

COVENANT HOUSING: AN OPTION TO LIQUIDATE ASSETS

Who is Housing Nantucket?

Housing Nantucket – it's both a name and a mission. We are the only non-profit creating affordable rental and homeownership opportunities exclusively on Nantucket. We are determined to preserve and protect workforce housing for present and future generations.

Experienced Banks

Hingham Institution for Savings
The Cape Cod Five Cents
Savings Bank
Nantucket Bank

Experienced Law Firms

Cohen and Cohen Law P.C.
Glidden and Glidden, P.C.
Patricia Halsted Attorney at Law
Vaughan, Dale, Hunter and
Beaudette Law
Michael J. Wilson Law
Reade, Gullickson, Hanley and
Gifford Law



Housing Nantucket envisions Nantucket as a place where all residents have access to decent housing options that meet their needs.

Do you need to liquidate your assets?

Whether you are going through a separation, business or personal, Housing Nantucket's Covenant Housing Program is a perfect solution.

Q: How do I know if my land can be subdivided?

A: The Secondary Lot Program allows certain zones to be subdivided. To find a list of allowed zones visit the website.

Q: Can I subdivide my land and sell to myself?

A: In a few transactions, one separated party bought out the other party. For more information call Housing Nantucket.

Q: What does Housing Nantucket require if I am going through a divorce?

A: Housing Nantucket requires the Divorce Decree before approving any applications.

Q: I'm worried about not meeting the Buyer requirements. What can I do?

A: In extenuating circumstances, Housing Nantucket will allow potential buyers to request a specific waiver for a requirement. Call Housing Nantucket for more information.

Q: What are the benefits of Covenanting my property?

A: Subdividing the property results in complete financial separation of the two lots. It is also a great way to liquify an asset and to create an affordable housing opportunity for qualified income buyers.



For more information visit: housingnantucket.org

Call for inquiries: 508-228-4422

