

CLASSY COMPANY
Balance Sheet
December 31, 20X3

Assets		Liabilities	
Current assets		Current liabilities	
Cash	\$100,000	Accounts payable	\$ 80,000
Short-term investments	50,000	Salaries payable	10,000
Accounts receivable	75,000	Interest payable	15,000
Inventories	200,000	Taxes payable	5,000
Prepaid insurance	<u>25,000</u>	Current portion of note	<u>40,000</u>
	\$450,000		\$150,000
Long-term investments		Long-term liabilities	
			\$110,000
			35,000
			75,000
			<u>80,000</u>
			<u>300,000</u>
			\$450,000
			\$300,000
			<u>160,000</u>
			<u>460,000</u>
			<u>\$910,000</u>

Balance Sheets and Record Keeping: More Valuable Now Than Ever

Featured speaker is Bruce Clevenger



Wednesday,
 February 21, 2018
 6:30 to 8:30 PM

Location: Auglaize County Administration Building Downstairs Room
 209 S. Blackhoof St. Wapakoneta
Cost: Free
Contact: 419-739-6580



THE OHIO STATE UNIVERSITY
 COLLEGE OF FOOD, AGRICULTURAL,
 AND ENVIRONMENTAL SCIENCES

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