MICHAEL STEVEN WEISBACH

Resume
January 2026

Address: 700 Fisher Hall
2100 Neil Ave.
Columbus, OH 43210-1144
Office: (614) 292-3264
Cell: (217) 722-6973
E-Mail: weisbach.2@osu.edu
Website: http://u.osu.edu/weisbach.2/

Current Position:

Professor and Ralph W. Kurtz Chair in Finance, The Ohio State University, October 1, 2008 - present.

Previous Positions:

Stanley C. and Joan J. Golder Distinguished Chair in Corporate Finance, University of Illinois, January 21, 2003 – August 15, 2008.

Professor of Law, University of Illinois, January 17, 2007 – August 15, 2008.

Academic Director, Stanley C. Golder Center for the Study of Private Equity, University of Illinois, March 21, 2002 – August, 15, 2008.

Visiting Professor, Graduate School of Business, University of Chicago, January 2006-June 2006.

I.B.E. Distinguished Professor of Finance, University of Illinois, August 21, 1999 – January 20, 2003.

Professor, College of Business and Public Administration, University of Arizona, July 1, 1998 – June 30, 1999.

Associate Professor, College of Business and Public Administration, University of Arizona, August 1, 1994 – June 30, 1998.

Associate Professor, William E. Simon Graduate School of Business Administration, University of Rochester, July 1, 1993 – June 30, 1994.

Assistant Professor, William E. Simon Graduate School of Business Administration, University of Rochester, July 1, 1987 – June 30, 1993.

Education:

Massachusetts Institute of Technology. In residence 1983-1987. Ph.D. (Economics) awarded, February, 1988. (Thesis: “The Role and Selection of Boards of Directors”).

University of Michigan, B.S. (University High Honors, High Honors in Mathematics, Phi Beta Kappa), 1983.

Research and Teaching Interests:

Private Capital Markets
Corporate Finance
Corporate Governance and Control

Selected Editorial Responsibilities:

Editor, *Review of Financial Studies*, 2006-2013.
Associate Editor, *Journal of Financial Economics*, 2001-2008.
Associate Editor, *Journal of Finance*, 2004-2006.

Honors and Grants:

Jack Treynor Prize for 2022, Recognizing Superior Working Papers with applications in the field of investment management, awarded by the Institute for Quantitative research in Finance.

J. W. Herrick Distinguished Guest PhD Advisor, University of Minnesota, Minneapolis, MN, Oct. 2021.

Brattle Group Prize, Best Paper in Corporate Finance in *The Journal of Finance*, distinguished paper, 2014.

Distinguished Scholar Award, Center for Corporate Governance, Drexel University, 2014.

Fama/DFA Prize for Best Paper in Capital Markets and Asset Pricing in *Journal of Financial Economics*, second prize, 2014.

Research Award (2012, 2014) and Fellow of National Center for the Middle Market, Fisher College of Business.

Wharton-WRDS Award for Best Paper on Corporate Finance at the Northern Finance Association, Niagara Falls, Ontario, October 2012.

Wharton-WRDS award at the 2011 Western Finance Association Meetings for Best Paper in Empirical Finance.

Korea Investment & Securities Co., Ltd. Outstanding Paper Award at: The 6th International Conference on Asia-Pacific Financial Markets, 2011.

Editor, Special *Review of Financial Studies* issue on Corporate Governance, March 2010.

Brattle Group Prize, Best Paper in Corporate Finance in *The Journal of Finance*, first prize, 2009.

Jensen Prize for Best Paper in Corporate Finance and Organizations in *Journal of Financial Economics*, second prize, 1999.

Research Member, European Corporate Governance Institute, 2018-present.

Board of Directors, American Finance Association, 2008-2012.

Affiliated Researcher, University of Hong Kong's Research Institute on Governance, Environment and Social, 2024-present.

Research Affiliate, Swedish Institute for Financial Research, 2010-2016.

Research Associate, National Bureau of Economic Research, 2000-present.

National Science Foundation: Co-Principal Investigator (with Benjamin Hermalin) of a $200,000 grant entitled "Corporate Governance as an Endogenous Economic Institution", 1997.

The Q Group: Co-Principal Investigator (with Michael J. Barclay and Neil Pearson) of a $10,000 grant entitled "A Closer Look at the Tax Advantage from Tax-Advantaged Mutual Funds", 1994.

National Science Foundation Graduate Fellowship 1983-1986.

Phi Beta Kappa, 1983.

Published Work:

"All Clear for Takeoff: Evidence from Airports on the Effects of Infrastructure Privatization," (with Sabrina Howell, Yeejin Jang, and Hyeik Kim), *Review of Financial Studies*, forthcoming.

"Climate Change and Corporate Investments: Evidence from Planned Power Plants," (with Chen Lin and Thomas Schmid) *The Journal of Finance*, forthcoming.

"Risk Perceptions, Board Networks, and Directors' Monitoring," (with Wenzhi Ding, Chen Lin, and Thomas Schmid), *Management Science*, forthcoming.

"The Cash Flow Sensitivity of Cash: Replication, Extension, and Robustness," (with Heitor Almeida and Murillo Campello), *Critical Finance Review* (2024) Vol. 13, No. 3-4, pp. 351-365.

"Cross-Border Mergers and Acquisitions,"(with Isil Erel and Yeejin Jang), Chapter 9 of *Handbook of Corporate Finance*, edited by David Denis, (2024) Elgar Publishing, pp. 345-376.

"Discount Rate Risk in Private Equity: Evidence from Secondary Market Transactions," (with Brian H. Boyer, Taylor D. Nadauld, and Keith P. Vorkink) *The Journal of Finance* (April 2023), Vol. 78, pp. 835-886. Winner of the 2022 Treynor Prize.

"Buyouts: A Primer" (with Tim Jenkinson and Hyeik Kim), Chapter 5 of *Handbook of Private Equity and Entrepreneurial Finance*, edited by Espen Eckbo, Gordon Phillips, and Morten Sorensen, Elsevier 2023, pp. 161-238.

"Making the Most of Life After Tenure," *Inside Higher Ed*, Nov. 15, 2022.

The Economist's Craft: A Scholar's Introduction to Research, Publishing, and Professional Development, (2021) Princeton University Press. Chinese and Turkish translations forthcoming.

"In Praise of Collegiality," *Inside Higher Ed*, November 5, 2021.

"The Role of Financial Conditions on Portfolio Management: The Case of Insurers," (with Shan Ge), *Journal of Financial Economics* (November 2021) Vol. 142, pp. 803-830.

"Selecting Directors Using Machine Learning," (with Isil Erel, Léa Stern, and Chenhao Tan), *Review of Financial Studies* (July 2021) Vol. 34, pp. 3226-3264. Lead Article, "Editor's Choice".

"Price Risk, and Liquidity Management: Evidence from the Electricity Industry," (with Chen Lin and Thomas Schmid), *Management Science* (April 2021) Vol. 67, pp. 2519-2540.

"Corporate Liquidity, Acquisitions, and Macroeconomic Conditions," (with Isil Erel, Yeejin Jang and Bernadette A. Minton), *Journal of Financial and Quantitative Analysis* (March 2021) Vol. 56, pp. 443-474.

"The Economics of PIPEs," (with Jongha Lim and Michael W. Schwert), *Journal of Financial Intermediation* (January 2021) Vol. 45, pp. 1-14.

"The Corporate Finance of Multinational Firms," (with Isil Erel and Yeejin Jang), in *Global Goliaths: Multinational Corporations in the 21st Century Economy*, edited by F. Foley, J. Hines and D. Wessel, Brookings Institution, 2021, pp. 183-226.

"Measuring Institutional Investors' Skill at Making Private Equity Investments," (with Daniel R. Cavagnaro, Berk A. Sensoy, and Yingdi Wang), *The Journal of Finance* Vol. 74 (December 2019) pp. 3089-3134.

"The Liquidity Cost of Private Equity Investments: Evidence from Secondary Market Transactions," (with Taylor D. Nadauld, Berk A. Sensoy, and Keith P. Vorkink) *Journal of Financial Economics* Vol. 132 (June 2019) pp. 158-181.

"Understanding Corporate Governance through Learning Models of Managerial Competence," (with Benjamin E. Hermalin) *Asia-Pacific Journal of Financial Studies*, Vol. 48, (February 2019) pp. 7-29.

"How Management Risk Affects Corporate Debt" (with Yihui Pan and Tracy Yue Wang), *Review of*

Financial Studies, Vol. 31, (September 2018) pp. 3491-3531.

"Can Machine Learning Help Companies Select Better Directors?" (with Isil Erel, Lea Stern, and Chenhao Tan) *Harvard Business Review*, April 9, 2018.

The Handbook of the Economics of Corporate Governance (coedited with Benjamin E. Hermalin), 2017, Elsevier Publishers.

Chapter 1 from the *Handbook*: "Introduction to the Study of Corporate Governance" (with Benjamin E. Hermalin).

Chapter 3 from the *Handbook*: "Assessing Managerial Ability: Implications for Corporate Governance" (with Benjamin E. Hermalin)

"CEO Investment Cycles," (with Yihui Pan and Tracy Yue Wang), *Review of Financial Studies*, Vol. 29 (November 2016) pp. 2955-2999.

"Indirect Incentives of Hedge Fund Managers" (with Jongha Lim and Berk A. Sensoy), *The Journal of Finance,* Vol. 71 (April 2016) pp. 871-918.

"Learning About CEO Ability and Stock Return Volatility," (with Yihui Pan and Tracy Yue Wang), *Review of Financial Studies*, Vol. 28 (June 2015), pp. 1623-1666.

"Do Acquisitions Relieve Target Firms' Financial Constraints?" (with Isil Erel and Yeejin Jang), *The Journal of Finance*, Vol. 70 (February 2015), pp. 289-328.

"Corporate Liquidity Management: A Conceptual Framework and Survey," (with Heitor Almeida, Murillo Campello, and Igor Cunha). *Annual Reviews of Financial Economics,* Vol. 6 (2014), pp. 135-162.

"Limited Partner Performance and the Maturing of the Private Equity Industry," (with Berk A. Sensoy and Yingdi Wang), *Journal of Financial Economics*, Vol. 112 (June 2014), pp. 320-343. Fama/DFA Prize for best paper published in *Journal of Financial Economics* in capital markets and asset pricing in 2014, second prize.

"Syndicated Loan Spreads and the Composition of the Syndicate" (with Jongha Lim and Bernadette A. Minton), *Journal of Financial Economics*, Vol. 111 (January 2014), pp. 45-69. Winner of the Wharton-WRDS Award for best paper on corporate finance at the Northern Finance Association, Niagara Falls, Ontario, October 2012.

"Borrow Cheap, Buy High? The Determinants of Leverage and Pricing in Buyouts" (with Ulf Axelson, Tim Jenkinson and Per Strömberg), *The Journal of Finance*, Vol. 68 (December 2013), pp. 2223-2267. Lead. Article. Brattle Group Prize for best paper in published in *The Journal of Finance in* Corporate Finance, Distinguished Paper, 2014.

“What do Boards Really do? Evidence from Minutes of Board Meetings” (with Miriam Schwartz-Ziv), *Journal of Financial Economics*, Vol. 108 (May 2013), pp. 349-366.

“Pay for Performance from Future Fund Flows: The Case of Private Equity” (with Ji-Woong Chung, Berk A. Sensoy, and Léa Stern), *Review of Financial Studies*, Vol. 25 (November 2012), pp. 3259-3304. Wharton-WRDS award at the 2011 Western Finance Association Meetings for Best Paper in Empirical Finance. Korea Investment & Securities Co., Ltd. Outstanding Paper Award at The 6th International Conference on Asia-Pacific Financial Markets.

“Did Securitization Affect the Cost of Corporate Debt?” (with Taylor D. Nadauld), *Journal of Financial Economics*, Vol. 105 (August 2012), pp. 332-352.

“Determinants of Cross-Border Mergers and Acquisitions,” (with Isil Erel and Rose C. Liao), *The Journal of Finance*, Vol. 67 (June 2012), pp. 1045-1082.

“Information Disclosure and Corporate Governance” (with Benjamin E. Hermalin), *The Journal of Finance*, Vol. 67 (February 2012), pp. 195-233. The “Top Read” article in *The Journal of Finance* for 2012 (according to the AFA website as of December 2012).

“Macroeconomic Conditions and Capital Raising,” (with Isil Erel, Brandon Julio and Woojin Kim), *Review of Financial Studies*, Vol. 25 (February 2012), pp. 341-376.

“Corporate Financial and Investment Policies when Future Financing is not Frictionless” (with Heitor Almeida and Murillo Campello), *Journal of Corporate Finance*, Vol. 17, (June 2011), pp. 675-693.

“The State of Corporate Governance Research” (with Lucian A. Bebchuk), *Review of Financial Studies*, Vol. 23, (March 2010), pp. 939-961. Reprinted in *Corporate Governance: Recent Developments and New Trends,* Edited by Sabri Boubaker, France Bang Dang Nguyen, and Doc Khuong Nguyen, Springer Verlag publisher, 2012.

“Boards of Directors and their Role in Corporate Governance: A Conceptual Framework and Survey” (with Renee Adams and Benjamin E. Hermalin), *Journal of Economic Literature,* Vol. 48, (March 2010), pp. 58-107.

“Why are Buyouts Leveraged? The Financial Structure of Private Equity Firms” (with Ulf Axelson and Per Strömberg). *The Journal of Finance,* Vol. 64 (August 2009), pp. 1549-1582. Brattle Group Prize for best paper published in *The Journal of Finance* in Corporate Finance, First Prize 2009.

“Motivations for Public Equity Offers: An International Perspective” (with Woojin Kim), *Journal of Financial Economics,* Vol. 87, (February 2008), pp. 281-307.

“Optimal Executive Compensation vs. Managerial Power: A Review of Lucian Bebchuk and Jesse Fried’s *Pay without Performance: The Unfulfilled Promise of Executive Compensation*”, *Journal of Economic Literature*, Vol. XLV, (June 2007), pp. 420-429.

"World Markets for Raising New Capital" (with Brian J. Henderson and Narasimhan Jegadeesh), *Journal of Financial Economics*, Vol. 82, (October 2006), pp. 63-101.

"Horses and Rabbits? Optimal Dynamic Capital Structure from Shareholders' and Managers' Perspectives," (with Nengjiu Ju, Robert Parrino, and Allen Poteshman), *Journal of Financial and Quantitative Analysis*, Vol. 40, (June 2005), pp. 259-281.

"Measuring Investment Distortions when Risk-Averse Managers Decide Whether to Undertake Risky Projects," (with Robert Parrino and Allen Poteshman), *Financial Management,* Vol. 34, Issue 1, (Spring 2005), pp. 21-60.

"Hospital Governance, Performance Objectives, and Organizational Form" (with Leslie Eldenburg, Benjamin E. Hermalin, and Marta Wosinska), *Journal of Corporate Finance*, Vol. 10, (September 2004) pp. 527-548.

"The Cash Flow Sensitivity of Cash," (with Heitor Almeida and Murillo Campello), *The Journal of Finance*, Vol. 59, (August 2004) pp. 1777-1804. Brattle Group Prize nominee for 2004.

"Private Benefits and Cross-Listings in the United States," (with Evangelos Benos), *Emerging Markets Review*, Vol. 5, (June 2004) pp. 217-240.

"The Economics of Has-Beens" (with Glenn MacDonald), *Journal of Political Economy*, Vol. 112, (February 2004) pp. S289-S310.

"Boards of Directors as an Endogenously-Determined Institution: A Survey of the Economic Evidence" (with Benjamin E. Hermalin), *Economic Policy Review*, Vol. 9, Number 1, (April 2003) pp. 7-26. Reprinted in *IJMR, The Icfaian Journal of Management Research*, Vol. 3, Number 5 (May 2004) pp. 39-68.

"Protection of Minority Shareholder Interests, Cross-Listings in the United States, and Subsequent Equity Offerings" (with William A. Reese, Jr.), *Journal of Financial Economics*, Vol. 66 (October 2002) pp. 65-104. *JFE* "All-Star" paper (averaging more than 5 cites per year). Reprinted in *Governance: An International Perspective*, edited by Diane Denis and John McConnell, Edward Elgar, publishers, 2005.

"Financial Flexibility and The Choice Between Dividends and Stock Repurchases" (with Murali Jagannathan and Clifford P. Stephens), *Journal of Financial Economics*, Vol. 57 (September, 2000) pp. 355-384. *JFE* "All-Star" paper (averaging more than 5 cites per year). Reprinted in *Recent Developments in Corporate Finance*, edited by Jay Ritter, Edward Elgar publishers, 2005.

"Discussion of Gompers and Lerner's 'Corporate Venture Capital, Complementarities, and Success'," in *Concentrated Ownership*, edited by Randall Morck, University of Chicago Press: Chicago, IL, 2000.

"Measuring Investment Distortions Arising from Stockholder-Bondholder Conflicts," (with Robert Parrino), *Journal of Financial Economics*, Vol. 53 (July, 1999), pp. 3-42. Jensen Prize for best paper on Corporate Finance and Organizations, 1999.

"The Influence of Institutions on Corporate Governance through Private Negotiations: Evidence from TIAA-CREF" (with Willard T. Carleton and James M. Nelson), *The Journal of Finance*, Vol. 53 (August, 1998), pp. 1335-1362. Featured in *The Economist*, June 21, 1997.

"Open-End Mutual Funds and Capital Gains Taxes" (with Michael J. Barclay and Neil D. Pearson), *Journal of Financial Economics*, (lead article) Vol. 49 (July, 1998), pp. 3-43.

"Endogenously Chosen Boards of Directors and Their Monitoring of Management" (with Benjamin E. Hermalin), *American Economic Review*, Vol. 88 (March, 1998), pp. 96-118. Reprinted in *Governance, Directors and Boards*, edited by Mahmoud Ezzamel, Edward Elgar Publishing: United Kingdom, 2005.

"Actual Share Reacquisitions in Open-Market Repurchase Programs" (with Clifford P. Stephens), *The Journal of Finance,* Vol. 53 (February, 1998), pp. 313-334. Featured in *Bloomberg Business News*, June 26, 1996 and *Forbes*, April 21, 1997.

"Securities Fraud Lawsuits: A Descriptive Study" (with Willard T. Carleton and Elliott J. Weiss), *Arizona Law Review*, Vol. 38 (Summer, 1996), pp. 491-511.

"Institutional Investors and the Governance of Canadian Corporations: An American Perspective," in *Corporate Decision Making in Canada*, ed. by R. Daniels and R. Morck, University of Calgary Press: Calgary, Alberta, 1995.

"CEO Turnover and the Firm's Investment Decisions," *Journal of Financial Economics*, Vol. 37 (February, 1995) pp. 159-188. Featured in *The Wall Street Journal*, April 20, 1993 and Dec. 2, 1993.

"Accounting Information and Internal Performance Evaluation: Evidence from Texas Banks" (with David W. Blackwell and James A. Brickley), *Journal of Accounting and Economics*, Vol. 17 (May, 1994), pp. 331-358.

"Corporate Governance and Hostile Takeovers," *Journal of Accounting and Economics*, Vol. 16 (January/April/July, 1993), pp. 199-208.

"The Success of Acquisitions: Evidence from Divestitures" (with Steven N. Kaplan), *The Journal of Finance*, Vol. 47 (March, 1992), pp. 107-138: Smith-Breeden prize nominee for 1992.

"The Effects of Board Composition and Direct Incentives on Firm Performance" (with Benjamin E. Hermalin), *Financial Management*, Vol. 20, No. 4 (Winter, 1991), pp. 101-112.

"The Economic Effects of Franchise Termination Laws" (with James A. Brickley and Frederick H.

Dark), *The Journal of Law and Economics*, Vol. 34 (April, 1991), pp. 101-132. Reprinted in *Franchise Contracting and Organization*, edited by Francine Lafontaine, Edward Elgar Publishing, 2005.

"An Agency Perspective on Franchising" (with James A. Brickley and Frederick H. Dark), *Financial Management*, Vol. 20, No. 1 (Spring, 1991), pp. 27-35.

"Reversions of Excess Pension Assets After Takeovers" (with Jeffrey Pontiff and Andrei Shleifer), *The RAND Journal of Economics*, Vol. 21, No. 4 (Winter, 1990), pp. 600-613.

"The Determinants of Board Composition" (with Benjamin E. Hermalin), *The RAND Journal of Economics*, Vol. 19, No. 4 (Winter, 1988), pp. 589-606. Reprinted in *Corporate Governance in the New Global Economy*, edited by Kevin Keasey, Steve Thompson and Mike Wright, Edward Elgar Publishing, 2005.

"Outside Directors and CEO Turnover," *Journal of Financial Economics*, Vol. 20, Nos. 1/2 (January/March, 1988), pp. 431-460. *JFE* "All-Star" paper (averaging more than 5 cites per year). Reprinted in *The Economics of Executive Compensation*, edited by K. Hallock and K. Murphy, Edward Elgar Publishing, 1999, pp. 347-376.

Research in Progress:

"Specialized Investments and Firms' Boundaries: Evidence from Textual Analysis of Patents," (with Jan Bena, Isil Erel, and Daisy Wang), 2025, under revision for *The Journal of Finance*.

"Risk-Adjusting the Returns to Private Debt Funds," (with Isil Erel and Thomas Flanagan), 2025, under revision for *Journal of Financial Economics*. Best Paper Award, Inquire Europe,

"Selling to Yourself: Continuation Funds in Private Equity," (with Rustom Abuzov, Will Gornall, Sophie Shive, and Ilya Strebulaev), 2025.

Selected Service:

<u>Departmental:</u>

Department of Finance Executive Committee, Ohio State University, 2008-2016, 2019-2021).
Department of Finance Executive Committee, University of Arizona, 1994-1999.
Graduate Programs Committee, University of Illinois, 1999-2001, 2002-2003.
Educational Policies Committee, University of Illinois, 2001-2002
Chair, Doctoral Program Review Committee, 2002-2003.
Finance Department Executive Committee, University of Illinois, 2001-2003.

Fisher College of Business, Ohio State University

Research Committee 2008-2016, Chair, 2010-2016.
College Personnel Committee 2009-2015, 2016-17, 2022-2025 (Chair 2023-2025).

College of Business, University of Illinois

Faculty Advisory Committee of the MBA Program 1999-2002.
Research Committee, College of Commerce, UIUC. 2000-2002.
Chair, Committee to Review CIBER, Fall 2001.
MBA Ad hoc Curriculum Committee, 2002-2003.
Committee to Review Part-time MBA Program.
MBA Admissions Committee, 2002-2005.
College Executive Committee, 2003-2005, 2007-2008.
University-Wide Campus Research Board, 2003-2005.

College of Business and Public Administration, University of Arizona

College Committee to Evaluate Executive Programs, 1996-1997.
College Committee to Pick Economics Department Head, 1997-1998.
College Advisory Committee, 1997-1998.
Chair, College-Wide Research and Doctoral Studies Committee, 1994-1999.
University of Arizona Committee to Investigate Privatization, 1995.

Professional:

Co-Organizer, Online Corporate Finance Seminar, 2022-present.
Member, Program Committee, *JFE* Conference on Corporate Governance, Summer 2000.
AFA Program Committee Member, Numerous Times.
WFA Program Committee Member, Numerous Times.
AFA Nominating Committee, 2005.
Program Committee member for numerous conferences.

Conference Organizer:

Founder and organizer in 1996 of the Arizona Finance Symposium
Organizer, Conference on 'Bear Markets', Champaign, IL, December 2002.
Organizer, Conference on 'Private Equity and its Role in the Economy', Chicago, IL April 2003, 2004, 2005, 2006, 2007.
Organizer, NBER Summer Institute Corporate Finance Meetings, August 2003.
Organizer, Joint RFS/NBER Conference on Corporate Governance, July 2007.
Organizer, Ohio State Corporate Finance Conference, May 2015.
Organizer, FMA Doctoral Program, Vancouver, October 2025.

Testimonial/Consulting Experience

Report in Todd Augenbaum v. Kartoon Studios (and other defendants), Civil Action No. 1:22-cv-00249-AS, November 2024.

Report in Akram Boutros, MD v. The Metrohealth System et al., October 2023.

Report in District of Columbia v. Kroger and Albertsons, Case No. 1:22-cv-3357 (CJN), November 2022.

Report in State of Washington v. Albertsons, Case No. 22-2-18046-3 (SEA), November 2022.

Deposition and Report in Whatever it Takes Transmissions and Parts v. John Maynard, Case 3:20-cv-00462-WHR, July 2021.

Deposition and Report in Solargenix Energy LLC v. Acciona Solar Energy LLC, Case No. 14-L-10618, July-August 2015.

Report and Response Report in re. Payment Card Interchange Fee and Merchant Discount Antitrust Litigation, Case No. 1:05-md-01720-JG-JO, May 2013.

Testimony in Galinsky vs. Advanced Equities, Inc., Keith G. Daubenspeck and Dwight O. Badger, Arbitration before the Financial Industry Regulatory Authority, January 2012.

Deposition and Report in re: Marc S. Kirschner as Trustee of the Refco Litigation Trust v. Thomas H. Lee Partners, L. P. et al., Case No. 07 Civ. 7074 (JSR), March 2010.

Report in re. Thomas H. Lee Equity Fund V., L.P. et al., v. Mayer, Brown, Rowe & Maw LLP and Joseph P. Collins, Case No. 07 Civ. 6767 (JSR), June 2010.

Testimony, Deposition, Report, and Supplemental Report in re: Russell-Stanley Holdings et al., in the United States Bankruptcy Court for the District of Delaware, Case No. 05-12339, October 2005.

Declaration of Professor Michael S. Weisbach in re: The Kendall Trust and Frederic Ian Fischbein and Michael Feder v. March & McLennan Companies, Inc., in the United States District Court for the Southern District of New York, NO: 04-CV-08144 (SWK); NO: 04-CVG-08179 (SWK); NO: 04-CV-08225 (SWK).

Law firms worked with: Bluestein & Wayne; Brouse & McDowell; Faruki; Goodwin Proctor; Grant & Eisenhofer; Jones Day; Kellogg, Huber, Hansen, Todd, Evans & Figel; Laner, Muchin, Dombrow, Becker, Levin & Tomimberg; Latham&Watkins, Manchel & Brennan; McCarthy, Lebit, Crystal & Liffman; Paul, Weiss, Rifkind, Wharton & Garrison; Swidler, Berlin; Vorys, Sater, Seymour & Pease; Sidley & Austin; Weil, Gotshal & Manges; Weinberg, Wheeler, Hudgins, Gunn, & Dial.

Litigation Consulting firms affiliated with: Analysis Group; Brattle Group; Bates Group; Cornerstone Research.

Professional Presentations since 2010:

Organizer and Participant, FMA Doctoral Program, Vancouver.

Dean's Distinguished Public Lecture, Nanyang Tech, Singapore, December 2024.

Keynote Speech, Silicon Prairie Finance Conference, Ames, Iowa, May 2024.

Keynote Speech, Private Markets Research Conference, Lausanne, Switzerland, July 2023.

Keynote Speech, MARC, Villanova, PA, March 2023.

Keynote Speech, Southern Finance Association, Key West, FL, November 2022.

Keynote Speech, SunTrust Beach Conference, Tallahassee, FL, March 2021.

Keynote Speech, Australasian Finance and Banking Conference, Sydney, December 2019.

Keynote Speech, Korean Securities Association, Seoul, S. Korea, December 2018.

Keynote Speech, French Finance Association, Paris, France, May 2018.

Keynote Speaker, Asian FMA Meetings, Taipei, Taiwan, May 2017.

"Risk-Adjusting the Returns to Private Debt Funds"
SAIF, Shanghai, September 2025.
University of Tennessee, May 2025.
Nanyang Tech, Singapore, December 2024.
PERC Conference, Chapel Hill, NC, November 2024.
University of Florida, Gainesville, FL, September 2024.
PERC online presentation, June 2024.
Darden School, University of Virginia, Charlottesville, VA, April 2024.

"All Clear for Takeoff: Evidence from Airports on the Effects of Infrastructure Privatization,"
18th International Conference, Santiago, Chile, June 2024.
Carnegie Mellon University, Pittsburgh, PA, November 2023.
UNC-Duke Corporate Finance Conference, Chapel Hill, NC, April 2023.
Villanova University, Villanova, PA, March 2023
SAIF, Shanghai, China, October 2022.
University of Iowa, Iowa City, IA, October 2022.
LBS Private Equity Conference, London, England, July 2022.
PERC Conference, Chapel Hill, NC, May 2022.

"Risk Perceptions, Board Networks, and Directors' Monitoring,"
Indiana University, Bloomington, IN, January 2022.
University of South Carolina, Columbia, SC, October 2021.
FMA Meetings, Denver, CO, October 2021.
University of Minnesota, Minneapolis, MN, October 2021.
Ohio State University, Columbus, OH, October 2021.

"Specialized Investments and Firms' Boundaries: Evidence from Textual Analysis of Patents,"
Southern Finance Association Meetings, Key West, FL, November 2022.
University of Alberta Conference, Banff, AL, June 2022.
CUHK Shenzen, Shenzen, China, May 2022.
University of Amsterdam, Amsterdam, Netherlands, April 2022.
University of Calgary, Calgary, AL, November 2021.
University of Porto, Porto Portugal, May 2021.
Virtual Corporate Finance Seminar, May 2021.
Tsinghua University, Beijing, China, April 2021.
University of South Carolina, Columbia, SC, April 2021.
Georgetown University, Washington, DC, March 2021.

"The Economist's Craft: A Scholar's Introduction to Research, Publishing, and Professional Development,"
Southern Finance Association Meetings, Key West, FL, November 2022.
FMA Meetings, Denver, CO, October 2021.
University of Minnesota, Minneapolis, MN, October 2021.
University of Alabama, Tuscaloosa, AL, February 2021.
NEOMA Business School, Paris, France, June 2020.

"The Role of Financial Conditions on Portfolio Management: The Case of Insurers,"
University of New South Wales, Sydney, Australia, December 2019.
National Taiwan University, Taipei, Taiwan, November 2019.
University of Hong Kong, Hong Kong, November 2019.
Northeastern University, Boston, MA, October 2019.
Cornell University, Ithaca, NY, September 2019.
University of Utah, Salt Lake City, UT, September 2019.
Federal Reserve Bank of Cleveland, September 2019.

"Discount Rate Risk in Private Equity: Evidence from Secondary Market Transactions"
Australian National University, Canberra, Australia, December 2019.
University of New South Wales, Sydney, Australia, December 2019.
London Business School, London, U.K., June 2019.
NBER Corporate Finance Meeting, Cambridge, MA, November 2018.
University of North Carolina, Chapel Hill, NC, November 2018.
Singapore Management University, Singapore, October 2018.
University of Miami, Miami, FL, September 2018.

Ohio State University, Columbus, OH, September 2018.

“Selecting Directors Using Machine Learning”
Syracuse University, Syracuse, NY, November 2018.
Nanyang Technological University, Singapore, October 2018.
National University of Singapore, Singapore, October 2018.
University of Tennessee, Knoxville, TN, September 2018.
University of North Carolina, Chapel Hill, NC, August 2018.

“The Economics of PIPEs”
London Business School, London, U.K., May 2018.
Allied Social Science Meetings, Philadelphia, PA, January 2018.
University of Porto, Porto, Portugal, December 2017.
University of North Carolina, Chapel Hill, NC, November 2017.
University of Pittsburgh, Pittsburgh, PA, November 2017.
Boston College, Boston, MA, November 2017.

“Price Risk, Production Flexibility, and Liquidity Management: Evidence from Electricity Generating Firms,”
University of Utah, Salt Lake City, UT, September 2017.
University of Kentucky, Lexington, KY, August 2017.
Ohio State University, Columbus, OH, May 2017.
University of Washington, Seattle, WA, May 2017.

“Measuring Institutional Investors’ Skill at Making Private Equity Investments”
Dartmouth College, October 2017.
Hong Kong Polytechnic University, Hong Kong, December 2016.
University of Hong Kong, Hong Kong, December 2016.
Temple University, Philadelphia, PA, September 2016.
Georgia State University, Atlanta, GA, September 2016.
Kansas University, Lawrence, KS, September 2016.
University of California, Berkeley, CA, September 2016.
London Business School, London, UK, June 2016.
Ohio State University, Columbus, OH, May 2016.

“The Liquidity Cost of Private Equity Investments: Evidence from Secondary Market Transactions”
Western Finance Association Meetings, Park City, UT, June 2016.
University of Texas, Austin, TX, February 2016.
University of Amsterdam, Amsterdam, Netherlands, December 2015.
Tilburg University, Tilburg, Netherlands, December 2015.
Stockholm School of Economics, Stockholm, Sweden, December 2015.
Ohio State University, Columbus, OH, November 2015.

“How Management Risk affects Corporate Debt”
University of Southern California, October 2015.

University of Arizona, Tucson, AZ, October 2015.
Southern Methodist University, Dallas, TX, October 2015.
University of Texas, Dallas TX, October 2015.
George Washington University, Washington DC, September 2015.
Villanova University, Villanova, PA, September 2015.
CKGSB, Beijing, China, June 2015.
Beijing University, Beijing, China, June 2015.
Asian FMA meetings. Seoul, Korea, June 2015.
Western Finance Association Meetings, Seattle, WA, June 2015.
London Business School, London, U.K., December 2014.
California State University at Fullerton, Fullerton, CA, September 2014.
Ohio State University, Columbus, OH, September 2014.

"Assessing Managerial Ability: Implications Corporate Governance"
Hong Kong Polytechnic University, Hong Kong, December 2016.
University of North Carolina International Accounting Conference, Chapel Hill, NC, Sept. 2014.
Drexel University Corporate Governance Conference, Philadelphia, PA, April 2014.

"CEO Investment Cycles"
BI Conference on Corporate Governance, Oslo, Norway, May 2015.
Koc University, Istanbul, Turkey, May 2014.
NOVA University, Lisbon, Portugal, May 2014.
Massachusetts Institute of Technology, Cambridge, MA, February 2014.
Allied Social Science Meetings, Philadelphia, PA, January 2014.
University of California, Berkeley, CA, December 2013.
Stanford University, Palo Alto, CA, December 2013.
Harvard Business School, Boston, MA, October 2013.
Ohio State University, Columbus, OH, September 2013.

"Indirect Incentives of Hedge Fund Managers"
Allied Social Science Meetings, Philadelphia, PA, January 2014.
American University, Washington, DC, November 2013.

"Learning About CEO Ability and Stock Return Volatility"
NBER Summer Institute, Cambridge, July 2013.
EPFL, Lausanne, Switzerland, June 2013.
Ohio State University, Columbus, OH, April 2013.
University of Minnesota, Minneapolis, MN, February 2013.

"Limited Partner Performance and the Maturing of the Private Equity Industry"
Allied Social Science Meetings, Philadelphia, PA, January 2014.
University of North Carolina, Chapel Hill, NC, November 2013.
London Business School, June 2013.
Georgetown University, Washington, DC, April 2013.
Council of Economic Advisors, Washington, DC, April 2013.

Ohio State University, Columbus, OH, March 2013.

"Syndicated Loan Spreads and the Composition of the Syndicate"
Allied Social Science Meetings, San Diego, CA, January 2013.
University of Pittsburgh, Pittsburgh, PA, October 2012.
Michigan State University, East Lansing Michigan, October 2012.
Securities and Exchange Commission, Washington, DC, October 2012.
Penn State University, State College, PA, April 2012.

"Do Acquisitions Relieve Target Firms' Financial Constraints?"
Allied Social Science Meetings, Philadelphia, PA, January 2014.
Cornell University, Ithaca, NY, November 2012.
University of Minnesota, Minneapolis, MN, September 2012.
Northeastern University, Boston, MA, September 2012.
Brandeis University, Waltham, MA, September 2012.
Boston College, Boston, MA, May 2012.
University of Michigan, Ann Arbor, MI, March 2012.

"What do Boards Really do? Evidence from Minutes of Board Meetings"
Western Economic Association, San Francisco, CA, June 2012.
Babson College, Wellesley, MA, March 2012.
Ohio State University, Columbus, OH, November 2011.
Purdue University, W. Lafayette, IN, November 2011.

"Did Securitization Affect the Cost of Corporate Debt?"
HEC Paris, Paris, France, September 2010.
Erasmus University, Rotterdam, Netherlands, September 2010.
University of Amsterdam, Amsterdam, Netherlands, September 2010.
Ohio State University, Columbus, OH, September 2010.

"Pay for Performance from Future Fund Flows: The Case of Private Equity"
University of Maryland, College Park, MD, October 2011.
Columbia University, New York, NY, October 2011.
University of Florida, Gainesville, FL, September 2011.
Louisiana State University, Baton Rough, LA, September 2011.
Brigham Young University, Provo, UT, September 2011.
Harvard University, Cambridge, MA, March 2011.
McGill University, Montreal, Canada, November 2010.
University of Georgia, Athens, GA, August 2010.
Rutgers University, Newark, NJ, March 2010.
University of North Carolina, Chapel Hill, NC, March 2010.
Duke University, Durham, NC, March 2010.
University of Arizona, Tucson, AZ, February 2010.