

IRONWIRE LEASE TRUST COMPANY

BALANCE SHEET
AT 31 MARCH 2013

	Note	2013 R	2012 R
ASSETS			
NON-CURRENT ASSETS			
PROPERTY	2	200,000	200,000
TRADABLE ASSETS	3	153,982	188,364
CURRENT ASSET			
Cash and cash equivalents		17,685	86,427
Total assets		<u>371,667</u>	<u>474,791</u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
CAPITAL ACCOUNT	4	367,792	468,791
CURRENT LIABILITY			
Accounts payable	5	3,875	6,000
Total equity and liabilities		<u>371,667</u>	<u>474,791</u>

TECHNIZIE LEASE LAMPA GROUP

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2013**

	Note	2013 R	2012 R
INCOME		570,747	570,001
Gross revenue	6	570,747	570,001
EXPENDITURE		671,745	637,378
Administrative Expenses	7	18,270	19,980
Cleaning		92	2,985
Commercial Gas		16,086	11,636
Data processing charges		2,053	909
Depreciation	8	39,790	41,724
Electricity & water		7,470	13,068
Fire Equipment		240	360
Fuel		7,325	15,224
Handraising expenses		-	199
Groceries / Feeding		143,307	129,448
Licences and Insurance		3,582	2,323
Membership	9	-	680
Printing and stationery		-	4,778
Refuse Bags		91	73
Rent paid	10	14,863	1,500
Salaries and wages		368,400	345,545
Security		16,019	5,419
Stationery and Photocopier Lease		5,836	337
Telephone		4,031	4,581
Travelling Expenses		390	600
Repairs & Maintenance	11	21,808	38,043
Uniforms and Clothing		788	2,194
McQueen's Compensation		1,305	(4,208)
NET LOSS TRANSFERRED TO CAPITAL ACCOUNT		<u>(100,998)</u>	<u>(67,377)</u>

LEOPOLDE 1896 LAMPA GEDRUE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES

The financial statements have been prepared on the historical cost basis in accordance with generally accepted accounting practice. The principal accounting policies of the sole proprietor are set out below.

1.1 Tangible assets

All the tangible assets and equipment, with the exception of property and intangible assets which is not depreciated, are depreciated on a reducing balance basis at rates estimated to write off the cost of the tangible assets and equipment over their expected useful lives.

	2013 R	2012 R
2 PROPERTY		
Fixed property	200,000	200,000
	<u>200,000</u>	<u>200,000</u>
3 INTANGIBLE ASSETS		
Furniture		
Carrying value at beginning of year	6,702	7,447
Gross carrying value	18,225	18,225
Accumulated depreciation	(11,523)	(10,778)
Depreciation	(670)	(745)
Carrying value at the end of the year	6,032	6,702
Gross carrying value	18,225	18,225
Accumulated depreciation	(12,193)	(11,523)
Kitchen equipment		
Carrying value at beginning of year	33,098	34,936
Gross carrying value	61,950	58,151
Accumulated depreciation	(28,852)	(23,215)
Additions	-	3,799
Depreciation	(14,964)	(5,637)
Carrying value at the end of the year	28,134	33,098
Gross carrying value	61,950	61,950
Accumulated depreciation	(33,816)	(28,852)

LEONHILDE LEHNE LARWA GROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

(continued)

	2013 R	2012 R
FIXED ASSETS (brought forward)	34,166	33,800
Garden equipment		
Carrying value at beginning of year	6,168	7,256
Gross carrying value	10,473	10,473
Accumulated depreciation	(4,305)	(3,217)
Depreciation	(305)	(1,088)
Carrying value at the end of the year	5,243	6,168
Gross carrying value	10,473	10,473
Accumulated depreciation	(5,230)	(4,305)
Motor vehicles		
Carrying value at beginning of year	102,400	128,000
Gross carrying value	200,000	200,000
Accumulated depreciation	(97,600)	(72,000)
Depreciation	(20,480)	(25,600)
Carrying value at the end of the year	81,920	102,400
Gross carrying value	200,000	200,000
Accumulated depreciation	(118,080)	(97,600)
Built-in Units		
Carrying value at beginning of year	9,720	10,800
Gross carrying value	13,980	13,980
Accumulated depreciation	(4,260)	(3,180)
Depreciation	(972)	(1,080)
Carrying value at the end of the year	8,748	9,720
Gross carrying value	13,980	13,980
Accumulated depreciation	(5,232)	(4,260)

IRCHVILLE LEASE LAMPA OFFICE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013
 (continued)

	2013 R	2012 R
INTANGIBLE ASSETS (brought forward)	130,077	156,068
Office equipment		
Carrying value at beginning of year	23,967	27,158
Gross carrying value	45,076	42,796
Accumulated depreciation	(21,109)	(15,638)
Additions	-	2,280
Depreciation	(4,794)	(5,471)
Carrying value at the end of the year	19,173	23,967
Gross carrying value	45,076	45,076
Accumulated depreciation	(25,903)	(21,109)
Playground Equipment		
Carrying value at beginning of year	6,309	8,412
Gross carrying value	10,000	10,000
Accumulated depreciation	(3,691)	(1,588)
Depreciation	(1,577)	(2,103)
Carrying value at the end of the year	4,732	6,309
Gross carrying value	10,000	10,000
Accumulated depreciation	(5,268)	(3,691)
TOTAL	<u>153,962</u>	<u>188,364</u>
4 CAPITAL ACCOUNT		
CAPITAL	367,732	468,791
Opening balance	468,791	536,168
Loss for the year	(100,999)	(67,377)
5 ACCOUNTS PAYABLE		
Sundry creditors	3,875	6,000
	<u>3,875</u>	<u>6,000</u>

ERONGSTE LIDDE LARVA OORDE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013
(continued)

	2013 R	2012 R
6 GROSS REVENUE		
Scholarship Fees	227,718	194,075
Subsidy	336,429	370,926
Income - Fundraising	6,600	5,000
	<u>570,747</u>	<u>570,001</u>
7 ADMINISTRATIVE EXPENSES		
UIF	-	870
Rental of Post Office Box	320	962
Accounting Fees	3,875	3,750
Financial Statements - Streettalk Trading 128 CC	4,000	-
Bank Charges	10,075	14,408
	<u>18,270</u>	<u>19,990</u>
8 DEPRECIATION		
Furniture	6,078	745
Kitchen equipment	4,964	5,637
Motor vehicles	20,480	25,600
Garden equipment	925	1,088
Office equipment	4,794	5,472
Built-in Units	972	1,080
Playground Equipment	1,577	2,103
	<u>39,790</u>	<u>41,724</u>
9 INTEREST		
Slabor	-	680
	<u>-</u>	<u>680</u>
10 RENT PAID		
Municipality	9,073	-
Garages	5,790	1,500
	<u>14,863</u>	<u>1,500</u>

REKONSTRUKSI LEMAH LEMAH GEBIRGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013
(continued)

	2013 R	2012 R
11 REPAIRS & MAINTENANCE		
Maintenance to Infrastructure	18,730	38,043
Maintenance to Garden	3,075	-
	<u>21,805</u>	<u>38,043</u>

**GENIE EDRS DATA ONLINE
ANNUAL BUDGETING SCHEDULE**

For the Period Ended 3/31/13

		CFE			ACCUMULATED DEPRECIATION			BOOK VALUE			
		Qtr. Bal.	Add.	Dispos.	End Bal.	Qtr. Bal.	Charge	Dispos.	End Bal.	TY	LY
301	Furniture										
FB	Balance 3/31/12	1025			1025	1123	60		1200	632	632
		1025			1025	1123	60		1200	632	632
302	Equipment										
K1	Balance 3/31/12	5602			5602	2577	608		3785	2367	3015
K2	Equip (X Furniture)	253			253	89	26		115	134	140
K3	Soft (X Furniture)	378			378	36	32		96	208	343
		6380			6380	2882	664		3996	2534	3398
303	Other equipment										
GL	Balance 3/31/12	1473			1473	435	95		120	543	608
		1473			1473	435	95		120	543	608
304	Motor vehicles										
K1	Balance 3/31/12	2000			2000	900	240		1200	850	1240
		2000			2000	900	240		1200	850	1240
305	Buildings										
BE	Balance 3/31/12	1380			1380	400	92		522	878	920
		1380			1380	400	92		522	878	920
306	Other assets										
GL	Balance 3/31/12	4750			4750	2076	425		2478	1629	2074
02	Digital Comm Equip	206			206	88	23		114	92	113
03	Internet Network (Other)	280			280	4	40		48	172	220
		6076			6076	2129	474		2639	1873	2307

HOWARD LEWIS LARVA CHECK
 ANNE'S ATTENDING SCHOOLS

For the Period Ended 3/31/13

	BUDGET				ACTUALS				VARIANCE	
	Gen Bal	App'd	Chg'd	Final	Gen Bal	Group	Chg'd	Final	Tot	By
2012	<u>Original Budget</u>									
2013	1000			1000	308	257		565	472	639
	1000			1000	308	257		565	472	639
	1000			1000	17,360	3492		21852	15882	18894

End of Report