

ECON 302 – 001 (SPRING 2020)

INTERMEDIATE MACROECONOMICS

Classroom: Bolton B60
Time: Monday & Wednesday 9:30AM - 10:45AM
<http://sites.uwm.edu/vesely/econ302/>

Professor: Filip Vesely
Office: Bolton Hall 830
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Course Description

This course begins with a study of long term growth. It proceeds with a review of the standard short run and medium run models studied in introductory macroeconomics courses, highlighting their limitations and applicability. In the process, we emphasize the role of decisions faced by governments, consumers and firms. Building on this foundation, we analyze a host of international macroeconomic and financial issues, including monetary, fiscal and exchange rate policies in open economy and their implications for decision-making.

Textbook

Blanchard: *Macroeconomics*. Pearson Addison-Wesley.

Tentative List of Topics:

I. Economy in the Short Run

IS Curve, Markets for Goods and Services (Chapter 3)
LM Curve, Markets for Money and Reserves (Chapter 4)
The IS-LM Model (Chapter 5)

II. Economy in the Medium Run

The WS-PS Model, Market for Labor (Chapters 7)
The AS-AD Model (not in textbook)

III. Economy in the Long Run

Facts of Growth (Chapter 10)
The Classical Growth Model (not in textbook)
The Solow Growth Model (Chapter 11)
The Growth of Population and Technology in the Solow Growth Model (Chapter 12)

Grading:

Regular and timely class attendance is expected. Once in class, you should stay until the class is over. If you know you have to leave early, ask the instructor's permission before the class starts. You should not do things during class that disrupt the class or distract your classmates - such as coming late, snoring, eating or talking while the instructor is lecturing. If you have a **computer, pager** or **phone**, you must **turn it off** when you are in the classroom.

Exam I:	25%* (It is scheduled for Wednesday, February 19th)
Exam II:	25%* (It is scheduled for Monday, March 23rd)
Exam III:	25%* (It is scheduled for Wednesday, April 22)
Exam IV (Cumulative):	50%* (It is scheduled for Wednesday, May 13th, 7:30-9:30 AM)
Repeated disrupting	-100%

* I will drop the worst exam score from exams I, II and III, or if your worst exam score is from the final (IV) exam then that score will only count as 25% of the total.

If you miss an exam due to illness or a recognized university function, provide a written excuse from your physician or the appropriate university official and suitable change in grading will be arranged.

Office Hours:

I will have office hours on Wednesdays from 10:45AM to 12:45PM.

Prerequisites and Miscellaneous:

The prerequisite for this course is Econ 104. Please contact me if you have not taken it or if you have any special needs, requests, requirements.

Academic Policy:

Cheating of any kind will not be tolerated and at a minimum will result in a failing grade for the exam in question. Other university sanctions may also be applied.

Campus Policies:

<http://www4.uwm.edu/secu/SyllabusLinks.pdf>

Credit Hour Policy:

This 3-credit course meets for 3 academic hours of lecture per week during the semester and 0 academic hours of lecture otherwise. Students are expected to put in additional 6 hours per week reading material, studying, and working on assignments to achieve the learning goals of this course. Students are expected but not required to use the remaining hours of the week doing something else.