

6th Meeting of the 14th Financial Board FY20
Fuller Labs Beckett Conference Room
February 19th, 2020
6:00 pm – 7:30 pm

I. Call to Order

II. Treasurer's Remarks

III. Old Business

F.40 Foisie Business School Social Society (Reclassification- Class IV) - Passed

IV. New Business

A.2 Recommendations of the Appropriations Sector

F.47 Cheese Club (\$399.00) - Passed in Full

F.48 Men's Club Volleyball (\$5,268.00) - Passed for the amended amount of \$3,476.88

F.49 Psychology Society (\$88.50) - Passed for the amended amount of \$122.90

F.50 Rubik's Cube Club (\$319.84) - Passed for the amended amount of \$159.92

F.51 Step Team (\$116.25) - Passed in Full

F.52 Cue Sports Club (\$186.00) - Tabled

F.53 International Student Council (\$421.88) - Denied

F.54 Motorsports Club (\$150.00) - Denied

F.55 SocComm (\$874.88) - Passed in Full

F.56 Women in Aerospace Engineering (\$128.80) - Passed in Full

F.57 Women's Club Rugby (\$550.00) - Passed in Full

F.58 Engineers Without Borders (Reallocation- \$465.50) - Passed in Full

V. Questions, Comments, and Ideas

VI. Adjournment

F.40 Foisie Business School Social Society

Current Classification:

Class 1 - Special Interest

Requested Classification:

Class 4 - Selective Membership

Current Club Membership:

30

Presentation:

Questions:

Discussion:

PRO: I'm in favor. Making them Class IV follows our rules.

PRO: It's selective membership. We should treat them the same as we do to other selective membership clubs.

Outcome: Passed

F.47 Cheese Club - (\$399.00)

Purpose of Funds:

Cheese club themed t-shirts will be distributed to active members to help promote club pride.

Presentation:

Questions:

Discussion:

PRO: It would be valuable for an organization to be able to represent themselves on campus.

PRO: It follows our bylaws.

Outcome: Passed in Full

F.48 Men's Club Volleyball - (\$5,268.00)

Purpose of Funds:

Nationals Registration Fee.

Presentation:

Questions:

Discussion:

Motion to table to financial board.

Motion passes.

Motion to amend hotel and registration costs to 66%

Motion is withdrawn until we decide which presented amount to request: the one that allows more or less people to go.

PRO: I'm in favor of the more expensive request because they should be able to have as many athletes as they want to attend.

Motion to amend the greater expense to be 66% of the cost.

PRO: I'm in favor.

PRO: It follows our bylaws.

Motion passes for \$3,476.88

PRO: I'm in favor. They only go every other year and they will be representing WPI in a positive way.

Outcome: Passed for Amended Amount of \$3,476.88

F.49 Psychology Club - (\$127.40)

Purpose of Funds:

Club apparel (T-shirts) for advertising and prizes.

Presentation:

Questions:

Discussion:

Motion to amend the cost down to \$122.90.

PRO: It follows our bylaws.

Motion passes.

PRO: Shirts will promote the Psychology Society and it follows our bylaws.

Outcome: Passed for Amended Amount of \$122.90

F.50 Rubik's Cube Club - (\$319.84)

Purpose of Funds:

Apparel - T-shirts for club members to identify ourselves at rubik's cube competitions.

Presentation:

Questions:

Discussion:

Motion to amend down the cost to 50%

Motion passes.

PRO: It follows our bylaws.

Outcome: Passed for Amended Amount of \$159.92

F.51 Step Team - (\$116.25)

Purpose of Funds:

We are buying shirts for our performance at Anna Maria because we don't have a step team uniform, so we would like to get one.

Presentation:

Questions:

Discussion:

PRO: These shirts are important to the club.

PRO: It follows our bylaws.

Outcome: Passed in Full

F.52 Cue Sports Club - (\$186.00)

Purpose of Funds:

Prizes, ball racks, free gloves for participants.

Presentation:

Questions:

Discussion:

Club did not show up.

Outcome: Tabled

F.53 International Student Council - (\$421.88)

Purpose of Funds:

Nutella Fest is a de-stress event before the final week. On average, 180 people enjoyed the free ice creams with Nutella in both A and B terms.

Presentation:

Questions:

Has this been a consistent event in the past?: Yes

Discussion:

CON: We set a precedent that we only want 1 big club to do a destress event a term, so we shouldn't go against that.

PRO: ISC tried to approach that big club, and they unfortunately didn't want to collaborate. I think both are great events, but they are different.

PRO: I've seen them do it before and I think it's great to see ISC on campus.

CON: I think it doesn't look much like a destress event since it's also for a tax reminder. If we aren't considering it a destress event then we wouldn't fund the food anyway.

CON: I think this would go against the precedent, which could cause other clubs to come FR for other destress events.

CON: We have denied it in the past.

PRO: I think them being denied and still wanting funding means that they must be passionate about this event.

Outcome: Denied

F.54 Motorsports Club - (\$150.00)

Purpose of Funds:

Food and drinks and supplies for a Motorsports Club food meeting.

Presentation:

Questions:

Will the movie be open to all of campus?: Mainly for now, no. but maybe if we don't have enough people to go.

Discussion:

CON: We don't fund internal food meetings.

CON: We denied another club the food for a movie night, so it wouldn't be fair to fund theirs.

Outcome: Denied

F.55 SocComm - (\$874.88)

Purpose of Funds:

Destress before the Academic Advising Eve with activities in the Wedge and Founders.

Presentation:

Questions:

Where will you be making the Bubble Tea?: Chartwells

Discussion:

PRO: This is the destress event of the term, so we should fund it since it'll be the only one.

Outcome: Passed in Full

F.56 Women of Aeronautics and Astronautics - (\$128.80)

Purpose of Funds:

The funds will be used for gas to and from MIT as well as for graduations cords for our seniors.

Presentation:

Questions:

Would the chords be a personal apparel item?: No the club would keep them.

Discussion:

CON: I think funding graduation cords would be a bad precedent to set because every club could FR for their seniors graduation cords. There's nothing to stop the seniors from taking them home and then the club would need to get more every year.

Motion to amend out the cost of the cords.

PRO: We shouldn't fund them.

Motion passes

PRO: It's a simple travel cost.

PRO: We've funded other networking events.

Outcome: Passed for Amended Amount of \$104.40

F.57 Women's Club Rugby - (\$550.00)

Purpose of Funds:

Covering the remaining bus transportation costs of the team.

Presentation:

Questions:

Discussion:

PRO: They raised a bunch of money on their own. We should fund what they need.

Outcome: Passed in Full

F.58 Engineers without Borders - (\$465.50)

Purpose of Funds:

Reallocating the funds to retreat: Bowlero Shrewsbury.

Reallocating the funds from National Dues: Chapter Dues

Presentation:

Questions:

Discussion:

PRO: I'm in favor because it's in their budget.

PRO: They have a large exec board. I'm sure this retreat will be beneficial for all of the execs to get to know each other.

Outcome: Passed in Full