

## Lenders Interested in Providing Loans For UCSC For-Sale Housing

For-sale homes at UCSC are leasehold properties, meaning that buyers own the homes, but not the land on which they stand. The right to use the land is conveyed to buyers by way of a ground lease held by the U.C. Regents. The properties are subject to restrictions contained in the lease. For this reason, not all lenders are prepared to provide loans for these properties. If you are working with a lender, be sure to ask if financing a loan in accordance with University restrictions is going to be a problem.

The following lenders already have vetted UCSC's for-sale housing restrictions; they have provided numerous loans to campus employees over the past years:

Brian Morse

**Caliber Home Loans**

3510 Unocal Place, Suite 103-105

NMLS# 304268

Santa Rosa, CA 95403

707-303-2913 Direct

email: [Brian.Morse@caliberhomeloans.com](mailto:Brian.Morse@caliberhomeloans.com)

website: [www.caliberhomeloans.com/bmorse](http://www.caliberhomeloans.com/bmorse)

Dan Lawson

**OPES Mortgage Advisors**

1100 Lincoln Avenue, Suite 251

San Jose, CA 95125

Cell: (408) 993-9133

Office: (408) 483-5417

Email: [dlawson@opesadvisors.com](mailto:dlawson@opesadvisors.com)

David Hernandez

**Prospect Mortgage**

530 San Benito Street, Suite 101

Hollister, CA 95023

Mobile: (831) 970-6402

Office: (831) 902-2236

[David.Hernandez@prospectmtg.com](mailto:David.Hernandez@prospectmtg.com)

[www.myprospectmortgage.com/dhernandez](http://www.myprospectmortgage.com/dhernandez)

Mary E. Russell

**Mortgage Results**

8070 Soquel Drive, #1B

Aptos, CA 95003

T: 831-661-5214

C: 831-566-8836

[mer4000@aol.com](mailto:mer4000@aol.com)

Website: [www.mortgageresults.biz](http://www.mortgageresults.biz)

Additional financing options are available to Academic Senate Faculty through the U.C. MOP Loan Program. These loans can be used by eligible and qualified faculty to purchase homes on and off campus. For more information call the UCSC Employee Housing Office (831-458-3506), or go online to <http://www.ucop.edu/loan-programs>.

UCSC Employee Housing Office

Revised: 07/11/2017