

LESSON PLAN TEMPLATE

LESSON PLAN Ref:	GLOBAL ECONOMY 10. GOVERNMENT ACTIONS, SUCH AS TARIFFS, QUOTAS, SUBSIDIES, TRADE AGREEMENTS AND MEMBERSHIP IN MULTINATIONAL ECONOMIC ORGANIZATIONS, SIGNIFICANTLY IMPACT INTERNATIONAL TRADE.	Course Ref:	05221 2/10/17
-------------------------	--	--------------------	---------------------------

Subject / Course:	ECONOMICS		
Topic:	US TRADE WITH CHINA		
Lesson Title:	TRADE TARIFFS: THREATENING THE CHINESE EXPORT MACHINE		
Level:	Intermediate	Lesson Duration:	48 minutes

Lesson Objectives:

The purpose of this session is to illustrate the actual use of tariffs in international trade agreements. The students will learn how tariffs can affect international relationships, how they may be used to protect domestic industries, and how they may affect price and availability of certain goods or services. China is a significant trade partner with the United States. This lesson will focus on the electronics consumer goods industries in the United States and in China.

Summary of Tasks / Actions:

Students will be reading and discussing international trade via the sections in their Economics textbooks. Students will be encouraged to bring in favorite personal items that have been made in China. The students will be asked to determine the current price in US dollars for each item brought into the classroom. The items will be displayed, described by each owner, and the prices will be placed on the whiteboard. An announcement that there will be a new 35% tariff placed on each good that arrives from China. Students will break into small groups to discuss and decide on how the new costs for the items should be distributed. During the course of the discussions the instructor may notify the students of potential shortages, refusals to ship, or simply the American corporations suspending manufacturing in China.

After the groups have come to their respective decisions each one will share their results with the rest of the class. Recorded notes of the class session will be posted on the online site for the class. There will be a written assessment on tariff impacts on the next test.

Materials / Equipment:

<https://hts.usitc.gov/> US Tariff search calculators writing items/paper
 Economics: Principles and Practices textbook Whiteboard/Smartboard and markers
 Desk or open area to demonstrate consumer products

References:

LESSON PLAN TEMPLATE

NA

Take Home Tasks:

Students will read Chapter 6, Sections 1 and 2 before this classroom session. Students will be asked to bring in personal property, and return the items that evening. Students will be asked to review online notes from the classroom experience, and prepare for the upcoming written exam.