

# Dynamic Equilibrium Models

**THURSDAY, JULY 10**

12:00 noon

Lunch

1:00 pm

Robert Hall (Stanford University)

**Sources and Mechanisms of Cyclical Fluctuations in the Labor Market**

2:00 pm

Martin Uribe and Stephanie Schmitt-Grohé (Duke University)

**What's News in Business Cycles**

3:00 pm

Break

3:30 pm

Fatih Guvenen (U. of Minnesota) and Tony Smith (Yale University)

**Inferring Labor Income Risk From Economic Choices: An Indirect Inference Approach**

4:30 pm

Andrew Levin, David Lopez Salido and Tack Yun (Board of Governors)

**Risk-Sensitive Monetary Policy**

5:30 pm

Adjourn

**FRIDAY, JULY 11**

12:00 noon

Lunch

1:00 pm

Christian Juilliard (LSE)

**Can Rare Events Explain the Equity Premium Puzzle?**

2:00 pm

Zheng Liu (Emory University), Daniel Waggoner (Atlanta Fed) , and Tao Zha (Atlanta Fed)

**Has the Federal Reserve's Inflation Target Changed?**

3:00 pm

Break

3:30 pm

Oscar Jordá (UC Davis)

**Simultaneous Confidence Regions for Impulse Responses**

4:30 pm

Rochelle M. Edge, Michael T. Kiley, and Jean-Philippe Laforte (Board of Governors)

**A Comparison of Forecast Performance Between Federal Reserve Staff Forecasts, Simple Reduced-Form Models, and a DSGE Model**

5:30 pm

Adjourn