



**Deans and Officers 457(f) Deferred Compensation Plan
Deferred Compensation Agreement - 2021**

PERSONAL INFORMATION:

Name: _____ **EEID:** _____

Email: _____ **Phone:** _____

ELECTION TO PARTICIPATE:

I hereby elect to participate in the Washington University 457(f) Deferred Compensation Plan effective with respect to amounts paid or otherwise made available on or after January 1, 2021. I authorize Washington University to defer from my compensation:

\$ _____ otherwise payable to me as **monthly salary**.

VESTING YEAR:

The amount deferred in this plan year from January 1 through December 31, 2021 (plus any earnings and less losses) shall vest on:

June 30, _____ (enter the year), **and the vesting term is** _____ (number of years).

Must be at least three years but no more than ten years from the date of participation. (Example: If you select three years, your deferral beginning 1/1/21 will vest on 6/30/24.)

DISTRIBUTION ELECTION:

Lump sum **OR** _____ (enter number, not to exceed 15) **Annual installments**

- *If you choose a lump sum, the account balance will be paid out and taxed upon vesting.*
- *If you choose to receive annual installments, an initial distribution will be made in the vesting year that is equal to the amount needed to pay federal, state and local income tax withholding on the vested account balance. Subsequent distributions will be distributed in annual installments beginning one year after the initial distribution.*

ACKNOWLEDGEMENT:

This Deferred Compensation Agreement shall remain in effect until December 31, 2021. A new election must be made each year.

I have reviewed the Washington University Deans and Officers 457(f) Deferred Compensation Plan Overview and agree to the plan provisions. I understand and acknowledge that this Agreement shall be legally binding and irrevocable for both me and Washington University with respect to amounts paid or otherwise made available while the Agreement is in effect. I understand that the amount deferred will not exceed the applicable limitations under Section 457(f) of the Internal Revenue Code of 1986, as amended.

Signature: _____ **Date:** _____

Return form to Angela Osborne via email at aosborne@wustl.edu. Please keep the original for your records. You will receive a confirmation email when processed.