



Financial & Tax Implications of Oil & Gas Leases/Royalties in Northeast Ohio

"A \$1.00 meeting which may save you thousands!"



David Marrison, OSU Extension Educator and Co-Director of the OSU Income Tax Schools, will be the featured speaker at these workshops to discuss the financial and tax implications of Marcellus Shale Leases in Northeast, Ohio. Don't get caught blindsided by the taxes which will be due. Learn how the IRS handles oil & gas payments. Learn which payments are subject to ordinary income taxes versus capital gain; about the percentage depletion deduction; and how signing a lease may affect your CAUV status. Learn what questions to ask and receive financial planning tips for managing the potential income from these wells.

Three meetings will be held in Northeast Ohio. Please plan to attend the one which fits your schedule:

Ashtabula County

Tuesday, January 19, 2012 (**SOLD OUT ALREADY**)

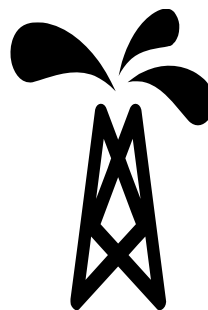
or

Thursday, February 23, 2012 (9:30 – 11:00 a.m.)

at the Ashtabula County Extension Office

39 Wall Street

Jefferson, OH 44047



Trumbull County

Tuesday, February 21, 2012 (9:30 – 11:00 a.m.)

at the Trumbull County Extension Office

520 West Main Street

Cortland, Ohio 44410

Geauga County

Wednesday, March 14, 2012 (6:30 -8:00 p.m.)

at Geauga County Extension Office

14269 Claridon-Troy Road

Burton, Ohio 44021

For more information, contact OSU Extension:

Ashtabula County
(440-576-9008)

Geauga County
(440-834-4656)

Trumbull County
(330-638-6783)

Registration fee is \$1.00/per person. Registration fee is to help defray the cost of program handouts. Fee is payable at the door. However, due to space limitations (50 per site), reservations are required. Return registration to: OSU Extension, Ashtabula County and mail to 39 Wall Street, Jefferson, OH 44047. More information can be obtained by calling 440-576-9008.

Name _____ Phone _____ Email _____

Address _____ City _____ Zipcode _____

Check Program Attending: _____ Ashtabula Co _____ Trumbull Co _____ Geauga Co.