ISSD
- FA
- DDIS
- RV
- CRPR
- RELS
- BQ
- CN

	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
PFE	7.25	1.52	13.11	1.98	4.34
JNJ	13.34	3.04	9.82	2.80	2.48
CL	16.41	14.97	12.19	2.45	2.60
CHD	16.76	2.57	12.26	1.79	0.94
PRGO	21.14	4.76	20.96	2.38	0.40
ZEP	19.35	3.18	11.39	0.68	0.88
Avg.	15.71	5.01	13.29	2.02	1.94



Morningstar Fair Value Estimate: \$26.00

SWOT Analysis

Strengths	Weaknesses
Diversified Drug Lineup Strong Research and Development Large Size of Company Leading Sales Force	Patent Cliff
Opportunities	Threats
Acquisitions Many projects progressing through Pipeline	Lawsuits Generic Company Pressures Failed pipeline trials

Recommendation

Transaction Type: N/A	Current Sector Holdings: 100	Holding Period: Monitor the Lipitor situation and new acquisitions
# of Shares: 100	Target Sector Allocation: 6.70%	Exit Strategy: Sell if below \$13 and sell if hit \$23
Approx. Cost Basis: \$ 1,660.00	Current Sector Allocation: 8.58%	
% of Portfolio:	Remaining Allocation: -1.88%	

Healthcare Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: Healthcare

Portfolio Manager: Saji Azerf

SANOFI-AVENTIS-ADR Industry: Pharmaceuticals Exchange: New York

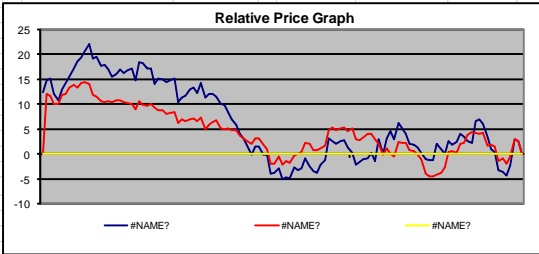
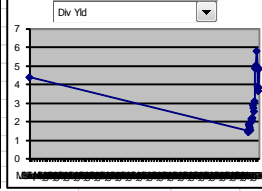
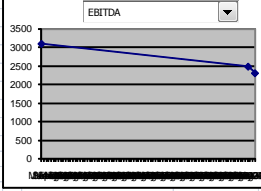
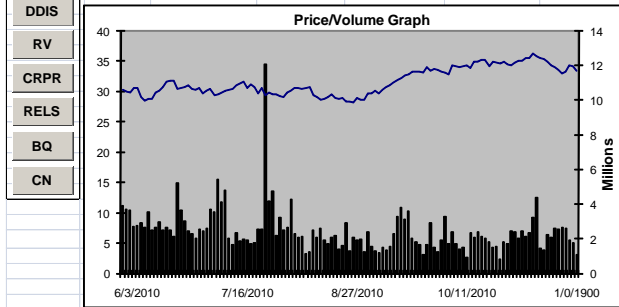
	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
SNY	33.47	16.26	-11.15	28.01	41.59

Sanofi-Aventis is a global pharmaceutical company that researches, develops and manufactures prescription pharmaceuticals and vaccines. The Company develops cardiovascular, thrombosis, metabolic disorder, central nervous system, internal medicine and oncology drugs, and vaccines.

Moody's Outlook: Not Available S&P Outlook: Not Available

Market Cap	87,754	Enterprise Value	#N/A
Total Debt	9,567	TTM EBITDA	#N/A
Total Assets	86,245	Return on Capital	#N/A
Total Capital	62,140	Return on Assets	#N/A
Tot Debt/Tot Asst	11.09	Return on Common Eqy	#N/A
Tot Debt/Tot Cap	15.39588	Sales Growth	5.689189
Tot Debt/Com Eqy	18.19755	Diluted EPS Cont'd	Not Applicable
Tot Debt/EBITDA	#N/A	Current Qtr EPS Est	#N/A
Book Value	Not Applicable	Current Yr EPS Est	4.11
**Data as of Most Recent Quarter End: 9/30/2010			

Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
JNJ	13.33	3.04	9.82	2.80	2.48
CL	16.40	14.96	12.18	2.45	2.61
CHD	16.75	2.57	12.25	1.79	0.94
PRGO	21.14	4.76	20.96	2.38	0.40
ZEP	19.35	3.18	11.39	0.68	0.88
Avg.	17.39	5.70	13.32	2.02	1.95



Morningstar Fair Value Estimate: \$44.00

SWOT Analysis

Strengths	Weaknesses
<p>Strong market position Innovative Research and Development Group Growing presence in the Vaccine Market</p>	<p>New pipeline products are entering crowded markets</p>
Opportunities	Threats
<p>New products and approvals Acquisitions Market's increased desire to treat disease with vaccines rather than pills</p>	<p>Delayed or nonapprovals from Regulatory agencies Lawsuits Patent Exposure between 2011 to 2015</p>

Recommendation

Transaction Type: N/A	Current Sector Holdings: 75	Holding Period: View Acquisition of Genzyme and Growth of Company
# of Shares: 75	Target Sector Allocation: 6.70%	Exit Strategy: Sell if Below \$27 or Above \$41
Approx. Cost Basis: \$ 2,510.25	Current Sector Allocation: 8.58%	
% of Portfolio:	Remaining Allocation: -1.88%	

Healthcare Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: Healthcare

Portfolio Manager: Saji Azerf

TEVA PHARMACEUTICAL-SP ADR Industry: Pharmaceuticals Exchange: NASDAQ GS

Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
50.14	-0.28	-4.89	46.99	64.95

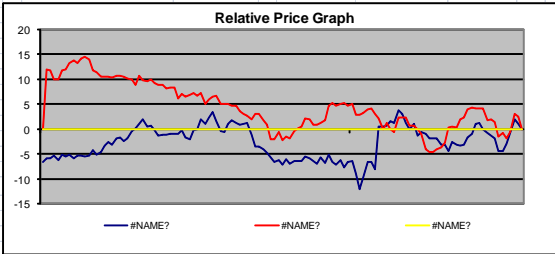
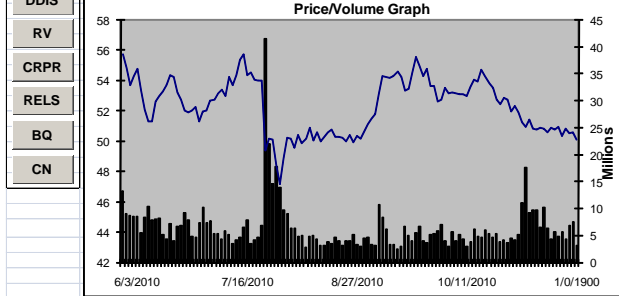
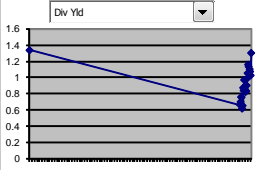
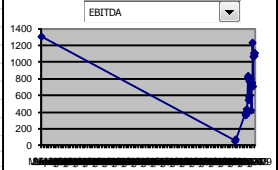
TEVA
Teva Pharmaceutical Industries Ltd. develops, manufactures and markets generic and branded human pharmaceuticals and active pharmaceutical ingredients. The Company produces antibiotics, oncological products, Alpha D3 for treatment of post-menopausal bone loss in women and Copaxone for treatment of multiple sclerosis. Teva develops novel drugs for diseases of the central nervous system.

Moody's Outlook: STABLE S&P Outlook: STABLE

Market Cap	46,934	Enterprise Value	55,345
Total Debt	5,816	TTM EBITDA	#N/A N/A
Total Assets	39,036	Return on Capital	11.20131
Total Capital	27,522	Return on Assets	8.126529
Tot Debt/Tot Asst	14.90	Return on Common Eqy	14.3604
Tot Debt/Tot Cap	21.13219	Sales Growth	19.71831
Tot Debt/Com Eqy	26.79443	Diluted EPS Cont Ops	1.20
Tot Debt/EBITDA	#N/A N/A	Current Qtr EPS Est	1.29
Book Value	23.15	Current Yr EPS Est	4.57

**Data as of Most Recent Quarter End: 9/30/2010

Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
TEVA	15.27	2.17	10.45	2.89	1.48
JNJ	13.35	3.04	9.83	2.81	2.48
CL	16.41	14.98	12.19	2.45	2.60
CHD	16.76	2.57	12.26	1.79	0.94
PRGO	21.14	4.76	20.96	2.38	0.40
ZEP	19.34	3.17	11.39	0.68	0.88
Avg.	17.05	5.12	12.85	2.17	1.46



Morningstar Fair Value Estimate: \$59.00

SWOT Analysis

Strengths	Weaknesses
Globalization Innovative Research and Development Group Creates generic drugs that covers all diseases Leadership and Methods of aggressive method of approving generic approval	Teva's pipeline drug Copaxone may face competition and may not be preferred by doctors
Opportunities	Threats
Patent cliff of \$89 billion worth of drugs Acquisitions Great pressure to put out generic drugs	Other generic companies' competition Lawsuits Patent Exposure between 2011 to 2015

Recommendation

Transaction Type: N/A # of Shares: 100 Approx. Cost Basis: \$ 5,014.00 % of Portfolio:	Current Sector Holdings: 100 Target Sector Allocation: 6.70% Current Sector Allocation: 8.58% Remaining Allocation: -1.88%	Holding Period: Keep through Patent Cliff Years Exit Strategy: Sell if below \$43 and above \$72
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Healthcare Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Healthcare**

Portfolio Manager: **Saji Azerf**

HEALTH CARE SELECT SECTOR

Industry: **Equity Fund**

Exchange: **NYSE Arca**

	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
XLV	30.84	7.57	1.48	27.49	33.16

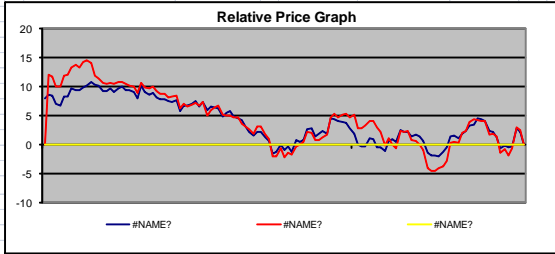
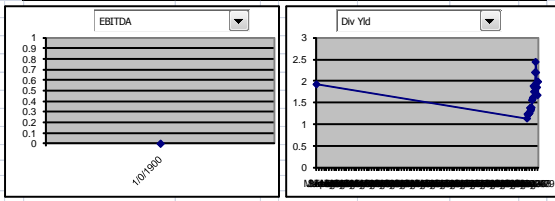
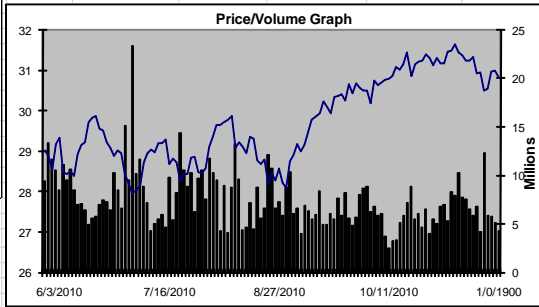
Health Care Select Sector SPDR Fund is an exchange-traded fund incorporated in the USA. The Fund's objective is to provide investment results that correspond to the performance of The Health Care Select Sector Index. The Index includes companies involved in health care equipment and supplies, health care providers and services, biotechnology & pharmaceuticals.

Moody's Outlook: Not Available S&P Outlook: Not Available

Market Cap	2,737	Enterprise Value	#/A Field Not Applicable
Total Debt	Not Applicable	TTM EBITDA	#/A Field Not Applicable
Total Assets	Not Applicable	Return on Capital	#/A Field Not Applicable
Total Capital	Not Applicable	Return on Assets	#/A Field Not Applicable
Tot Debt/Tot Asst	Not Applicable	Return on Common Equity	#/A Field Not Applicable
Tot Debt/Tot Cap	Not Applicable	Sales Growth	#/A Field Not Applicable
Tot Debt/Com Eqy	Not Applicable	Diluted EPS Growth	#/A Field Not Applicable
Tot Debt/EBITDA	Not Applicable	Current Qtr EPS	#/A Field Not Applicable
Book Value	Not Applicable	Current Yr EPS	#/A Field Not Applicable
**Data as of Most Recent Quarter End:		#/A N/A	

Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
XLV	A Field Not Applicable	Field Not Applicable	Field Not Applicable	Field Not Applicable	1.90
JNJ	13.33	3.04	9.81	2.80	2.48
CL	16.41	14.97	12.19	2.45	2.60
CHD	16.76	2.57	12.26	1.79	0.94
PRGO	21.15	4.77	20.97	2.38	0.40
ZEP	19.41	3.19	11.43	0.68	0.88
Avg.	17.41	5.71	13.33	2.02	1.53

- DES
- ISSD
- FA
- DDIS
- RV
- CRPR
- RELS
- BQ
- CN



Morningstar Fair Value Estimate:

SWOT Analysis

Strengths		Weaknesses	
Opportunities		Threats	

Recommendation

Transaction Type: N/A	Current Sector Holdings: 203	Holding Period: Core Holding, so will Hold unless sector becomes unbalanced Exit Strategy: Core Holding
# of Shares: 203	Target Sector Allocation: 6.70%	
Approx. Cost Basis: \$ 6,260.36	Current Sector Allocation: 8.58%	
% of Portfolio:	Remaining Allocation: -1.88%	

Industrials and Materials Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Industrials/Materials**

Portfolio Manager: **Thomas Carter**

BHP BILLITON LTD-SPON ADR Industry: **Mining** Exchange: **New York**

	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
BHP	85.30	26.48	16.28	58.38	92.62

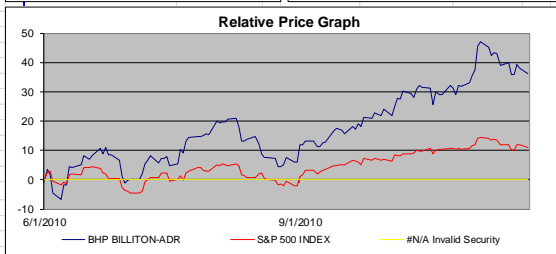
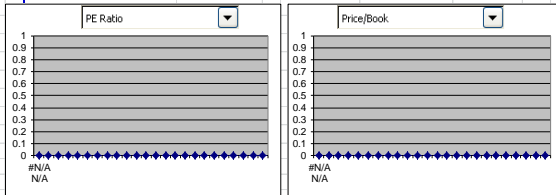
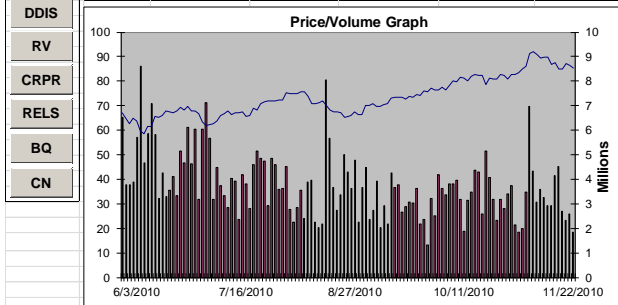
BHP Billiton Limited is an international resources company. The Company's principal business lines are mineral exploration and production, including coal, iron ore, gold, titanium, ferroalloys, nickel and copper concentrate, as well as petroleum exploration, production, and refining.

Moody's Outlook: **STABLE** S&P Outlook: **STABLE**

Market Cap	224,688	Enterprise Value	#N/A
Total Debt	#N/A	TTM EBITDA	#N/A
Total Assets	#N/A	Return on Capital	#N/A
Total Capital	#N/A	Return on Assets	#N/A
Tot Debt/Tot Asst	#N/A	Return on Common Eqy	#N/A
Tot Debt/Tot Cap	#N/A	Sales Growth	#N/A
Tot Debt/Com Eqy	#N/A	Diluted EPS	#N/A
Tot Debt/EBITDA	#N/A	Current Qtr EPS Est	#N/A
Book Value	Not Applicable	Current Yr EPS Est	6.42

****Data as of Most Recent Quarter End: 6/30/2010**

Relative Value					
Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
BHP	Field Not Applic	Field Not Applic	Field Not Applic	Field Not Applic	2.04
ORCL US	20.01	4.35	15.95	4.75	0.72
HPQ US	10.44	2.29	8.16	0.81	0.75
MSFT US	10.97	4.64	8.49	3.38	2.16
AAPL US	20.32	5.90	15.06	4.29	#N/A
CA US	#N/A	2.20	#N/A	#N/A	0.52
Avg.	15.44	3.88	11.92	3.31	1.24



2011 Estimate	
Source: MSN Money	
Price Target:	\$117.70

SWOT Analysis

Strengths	Weaknesses
Well diversified both geographically and in product. Can benefit from a weak Dollar and stron Australian currency. Production of various natural resources are in stable political zones	Difficult to protect competitive advantage while focusing on multiple co Negative political reactions to acquisitions from goverments (As seen i
Opportunities	Threats
Oppurtunities to aquire exporters and miners of natural resources Growth in both China and India to drive demand for commodities	Political Risk from unstable countries Slow recovery in the steel industry Enviromental and operational risks associated with mining

Recommendation

ent Sector Holdings: BHP,JOYG,NUE,CENX<ROP	Holding Period: 3-4 yrs
# of Shares: 125	Exit Strategy: Consider Selling if stock price rises above \$115 or below \$71 or if fundamentals change dramatically.
Approx. Cost Basis: \$2,477.00	
Crnt % of Portfolio: 2.41%	
Target Sector Allocation: 1.70%	
Current Sector Allocation: 6.85%	
Remaining Allocation: 0.00%	

Industrials and Materials Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: Industrials/Materials

Portfolio Manager: Thomas Carter

CENTURY ALUMINUM COMPANY

Industry: Mining

Exchange: NASDAQ GS

	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
CENX	14.20	40.18	43.58	8.25	18.77

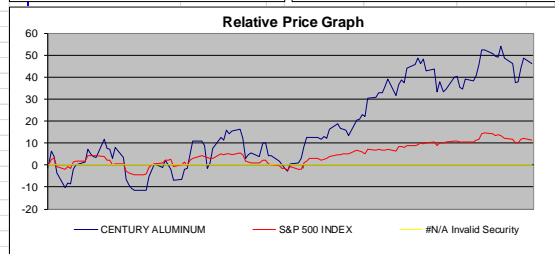
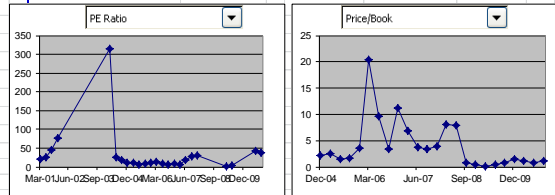
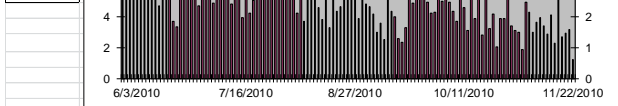
Century Aluminum Company produces primary aluminum, in both molten and ingot form, through facilities located in the United States. The Company owns and operates a reduction facility in Ravenswood, West Virginia, and owns a partial interest in a reduction facility in Mt. Holly, South Carolina. Century is also the operating partner of a reduction facility in Hawesville, Kentucky.

Moody's Outlook: STABLE S&P Outlook: NEG

Market Cap	1,317	Enterprise Value	1,257
Total Debt	301	TTM EBITDA	80
Total Assets	1,877	Return on Capital	#N/A N/A
Total Capital	1,403	Return on Assets	-1.579847
Tot Debt/Tot Asst	16.04	Return on Common Eqy	-2.827743
Tot Debt/Tot Cap	21.44879	Sales Growth	22.07224
Tot Debt/Com Eqy	27.30548	Diluted EPS Cont Ops	-0.06
Tot Debt/EBITDA	3.78 x	Current Qtr EPS Est	0.20
Book Value	11.89	Current Yr EPS Est	0.66

**Data as of Most Recent Quarter End: 9/30/2010

Relative Value						
	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	
CENX	39.44	1.19	11.79	1.17	#N/A N/A	
ORCL US	20.04	4.36	15.96	4.76	0.72	
HPQ US	10.46	2.30	8.18	0.81	0.75	
MSFT US	10.99	4.65	8.50	3.39	2.16	
AAPL US	20.33	5.90	15.07	4.30	#N/A N/A	
CA US	#N/A N/A	2.21	#N/A N/A	#N/A N/A	0.52	
Avg.	20.25	3.44	11.90	2.88	1.04	



2011 Estimate	
Source: MSN Money	
Price Target:	\$16.00

SWOT Analysis

Strengths	Weaknesses
<p>Aluminum has a vast number of uses, which help it to maintain long term demand</p> <p>Aluminum is completely recyclable, which will help as consumers become more environmentally active</p> <p>Geothermal plant in Iceland</p>	<p>Short term decrease in demand</p> <p>Based in California but main operations in Iceland</p>
Opportunities	Threats
<p>Chinese Carbon Market</p> <p>Green Markets</p>	<p>Modern materials taking the place of aluminum</p> <p>Continued slow economic recovery</p>

Recommendation

ent Sector Holdings: BHP,JOYG,NUE,CENX<ROP	Holding Period: 1 yr
# of Shares: 1000	Exit Strategy: Consider Selling if stock price rises above \$16 or below \$12 or if fundamentals change dramatically.
Approx. Cost Basis: \$12,500.00	Target Sector Allocation: 1.70%
Cmnt % of Portfolio: 3.18%	Current Sector Allocation: 6.85%
	Remaining Allocation: 0.00%

Industrials and Materials Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Industrials/Materials**

Portfolio Manager: **Thomas Carter**

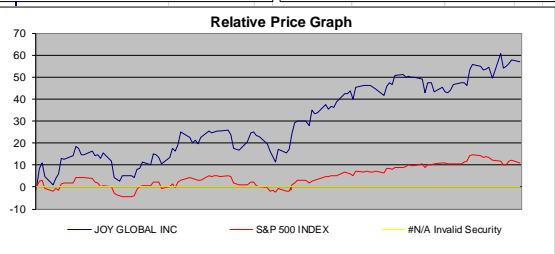
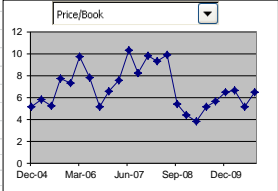
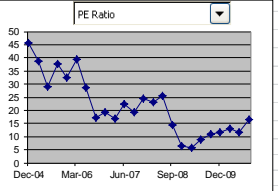
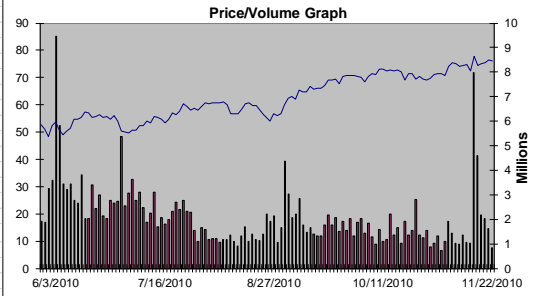
JOY GLOBAL INC Industry: **Machinery-Const&Mining** Exchange: **NASDAQ GS**

JOYG	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	75.97	27.40	40.61	42.45	79.45
Joy Global Inc. manufactures and markets underground mining equipment and surface mining equipment. The Company's equipment is used for the extraction of ores and minerals.					
Moody's Outlook: STABLE		S&P Outlook: POS			

Market Cap	7,846	Enterprise Value	5,914
Total Debt	531	TTM EBITDA	717
Total Assets	3,285	Return on Capital	29.69773
Total Capital	1,652	Return on Assets	14.35078
Tot Debt/Tot Asst	16.16	Return on Common Eqy	43.79789
Tot Debt/Tot Cap	32.13831	Sales Growth	-11.12392
Tot Debt/Com Eqy	47.35856	Diluted EPS Cont Ops	1.13
Tot Debt/EBITDA	0.74 x	Current Qtr EPS Est	1.15
Book Value	10.85	Current Yr EPS Est	4.16
**Data as of Most Recent Quarter End: 7/30/2010			

Relative Value						
Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	
JOYG	17.83	7.00	12.94	2.27	0.92	
ORCL US	20.01	4.35	15.95	4.75	0.72	
HPQ US	10.44	2.29	8.16	0.81	0.75	
MSFT US	10.97	4.64	8.49	3.38	2.16	
AAPL US	20.32	5.90	15.06	4.29	#N/A N/A	
CA US	#N/A N/A	2.20	#N/A N/A	#N/A N/A	0.52	
Avg.	15.92	4.40	12.12	3.10	1.01	

- DES
- ISSD
- FA
- DDIS
- RV
- CRPR
- RELS
- BQ
- CN



2011 Estimate
Source: MSN Money
Price Target: \$120.48

SWOT Analysis

<p align="center">Strengths</p> <p>Full integration into the mining industry with their three main divisions Top ten customers make up 35% of sales Not reliant on any one customer for prosperity</p>	<p align="center">Weaknesses</p> <p>Demand for machinery is closely tied to commodity pricing</p>
<p align="center">Opportunities</p> <p>Expanding new equipment installations spur demand for aftermarket business Create more diverse product portfolio with aquired Continental Global Opportunities for market share gain in international markets Rising commodities prices Gain contracts for machinery to rend oil from clay and sand</p>	<p align="center">Threats</p> <p>The cyclical demand for mining equipment has caused JOYG one bankruptcy already (1999) Economic downturn could push customers to cancel orders Environmental regulations on surface mining could damage bottom line Political uncertainty and effects of labor laws in S.A. could harm operations</p>

Recommendation

<p>ent Sector Holdings: BHP,JOYG,NUE,CENX<ROP</p> <p># of Shares: 125</p> <p>Approx. Cost Basis: \$5,956.25</p> <p>Cnt % of Portfolio: 1.67%</p>	<p>Target Sector Allocation: 5.00%</p> <p>Current Sector Allocation: 5.85%</p> <p>Remaining Allocation: 0.00%</p>	<p>Holding Period: 2 yrs</p> <p>Exit Strategy: Consider Selling if stock price rises above \$110 or below \$65 or if fundamentals change dramatically.</p>
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Industrials and Materials Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Industrials/Materials**

Portfolio Manager: **Thomas Carter**

NUCOR CORP Industry: **Iron/Steel** Exchange: **New York**

	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
NUE	37.73	-1.67	-8.27	35.71	50.72

Nucor Corporation manufactures steel products. The Company's products include carbon and alloy steel, steel joists, steel deck, cold finished steel, steel grinding balls, steel bearing products, and metal buildingsystems. Nucor also brokers ferrous and nonferrous metals, pig iron and HBI/DRI, supplies ferro-alloys, and processes ferrous and nonferrous scrap.

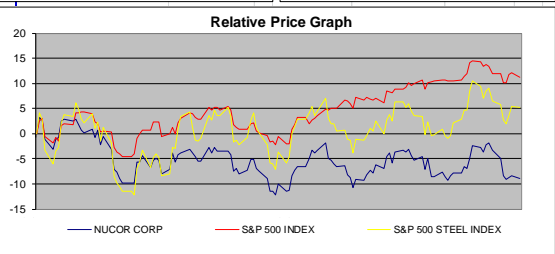
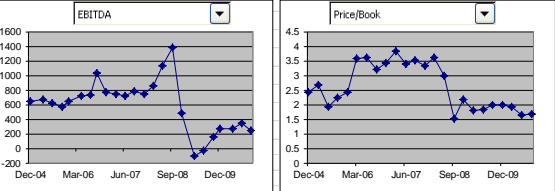
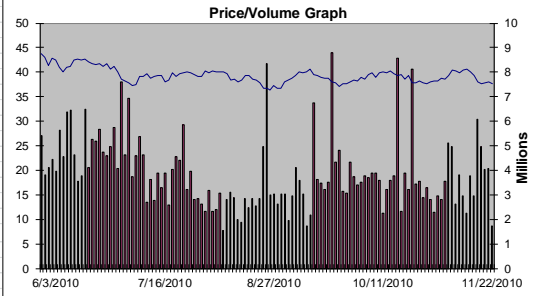
Moody's Outlook: **NEG** S&P Outlook: **STABLE**

Market Cap	11,912	Enterprise Value	14,152
Total Debt	3,683	TTM EBITDA	1,133
Total Assets	13,261	Return on Capital	3.693298
Total Capital	11,114	Return on Assets	1.576172
Tot Debt/Tot Asst	27.78	Return on Common Eqy	2.791629
Tot Debt/Tot Cap	33.14208	Sales Growth	32.69431
Tot Debt/Com Eqy	49.57092	Diluted EPS Cont Ops	0.07
Tot Debt/EBITDA	3.25 x	Current Qtr EPS Est	0.05
Book Value	22.89	Current Yr EPS Est	0.51

**Data as of Most Recent Quarter End: 10/2/2010

Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
NUE	58.05	1.65	27.06	0.80	3.82
ORCL US	20.05	4.36	15.98	4.76	0.72
HPQ US	10.46	2.30	8.18	0.81	0.75
MSFT US	10.99	4.65	8.50	3.39	2.16
AAPL US	20.34	5.90	15.07	4.30	#N/A N/A
CA US	#N/A N/A	2.21	#N/A N/A	#N/A N/A	0.52
Avg.	23.98	3.51	14.96	2.81	1.59

- DES
- ISSD
- FA
- DDIS
- RV
- CRPR
- RELS
- BQ
- CN



2011 Estimate
Source: MSN Money
Price Target: \$43.00

SWOT Analysis

Strengths	Weaknesses
Technology Continuing Innovations David J. Joseph Company	Location US Real Estate US Auto Makers
Opportunities	Threats
Hismelt Technology Rail Car Network	Trade Threat domestic Market Invasion

Recommendation

ent Sector Holdings: BHP,JOYG,NUC,CENX<ROP	Holding Period: 2-3 yrs
# of Shares: 100	Exit Strategy: Consider Selling if stock price rises above \$55 or below 35 or if fundamentals change dramatically.
Approx. Cost Basis: \$4,639.00	This is the highest dividend of US Steel Producers
Cnt % of Portfolio: 0.91%	So this is a hold strategy
Target Sector Allocation: 5.00%	
Current Sector Allocation: 6.85%	
Remaining Allocation: 0.00%	

Industrials and Materials Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Industrials/Materials**

Portfolio Manager: **Thomas Carter**

ROPER INDUSTRIES INC

Industry: **Machinery-Diversified**

Exchange: **New York**

ROP	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	71.35	20.00	34.93	49.84	72.91

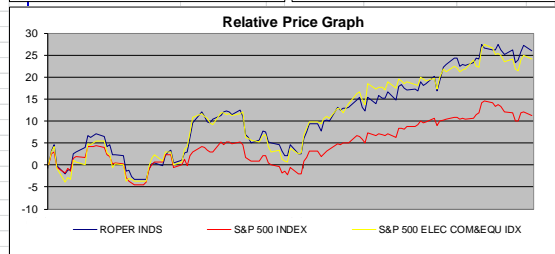
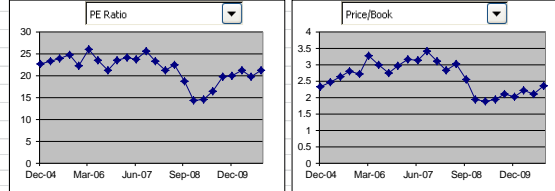
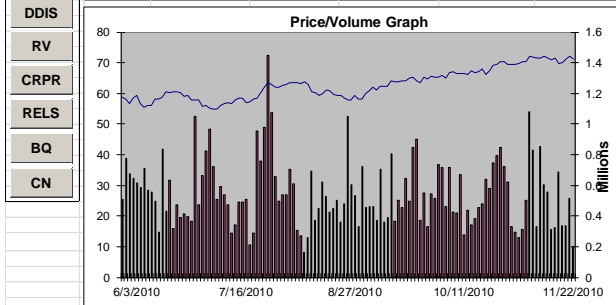
Roper Industries, Inc. manufactures industrial controls, fluid handling, and analytical instrumentation products worldwide. Roper serves selected segments of a broad range of markets such as oil & gas, scientific research, medical diagnostics, semiconductor, refrigeration, automotive, water and wastewater, power generation, agricultural irrigation, and other niche industries.

Moody's Outlook: POS S&P Outlook: STABLE

Market Cap	6,755	Enterprise Value	7,396
Total Debt	1,477	TTM EBITDA	584
Total Assets	5,056	Return on Capital	8.966723
Total Capital	4,113	Return on Assets	6.341238
Tot Debt/Tot Asst	29.20	Return on Common Eqy	11.82144
Tot Debt/Tot Cap	35.89993	Sales Growth	24.58676
Tot Debt/Com Eqy	56.00607	Diluted EPS Cont Ops	0.87
Tot Debt/EBITDA	2.53 x	Current Qtr EPS Est	0.99
Book Value	27.85	Current Yr EPS Est	3.25

**Data as of Most Recent Quarter End: 9/30/2010

Relative Value						
Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	
ROP	23.24	2.56	14.35	2.95	0.53	
ORCL US	20.04	4.36	15.96	4.76	0.72	
HPQ US	10.45	2.29	8.17	0.81	0.75	
MSFT US	10.99	4.65	8.50	3.39	2.16	
AAPL US	20.33	5.90	15.06	4.30	#N/A N/A	
CA US	#N/A N/A	2.21	#N/A N/A	#N/A N/A	0.52	
Avg.	17.01	3.66	12.41	3.24	0.94	



2011 Estimate	
Source: MSN Money	
Price Target:	\$89.92

SWOT Analysis

<p align="center">Strengths</p> <ul style="list-style-type: none"> Well diversified product line No one customer provides 10% of sales Strong free cash flows, reduced need for capital markets Over 80% customer retention Strong history of innovation 	<p align="center">Weaknesses</p> <ul style="list-style-type: none"> More than 70% of balance sheet is intangible assets (goodwill) Ripe target for competition Business model relies on acquisitions for invested capital Environmental regulations
<p align="center">Opportunities</p> <ul style="list-style-type: none"> Capitalize on the acquisition of CBORD with integrated security systems Take RF information devices to health care service providers in light of federal push for electronic prescribing and health records Further diversification in United Toll Services and Verathon 	<p align="center">Threats</p> <ul style="list-style-type: none"> Smaller, more aggressive competitors see potential to take market share Integration risk and potential to overpay for an acquisition Exposure to foreign exchange risks Potential take-over target

Recommendation

<p>ent Sector Holdings: BHP,JOYG,NUE,CENX<ROP</p> <p># of Shares: 125</p> <p>Approx. Cost Basis: \$7,647.50</p> <p>Cmnt % of Portfolio: 2.02%</p>	<p>Target Sector Allocation: 5.00%</p> <p>Current Sector Allocation: 6.85%</p> <p>Remaining Allocation: 0.00%</p>	<p>Holding Period: 2-3 yrs</p> <p>Exit Strategy: Consider Selling if stock price rises above \$88 or below \$62 or if fundamentals change dramatically.</p>
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Industrials and Materials Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Industrials/Materials**

Portfolio Manager: **Thomas Carter**

INDUSTRIAL SELECT SECT SPDR Industry: **Equity Fund** Exchange: **NYSE Arca**

	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
XLI	32.36	10.94	17.84	26.66	33.53

Industrial Select Sector SPDR Fund is an exchange-traded fund incorporated in the USA. The Fund's objective is to provide investment results that correspond to the performance of The Industrial Select Sector Index. The Index includes companies involved in industrial products, including electrical & construction equipment, waste management and machinery.

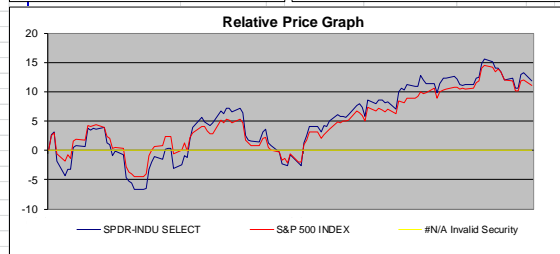
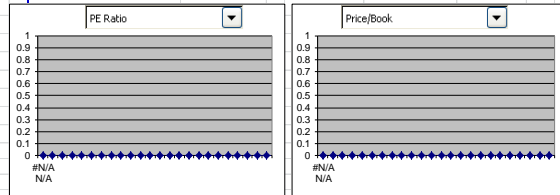
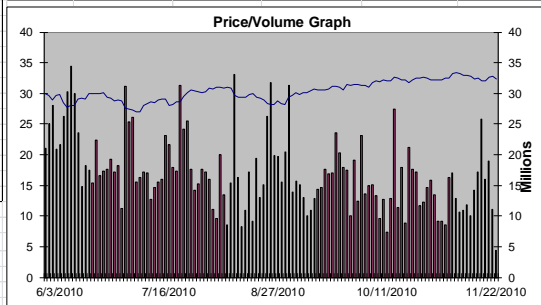
Moody's Outlook: Not Available S&P Outlook: Not Available

Market Cap	2,929	Enterprise Value	#N/A Field Not Applicable
Total Debt	Not Applicable	TTM EBITDA	#N/A Field Not Applicable
Total Assets	Not Applicable	Return on Capital	#N/A Field Not Applicable
Total Capital	Not Applicable	Return on Assets	#N/A Field Not Applicable
Tot Debt/Tot Asst	Not Applicable	Return on Common Equity	Not Applicable
Tot Debt/Tot Cap	Not Applicable	Sales Growth	#N/A Field Not Applicable
Tot Debt/Com Eqy	Not Applicable	Diluted EPS	#N/A Field Not Applicable
Tot Debt/EBITDA	Not Applicable	Current Qtr EPS	#N/A Field Not Applicable
Book Value	Not Applicable	Current Yr EPS	#N/A Field Not Applicable
**Data as of Most Recent Quarter End:		#N/A N/A	

Relative Value

Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
XLI	Field Not Applic	Field Not Applic	Field Not Applic	Field Not Applic	1.82
ORCL US	20.05	4.36	15.98	4.76	0.72
HPQ US	10.46	2.30	8.18	0.81	0.75
MSFT US	10.99	4.65	8.50	3.39	2.16
AAPL US	20.34	5.90	15.07	4.30	#N/A N/A
CA US	#N/A N/A	2.21	#N/A N/A	#N/A N/A	0.52
Avg.	15.46	3.88	11.93	3.31	1.19

- DES
- ISSD
- FA
- DDIS
- RV
- CRPR
- RELS
- BQ
- CN



2011 Estimate
Source: MSN Money
Price Target: N/A

SWOT Analysis

Strengths	Weaknesses
Opportunities	Threats

Recommendation

ent Sector Holdings: BHP,JOYG,NUE,CENX<ROP # of Shares: Approx. Cost Basis: Crnt % of Portfolio:	Target Sector Allocation: 1.70% Current Sector Allocation: 6.85% Remaining Allocation: 0.00%	Holding Period: forever Exit Strategy: ETF Spyder have to hold
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Industrials and Materials Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Industrials/Materials**

Portfolio Manager: **Thomas Carter**

SPDR METALS & MINING ETF

Industry: **Equity Fund**

Exchange: **NYSE Arca**

	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
XME	60.34	21.18	23.62	43.71	62.89

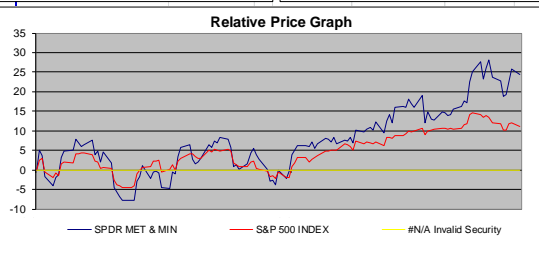
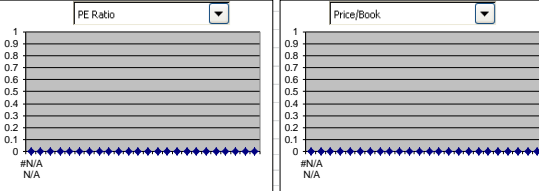
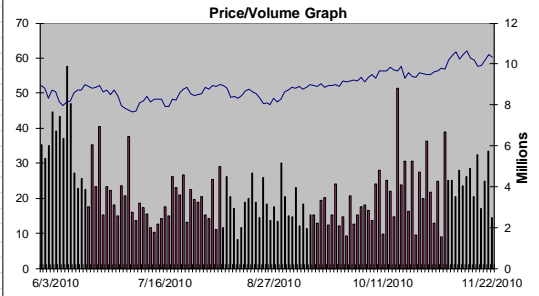
SPDR Metals & Mining ETF is an exchange-traded fund incorporated in the USA. The Fund's objective is to replicate as closely as possible the performance of the S&P Metals & Mining Select Industry Index, an equal-weighted index.

Moody's Outlook: Not Available S&P Outlook: Not Available

Market Cap	1,008	Enterprise Value	#N/A Field Not Applicable
Total Debt	Not Applicable	TTM EBITDA	#N/A Field Not Applicable
Total Assets	Not Applicable	Return on Capital	#N/A Field Not Applicable
Total Capital	Not Applicable	Return on Assets	#N/A Field Not Applicable
Tot Debt/Tot Asst	Not Applicable	Return on Common Equity	#N/A Field Not Applicable
Tot Debt/Tot Cap	Not Applicable	Sales Growth	#N/A Field Not Applicable
Tot Debt/Com Eqy	Not Applicable	Diluted EPS Cont'd	#N/A Field Not Applicable
Tot Debt/EBITDA	Not Applicable	Current Qtr EPS	#N/A Field Not Applicable
Book Value	Not Applicable	Current Yr EPS	#N/A Field Not Applicable
**Data as of Most Recent Quarter End:		#N/A N/A	

Relative Value					
Bloomberg Screens:	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
XME	Field Not Applic	Field Not Applic	Field Not Applic	Field Not Applic	0.57
ORCL US	20.04	4.36	15.96	4.76	0.72
HPQ US	10.45	2.29	8.17	0.81	0.75
MSFT US	10.99	4.65	8.50	3.39	2.16
AAPL US	20.33	5.90	15.06	4.30	#N/A N/A
CA US	#N/A N/A	2.21	#N/A N/A	#N/A N/A	0.52
Avg.	15.45	3.88	11.92	3.31	0.94

- DES
- ISSD
- FA
- DDIS
- RV
- CRPR
- RELS
- BQ
- CN



2011 Estimate
Source: MSN Money
Price Target: N/A

SWOT Analysis

Strengths	Weaknesses
Opportunities	Threats

Recommendation

ent Sector Holdings: BHP,JOYG,NUE,CENX<ROP	Target Sector Allocation: 1.70%	Holding Period: forever
# of Shares:	Current Sector Allocation: 6.85%	Exit Strategy: ETF Spyder have to hold
Approx. Cost Basis:	Remaining Allocation: 0.00%	
Cnt % of Portfolio:		

Information Technology and Telecommunications Holdings

Green & Gold Fund Security Tearsheet
 Asset Class/ Sector: **IT/Telecom** Portfolio Manager: **Christopher Compton**

BLUE COAT SYSTEMS INC Industry: **Internet** Exchange: **NASDAQ GS**

BCSI	Price: 26.68	% Chg 3 Mo: 52.46	% Chg 1 Yr: 6.63	1 Yr Low: 17.21	1 Yr High: 36.25		
Blue Coat Systems, Inc. provides Web security solutions that increase the protection and control of enterprise Web infrastructures. The Company's Web security appliances are dedicated port 80 security solutions built to protect corporate networks against Web-based viruses, unfiltered Web communication, and inappropriate Web content. Blue Coat serves a wide range of industries. Moody's Outlook: Not Available S&P Outlook: Not Available							
Market Cap				Enterprise Value			
1,140				1,049			
Total Debt				TTM EBITDA			
78				102			
Total Assets				Return on Capital			
756				12.79555			
Total Capital				Return on Assets			
506				8.397402			
Tot Debt/Tot Asst				Return on Common Eqy			
10.27				15.2305			
Tot Debt/Tot Cap				Sales Growth			
15.34104				0.507323			
Tot Debt/Com Eqy				Diluted EPS Cont Ops			
18.12098				0.25			
Tot Debt/EBITDA				Current Qtr EPS Est			
0.76 x				0.37			
Book Value				Current Yr EPS Est			
9.17				1.53			
**Data as of Most Recent Quarter End: 10/31/2010							

Relative Value						
	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield	
Screens:	BCSI	23.40	2.91	10.20	2.43	S/N/A N/A
	CSCO	14.28	2.45	10.77	2.66	S/N/A N/A
DES	MSFT	11.09	4.69	8.58	3.42	2.14
	MFE	30.40	3.47	12.71	3.58	S/N/A N/A
ISSD	WBSN	134.81	6.36	8.80	2.84	S/N/A N/A
	ORCL	20.18	4.39	16.08	4.79	0.71
FA	Avg.	39.03	4.04	11.19	3.29	1.43

Price/Volume Graph

EBITDA

Price/Book

Relative Price Graph

Valueline 2011-2013 Projections:	High Gain	Low Gain
Morningstar Fair Value Estimate:		

SWOT Analysis			
Strengths		Weaknesses	
Industry Innovator in WAN Strong Brand		Product development lagging competition Management turnover Execution - Flat Year over Year growth vs competitor growth	
WAN optimization is in its infancy Web security is the target of industry takeovers Video Focused WAN		WAN Competition - RVBD, CSCO, JNPR, WAN cycle is 'low hanging fruit' in tech spending as it reduces cost - cycle may be coming to an end	

Recommendation		
Transaction Type: # of Shares: 325.00 & 175.0 Approx. Cost Basis: \$14.95 & 20.6 % of Portfolio:	Current Sector Holdings: Target Sector Allocation: Current Sector Allocation: Remaining Allocation:	Holding Period: Short Term Exit Strategy: Swap Candidate within the sector

Information Technology and Telecommunications Holdings

Green & Gold Fund Security Tearsheet

MANUALLY INPUT ALL DATA IN LIGHT YELLOW AREAS!

Asset Class/ Sector: **Tech**

Portfolio Manager: **CC**

GOOGLE INC-CL A Industry: **Internet** Exchange: **NASDAQ GS**

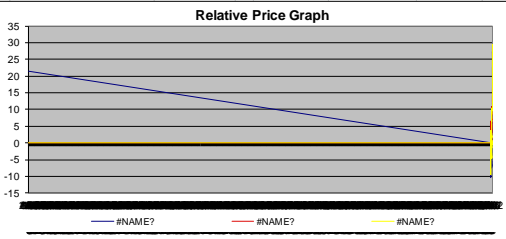
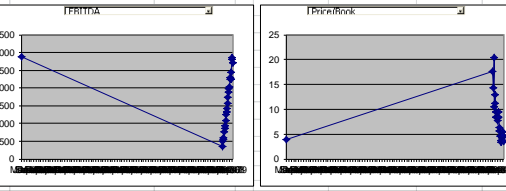
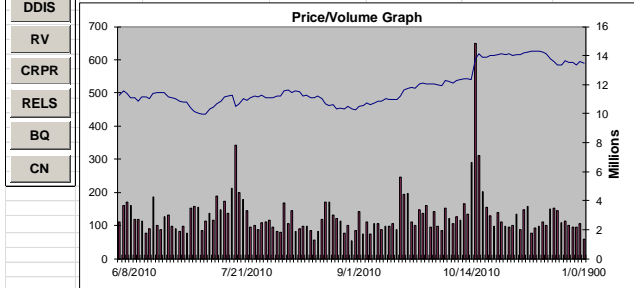
GOOG	Price	% Chg 3 Mo.	% Chg 1 Yr	1 Yr Low	1 Yr High
	590.00	28.59	1.77	433.63	630.85

Google Inc. is a global technology company that provides a web based search engine through its website. The Company offers a wide range of search options, including web, image, groups, directory, and news searches.

Moody's Outlook: **STABLE** S&P Outlook: **STABLE**

Market Cap	188,667	Enterprise Value	136,592
Total Debt	2,122	TTM EBITDA	11,261
Total Assets	53,342	Return on Capital	20.05743
Total Capital	45,412	Return on Assets	17.43339
Tot Debt/Tot Asst	3.98	Return on Common Eqy	20.6101
Tot Debt/Tot Cap	4.672774	Sales Growth	22.55984
Tot Debt/Com Eqy	4.901825	Diluted EPS Cont Ops	6.72
Tot Debt/EBITDA	0.19 x	Current Qtr EPS Est	7.99
free cash flow yield	6%+	Current Yr EPS Est	28.79
Book Value	135.61		
**Data as of Most Recent Quarter End: 9/30/2010			

Relative Value					
Bloomberg	PE Ratio	Price/Book	Price/CF	Price/Sales	Div Yield
goog	23.96	4.35	18.24	6.81	#N/A N/A
ORCL US	19.78	4.30	15.76	4.69	0.73
HPQ US	10.51	2.40	8.39	0.79	0.74
MSFT US	10.88	4.61	8.42	3.36	2.17
AAPL US	20.79	6.04	15.41	4.39	#N/A N/A
CA US	15.25	2.23	9.76	2.69	0.51
Avg.	16.86	3.99	12.66	3.79	1.04



Buy on Quarter 10/17/10

SWOT Analysis

<p style="text-align: center;">Strengths</p> <p>65% market share 25% Revenue Growth Innovation Mobile Search Infrastructure</p>	<p style="text-align: center;">Weaknesses</p> <p>One Trick Pony Expense Control Margin Contraction</p>
<p style="text-align: center;">Opportunities</p> <p>Android - 233k handsets activated/day Google TV - by 2014 18% of the market will be web connected Telephone Service - \$1T Market YouTube - monetization thru movie rental service</p>	<p style="text-align: center;">Threats</p> <p>Apple & Microsoft Search/Ads Regulatory Lower Profitability</p>

Recommendation

<p>Transaction Type: Buy</p> <p># of Shares: 30</p> <p>Approx. Cost Basis: \$483.81</p> <p>% of Portfolio:</p>	<p>Current Sector Holdings: VZ, BCSI</p> <p>Target Sector Allocation: 7.00%</p> <p>Current Sector Allocation: 2.24%</p> <p>Remaining Allocation: 4.76%</p>	<p>Holding Period: 5 yrs</p> <p>Exit Strategy: GTC Stop below \$400</p>
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Fixed Income Holdings

Bank of America
 Portfolio Manager: Christopher Pendergraft

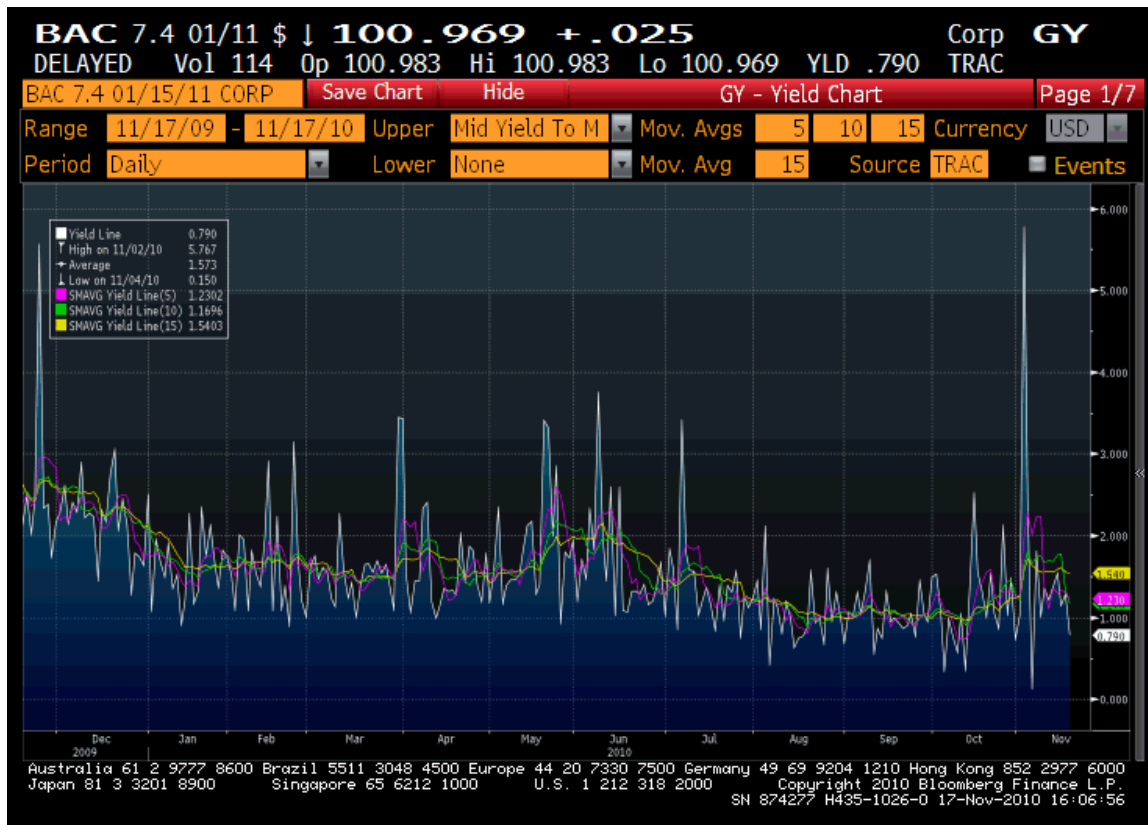
Company Description

One of the largest banks in the US by assets (along with Citigroup and JPMorgan Chase), Bank of America also boasts one of the country's most extensive branch networks with more than 5,900 locations covering some 40 states from coast to coast. Its core services include consumer and small business banking, credit cards, and asset management. In early 2009 Bank of America paid some \$50 billion in stock for Merrill Lynch, which had been crippled by the global credit crisis. The acquisition of the once-mighty investment bank known as "The Bull," which has an extensive retail brokerage network, beefs up Bank of America's wealth management, investment banking, and international business. -Hoovers

At-a-Glance

CUSIP	060505AG9	Maturity	1/15/2011	Duration	0.161
Rating(S&P)	A-	Coupon	7.4	Convexity	0.001
Type	Corporate	Cost	100.57	Risk	0.166
Date Purchased	10/17/2008	YTM	1.9	Price	100.875

Yield Curve



General Electric
Portfolio Manager: Christopher Pendergraft

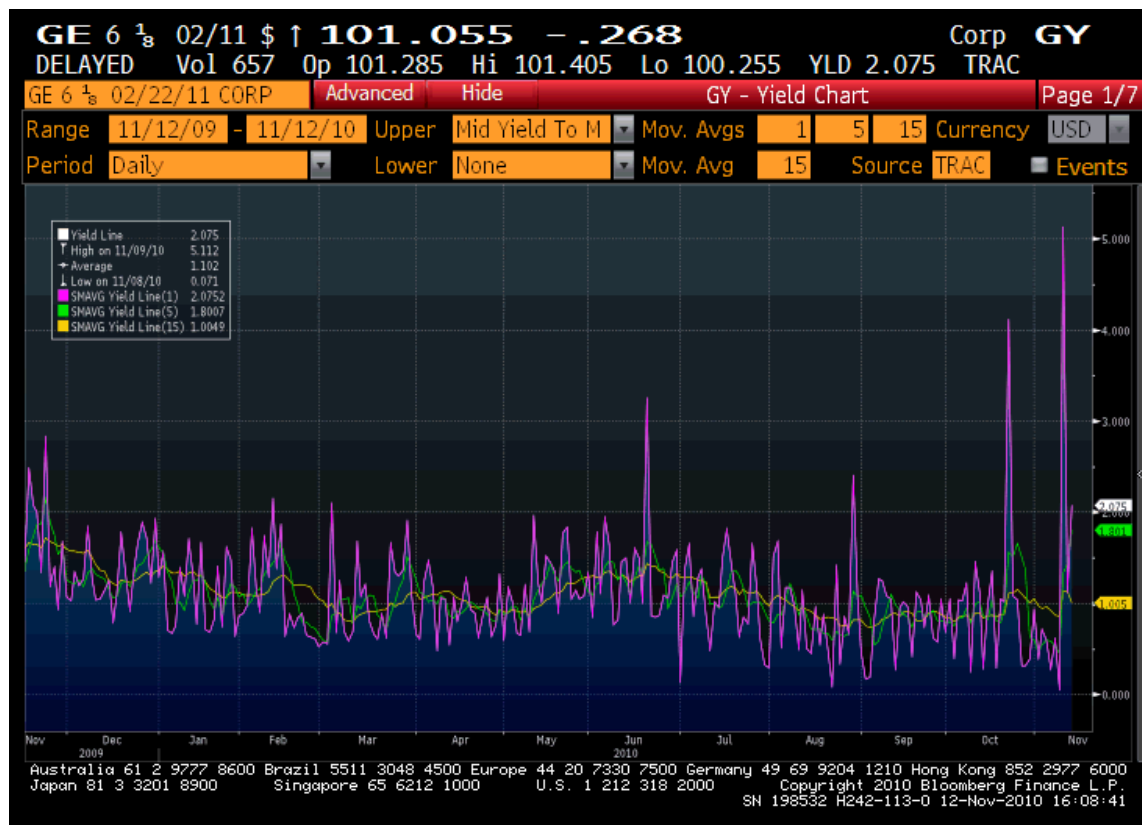
Company Description

From turbines to TV, from household appliances to power plants, General Electric (GE) is plugged in to businesses that have shaped the modern world. The company produces aircraft engines, locomotives, other transportation equipment, kitchen and laundry appliances, lighting, electric distribution and control equipment, generators and turbines, and medical imaging equipment. GE is also one of the US's pre-eminent financial services providers. GE Capital, comprising commercial finance, commercial aircraft leasing, real estate, and energy financial services, is its largest segment. GE's other segments are Energy, Technology Infrastructure, NBC Universal, and GE Home & Business Solutions. –Hoovers

At-a-Glance

CUSIP	36962GWB6	Maturity	2/22/2011	Duration	0.264
Rating(S&P)	AA+	Coupon	6.125	Convexity	0.001
Type	Corporate	Cost	98.75	Risk	0.271
Date Purchased	10/17/2008	YTM	0.78	Price	101.405

Yield Curve



John Deere
Portfolio Manager: Christopher Pendergraft

Company Description

The company, one of the world's largest makers of farm equipment, is also a leading producer of construction, forestry, and commercial and residential lawn care equipment. Deere operates through three business segments: Agriculture & Turf and Construction & Forestry make up its Equipment Operations; the Credit division is part of Financial Services. Deere, which is famous for its "Nothing Runs Like A Deere" brand marketing campaign, operates factories and sales offices around the world. With the majority of its sales made in North America, Deere counts over 2,500 distribution branches throughout the US and Canada. –Hoovers

At-a-Glance

CUSIP	24422EQF9	Maturity	4/13/2017	Duration	5.54
Rating(S&P)	A	Coupon	5.50	Convexity	0.354
Type	Corporate	Cost	89.25	Risk	6.378
Date Purchased	10/24/2008	YTM	2.73	Price	116.181

Yield Curve



Merrill Lynch
Portfolio Manager: Christopher Pendergraft

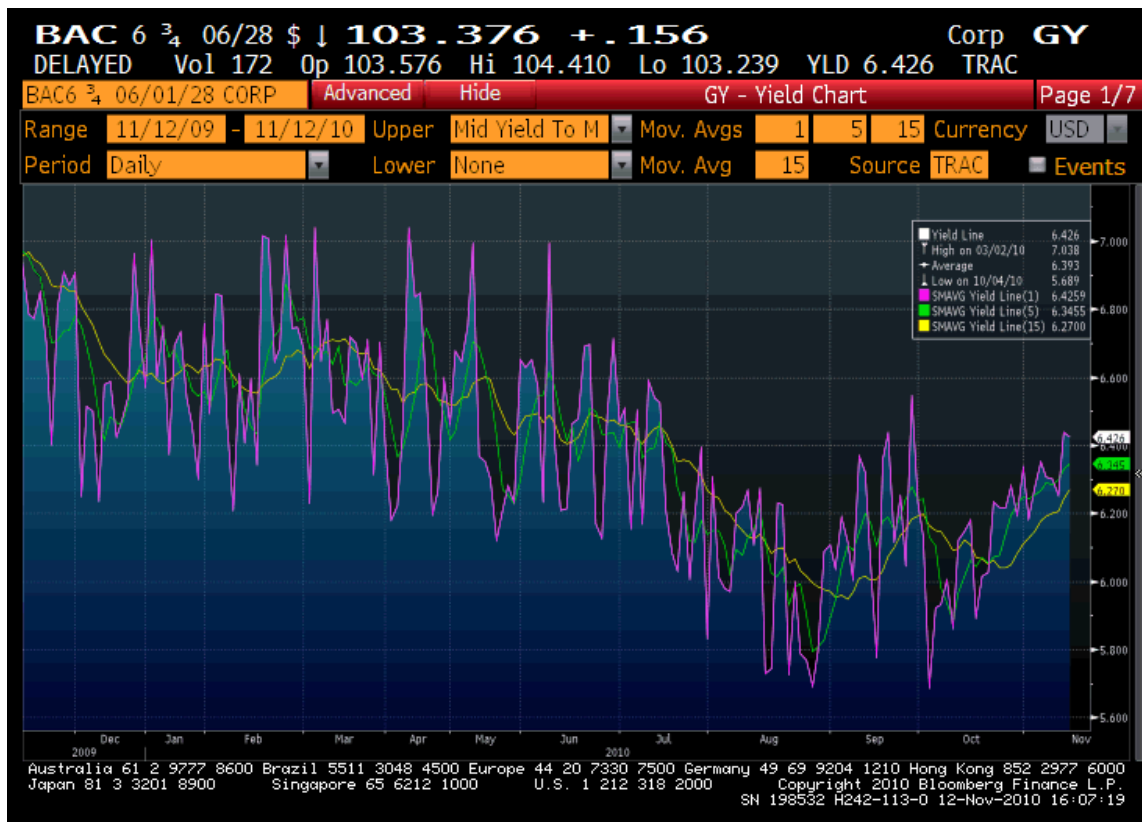
Company Description

The Wall Street institution with the iconic bull logo is now the wealth management, brokerage, and investment banking arm of Bank of America. The bank acquired the distressed investment bank in 2009 in a move that greatly expanded its wealth management and international operations. Merrill Lynch is among the world's top brokerages, with some \$2.2 trillion in customer assets. The company also provides corporate finance and investment banking services to institutional, commercial, and government clients. Merrill Lynch has offices in some 40 countries around the world. -Hoovers

At-a-Glance

CUSIP	590188JB5	Maturity	6/1/2028	Duration	10.347
Rating(S&P)	A	Coupon	6.75	Convexity	1.436
Type	Corporate	Cost	99.18	Risk	10.679
Date	2/19/2008	YTM	6.43	Price	103.415

Yield Curve



New Jersey Bell
Portfolio Manager: Christopher Pendergraft

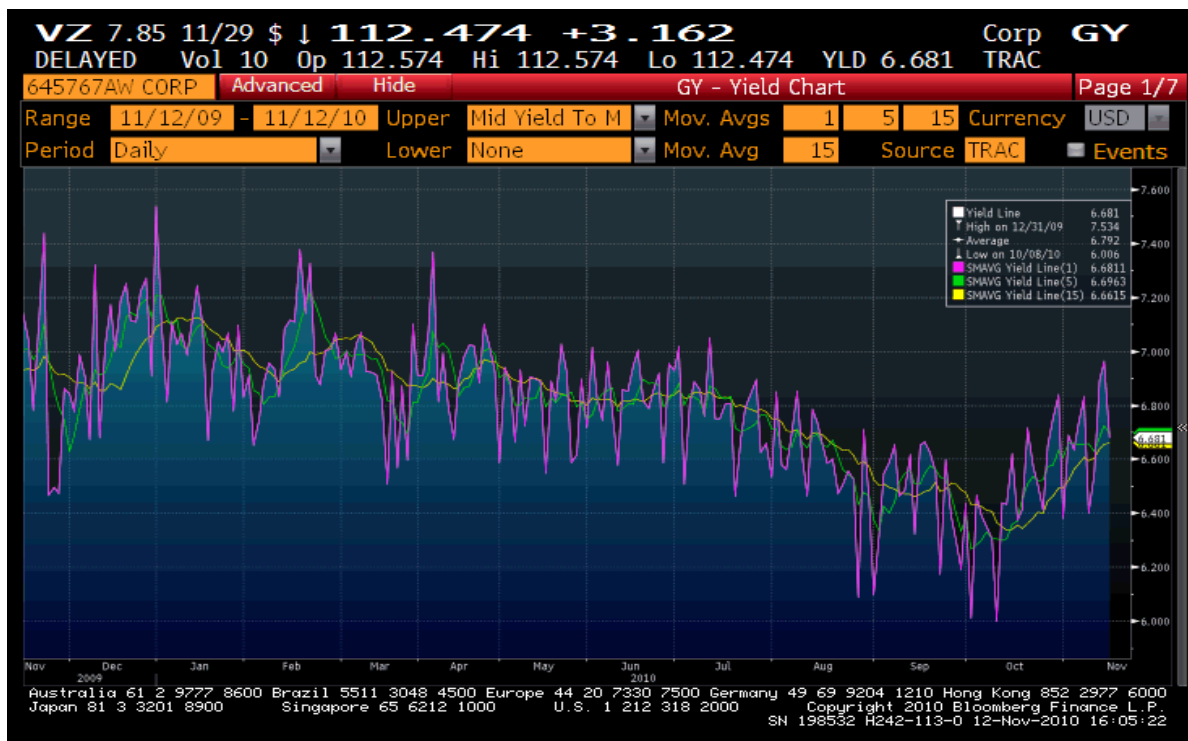
Company Description

As a regional operating unit of New York City-based [Verizon Communications](#) (the number two telecommunications carrier in the US after [AT&T](#)), Verizon New Jersey, formerly New Jersey Bell, provides local telephone, long-distance, and Internet access, among other services to residents of the Garden State. Parent Verizon Communications serves about 30 million landline subscribers nationwide. [Verizon Wireless](#), a joint venture with [Vodafone](#), is the leading US wireless provider ahead of [AT&T Mobility](#), with about 90 million subscribers. Digital television services are offered under the FiOS TV brand. Verizon also provides a full range of enterprise voice and data communications, managed network, and IT services through [Verizon Business](#). – Hoovers

At-a-Glance

CUSIP	645767AW4	Maturity	11/15/2029	Duration	10.669
Rating(S&P)	A	Coupon	7.85	Convexity	1.532
Type	Corporate	Cost	112.58	Risk	11.616
Date	2/19/2008	YTM	6.68	Price	112.474

Yield Curve



SunAmerica
Portfolio Manager: Christopher Pendergraft

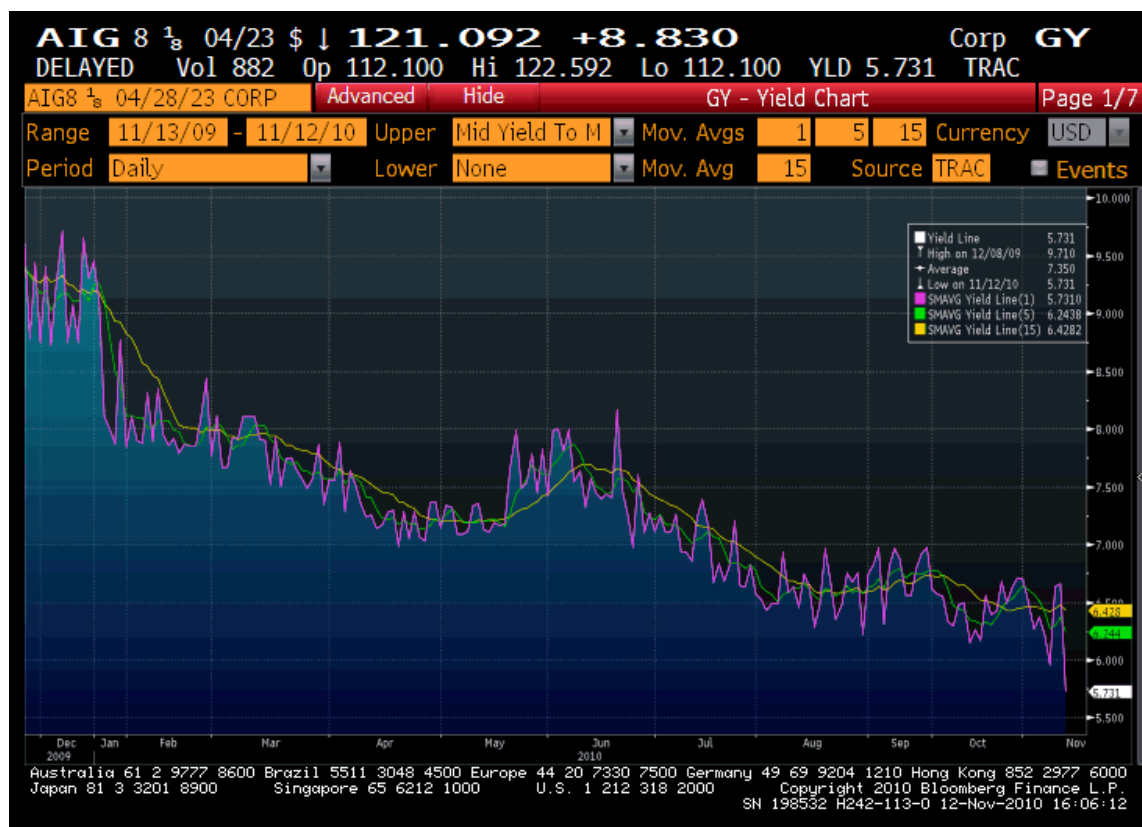
Company Description

SunAmerica Annuity and Life Assurance (formerly AIG SunAmerica Life Assurance) never wavers in its mission to sell variable annuities. The company is one of the many subsidiaries of AIG Retirement Services and ultimately in the family of insurance giant AIG. Along with its sister company AIG VALIC, it is one of the US's top issuers of variable annuities, which are distributed through independent financial advisors, brokerages, and financial institutions. It also administers closed blocks of institutional investment products (fixed annuities and universal life policies). However, parent firm AIG has announced that it will sell all of its US life insurance operations, including SunAmerica Annuity and Life. –Hoovers

At-a-Glance

CUSIP	866930AB6	Maturity	4/28/2023	Duration	8.291
Rating(S&P)	A-	Coupon	8.125	Convexity	0.859
Type	Corporate	Cost	116.63	Risk	9.043
Date		YTM	6.66	Price	112.262

Yield Curve



Wal-Mart
Portfolio Manager: Christopher Pendergraft

Company Description

Wal-Mart Stores is an irresistible (or at least unavoidable) retail force that has yet to meet any immovable objects. Bigger than Europe's [Carrefour](#), [Tesco](#), and [Metro AG](#) combined, it's the world's #1 retailer with 2.1 million employees in more than 8,400 stores, including about 800 discount stores, 3,100 combination discount and grocery stores (Wal-Mart Supercenters in the US and [ASDA](#) in the UK), and 595 [Sam's Club](#) warehouses. Wal-Mart's international division (25% of sales) is growing at a fast pace; it's the #1 retailer in Canada and Mexico and it has operations in Asia (where it owns a 95% stake in Japanese retailer [SEIYU](#)), Europe, and South America. -Hoovers

At-a-Glance

CUSIP	931142CK7	Maturity	8/15/2037	Duration	13.846
Rating(S&P)	AA	Coupon	6.5	Convexity	2.717
Type	Corporate	Cost	93.45	Risk	16.096
Date	10/10/2008	YTM	5.262	Price	117.65

Yield Curve



National City Preferred
Portfolio Manager: Christopher Pendergraft

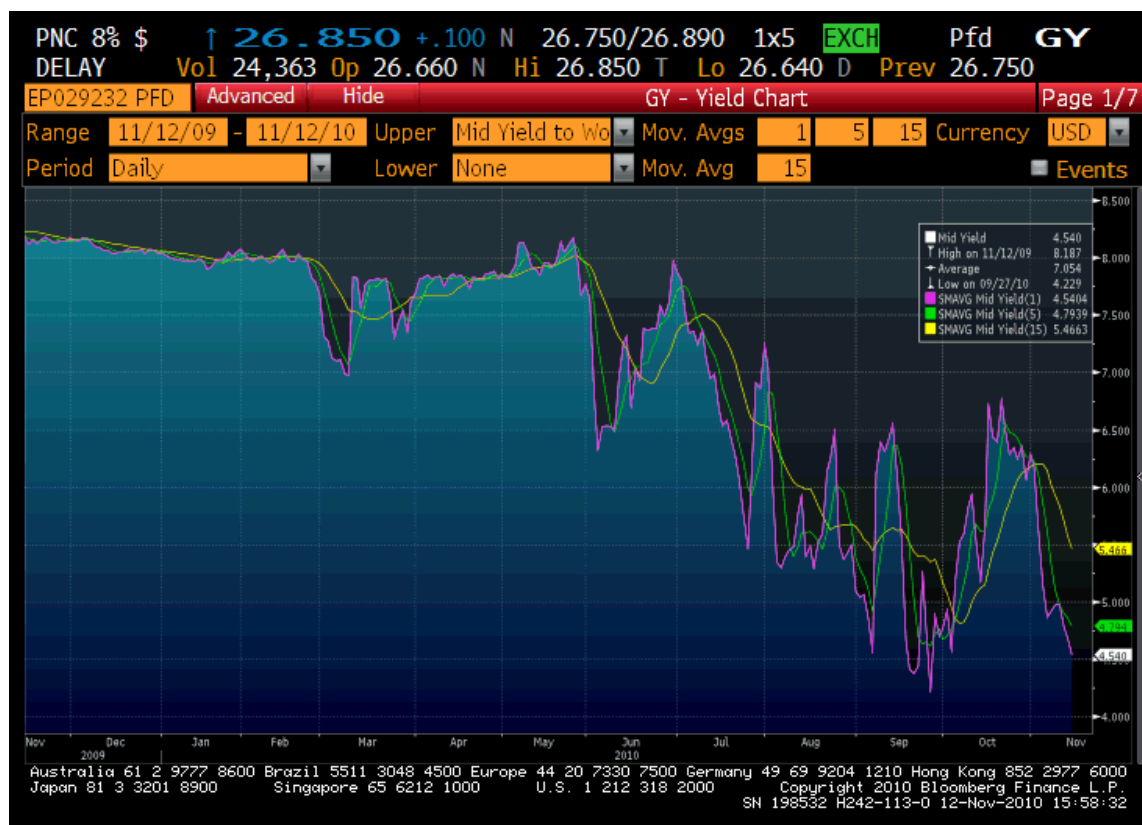
Company Description

PNC Financial Services has returned to its traditional banking roots. One of the 10 largest banks in the US, its flagship PNC Bank subsidiary operates about 2,500 branches in some 15 states in the mid-Atlantic region and the Midwest. In addition to retail and corporate banking, the company offers insurance, investments, personal and institutional asset management, and capital markets products and services. It owns boutique investment bank Harris Williams and about a quarter of money management giant BlackRock. In 2010 PNC sold its Global Investment Servicing unit to Bank of New York Mellon for some \$2.3 billion in cash. –Hoovers

At-a-Glance

CUSIP	63540U207	Maturity	9/15/2047	Call Date	8/30/2012
Rating(S&P)	BBB	Div	8.00	YTM	4.495
Type	PFD	Frequency	Quarterly	YTW	4.495
Date	12/3/2007	Cost	24.86	Price	26.76

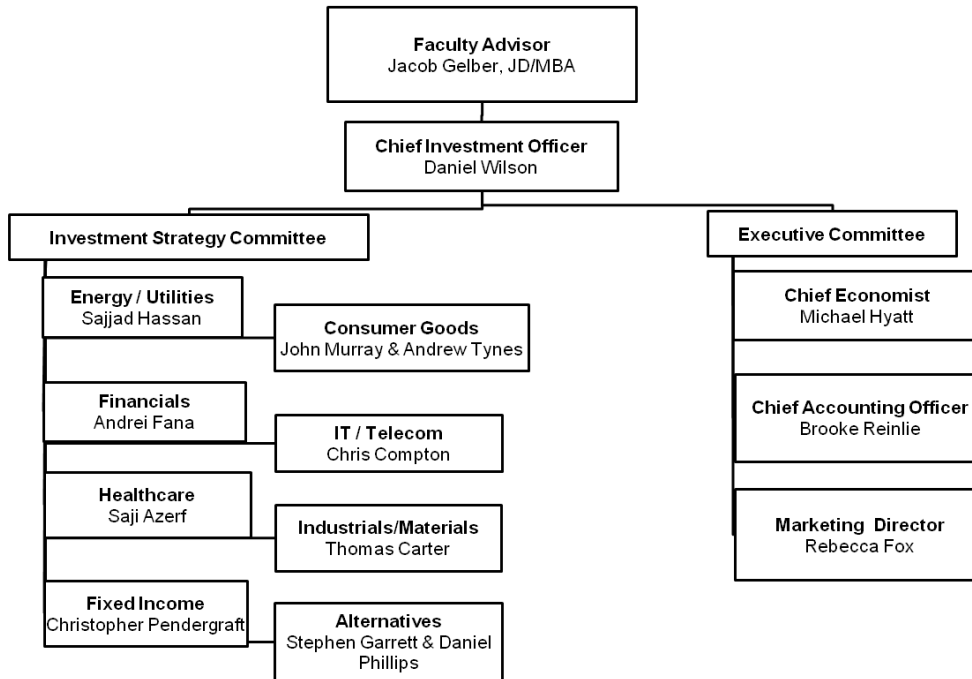
Yield Curve





Appendix

Organizational Chart



DANIEL CLIFTON WILSON

2513 Gerald Way | Birmingham, AL 35223 | 205.240.3963 | dcwilson@uab.edu

PROFESSIONAL EXPERIENCE

HARBERT PRIVATE EQUITY

Intern Analyst

Birmingham, AL

April 2010 – Present

Middle market private equity firm investing in companies with a high-caliber management team and an enterprise value between \$10 and \$100 million.

- *Industry Research and Analysis:* Analyze industry fundamentals through primary and secondary research; identify market trends, growth drivers, and valuation multiples; examine competitive and regulatory environment; develop investment theses; create target company databases and draft letters to management indicating initial investments interests
- *Investment Evaluation:* Assess value creation strategies, growth initiatives, and return on investment; financial statement analytics

OTHER EXPERIENCE:

GREEN AND GOLD FUND

Chief Investment Officer

Birmingham, AL

January 2009 – Present

- *Portfolio Management:* Apply fundamental and technical analysis to exploit investment opportunities with favorable risk/reward profiles and clear catalysts for price appreciation; employ a core/non-core strategy to allocate the fund's \$400,000 assets under management
- *Leadership:* Direct all fund activities, including coordination of accounting and marketing activities; present quarterly financial results to board of finance; oversee investment committee buy/sell recommendations, voting, and trade execution while adhering to investment policy statement

UNDERGRADUATE STUDENT GOVERNMENT ASSOCIATION

Finance Committee Chairman

Birmingham, AL

June 2009 – December 2009

- Lead and collaborate with an educationally and ethnically diverse team
- Allocate nearly \$100,000 in funds for the Spring, Summer, and Fall budgets
- Process all departmental and organizational reimbursements

CORE COMPETENCIES AND SKILLS

- Proven ability to communicate orally and in writing
- Skilled at condensing large amounts of research into simple action points
- Driven personality coupled with ability to adapt by easily grasping new concepts, methods, and ideas
- Keen insight into human behavior
- Bloomberg Certified - Equity and Fixed Income
- Hoover's, Capital IQ
- Excel, Word, and PowerPoint

EDUCATION

UNIVERSITY OF ALABAMA AT BIRMINGHAM

Bachelor of Science in Finance and Accounting

Birmingham, AL

August 2008 – Present

- Senior, expected graduation in December 2011
- 4.0 Business GPA, 3.74 Overall GPA
- Dean's List (all semesters)
- The International Honor Society Beta Gamma Sigma (top 10% of business class)

PERSONAL

- *Notable Awards:* Eagle Scout and Black Belt in TaeKwonDo
- *International Travel:* Peru, Kenya, Tanzania, U.K., India, Colombia, Canada, Mexico, Belize
- *Hobbies and Interests:* Behavioral economics, copy writing and advertising, molecular biology, Canada goose studies, swimming, herb gardening, day trading futures

Saji Pierce Azerf
7235 Farnsworth Ct.
Montgomery, Alabama 36117
(205) 541-5290
spa7488@uab.edu

EDUCATIONAL HISTORY:

University of Alabama in Birmingham (Freshman-Present)
1400 University Boulevard
Birmingham, AL 35294

Loveless Academic Magnet Program High School (LAMP) (Freshman-Senior)
921 West Jeff Davis Avenue (GPA: 4.45/ 4.00)
Montgomery, AL 36108

GRADUATE SCHOOL: Epidemiology

COLLEGE MAJOR: Pre-Med Biology

GPA: 3.77/ 4.00

ACADEMIC/SCHOLASTIC HONORS:

1st Year: Kathleen Ellis Ryals Scholarship Recipient
School of Public Health Endowed Scholarship in Epidemiology
UAB National Alumni Society License to Learn Scholarship

Senior:
Phi Sigma Biology Honor Society
Alpha Epsilon Delta Premedical Honor Society
God at the Speed of Light Scholarship Recipient
University Scholar Award Recipient
Baptist Health Family Scholarship Recipient

Junior:
Phi Sigma Biology Honor Society
Alpha Epsilon Delta Premedical Honor Society
God at the Speed of Light Scholarship Recipient
University Scholar Award Recipient
Presidential Honors List
UAB Ambassador of the Year Award Recipient
Student Excellence Award for Inclusive Campus Commitment Recipient

Sophomore:
Phi Sigma Biology Honor Society
Alpha Epsilon Delta Premedical Honor Society
God at the Speed of Light Scholarship Recipient
Dean's List
University Scholar Award Recipient

EXTRA-CURRICULAR ACTIVITIES:

1st Year: Indian Cultural Association- Student Advisor
Blazer Male Excellence Program
Green and Gold Fund-Healthcare Portfolio Manager
Standardized Patient for University of Alabama School of Medicine
McWane Center CORD Facilitator
UAB Student Alumni Society
Chemistry 117 Tutor

Thomas W. Carter
205-215-2249
Uabguy@uab.edu

QUALIFICATIONS PROFILE

Driven Finance major who is self motivated and has a proven ability and drive to succeed in financial environments.

- Experience in supporting a research team for the purpose of investing.
- Proven leadership ability, that has led to my investment teams achieving success.
- The ability to work well with others and listen to their input in order to achieve the group goals.
- Proficient in Excel and with financial analysis Tool Pak
- 3.42 overall GPA
- Multiple Dean's List recognitions

EXPERIENCE

Equity Trading 2003 to present

Experience in both research and trading of equities

Forex Trading 2007 to Present

Experience in trading currency markets specializing in EUR/USD

Bond Analyst 2009 to Spring 2010

Green & Gold Fund Bond Analyst. Duties include: support research to the bond portfolio manager and monitoring current holdings.

Portfolio Manager 2010 to present

Green & Gold Fund Industrials & Materials sector. Duties include: research and monitoring of current and prospective holdings in the sector. Buy/Sell recommendations for current and prospective holdings.

CERTIFICATIONS

Bloomberg Certified

Equity
Fixed Income
Forex

CLUBS AND ORGANIZATIONS

Financial Management Association 2006 to Present

Alpha Lambda Delta (National Academic Honor Society) 2007 to Present

International Business Association 2008 to Present

Green & Gold Fund 2009 to Present

Christopher J. Compton
4962 Reynolds Lane | Birmingham, AL 35242
205.225.9898

Work Experience

- UBS Financial Services, Inc** Pittsburgh, PA & Birmingham, AL **September 2007 – Present**
Vice President / Senior Portfolio Manager
- Responsible for Equity, Fixed Income, & Derivative trading of \$1.7bn asset base
 - Assist the with equity research and idea generation
 - Manage client relationships by communicating current investment positioning
 - FINRA Licensed: Series 7, 31, 63, & 65
- 2007 Citigroup Smith Barney** Pittsburgh, PA **March 2004 – September**
Second Vice President / Portfolio Manager
- Analyzed fundamentals of potential portfolio positions
 - Managed Equity trading systems and worked with trading desks to complete orders
 - Responsible for performance analysis of institutional and family office accounts
 - Blue Chip Award – Recognition for the top 1% of employees under 5 years
- Citigroup Smith Barney** Pittsburgh, PA **October 2003 – March 2004**
Analyst
- Analyzed earnings calls, prepared client presentations, and monitored portfolio risk for a team with \$1bn in assets
 - Developed daily morning reporting system to provide pre-market activity for 3 Senior Portfolio Managers
 - Gained exposure to Equity, Fixed Income, & Derivative Markets
 - Researched develops of portfolio companies and reported results weekly

Education

- University of Alabama at Birmingham** **January 2010 – Present**
Part-Time MBA Program
- University of Pittsburgh, Pittsburgh, PA** **January 2009 – July 2009**
Katz School of Business
Part-Time MBA Program
- GPA: 3.6/4.0
 - Relevant Coursework: Marketing Management, Managerial Microeconomics, Organizational Behavior, Information Systems
- Denison University, Granville, OH** **August 1999 – May 2003**
Bachelor of Arts in Economics
- Relevant Coursework: Micro/Macroeconomics, Public Finance, Econometrics
 - Varsity Tennis Captain, Kappa Sigma President

Leadership

- 2009 United States Tennis Association** Pittsburgh, PA **January 2006 – September**
Executive Vice President, Board Member
- Worked with board to promote the growth of tennis amongst underprivileged
 - 2009 Hall of Fame Committee
- Leadership Pittsburgh – Leadership Development Initiative** **May 2008 – October 2008**

Andrei Fana

1056 Kingston Road
Chelsea, Alabama 35043
(205) 678-0073 (home); (205) 305-2041 (cellular)
E-mail: andreifana@gmail.com

CANDIDATE PROFILE

Finance practitioner with robust professional skills and business management experience. Team player with notable management, administrative, and customer service experience. Consistently demonstrates technical ability with excellent oral and written communication skills and strong desire to succeed.

PROFESSIONAL EXPERIENCE

Bank of America Merrill Lynch - Birmingham, Alabama

Summer 2010

Global Wealth Management – Professional Intern

- Facilitated retirement planning and portfolio allocation for Senior Management, resulting in actionable recommendations for client portfolio development
- Conducted research on sector and economic trends for investment decision making, which informed leadership on steps to overcome client portfolio risks during the global economic crisis
- Coordinated research on equity and alternate assets
- Produced portfolio reviews and client presentations

UAB Green & Gold Fund Investment Portfolio – Birmingham, Alabama

2009 - Present

Financials Sector - Portfolio Manager; 2010 - Present

- Analyze developments within the financial sector, as well as the financial position of investments held in the Fund
- Conduct ongoing research on investment opportunities and make presentations to the Fund with detailed buy, sell, or hold recommendations regarding proposed investment decisions

Energy & Utilities - Industry Analyst; 2009 - 2010

- Conducted research to assist portfolio managers with buy and sell decisions
- Followed investing and financial trends, such as securities filings, mergers and acquisitions, competitive position, and the financial stability of the companies held in the portfolio
- Contributed to maximizing portfolio value while keeping risk to a minimum

UAB Campus Recreation Center – Birmingham, Alabama

2006 - Present

Facility Supervisor; 2007 - Present

- Supervise members, guests and employees
- Provide effective customer relationship management
- Oversee opening and closing procedures, and management of special events
- Reconcile cash and maintain financial records
- Recruit and train new employees

Facility Assistant; 2006 - 2007

- Supervised membership, customer service and facility areas
- Maintained functionality of exercise equipment

Rebecca A. Fox

Present Address:
500 Palisades Drive
Birmingham, AL 35209

beccafox@uab.edu
(251) 591-7568

Permanent Address:
8780 D'Iberville Dr. W.
Mobile, AL 36695

EDUCATION

Bachelor of Psychology (Anticipated May 2011)

UNIVERSITY OF ALABAMA AT BIRMINGHAM (UAB), BIRMINGHAM, ALABAMA

- Marketing Director of UAB Green and Gold Fund
 - Current member of UAB Professional Sales Certificate Program
 - Member of Sigma Alpha Lambda – UAB Honors Society
 - Member of American Marketing Association
 - Employed through UAB Disability Services
-

WORK EXPERIENCE

Bridgestone-Firestone – Birmingham, Alabama (November 2010 – present)

Retail Sales Manager Intern

- Involved in every aspect of store operation
 - Selecting, coaching, and developing store teammates
 - Involved in merchandising, advertising, and promotion of products and services
- Manages customer service experience by mediating between mechanics and customers

Green and Gold Fund – University of Alabama in Birmingham (Present)

Marketing Director

- Created an original marketing strategy for the fund to gain recognition among school and community
- Plan and implement all components of marketing strategy
- Manages all aspects of marketing events

Chili's Bar and Grill – Inverness, Alabama (2007-2010)

To-Go Specialist and Front-of-House Expeditor

- Responsible for accurate processing and delivery of "to-go" orders
- Ensures restaurant operations are organized, timely, sanitary, and in accordance with restaurant and guest specifications
- Manages kitchen and server operations during high-volume shifts
- Holds management position of "key" that includes responsibilities such as running shifts, providing guests with exceptional customer service, and managing all restaurant operations to corporate and health board regulations

The Campus Special – Birmingham, Alabama (August 2010)

- Developed and implemented event marketing campaign for The Campus Special.
- Hired and trained a team of 4 students for on campus promotion, building brand awareness.
- Analyzed results of operation to discover more efficient ways of promoting the product.
- Reported directly to the National Event Marketing Manager and submitted daily written reports.
- Highly adaptable; quick decision maker, always ready to adjust and execute

On Point Inc. – Birmingham, Alabama (April 2010)

Assistant to CEO Les Lovoy

- Documented time codes for instructional video shoot
 - Assisted Les Lovoy and other leaders in all aspects of video shoot
-

COMMUNITY INVOLVEMENT

Birmingham Botanical Gardens (January 2010 – present)

Assistant to Horticulture Therapy Department coordinator in therapy sessions for various groups of individuals including those with cerebral palsy, Children's Hospital patients, and Alzheimer patients.

TECHNICAL SKILLS

Proficient in the following computer programs: Microsoft Word, Microsoft Excel, Microsoft PowerPoint, Microsoft Access, and SAS (Statistical Analysis Systems).

Stephen L. Garrett Jr.

1032 Alford Avenue – Birmingham, AL 35226

205-422-7415

Stephen.2.Garrett@ampf.com

Education

University of Alabama at Birmingham, Birmingham, AL Summer 2005-Present

- Majoring in Finance.

University of New Orleans, New Orleans, LA Fall 1999-Fall 2002

- Majored in Naval Architecture and Marine Engineering.

Mississippi State University, Starkville, MS Fall 1998-Spring 1999

- Majored in Architecture.

Work Experience

Garrett & Associates, Birmingham, AL, January 2003-Present

Associate Financial Advisor

- Currently hold a Series 7, 6, 66, AL State Insurance License, AAMS designation (Accredited Asset Management Specialist)
- Balance Garrett & Associates' corporate accounts and expenses
- Meet with clients regarding their investments, current economic conditions, financial plan
- Research, select, and track mutual funds, ETFs and individual stocks which the practice uses in client portfolios
- Build portfolios with a focus on creating a stable income stream while still having growth potential
- Co-manage approximately \$165,000,000 in assets
- Execute trades in a timely fashion; mutual funds, bonds, options, stocks, UITs, ETFs
- Research and manage an actively traded individual securities account for approximately 30 clients
- Utilize Microsoft Excel enormously and am proficient in all of Microsoft Office 2007
- Handle all technology issues and networking at current office

Adventure Sports, New Orleans, LA October 1999-December 2002

Sales Associate

- Aided customers in preparing for extended mountaineering and backpacking trips, specializing the areas of Wyoming, Montana, Utah, and Virginia
- Developed a working knowledge of the available pieces of gear required for any type of terrain and weather conditions along with their weaknesses, strengths, and applicable uses

SAJJAD HASSAN

1606D Lakeshore Court, Homewood, AL 35209
Cell: 205-243-4231, Email: sajjad.us@gmail.com

OBJECTIVES:

Seeking a challenging position that will allow me to apply my power system and telecommunication background combined with my finance, accounting, economics, and marketing knowledge to assist my employer in achieving the company goals.

PROFILE:

Motivated, personable professional with experience in bulk-power planning and telecommunication systems. Proficient and poised with ability to rise above cultural barriers. Goal oriented, self starter able to work with little or no supervision. Team player familiar with the concepts of customer service who pays attention to details.

Inventive individual with a talent for quickly mastering technology. Capable of producing timely, accurate, and detailed technical reports. Accustomed in handling sensitive, confidential records. Diplomatic and tactful at work place.

EDUCATION:

- 2009 – 2010 **University of Alabama at Birmingham (UAB), Birmingham, AL – MSEE Degree**
- Major: Electrical Engineering (Power Systems)
- GPA: 3.89/4.0
- 2006 – 2008 **University of Alabama at Birmingham (UAB), Birmingham, AL – MBA Degree**
- Dual Major: Finance and Management
- GPA: 3.95/4.0
- 2002 – 2005 **University of Alabama at Birmingham (UAB), Birmingham, AL – Bachelors Degree**
- Major: Electrical Engineering (Telecommunications)
- Minor: Mathematics
- GPA: 3.73/4.0

EMPLOYMENT HYSTORY:

- 2008 – Present - **Transmission Planning Engineer**
Southern Company
Birmingham, Alabama, Transmission
- 2006 – 2008 - **Network Administrator**
Center for Biophysical Science and Engineering (CBSE)
University of Alabama at Birmingham
- 2005 – 2006 - **IT Internship**
Department of Telecommunication
University of Alabama at Birmingham
- 2003 – 2005 - **IT Support**
School of Medicine
University of Alabama at Birmingham

CAMPUS LEADERSHIP:

- 2008 – Present - Portfolio Manager, UAB Green and Gold Fund (~\$450,000 Portfolio)
- 2007 – 2009 - Vice President, Bangladeshi Student and Scholar Association
- 2007 – 2008 - Financial Analyst, UAB Green and Gold Fund
- 2007 Fall - Teacher's Assistant, Taught Economics, Finance and Statistics at UAB
- 2004 – 2006 - HR Project Leader, Society for Entrepreneurship in Business and Engineering
- 2004 – 2005 - UAB Open House Chair, Institute of Electrical and Electronics Engineers (IEEE)

Michael Hyatt

3539 Mary Taylor Road Apt 1610– Birmingham, AL 35235

205-243-2139

Mikehyatt56@gmail.com

Education

University of Alabama at Birmingham, Birmingham, AL

Fall 2008-Summer 2011

- Bachelor of Science degree double major: Finance and Accounting
- GPA of 3.45 on a 4.0 scale
- UAB Chapter of the American Marketing Association
 - Executive President
 - Vice President of Finance
- UAB Chapter of the Financial Management Association
 - Executive Vice President
 - Chair of the Audit Committee

Experience

University of Alabama at Birmingham

Green and Gold Fund— Chief Economist

Fall 2009-Present

- Weekly report on the state of the economy and economic activity
- Quarterly reports on economic outlook
- Provide big picture information that would affect valuations during buy/sell recommendations

Supplemental Instruction Office— Supplemental Instructor

Fall 2010- Present

- Provide planned instruction sessions for students who want help with Fn 310, Fundamentals of Financial Management
- Weekly office hour for one-on-one tutoring

Gadsden State Community College

Student Services Center— Economics and Accounting Tutor

Fall 2007-Summer 2008

- Tutor for Principles of Accounting I and II
- Tutor for Macroeconomics and Microeconomics

Honors

University of Alabama at Birmingham

- Bloomberg Certified for Fixed Income
- Thirty Minutes with an Entrepreneurial Hero—1st place national
- Thomas A. Fetherston Endowed Scholarship
- Earl Baker Memorial Scholarship
- Achieved President's List, Dean's List

Gadsden State Community College

- Most Outstanding Student Award in Economics
- Alpha Beta Gamma Honors Society
- Phi Theta Kappa Honors Society
- Phi Beta Lambda Service Society— Executive Vice President
- Achieved President's List, Dean's List

Christopher Pendergraft

1001 14th Street South, Apt. 220, Birmingham, Alabama 35205
(256) 348-1006 crpender@uab.edu

PROFILE

- Knowledge and understanding of accounting principles and concepts
- Strong analytical and technical skills – Outstanding mathematical skills
- Excellent administrative and organizational skills
- Extensive accounting, real estate, administrative, and clerical experience
- Computer skills include MS Excel and MS Access
- Bloomberg certification- Fixed Income

EDUCATION

University of Alabama at Birmingham - Birmingham, AL / May 2011

- Bachelor of Science Degree in Finance and Accounting - GPA: 3.86
- Coursework: financial accounting, managerial accounting, quantitative methods, intermediate financial accounting 1, 2, and 3, accounting information systems, cost accounting, internal audit
- Jane Knight Lowe Scholarship, Horton, Lee Burnett, Peacock, Cleveland, and Grainger Scholarship, Rime Scholarship, Alabama Society of Certified Public Accountants Scholarship
- Beta Alpha Psi - Green and Gold Fund fixed income portfolio manager
- Beta Gamma Sigma - Phi Kappa Phi
- Alpha Lambda Delta freshman honor society - National Society of Collegiate Scholars
- Business Student Leaders - Baptist Campus Ministries leadership team

Westminster Christian Academy - Huntsville, AL / 2007

- Advanced Academic Diploma - GPA: 3.89
- National Honor Society - National Honor Roll
- Who's Who Among American High School Students
- Student Government Association representative
- Completed and received college credit for AP Calculus

EXPERIENCE

Southern Company- Birmingham, AL/ June-August 2010

- Intern in Transmission Policy and Service department
- Perform audit of network integration service, firm point-to-point, and non-firm point-to point files
- Perform audit of online file library
- Assist accounting department with various tasks
- Performed tasks with timeliness, efficiency, accuracy, and attention to detail

Carnival Real Estate - Huntsville, AL / 2006-08

- Real Estate Assistant
- Managed and organized files, forms, and paperwork
- Uploaded and imported customer information into spreadsheets utilizing MS Excel
- Utilized effective administrative and organizational skills

Daniel T. Phillips

420 Branch Cove
Odenville, AL 35120
(205) 629-5486 (home); (205) 601-1194 (cellular)
Email: dtpillips89@gmail.com

PROFILE

Economics/Accounting student. Diligent and highly self-motivated, thriving on challenges and achieving goals. Responsible, trustworthy, and capable of stepping into leadership roles. Excellent interpersonal and writing skills combined with strong analytical reasoning.

EDUCATION

Bachelor of Science in Economics and Accounting

Anticipated May 2012

University of Alabama at Birmingham

Birmingham, AL

Current GPA 4.00/4.00

- UAB Presidential Honor Roll 2008 - 2010
- Inducted into Beta Gamma Sigma and Alpha Lambda Delta Honor Societies
- Received UAB's University Scholars Award
- Member of the UAB Business Honors Program
- Portfolio Manager for the Green & Gold Investment Fund
- UAB Business Student Leader
- Attorney on the UAB Mock Trial Team

WORK EXPERIENCE

Lightfoot, Franklin & White LLC

2010

Administrative Assistant and Researcher

Birmingham, AL

Lawn Care Business

2004-2009

Co-Owner and Operator

Odenville, AL

- Provided customers with quality lawn care service
- Collected receipts and recorded business transactions
- Managed customer relations and accounts

Environmental Design Studios

2006

Assistant to a Landscape Architect

Birmingham, AL

ACTIVITIES & ACCOMPLISHMENTS

Team Policy Debate, National Christian Forensics & Communication Association

2007-2008

Eagle Scout, Troop 259, Northeast District of Alabama Council

2007

Indoor Soccer, Co-captain of team

2008

Brooke E. Reinlie

5375 County Road 30, Florence, Alabama 35634

reinlie@uab.edu

256-415-0176

Education

University of Alabama at Birmingham

Major: Accounting Minor: Spanish

Fall 2008-Current

Overall GPA: 4.0/4.0

Academic Achievement

- **President's List** (all semesters)
- **UAB "University Scholars" Four-year Academic Scholarship**
- **Alpha Lambda Delta Honors Society**

Work Experience

Burch Law Firm – Florence, Alabama

Intern Summer 2010

- Assist in preparing Interrogatory Responses
- Assist attorney in Lauderdale County Juvenile, Circuit, and District Courts

UAB Summer Music Camp – Birmingham, Alabama

Counselor Summer 2009, 2010

- Maintain safety and wellbeing of students 24 hours per day
- Teach music theory classes
- Assist in instrument master classes
- Ensure students attend all camp functions

Florence High School Band Camp – Florence, Alabama

Assistant Summer 2010

- Teach instrument master classes
- Teach marching field drill

University Organizations

UAB's Green and Gold Fund – Birmingham, Alabama

Chief Accounting Officer Fall 2010-Current

- Maintain accurate records of all holdings and cash

Tau Beta Sigma – National Honorary Band Sorority

Treasurer Fall 2009-Current

- Maintain accurate records of cash received, payments, and reimbursements for UAB's chapter
- Ensure chapter's membership dues are current

UAB Concert Bands

French Horn Fall 2008-Current

UAB Athletic Bands

Mellophone Fall 2008-Current