

23rd Meeting of the 16th Financial Board FY23

Meeting Room: CC Taylor

November 16th, 2022 6:00 - 7:00 pm

I. Call to Order

II. Treasurer's Remarks

III. Old Business

IV. New Business

Appropriations committee:

F.284 Active Minds (\$50.98)---PASSED

F.285 Competitive Climbing Club (\$1346.9)---Passed in Amended Amount

F.293 Women in Robotics Engineering (WiRE) (\$35)---PASSED

F.286 Coin and Currency Club - Reallocation (\$40)---PASSED

F.287 Biomedical Engineering Society (\$600)---DENIED

F.288 Ballroom Dance Team - Reallocation (\$515.2)---PASSED

F.289 Vietnamese Students Association (\$185)---Passed with Stipulation

F.290 Society of Automotive Engineers (\$640)---PASSED

F.292 Marching & Pep Band (\$9110)---PASSED

V. Questions, Comments, and Ideas

VI. Adjournment

F.286 Coin and Currency Club - Reallocation (\$40)

Purpose of Funds:

Club Banner

Presentation:

Reallocation Request

Background on Club: relatively small club, focuses on coin collecting (numismatics). Has been recently improving advertising.

Reallocated funds will be used to purchase a banner.

A portion of \$49 budget will be allocated to purchase banner.

Banner will be stored in representative's apartment.

Banner Cost: \$40

Reallocation from Travel Funds (\$40)

Questions:

Q: What line item is reallocation coming from?

A: Travel

Discussion:

PRO: Club does not use travel funds. This reallocation allows the funds to be utilized to promote club.

Outcome:

PASSED

F.287 Biomedical Engineering Society (\$600)

Purpose of Funds:

Purchase 25 tickets to the Boston Museum of Science

Presentation:

Event: Boston Museum of Science Trip

25 members will attend a tour at Boston Museum of Science

Educational trip

Date: January 21 (Backup date January 28)

Total cost: \$600

Questions:

Q: How many members are in club?

A: 400

Discussion:

PRO: Fits the purpose of their club.

CON: It's a trip, which cannot be funded.

Q: Is this an academic trip?

A: Yes.

POI: Updated bylaws are posted in Slack.

CON: If this request is passed, there is a concern about precedent for future academic trip requests.

Q: Do we consider this cost as a registration fee?

A: It can be, but it is up to the discretion of the Financial Board.

CON: Trip is not specifically relevant to the club.

Motion: Amend Fees to 66% of the presented cost.

Motion passed

Vote on request: Denied

Outcome:

DENIED

F.288 Ballroom Dance Team - Reallocation (\$515.2)

Purpose of Funds:

Funds will be used to host the Autumn Gala.

Presentation:

Event: Autumn Gala Funding Request

Autumn Gala: a social dance. Open to all of campus. Dance experience is not necessary. Annual event. Beginner friendly. This year, salsa will be taught.

Event will be located at Higgins House. Date of event is November 19.

Expected attendance: 40 people

Total cost: \$515.20 (covers catering by Chartwells, decorations, posters for advertising, custodian detail fee)

Questions:

Q: Do decorations include balloons?

A: No

Q: Location booked?

A: Yes

Q: Do individuals need to register for event?

A: No and event is posted on Techsync.

Q: What would happen if expected attendance is exceeded?

A: Club doesn't anticipate more than 40 people attending event.

Discussion:

PRO: Fits purpose of club and cost effective

PRO: Event was ran very efficiently in the past

PRO: Club is well-prepared

PRO: Event is open to all of campus

Outcome:

PASSED

F.289 Vietnamese Students Association (\$185)

Purpose of Funds:

Ingredients and games for the event

Presentation:

Event: Sigma Pi Bonding Collab

Goal: Promote Vietnamese culture by collaborating with non-cultural clubs

Event description: Open to all of campus. People will play Vietnamese games and spring rolls will be provided.

Total cost: \$185 (funds will be used to purchase food)

Club filled out Chartwell's exception form. Vegetarian friendly options will be catered.

Event Date and Location: December 3 at Sigma Pi House

Questions:

Q: Open to all of campus?

A: Yes

Q: Registration for event?

A: Will sent out interest form before event, but club is expecting 50 individuals.

Q: How will event be advertised?

A: Club will make and publish a poster after VSA and Sigma Pi approval.

Discussion:

PRO: A similar event was done with SASE and Sigma Alpha Epsilon in the past and was passed.

Q: Nuts (peanut sauce with spring rolls) are included in the line items. Is this permitted?

POI: Spring rolls were served at past events.

CON: Calculations in breakdown are incorrect.

CON: There should be better advertisement for this event.

CON: The location of event is questionable since it is not on main campus.

Motion: Add stipulation that advertisement must be through social media, event must be published on Techsync, and location of event must be on campus.

PRO: Will make event more open to campus and accessible to all students. The event will be more welcoming and a better turnout is expected.

Motion Passes

Stipulated request is passed

Outcome:

Passed with Stipulation

F.290 Society of Automotive Engineers (\$640)

Purpose of Funds:

These funds will be used to purchase computer software that will allow the club to design new components for our cars. This software is specifically for moving parts of the car such as suspension and steering. This will help with the math behind the design and ensure that we are making a safe design.

Presentation:

Item to be purchased: Optimum K Software

Seeking to purchase modeling software that is good for educating club members. Software will be used to analyze club cars, work on future design plans, and increase members' exposure to this software.

Total cost: \$640.00

Club received a student discount.

Questions:

Q: Where will software be used?

A: Higgins Lab Basement at club's workshop

Q: Has the club contacted ITC if they have the finances in their budget to purchase this request?

A: No club has not contacted ITC, but has reviewed WPI Hub to see if software is available. The software is not available.

Discussion:

PRO: The requested cost is at a discounted price.

PRO: Fits the purpose of club.

Outcome:

PASSED

F.292 Marching & Pep Band (\$9110)

Purpose of Funds:

Four instruments will be added to club's pep band inventory for students to borrow.

Presentation:

Total cost: \$91,110 so students are able to play instruments that they desire to play.

Purchase will be made at Gerry's Music Shop. The seller offered discounted prices in estimate.

Band is expanding so demand of instruments is also rising.

The instruments that will be purchased have been prioritized as the most essential instruments for the band.

Questions:

Q: Are the instruments stored in Alden?

A: There are 4 storage locations. There are various storage closets, such as Alden balcony closet.

Q: How much of a discount was given? Is this the lowest price available?

A: These instruments are from a reliable brand for a fair price. The instruments have high durability and will last for a long time.

Q': How long would an instrument last?

A: The current instruments are in bad condition. There is no quantitate amount of time.

Q: How long do students borrow instruments?

A: Students can use an instrument for a whole season. All instruments are labeled with "pep band".

Record label and serial number are organized in a spreadsheet.

Discussion:

PRO: Fits purpose of club and good investment.

PRO: Club has detailed record-keeping.

PRO: Fair deal.

PRO: Pep band can bring good publicity to WPI.

Outcome:

PASSED