

## Consolidated Balance Sheets

June 30, 2022 and 2021 (in thousands of dollars)

<b>Assets</b>	<b>2022</b>	<b>2021</b>
Cash and cash equivalents	\$ 113,649	\$ 381,941
Notes and accounts receivable	713,116	646,926
Prepaid expenses and other assets	484,466	396,643
Right of use assets - operating leases	199,180	205,444
Pledges receivable, net	1,310,173	1,329,486
Investments	11,308,967	12,741,704
Land, buildings, equipment, and books, net	4,681,571	4,754,371
<b>Total assets</b>	<b>18,811,122</b>	<b>20,456,515</b>
<b>Liabilities and Net Assets</b>		
Liabilities:		
Accounts payable and accrued liabilities	1,200,930	1,502,673
Deffered revenue	203,805	164,325
Assets held in custody for others	208,653	244,090
Self-insurance liability	341,790	313,801
Pension and other post-retirement benefit obligations	130,906	188,862
Asset retirement obligation	50,999	51,825
Lease liability	274,967	280,935
Notes and bonds payable	5,220,909	5,308,389
Refundable US government student loan funds	13,265	16,231
<b>Total Liabilities</b>	<b>7,646,224</b>	<b>8,071,131</b>
Net Assets:		
Without donor restrictions	3,362,544	3,856,778
With donor restrictions	7,802,344	8,528,606
<b>Total Net Assets</b>	<b>11,164,898</b>	<b>12,385,384</b>
<b>Total Liabilities and Net Assets</b>	<b>\$18,811,122</b>	<b>20,456,515</b>