

How are Nevada families using their Child Tax Credit payments?

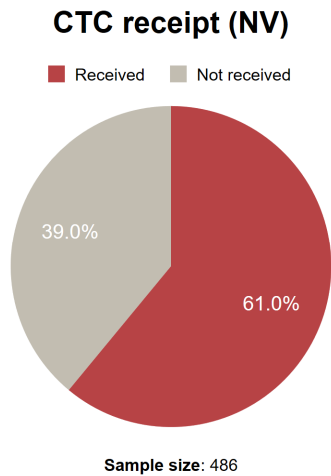
Evidence from Census Data

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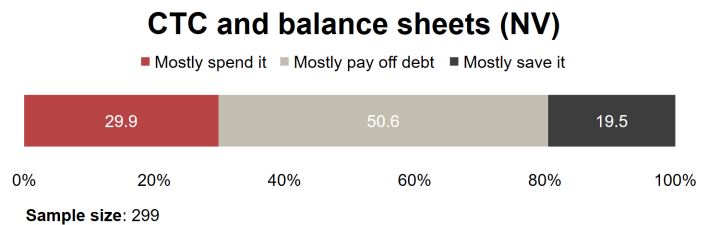
The temporary expansion of the Child Tax Credit (CTC) is projected to cut American child poverty by more than half. The CTC expansion provides families with \$3,600 for every child in the household under the age of six, and \$3,000 for every child between the ages of six and 17. The vast majority of U.S. families with children are eligible for the CTC.

In this brief, we use data from the Census Household Pulse survey to examine how a representative sample of CTC-eligible Nevada families making less than \$150,000 a year report using their CTC payments. This survey was administered between July 21st and August 16th, covering the period in which the first two CTC payments were deposited in families' bank accounts.

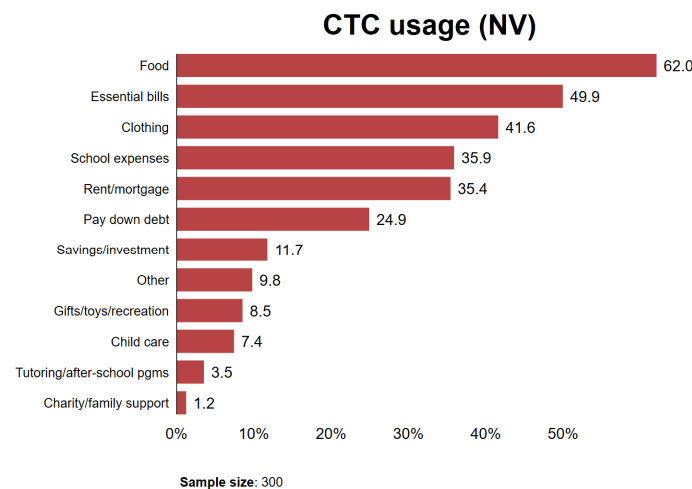
Key Finding 1: Almost 61% of eligible NV families received the CTC.



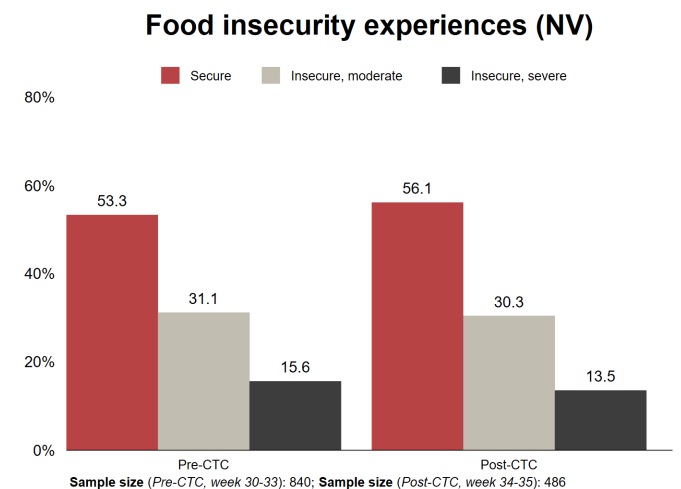
Key Finding 2: Over half of NV families reported mostly using their CTC to pay down debt, 30% mostly spent their CTC, and 20% mostly saved it.



Key Finding 3: The most common uses of the CTC payments among NV families were purchasing food for their family (62%), managing bills (50%), and paying for clothing and other essentials for their children (42%).

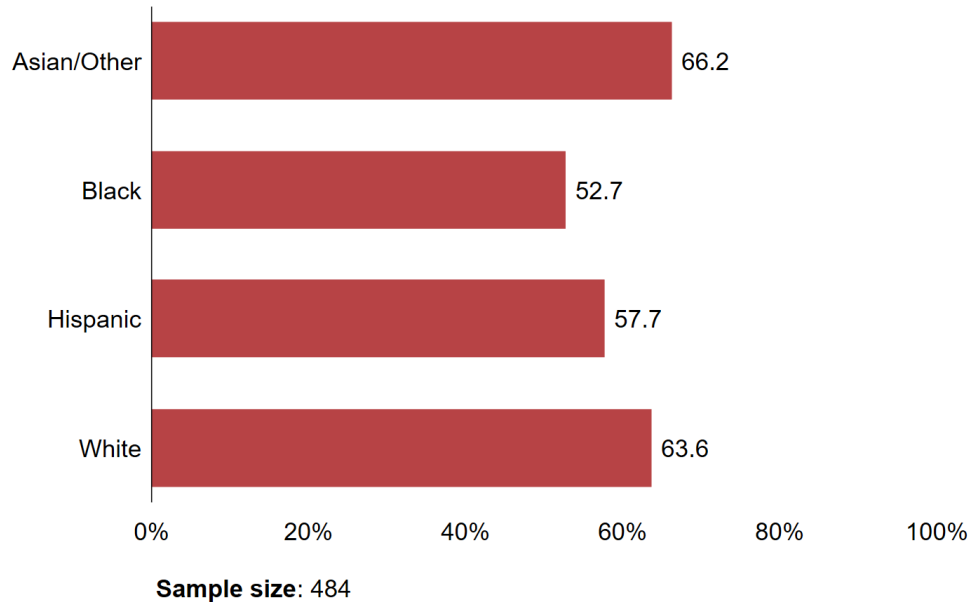


Key Finding 4: Eligible NV families experienced slightly higher rates of food insecurity after CTC payments went out.



Key Finding 5: Eligible NV Asian families and those of some other race/ethnicity were most likely to receive CTC payments (66%), followed by white (64%) and Hispanic (58%) families.

CTC receipt (NV), by race/ethnicity



Key Finding 6: Black NV families were much more likely to mostly spend their CTC funds relative to other groups, while Hispanic families were much more likely to report using their CTC payments to mostly pay down debt. White families were the most likely to mostly save the CTC.

CTC and balance sheets (NV), by race/ethnicity

