

1st Meeting of the 16th Financial Board FY21

Zoom Meeting ID: 98456954422

January 19th, 2021

6:00 pm – 7:15 pm

I. Call to Order

II. Treasurer's Remarks

III. Old Business

IV. New Business

1 AC 16 Recommendations - Accepted Recommendations

F.13 Ballroom Dance Team (\$647.85)

F.2 Mu Sigma Delta, Pre-Health Society (\$72.50)

F.15 Student Government Association (\$1000 - Reallocation)

F.16 The Social Committee - Annual Events (\$271.60)

F.4 Christian Bible Fellowship (CBF) (\$135.80)

F.1 Students for Life (\$400 - Reallocation) - Tabled

F.3 Computer and Technology Club (\$620.77) - Passed in Full

F.4 Choral Association (\$7,083) - Tabled

F.5 Campus Recreation Advisory Council (\$825) - Tabled

F.6 SCUBA Club (\$14,340) - Tabled

F.7 Outing Club (\$10,010) - Passed in Full

F.8 Equestrian Team (\$3,800) - Tabled

F.9 Equestrian Team (\$3,800) - Tabled

F.10 Equestrian Team (\$3,800) - Tabled

F.17 Equestrian Team (\$789.48) - Tabled

F.18 Equestrian Team (\$789.48) - Tabled

F.11 WPI Jazz Groups (\$4,159.07) - Passed in Full

F.12 Society of Automotive Engineers (\$3,702.48) - Passed in Full

V. Questions, Comments, and Ideas

VI. Adjournment

E.1 Students for Life (\$400 - Reallocation)

Purpose of Funds:

Organization representatives were not present

Presentation:

Organization representatives were not present

Questions:

None

Discussion:

Motion to table as representatives did not show up

Pro: Representatives were not present

Pro: Cannot make a decision without them here

Motion passed

Outcome: Tabled

E.3 Computer and Technology Club (\$620.77)

Purpose of Funds

Electronics for the purpose of the club

Presentation:

Thermal paste, cooling thermal pad, isopropyl alcohol and similar items to teach Members how to work with these items

Questions:

What are current plans for storing the items?

Most of their storage is in their locker in the GSGA room, and advisors are willing to take in some of their items.

What other events could use these items for?

A representative wants to hold an event where they teach people how to take apart computers and they would also use the items to repair some things. They also would hold workshops and people have requested to use some of the items they are ordering.

Why does the club need them when the innovation studio has similar items?

The maker space does not allow you to take them out of the building and Unity Hall is where they will be holding meetings and there is more that comes with the kit than what they can get from the maker space.

Discussion:

Pro: Request is in line with the club

Pro: They need the items and knew exactly how they would use them

Outcome: Passed in full

E.4 Choral Association (\$7,083)

Purpose of Funds

Organization representatives were not present

Presentation:

Organization representatives were not present

Questions:

None

Discussion:

Motion: Table as representatives did not show up

Pro: Representatives did not show

Pro: Cannot make a decision without them here

Motion: Passed

Outcome: Tabled

E.5 Campus Recreation Advisory Council (\$825)

Purpose of Funds

Organization representatives were not present

Presentation:

Organization representatives were not present

Questions:

None

Discussion:

Motion: Table as representatives did not show up

Pro: Representatives did not show

Pro: Cannot make a decision without them here

Motion: Passed

Outcome: Tabled

E.6 Scuba Club (\$14,340)

Purpose of Funds

Organization representatives were not present

Presentation:

Organization representatives were not present

Questions:

None

Discussion:

Motion: Table as representatives did not show up

Pro: Representatives did not show

Pro: Cannot make a decision without them here

Motion: Passed

Outcome: Tabled

E.7 Outing Club (\$10,010)

Purpose of Funds

CRG climbing gym memberships and day passes with bus transportation

Presentation:

50 memberships

30 day passes

11 buses

Questions:

What are some ways you advertise this opportunity to students?

We wanted to post posters around campus so that even students who aren't members yet have the opportunity to join and make use of this.

Discussion:

Pro: Is a very useful use of the money and a good sport for wpi to have

Pro: They have had success with this program in the past

Pro: Has been funded for this club the past 2 semesters and has increased request due to increased demand

Outcome: Passed in full

E.8 Equestrian Club (\$3,800)

Purpose of Funds

Lessons for February 2022

Presentation:

Would like to continue their lesson program

The club wants to keep their events and activities accessible

Questions:

Are you working on decreasing dues

Working on creating a more robust fundraising platform and to get their name out.

What is some way for you to get your name out there to make sure you are making a good use of funds?

Working on advertising, and would also like to get their presence out there is to get themselves on national magazines and hopefully draw in more students to WPI.

Personal gear, this club previously had an fr to buy the gear? Did the club buy the gear or the members or is it just paid for in general?

SGA paid for the competition gear, the members have paid for the practice gear. competition gear is more set with color and look guidelines, practice gear is more subject to personal thought. SGA covered jacket, pants and uniform parts.

Discussion:

POINT: Ski club has a yearly budget of approx 28.6k so this is a comparable request.

Would like to be as responsible as possible.

CON: Agreed with the above, it is a lot of money and even if it is a reasonable request in terms of why they want it, but proportional to the number of members it is a fairly large request.

PRO: In favor of the fe,b request, have funded in the past-this is an upcoming event so the pressure to fund is high.

POINT: March and April requests should be tabled so the amount can be properly addressed and the financial feasibility be properly assessed.

CON: Against funding the Feb request will set the precedent of funding these large amounts.

CON: Not comfortable because it would set the precedent to include these amounts in their budget.

CON: Line items of this have historically been put to full senate would rather be safe and do every check and make this correct before setting the precedent.

POINT: They requested and we approved them requesting money previously for lessons like they are requesting now.

PRO: In favor of approving the February request as it would allow the club to get anything that they need to do before their deadlines in February.

CON: We should not approve a request simply because they need it, it sets a precedent of approving requests when those requesting are pressed for time.

Q: Could they have requested it last winter?

In theory, yes they could have but they requested for the complete semester previously in a similar fashion.

MOTION: Table the request F.8, F.9, F.10, F.17, and F.18 for exec on this following Friday, 01/21/2022.

POINT: There are currently six financial senators present at the meeting.

PRO: Moving these to exec would allow for more input as there are so few senators present.

PRO: Exec can decide if this size of request should be put through to the senate meeting on tuesday.

MOTION: Passed

Outcome: Tabled

F.9 Equestrian Club (\$3,800)

Refer to request F.8.

F.10 Equestrian Club (\$3,800)

Refer to request F.8.

F.11 Jazz Groups (\$4159.07)

Purpose of Funds:

To purchase one acoustic bass

Presentation:

Expensive and large and can only have one if members share their personal instruments and people don't really feel comfortable sharing

Questions:

None

Discussion:

PRO: Relevant to the club

PRO: Covid safe

PRO: Would help the quality of the group

Outcome: Passed in full

F.12 Society of Automotive Engineers (\$3702.48)

Purpose of Funds

Battery charger and electrical components for a car that they have been building

Presentation:

The club decided it would be safer to buy a battery charger than make their own

Questions:

None

Discussion:

Pro: The line items were related to safety which is important

Pro: They need the items to function

Pro: Seems necessary

Outcome: Passed in full

F.17 Equestrian Club (\$789.48)

Purpose of Funds

Transportation for C term.

Discussion:

Refer to request F.8.

F.18 Equestrian Club (\$789.48)

Purpose of Funds

Transportation for D term.

Discussion:

Refer to request F.8.