

9 th Meeting of the 13 th Financial Board FY19
Campus Center Morgan Room
April 3rd , 2019 6:00 pm – 6:30 pm

I. Call to Order

II. Treasurer's Remarks

a. Appeals Board Reminders

Be on time

Business Casual Attire

III. Unfinished Business

IV. New Business

A.5 Recommendations of the Appropriations Committee

F.58 Coin and Currency Club (\$26.98) - Passed in Full

F.59 Dance Team (\$300.00) - Passed in Full

F.60 Dance Team (\$85.00) - Passed in Full

F.61 Debate Team (\$240.00) - Passed in the amended amount of \$160.00

F.62 Society for Industrial and Applied Mathematics (\$420.00) - Passed in Full

F.63 African Students Association (Reclassification- Class III) - Passed as Class I

V. Questions, Comments, and Ideas

VI. Adjournment

F.58 Coin and Currency Club - (\$26.98)

Purpose of Funds:

Travel costs for both events (Worcester County Numismatic Society Meeting and Lincoln Coin Shop Trip) as well as purchase of club coins

Presentation:

Questions:

Discussion:

PRO: Pretty important for them to travel to their events and it is necessary for the club to have coins.

PRO: It fits the purpose of the club

Outcome: Passed in Full

F.59 Dance Team - (\$300)

Purpose of Funds:

These funds will be used to compile the raffle baskets that will be raffled off during our showcase. Raffle tickets will be free for students so these funds will be the source for prizes.

Presentation:

Questions:

Discussion:

PRO: It follows our rule of thumb of \$1 per attendee per prizes

POI: We should discuss about the t-shirts

PRO: The t-shirts are seen as prizes

PRO: I think the prizes would increase attendance. And it looks like it will be successful.

Outcome: Passed in Full

F.60 Dance Team - (\$85.00)

Purpose of Funds:

These funds will be used to pay for the competition team's registration fee.

Presentation:

Questions:

Discussion:

POI: They are requesting \$85 and the breakdown says that it is \$235.00 and there is not an explanation why they are requesting \$85

Motion to table:

Motion Passes

Motion to fund request for \$85

POI: The rest was on their budget

PRO: It's not their fault the competition's registration fee got raised.

PRO: Fits purpose of the club.

Outcome: Passed in Full

F.61 Debate Team - (\$240.00)

Purpose of Funds:

We intend to register team members for the debate tournament so they participate in an activity, which hones their debate abilities.

Presentation:

Questions:

Discussion:

Motion to amend the cost to \$160

PRO: Although it fits the purpose of the club, but we should follow our own by-laws

Motion passes

Motion to approve \$160:

PRO: Fit purpose of the club and follows our by-laws

Outcome: Passed for Amended Amount

F.62 Society for Industrial and Applied Mathematics - (\$420.00)

Purpose of Funds:

Cost to hire a bus for the Brown Symposium for Undergraduates in the Mathematical Sciences (SUMS) Conference

Presentation:

Questions:

Discussion:

PRO: It's transportation and seems a fair amount of money for travel expenses.

Outcome: Passed in Full

F.63 African Students Association

Current Classification:

Class 6 - Provisional

Requested Classification:

Class 3 - Campus Wide

Current Club Membership:

30

Presentation:

To represent, connect, and promote the rich diverse African cultures to WPI. Have done two successful events with over 100 attendees. Some goals they'd want to do is raise awareness by celebrating independence days and holidays, traditional dance workshops and African themed trivia. They mentor freshman, network with alumni and support students in discovering resources. For their GBMs they talk about social issues in Africa and how African influences impact internationally. Would want to move to Class three because of their growing membership and allow for them to have a budget. Are eligible for this transition.

Questions:

Discussion:

Motion to move from class III to class I:

For: Better reflects of the type of the club they are striving to be.

Motion passes

Motion to reclassify ASA as a Class I organization:

PRO: It would allow them to have a budget

PRO: Their touch of Africa event was very popular and i am excited to see them to grow as a club.

Outcome: Passed