

For the convenience of our students, the University of Delaware has contracted with PNC Bank to provide certain banking services. As such, PNC Bank has been authorized to use the University's logo and certain other proprietary information in connection with this program. Any royalties generated are used to support initiatives that promote student development. PNC Bank has provided the following details in support of requirement 34 CFR 668.164(f)(2)(ii).

1. Total consideration paid in the period July 1, 2022 through June 30, 2023: \$135,000.00 + \$22,534.56 branch rent = \$157,534.56
2. Total number of customers holding student financial accounts which originated under the contract from July 1, 2021 through June 30, 2023: 2,017
3. Mean student costs: \$6.86 in the year ended June 30, 2023
4. Median student costs: \$0.00 in the year ended June 30, 2023