

Fiscal Expenditure Grading System
Undergraduate Student Government Association
Financial Board



Worcester Polytechnic Institute
Undergraduate Student Government Association

Amended:
22 April 2019

TITLE 1. SUMMARY

The system will consist of four grades possible to achieve: A, B, C, & NR. Due to the variation in financial size, it was also deemed appropriate to divide budgeted organizations into six financial sizes: Categories A through F. Depending on the category an organization is placed into, the fiscal responsibility grade is determined on the percentages of their allocated budget spent in the entire fiscal year. As the size of the budget increases, the range of percentages to get a passing grade gets smaller, as the amount unspent or overspent for each specific percentage increases with size as well.

TITLE 2. DETAILS OF SYSTEM

Below is the classes and specific percentages for each class within the system, as well as the meaning of each specific grade in regards to fiscal responsibility.

ARTICLE I. INTERPRETATION OF GRADES

The following is how each grade given from the system is interpreted.

Grade	Description
A	A grade of 'A' given after financial review shall mean that the amount spent by the organization in question has spent a highly satisfactory amount.
B	A grade of 'B' given after financial review shall mean that the amount spent by the organization in question has spent a satisfactory amount, with minor room for improvement.
C	A grade of 'C' given after financial review shall mean that the amount spent by the organization in question has spent a tolerable amount, with major room for improvement.
NR	A grade of 'NR' given after financial review means that the organization in question budgetary spending was deemed an unsatisfactory amount. Any organizations found committing a Balanced Budget Violation regardless of financial size will automatically be given a grade of NR.

ARTICLE II. CATEGORY A ORGANIZATIONS

Class A consists of all budgets ranging from \$0.01 to \$999.99. The following table is the range of values necessary to get each specific grade for Category A organizations.

Grade	Percentage Range
A	85.1% - 100.0%
B	70.1% - 85.0%
C	55.1% - 70.0%
NR	55.0% or below
	100.1% or above

ARTICLE III. CATEGORY B ORGANIZATIONS

Category B consists of all budgets ranging from \$1,000.00 to \$4,999.99. The following table is the range of values necessary to get each specific grade for Category B organizations.

Grade	Percentage Range
A	90.1% - 100.0%
B	75.1% - 90.0%
C	60.1% - 75.0%
NR	60.0% or below
	1-0.1% or above

ARTICLE IV. CATEGORY C ORGANIZATIONS

Category C consists of all budgets ranging from \$5,000.00 to \$9,999.99. The following table is the range of values necessary to get each specific grade for Category C organizations.

Grade	Percentage Range
A	90.1% - 100.0%
B	80.1% - 90.0%
C	70.1% - 80.0%
NR	70.0% or below
	100.1% or above

ARTICLE V. CATEGORY D ORGANIZATIONS

Category D consists of all budgets ranging from \$10,000.00 to \$49,999.99. The following table is the range of values necessary to get each specific grade for Category D organizations.

Grade	Percentage Range
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A	95.1% - 100.0%
B	85.1% - 95.0%
C	75.1% - 85.0%
NR	75.0% or below
	100.1% or above

ARTICLE VI. CATEGORY E ORGANIZATIONS

Category E consists of all budgets ranging from \$50,000.00 to \$999,999.99. The following table is the range of values necessary to get each specific grade for Category E organizations.

Grade	Percentage Range
A	95.1% - 100.0%
B	85.1% - 95.0%
C	80.1% - 85.0%
NR	80.0% or below
	100.1% or above

ARTICLE VII. CATEGORY F ORGANIZATIONS

Category F consists of all budgets ranging from \$100,000.00 and above. Due to the significant amount of money being allocated to them, all Category F organizations receive an automatic NR if found spending more than the total amount of their budget.

The following table is the range of values necessary to get each specific grade for Category F organizations.

Grade	Percentage Range
A	95.1% - 100.0%

B	90.1% - 95.0%
C	85.1% - 90.0%
NR	85.0% or below
	100.1% or above

TITLE 3. PROCEDURE

The following is the specific steps the committee will take in determining the fiscal responsibility of each organization reviewed.

1. The data of all funds spent of the SGA allocated budget will be gathered based on the time period under analysis.
2. Based on the amount granted by the fiscal year (not the amount under review), the organization will be placed into one of six classes.
3. Using the amount spent and the amount allocated for the time period gathered, the percentage of the budget spent shall be calculated.
4. Based on the specific percentages detailed for the organization's specific class, a grade will be decided based on the percentage range based on the total percentage spent.
5. The grade and percentage used will be recorded and reported back to the organization in question when the FRA chair or the Treasurer deem it appropriate.