

REQUEST FOR POSTPONEMENT OR PARTIAL CANCELLATION

NURSE FACULTY LOAN PROGRAM

<p>INSTRUCTIONS: A borrower under the Nurse Faculty Loan Program must file this form with the school of nursing which made the loan in order to claim entitlement to loan cancellation for full-time nurse faculty employment pursuant to Section 846A of the Public Health Service Act, as amended by Public Law 107-205. The form must be submitted for <u>each complete year</u> of full-time nurse faculty employment in a school of nursing. It is the responsibility of the borrower seeking cancellation to (a) complete Part I, (b) obtain certification by the employing agency, Part II, and (c) forward the original and one copy to the lending school for cancellation of the loan at the appropriate rate in lieu of payment. The lending school will complete Part III, indicating the amount cancelled (principal and interest), and return the copy to the borrower. Two forms are required for each year of employment. A postponement form at the beginning of the year and a cancellation form at the end of the same year. <i>Important Note: Should you terminate full-time employment as nurse faculty prior to completion of a year, the installment repayment(s) is immediately due and payable to the lending institution.</i></p>			
NAME AND ADDRESS OF THE APPLICANT <i>(include Zip Code)</i>	ACCOUNT NUMBER:		
	SOCIAL SECURITY NUMBER:		
	NAME AND ADDRESS OF SCHOOL FROM WHICH LOAN WAS MADE <i>(include Zip Code)</i>		
EMAIL ADDRESS:	DATE GRADUATED:		
TELEPHONE NUMBER: Home (____) _____ WORK (____) _____ CELL (____) _____			
PART 1 – Completed by Borrower			
I hereby apply for a postponement or a partial cancellation of my Nurse Faculty Loan in the appropriate amount of principal and interest, in accordance with Sections 846A of the Public Health Service Act, as amended by Public Law 107-205, for one year of employment as a full-time nurse faculty.			
NAME AND ADDRESS OF EMPLOYING AGENCY <i>(include Zip Code)</i>	PERIOD OF EMPLOYMENT:		
	BEGINNING (Month, Day, Year)		END (Month, Day, Year)
	POSITION TITLE OF APPLICANT		
	SIGNATURE OF APPLICANT		DATE
PART II – Certification By Employing Agency			
I hereby certify that the above statements concerning full-time nurse faculty employment and the period of service are true and correct.			
NAME AND ADDRESS OF EMPLOYING AGENCY <i>(include Zip Code)</i>	SIGNATURE OF AUTHORIZED OFFICIAL		
	TITLE		DATE
CHECK: <input type="checkbox"/> Public <input type="checkbox"/> Private for Profit <input type="checkbox"/> Private not for Profit			
PART III – Partial Loan Cancellation (To be completed by Lending School)			
The above named individual's loan account has been credited for partial cancellation for full-time employment as nurse faculty in accordance with the Section 846A of the Public Health Service Act, as amended, in the following amounts:			
CANCELLATION RATE BY YEAR FOR EMPLOYMENT AS NURSE FACULTY: <input type="checkbox"/> 1st Year – 20% <input type="checkbox"/> 2nd Year – 20% <input type="checkbox"/> 3rd Year – 20% <input type="checkbox"/> 4th Year – 25%	CANCELLED:		
	PRINCIPAL AMOUNT		INTEREST AMOUNT
SIGNATURE OF AUTHORIZING OFFICIAL – LENDING SCHOOL		TITLE	DATE

Once properly completed, you may return this form to :

Widener University--Perkins Loan Office
 One University Place, Chester, PA 19013
 p: 610-499-4185
 e: collectionoffice@widener.edu