

5th Meeting of the 14th Financial Board FY20
Foisie 1965 Conference Room
February 15th, 2020
10:00 am – 12:00 pm

I. Call to Order

II. Treasurer's Remarks

III. Old Business

IV. New Business

F.41 Enactus (\$6,213.00) - Passed in the amended amount of \$4,075.60

F.42 Green Team (\$222.69) - Passed in the amended amount of \$114.59

F.43 Ski and Snowboard Club (\$3,000) - Passed in Full

F.44 Underwater Hockey Club (\$360.00) - Passed in Full

F.45 Choral Association (\$16,817.00) - Passed in the amended amount of \$10,639.80

F.46 Locksport Club (Reclassification- Class I) - Passed

V. Questions, Comments, and Ideas

VI. Adjournment

F.41 Enactus - (\$6,213.00)

Purpose of Funds:

Enactus Regional Competition

Presentation:

Questions:

How much funding are you getting from the three departments?: We don't know yet, but last year we got about \$3,000.

Discussion:

Motion to amend down the cost of hotels to 66%.

PRO: It's our bylaws we should follow them.

Motion passes.

PRO: It follows our bylaws and it seems like a great event. The club has clearly grown and I think we should support that.

Outcome: Passed for Amended Amount of \$4,075.60

F.42 Green Team - (\$222.69)

Purpose of Funds:

Movie Night and after-showing Kahoot.

Presentation:

Questions:

Is this open to everyone on campus?: Yes

Do you have the rights to watch this movie?: Yes

Discussion:

CON: That's a lot of food for a movie night.

PRO: They are expecting a lot of people.

CON: They could have the movie without the food.

CON: I'm indifferent about the pizza, but that much pizza seems like a lot.

CON: We usually try to have people hold events without having food to get people to go.

CON: The food does not seem integral to the success of the event.

Motion to amend all food with the exception of the popcorn.

PRO: Food is not integral to the success of the event.

Motion passes.

PRO: Seems like a great event and it seems like a great way to educate the WPI students on green life.

Outcome: Passed for Amended Amount of \$114.59

F.43 Ski and Snowboard Club - (\$3,000.00)

Purpose of Funds:

Ski Trip to Loon Mountain

Presentation:

Questions:

Discussion:

PRO: It is integral to the purpose of the club. They're trying to make it less expensive for us while making it affordable for the students.

PRO: It seems like a fun event.

Outcome: Passed in Full

F.44 Underwater Hockey Club - (\$360.00)

Purpose of Funds:

New gloves to protect the participants from injury.

Presentation:

Questions:

Where are the gloves stored?: There are bins by the pool that we keep them in.

Discussion:

PRO: Seems crucial to the purpose of the club. They seem more durable so they will last the club longer and save us money in the long run.

Outcome: Passed in Full

F.45 Choral Association - (\$16,817.00)

Purpose of Funds:

Jazz and Choir Tour to New Orleans.

Presentation:

Questions:

Have you looked into any other funding?: We have done our own fundraising but fundraising would only bring in so much.

Will you be performing or viewing performances?: We are performing at every location.

How many people are you bringing: 60 people have signed up.

Do they need admission fee to perform there: No they're paying to perform, except at the WWII Museum.

Discussion:

PRO: This is a funding request for multiple clubs together.

PRO: I'm in favor of the request overall, but I think many of the educational experiences shouldn't be funded because it's not integral to the success of the club.

Motion to amend out the cost of all educational and admission fees for places they don't need to buy admission to perform at.

PRO: I don't think we should give them money to go to a museum. If they really want to go they can pay for it.

Motion passes

PRO: I'm in favor. New Orleans is an important place for people who like jazz to visit.

PRO: The amended amount of the performance cost and transportation seems integral to the club.

PRO: Now that it's amended it follows our bylaws and I think it's important for them to go on this trip.

PRO: It's less than other trips they've gone on so they found a more financially responsible option.

Outcome: Passed for Amended Amount of \$10,639.80

F.46 Locksport Club

Current Classification:

Class 6 - Provisional

Requested Classification:

Class 1 - Special Interest

Current Club Membership:

20

Presentation:

Questions:

Discussion:

PRO: I'm in favor since it is a special interest.

PRO: I'm in favor. I wish I could do that.

Outcome: Passed