



University of Delaware Lerner College of Business & Economics  
Weinberg Center for Corporate Governance and ECGI  
**2025 Corporate Governance Symposium &  
John L. Weinberg/IRRCi Research Paper Award Competition**

**Friday, March 14, 2025**

**Location:** Clayton Conference Center (U. of Delaware), 100 David Hallowell Dr., Newark, DE 19716

**Format:** 40 minutes per paper: 20 minutes presentation, 12 minutes discussion, and 8 minutes Q&A

8:00am – 8:30am Breakfast  
8:30am – 8:45am Welcome Remarks

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**8:45am – 10:05am Session I, Chair: Kathleen Hanley (Lehigh)**

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8:45am - 9:25am Voting on Public Goods: Citizens vs. Shareholders  
Authors: Robin Döttling (Erasmus), **Doron Levit** (U. Washington), Nadya Malenko (Boston College), and Magdalena Rola-Janicka (Imperial College London)  
Discussant: **Paolo Volpin** (Drexel)

9:25am – 10:05am Partisan Friendshoring  
Authors: **Meghana Ayyagari** (George Washington), Janet Gao (Georgetown), and Pengfei Ma (Singapore Management University)  
Discussant: **Jason Sandvik** (Arizona)

10:05am - 10:20am Coffee Break

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**10:20am – 11:40am Session II, Chair: Michael Gelman (Delaware)**

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10:20am – 11:00am Are Firms Sacrificing Flexibility for Diversity and Inclusion?  
Author: **Hoa Briscoe-Tran** (Alberta)  
Discussant: **Mahsa Kaviani** (Delaware)

11:00am – 11:40am Racial Diversity and Inclusion without Equity? Evidence from Executive Compensation  
Authors: **Felipe Cabezón** (Virginia Tech), Eliezer Fich (Drexel), and Lubomir Litov (Oklahoma)  
Discussant: **Lalitha Naveen** (Temple)

**11:40am – 1:00pm Lunch**

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**1:00pm – 2:00pm**

**Session III (Early Research), Chair: Laura Field (Delaware)**

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Silent Swing: Do Open-End Funds Tilt Holdings Valuations in Response to Flows?

Presenter: **Mathias Kronlund** (Illinois)

No Place Like Home: Corporate and Community Outcomes of the U.S. Reshoring Movement

Presenter: **Yue Qiu** (Temple)

Learning from the Little Guy: Innovation Spillovers from Private to Public Firms

Presenter: **Melissa Crumling** (Drexel)

Partisan Patents? The Role of Political Ideology in Green Technology Approvals

Presenter: **Song Zhang** (Delaware)

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**2:15pm – 3:35pm**

**Session IV, Chair: Hamed Mahmudi (Delaware)**

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2:15pm – 2:55pm

Climate Boards: Do Natural Disaster Experiences Make Directors More Prosocial?

Authors: **Sehoon Kim** (Florida), Bernadette Minton (Ohio State), and Rohan Williamson (Georgetown)

Discussant: **Ran Duchin** (Boston College)

2:55pm – 3:35pm

Propagation of climate disasters through ownership networks

Authors: **Matthew Gustafson** (Penn State), Ai He (South Carolina), Ugur Lel (Georgia), Zhongling (Danny) Qin (Auburn)

Discussant: **Tao Li** (Florida)

3:35pm – 3:50pm

Coffee Break

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**3:50pm – 5:10pm**

**Session V, Chair: Fei Xie (Delaware)**

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3:50pm – 4:30pm

Custom Proxy Voting Advice

Authors: Edwin Hu (Virginia), Nadya Malenko (Boston College), and **Jonathon Zytnick** (Georgetown)

Discussant: **Michelle Lowry** (Drexel)

4:30pm – 5:10pm

Do Index Funds Monitor? Revisited

Authors: Todd A. Gormley (Washington U.) and **Hwanki Brian Kim** (Baylor)

Discussant: **Davidson Heath** (Utah)

5:30pm

Conference Dinner