



OHIO CROPLAND VALUES AND RENTS SURVEY 2023-2024

1. County on which you are reporting: _____

2. Please indicate your primary type of work: Check one category that best describes your work.

- ___ Appraiser ___ Ag Lender ___ Farmer ___ Landowner (Landlord)
___ Professional Farm Manager ___ Extension ___ FSA ___ Government Service non-FSA
___ Agri-Sales ___ Agri-Service ___ Other _____

3. In the table below please give your estimate per acre:

PER ACRE MARKET LAND VALUE AND CASH RENT, BARE CROPLAND

Table with 6 columns: Farmland Quality, Average Corn Yield, Average Soybean Yield, Land Value/Acre (2023, Projected 2024), Cash Rent/Acre (2023, Projected 2024). Rows include Top, Average, Bottom, and Transition categories.

a] Long-term average (5 yr.) corn/soybean yields with typical farming practices

b] Land that is moving into residential, commercial & industrial uses

c] Value of land if sold through an arms-length transaction.

d] Cash Rent negotiated in current or recent year.

4. From current levels, where do you expect Ohio bare cropland values to be 5 years from now? (Check and give percentage estimate where appropriate.)

___ Up, by ___% ___ No Change ___ Down, by ___%

5. From current levels, where do you expect Ohio cash rents to be 5 years from now? (Check and give percentage estimate where appropriate.)

___ Up, by ___% ___ No Change ___ Down, by ___%

6. What is your estimate of the 2024 average farm mortgage interest rate and operating loan rate?

Mortgage interest rate (20 Year) ___% Operating loan rate ___%

7. For improved, non-rotation permanent pasture, please give your estimates below for market value and cash rent.

Market Sales Value \$ ___ per acre Cash Rent \$ ___ per ac

Return surveys to:

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or

Barry Ward

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