

The Acorn Housing Experience

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ACORN

Our Sponsor: Acorn of London

- Private housing for students and independent bookers
- 7 Properties in Central London
- Locations: Farringdon& Bloomsbury
- Operating for over 40 years



Our Goal

To investigate and evaluate client and residential experiences and opinions as they relate to Acorn's housing services to develop recommendations Acorn can implement to improve its provided services, amenities, and housing

What Impacts Client Satisfaction?







LOCATION

PRICING

FACILITIES



AMENITIES



SPACE

Objectives

Collect feedback from Acorn residents

Collect feedback from university officials

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Collect and analyze information on competing companies

Create recommendations for a new feedback survey

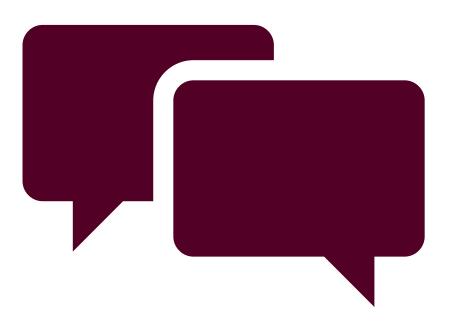
Resident Feedback

- Survey
 - 12 Questions
 - · General and Specific
- Resident Interviews
- Focus Group
 - Discussed Solutions



Client Feedback

- 8 Interviews
 - 5 American Universities
 - 2 Agents
 - 1 Independent
- Topics Included
 - Client Information
 - Housing Priorities
 - Common Feedback
 - Booking



Competition



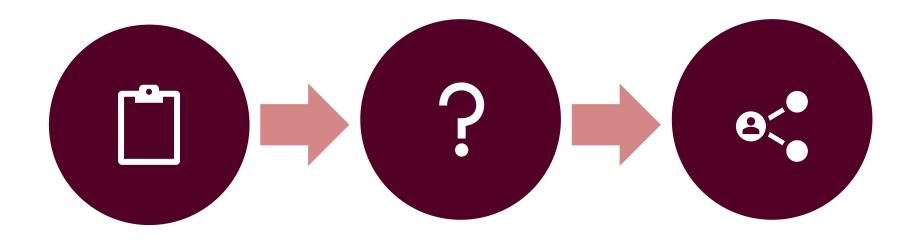






Location	Company	Type of Room	Housing Type	Cost per Week per Person	Minimum Stay
Paris Gardens	iQ	Three Bed	PBSA	£309	34 Weeks
New Cross	Axo	Studio	PBSA	£260	43 Weeks
Vauxhall	Urbanest	Studio	PBSA	£299	8 Weeks
Bowden Court	LHA	Six Bed Dorm	HMO	£105	-
Burton Street	Anglo	Three Bedroom	НМО	£???	-

Acorn's New Feedback Survey



Review Past Surveys Synthesize Relevant Questions Research
Digital Survey
Platforms

BAKNSBUKY CAMDEN TOWN ISLINGTON St Pancras Old Church THE ANGEL A5203 ent's University S ueT The Foundling Museum Queen Mary's Wellcome Collection Tussauds London Royal Institute of 🔝 Russell The British Museum Museum of London The Cartoon Museum A5204 St. Paul's Cathedral Royal Courts of Justice CARNABY King's College Chinatown Gate MAYFAIR The National Gallery River Thames Golde St James's Palace A3200 lastminute.com 25 London Eve **Buckingham Palace** St James's Park Big Ben 꼍 Florence Nightingale Westminster Abbey The Royal Mews Buckingham Palace WESTMINSTER

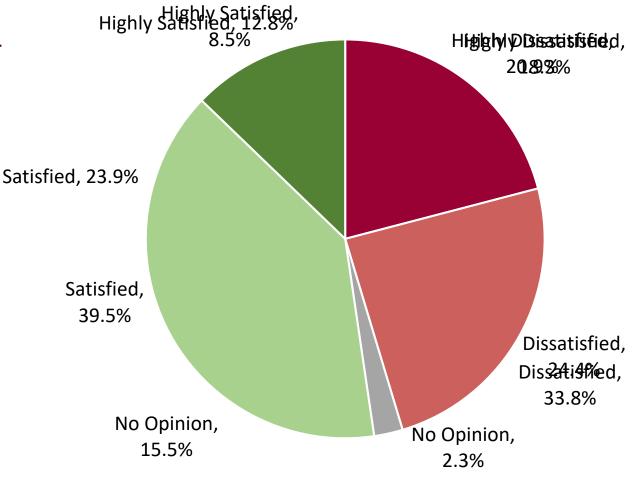
Why Clients Book with Acorn

- Location
 - 95.2% Satisfaction
- Flexibility
 - **Short Stay**
 - Personal Touch

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Flat Satisfaction

- Laundry
- Wi-Fi
- Furniture (Couches)
- Storage Space
- Arrival Inventory/ Maintenance



Communication Satisfaction



Sales Team: Overall positive



Help Contact: Student uncertainty regarding who to contact



Maintenance: Good response time, unannounced entry



Follow-up: Communication about ongoing maintenance requests



Cleaning: Overall very good, inconsistent cleaning time

1: Improve Flat Turnover Process

Lower Cost Solutions

- · Create standardized, documented training process
- Ensure training process is properly implemented

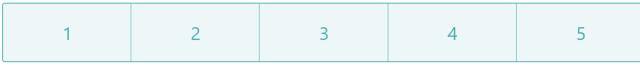
Higher Cost Solutions

- Reevaluate resident move-out and move-in times
- Designate more staff to turnover

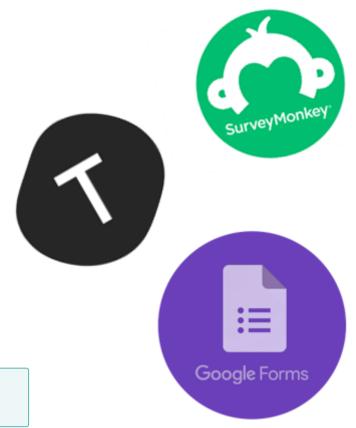
2: Implement a Digital Survey

- Saves time
- Instant basic analyzation
- 3 Options
- Utilized to monitor trends

4 How would you rate your level of satisfaction regarding the bathroom? *



Highly Dissatisfied No Opinion Highly Satisfied





3: Introduce an Area Guide for Residents

Trifold Pamphlet

- Restaurants
- Markets
- Parks
- Points of Interest

4: Modify Resident Orientation Practices

- In-person explanation of how to use tricky appliances
- Orientation takes place when students are not tired/jetlagged from travel
- Staff follow up within 48-hours
- Advise universities to implement a preorientation



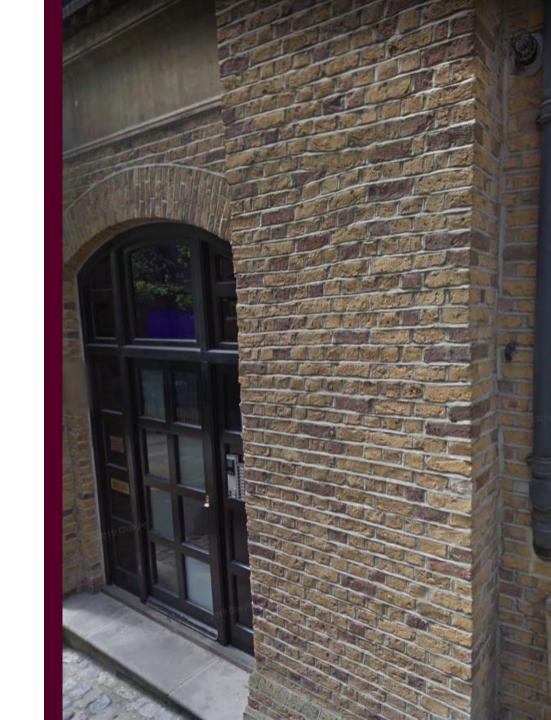
5: Continue Renovating and Refurbishing Flats

Short Term:

- Storage solutions
- Flat freshness

Long Term:

- Carpets, boilers, and furniture
- Laundry



6: Introduce a Client Affairs Position

- ✓ Intermediary between residents and Acorn
 - ✓ Communicate with residents and clients
 - ✓ Manage student communication

Additional Benefits:

- Break up Acorn team responsibilities
 - Facilitate Orientations

Conclusion



Special Thanks to:

Acorn of London Staff

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University Contacts

Cooperating Acorn Residents

Project Advisors



ACORN

Questions?

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