

**Table 1. Combined Nebraska auction feeder steer-heifer price spread, 2016-2022 (500-599 lb., \$/cwt.)**

Month	2017	2018	2019	2020	2021	2022	Average 2018-21	Standard Deviation	CV
January	17.83	26.20	22.05	20.87	19.15	20.14	20.69	10.41	0.50
February	14.70	19.06	21.29	16.19	15.58	23.62	17.69	9.21	0.52
March	19.29	20.10	16.02	20.81	3.71	27.68	13.51	9.88	0.73
April	19.88	23.41	19.37	15.34	20.62	20.97	18.44	9.49	0.51
May	22.20	13.77	16.84	17.17	23.69	15.21	19.23	10.12	0.53
June	24.33	13.78	19.36	12.99	20.79	23.09	17.71	9.48	0.54
July	14.77	19.26	19.28	12.75	18.67	24.68	16.90	8.95	0.53
August	9.66	10.63	17.55	5.63	16.44	17.81	13.21	8.52	0.64
September	10.61	17.40	19.28	11.43	18.04	13.43	16.25	8.83	0.54
October	21.17	20.73	14.73	11.20	17.86		14.60	7.79	0.53
November	21.27	18.95	12.36	16.65	17.56		15.52	8.09	0.52
December	17.16	21.23	17.69	15.94	20.45		18.03	9.20	0.51

Source: USDA-AMS (2022), LMIC (2022)

Notes: Price spread is feeder steer price minus feeder heifer price; Steer and heifer prices are for large and medium frame feeders; 68% of the time the spread is expected to fall within (+) or (-) one standard deviation of the average spread; Coefficient of Variation (CV) is the ratio of the standard deviation to the mean and shows the extent of variability in relation to the mean of the population. The higher the CV, the greater the dispersion or risk.

**Table 2. Combined Nebraska auction feeder steer-heifer price spread, 2016-2022 (700-799 lb., \$/cwt.)**

Month	2017	2018	2019	2020	2021	2022	Average 2018-21	Standard Deviation	CV
January	10.51	13.21	10.01	10.21	3.99	12.00	8.07	4.96	0.61
February	6.39	15.87	9.95	11.86	8.85	9.93	10.22	5.26	0.51
March	10.09	16.23	10.71	15.81	10.02	17.89	12.18	6.61	0.54
April	11.24	14.45	13.33	8.59	12.74	14.83	11.55	6.15	0.53
May	12.14	14.60	22.25	8.60	9.15	15.89	13.33	9.18	0.69
June	20.10	4.17	10.08	22.5	10.48	11.19	14.35	9.20	0.64
July	13.11	17.08	14.10	10.91	14.17	17.45	13.06	6.70	0.51
August	13.93	6.42	12.97	11.82	13.87	15.45	12.89	6.50	0.50
September	9.22	10.50	12.97	8.79	6.05	19.42	9.27	5.44	0.59
October	15.84	7.45	10.70	5.51	4.52		6.91	4.39	0.64
November	9.23	11.08	7.23	8.87	4.70		6.93	3.87	0.56
December	16.85	3.46	13.15	10.74	10.82		11.57	5.89	0.51

Source: USDA-AMS (2022), LMIC (2022)

Notes: Price spread is feeder steer price minus feeder heifer price; Steer and heifer prices are for large and medium frame feeders; 68% of the time the spread is expected to fall within (+) or (-) one standard deviation of the average spread; Coefficient of Variation (CV) is the ratio of the standard deviation to the mean and shows the extent of variability in relation to the mean of the population. The higher the CV, the greater the dispersion or risk.